



2023

Infrastructure Asset Standard and Reference Guide

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Disclaimer: 2023 GRESB Infrastructure Asset Assessment Reference Guide

The 2023 GRESB Infrastructure Asset Assessment Reference Guide ("Reference Guide") accompanies the 2023 GRESB Infrastructure Asset Assessment and is published both as a standalone document and in the GRESB Portal alongside each Assessment indicator. The Reference Guide reflects the opinions of GRESB and not of our members. The information in the Reference Guide has been provided in good faith and is provided on an "as is" basis. We take reasonable care to check the accuracy and completeness of the Reference Guide prior to its publication. While we do not anticipate major changes, we reserve the right to make modifications to the Reference Guide. We will publicly announce any such modifications.

The Reference Guide is not provided as the basis for any professional advice or for transactional use. GRESB and its advisors, consultants and sub-contractors shall not be responsible or liable for any advice given to third parties, any investment decisions or trading or any other actions taken by you or by third parties based on information contained in the Reference Guide.

The GRESB Assessments

About GRESB

Mission-driven and investor-led, GRESB is the environmental, social and governance (ESG) benchmark for real assets. We work in collaboration with the industry to provide standardized and validated ESG data to the capital markets. The 2023 Real Estate benchmark covered more than 1,800 property companies, real estate investment trusts (REITs), funds, and developers. Our coverage for Infrastructure is more than 800 infrastructure funds and assets. Combined, GRESB represents USD 8.6 trillion AUM. More than 170 institutional investors, with over USD 51 trillion AUM, use GRESB data to monitor their investments, engage with their managers, and make decisions that lead to a more sustainable real asset industry.

For more information, visit gresb.com. Follow [GRESB](#) on LinkedIn or [@GRESB](#) on Twitter.

Overview of GRESB Infrastructure Assessments

GRESB Infrastructure Assessments

The GRESB Infrastructure Assessments are ESG engagement and benchmarking tools for institutional investors, fund managers, infrastructure companies and asset operators working in the infrastructure space.

There are two complimentary GRESB Infrastructure Assessments: a Fund Assessment and an Asset Assessment. Both address critical aspects of ESG performance through a globally applicable and standardized reporting and benchmarking framework. The Fund Assessment is intended for infrastructure funds and portfolios of assets, while the Asset Assessment is meant to be completed by the individual underlying assets (portfolio companies). Both Assessments cover the full breadth of infrastructure sectors, including:

- Data infrastructure
- Energy and water resources
- Environmental services
- Network utilities
- Power generation x-renewables
- Renewable power
- Social infrastructure
- Transport

The GRESB Infrastructure Assessment provides investors with actionable information and tools to monitor and manage the ESG risks and opportunities of their investments, and to prepare for increasingly rigorous ESG obligations. In turn, GRESB Infrastructure Assessment participants receive comparative business intelligence on where they stand against their peers, a roadmap with actions they can take to improve their ESG performance and a communication platform to engage with investors.

GRESB (Real Estate and Infrastructure) Public Disclosure

[GRESB Public Disclosure](#) evaluates the level of ESG disclosure of listed companies and investment vehicles for an entire investable universe. The evaluation is based on a set of indicators aligned with the GRESB Real Estate and Infrastructure Assessments. It provides investors with a resource hub to access ESG disclosure documents across their full listed investment portfolio and make comparisons against an investable universe with full coverage.

GRESB Public Disclosure data is initially collected by the GRESB team for selected companies, including both 2023 GRESB Real Estate and Infrastructure Asset Assessment participants and non-participants. All data collected must come from publicly available sources, private documents are not accepted.

All constituents have the opportunity to review and update the data collected prior to it becoming accessible to GRESB Listed Investor Members. GRESB Public Disclosure consists of four Aspects: Governance of ESG, Implementation, Operational Performance and Stakeholder Engagement. Together, these Aspects contribute towards a Public Disclosure Level, expressed through an A to E sliding scale.

Infrastructure Assessments Structure

For 2023, the Infrastructure Assessments have been kept stable with relatively few changes.

The Infrastructure Asset Assessment is split into separate Management and Performance Components. This structure allows entities to complete either or both components. Entities starting off on their sustainability journey are thus able to first develop their data collection processes before reporting performance data.

- The Management Component measures the entity's strategy and leadership management, policies and processes, risk management, and stakeholder engagement approach.
- The Performance Component measures the entity's asset portfolio performance. It is suitable for any company with operational assets.

For more information about the 2023 Assessments development process, click [here](#).

Timeline & Process

The Assessment Portal opens on April 1, 2023. The submission deadline is July 1, 2023 (23:59:59 PST), providing participants with a three-month window to complete the Assessment. This is a fixed deadline, and GRESB will not accept submissions received after this date. GRESB validates and analyzes all participants' Assessment submissions.

The GRESB validation process starts on June 15, 2023 and continues until July 31, 2023. Participants may be contacted during this time to clarify any issues with their response.

In 2020 GRESB introduced a new [Review Period](#) in the Assessment Cycle to further strengthen the reliability of the Assessments and benchmark results. The Review Period will start on September 1, when preliminary individual GRESB results will be made available to all participants and run for the month. During the Review Period, participants will be able to submit a review request to GRESB using a dedicated form.

The final results will be launched to both participants and Investor Members on October 1. Public Results events and other results outputs will be scheduled for October and November to accommodate the September Review Period.

For more information on the Review Period see [Appendix 5](#)

For more information about the 2023 Assessment timeline, [click here](#)

Response Check

A [Response Check](#) is a detailed check of a participant's GRESB submission. The Response Check is carried out by GRESB's third party Validation provider [SRI](#) and features a careful review of Assessment responses followed by a 1-hour discussion call. It can be particularly useful for first-time participants.

The Response Check does not exclude the participant from any element of the validation process, nor does it guarantee a better GRESB score. It is intended to ensure that no important details have been overlooked in the submission and provides the opportunity to ask for additional guidance and clarification on the GRESB Assessment indicators. The Response Check helps reduce errors that may adversely impact Assessment results and identifies inconsistent responses and incorrect answer formats.

The Response Check is available for request from April 1 to June 1, 2023 (11:59:59 p.m., PST Pacific time) subject to available resources availability. We strongly encourage participants to place their request as early as possible. The Response Check can be requested before the Assessment has been completed, but the scope of the review will be limited to the information filled in 1 week prior to the scheduled call.

Guidance & Support

The Assessment Portal includes indicator-specific guidance, available under the "Guidance" buttons that explains:

- The intent of each indicator;
- The requirements for each response;
- The type of validation that applies ;
- Basic scoring information and the number of points available;

- Explanation of any terminology used;
- References to any third-party documents.

In addition to the guidance in the Portal, each Assessment is accompanied by a Reference Guide (this guide). The Reference Guide provides introductory information on the Assessments and a report-format version of the indicator-by-indicator guidance that is available under the Guidance tabs in the Portal.

Moreover, there are several tools and functionalities in the Portal to support submissions. For example, the Portal has real-time error detection systems and warnings. More detail can be found in [Participant Tools](#)

GRESB works with a select group of Partners who can help participants with their GRESB Infrastructure Assessment submission. To learn more about the services offered by GRESB Partners, take a look at our [Partner Directory](#).

Participants can contact the [GRESB Helpdesk](#) at any time for support and guidance.

GRESB Assessment Training Program

The GRESB Assessment Training is designed to help GRESB participants, potential participants and other GRESB stakeholders (managers, consultants, data partners) that undertake and improve their ESG reporting through the GRESB Assessments. GRESB provides a [free online training platform](#)

for all participants. The training courses are modular and self-paced, walking participants through the various aspects of the Assessments and providing detailed examples and tips for a successful submission.

Outputs

The preliminary results are published in September and final results on October 1 after the Review Period. Participants will receive the following outputs (subject to payment of participation fees as noted earlier):

- [Scorecard](#)
- [Benchmark Report](#)
- Use of the [Portfolio Analysis Tool](#)

Additional products and services, such as Results Review (more information can be found [here](#)), can be purchased via the Assessment portal following the results release.

Access to Assessment results

Data is submitted to GRESB through a secure online platform and can only be seen by GRESB Staff and authorized personnel from GRESB's third party validation provider SRI. GRESB benchmark scores are not made public.

Access to results

Data collected through the GRESB Infrastructure Assessments is only disclosed to the participants themselves and any GRESB Investor and Fund Manager Members that have been granted access by the participant. GRESB Investor Members and/or Fund Manager Members must request access to participant data in the GRESB Portal.

Participants must individually approve data access requests from GRESB Investor and Fund Manager Members. A request is received via email and, upon approval by the participant, the requesting GRESB Member may view the participant's Benchmark Report. Participants may reject data access requests. Rejecting a request blocks the requesting member's access to the participant's results.

Participants should always check the identity of the organization requesting access to GRESB Infrastructure Assessment results.

No other third parties will see the data.

Access to uploaded evidence

Documentation provided as evidence can be made available to GRESB Investor and Fund Manager Members on a document by document basis. Each uploaded document has a checkbox (with the

default set to 'not available') which, when selected by the participant, makes this evidence available to all investors with access to that entity. It is not possible for participants to choose a subset of investors to share the documents with.

Access to peer group results

GRESB provides an opt-in option that will disclose the asset's or fund's name as well as the scores for the different components to participants in the peer group that also opted to disclose their name and component scores

GDPR compliance

GRESB is fully compliant with GDPR. The GRESB Privacy Statement can be found [here](#). GRESB also has specific internal policies related to GDPR, such as a Data Breach Policy and Data Protection Policy, that cannot be shared externally for security reasons. Note that asset level data does not fall under the incidence of GDPR because it does not contain any personal information.

If participants are unable to report certain metrics such as 'Racial Diversity' and 'International background' due to GDPR restrictions then they may leave a comment stating this in the open text box provided.

Cybersecurity

GRESB's data security measures and systems have been reviewed by an external expert and no issues were flagged. The GRESB website and the GRESB Portal are fully HTTPS/TLS encrypted. GRESB has strict and extensive policies on data security that cannot be shared externally for security reasons.

Grace Period

First year participants can submit the Assessment without providing GRESB Investor Members with the ability to request access to their results. This is referred to as a "Grace Period".

First year participants wishing to report under the Grace Period can select the option on an entity-by-entity basis from the settings section in the Assessment Portal. Participants who select the "Grace Period" option can decide to unselect the option following receipt of their results. The Grace Period is not available in the second year of participation, regardless of whether it was used in the first year or not.

The "Grace Period" allows participants a year to familiarize themselves with the GRESB reporting and assessment process. The names of participating entities are still visible during the Grace Period, but GRESB Investor Members will not be able to request to see their results.

Language

All Assessment responses must be submitted in English.

Providing Evidence in Other Languages

Documents uploaded as supporting evidence do not need to be entirely translated, provided that it meets the following criteria:

1. The entity provides a hyperlink/link to a webpage: Beginning in 2023, hyperlinks to websites can be submitted in languages other than English without accompanying translation as validators will use the embedded Google Translate feature in Google Chrome to translate the information to English. This applies solely to the information conveyed directly on the website itself, not to any linked documents on the site. Please note that inaccuracies in translation using Google Translate can occur. GRESB is not responsible for incorrect or inaccurate translations. GRESB will not be held responsible for any damage or issues that may result from using Google Translate.
2. A thorough summary of the evidence piece in English, showing that the requirements of the relevant indicator(s) are met.
3. A clear indication of where each selection of the indicator (checkbox or radio button selected) is found in the evidence piece uploaded and provide a translation for the specific issue/selection that is being evidenced.
 - Example: document titled XXX on page 13 supports issue for H&S Employees = Salute e sicurezza dei dipendenti (Ita)
4. The publication date of the document being uploaded as evidence for it to be clearly within the reporting period and/or the acceptable period as per the relevant indicator's guidance.
5. A clear explanation of the relationship between the reporting entity and the evidence piece uploaded.

All the above information should be provided using one or more of the following:

- [The GRESB Cover Page](#) or
- The open text box that accompanies all evidence uploads in the portal or
- A translated document upload on its own

Following these steps will clarify to the validation team the extent to which the evidence uploaded in a language other than English meets the evidence requirements of the relevant indicator(s).

Translation of the GRESB Assessment

The GRESB assessment portal can be translated by using "Google translate" via the Google Chrome web browser. This applies to the assessment portal, guidance notes and online version of the Reference Guide.

How to use Google Translate

1. On your computer, open Chrome.
2. Go to the web page you wish to translate into another language.
3. At the top, click the Translate icon."
4. Chrome will translate the web page this one time.

Turn translation on

You can control whether Chrome will offer to translate web pages.

1. On your computer, open Chrome.
2. At the top-right, click ⋮ >Settings.
3. At the bottom, click Advanced.
4. Under 'Languages', click Language.
5. Tick or untick 'Offer to translate pages that aren't in a language you read'.
6. If the page is not yet being translated to your language, click on the Translate icon again, select "options", and make sure your "Translation language" is not set to something else. If it is, change it to the desired language for translation.

This works for the entire GRESB portal.

Disclaimer: Note that not all text may be translated accurately or be translated at all. GRESB is not responsible for incorrect or inaccurate translations. GRESB will not be held responsible for any damage or issues that may result from using Google Translate.

Guide to the 2023 Infrastructure Asset Assessment

This section provides specific guidance for the 2023 GRESB Infrastructure Asset Assessment (referred to as the "Assessment").

This guide should provide all the basic information needed to complete the 2023 Assessment. Contact the [GRESB Helpdesk](#) for any additional support and guidance.

Asset Assessment Participation

Precisely what constitutes an infrastructure asset is typically defined by investors at the investable entity level. These assets (investable entities) may comprise of single or multiple facilities. Either type of asset may participate in the Asset Assessment; however, reporting as a single facility provides the best basis for benchmark comparisons and is therefore recommended. Different approaches to participation are explained in the following sections. Note that these are only illustrative and that other scenarios are possible.

Single-facility assets

Single-facility assets undertake their activities at one facility or across one facility network. These entities may be large and complex, or small and narrowly focused. The full description of the facility and business activities should be expressed in the Entity & Reporting Characteristics section of the Asset Assessment.

Examples of single-facility assets include:

- A provider of water and wastewater services in a single network;

- An airport;
- A telecommunications company with a single telecommunications network (e.g. in a single country).

Multi-facility assets

In some cases, the asset's activities may be spread across a number of facilities - GRESB considers this to be a multi-facility asset. A multi-facility asset has the option to report:

1. separately for each facility using multiple Asset Assessments, or;
2. as a group using a single Asset Assessment.

Completing multiple assessments allows comparisons between assets and is strongly encouraged, whilst a single assessment may take less time if the relevant data is more readily available at the aggregated asset level.

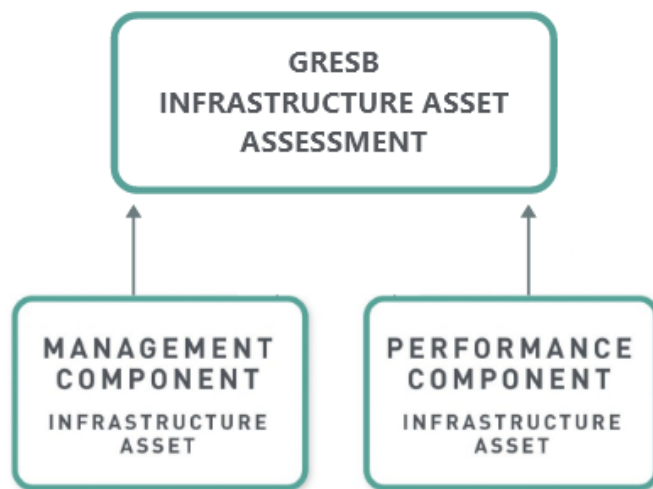
Examples of multi-facility assets include:

- An entity that operates several toll roads as one asset;
- An entity that owns a portfolio of small wind farms;
- An entity that operates a collection of distributed-scale solar projects.

If a participant elects to report on multiple facilities in a single asset assessment, then it is strongly recommended that this aggregation be kept at a single sector and country combination, otherwise peer group comparisons are likely to be far less specific and useful. For example, a multi-facility asset that consists of on-shore wind farms in the UK can be compared to other UK wind farms, whereas an asset with wind and solar farms in various European countries will likely fall into a peer group of renewable energy in Europe which is far less useful for comparisons. Multi-facility assets that participate as one entity should have centralized management and aggregated performance data. See "Sector and Geography" (RC3) in the Entity and Reporting Characteristics Aspect for more details.

Assessment Components

The Assessment consists of Entity and Reporting Characteristics, and Management and Performance Components.



Importantly, the premier measurement of ESG performance for investors is the full GRESB Score - Infrastructure Asset (i.e. Management plus Performance Components).

Management component

The Management Component focuses on management and processes and is pitched at the organizational level.

The Management Component is suitable for any type of infrastructure company, asset and investment strategy.

The 2023 Management Component - Infrastructure Asset consists of 28 indicators across 5 Aspects:

- Leadership

- Policies
- Reporting
- Risk Management
- Stakeholder Engagement

Assets completing the Management Component will obtain a Management Score – Infrastructure Asset.

In the Management Component, many indicators apply materiality-based scoring. Before starting the Management Component, entities should therefore first complete “GRESB Materiality Assessment (RC7) in ‘Entity & Reporting Characteristics’ to determine the materiality weightings for ESG issues. These weightings will affect how each indicator should be addressed and also determine scoring.

Performance component

The Performance Component focuses on measuring performance and is pitched at the asset level. It can also be completed individually or in combination with the Management Component. The 2023 Performance Component – Infrastructure Asset consists of 20 indicators across 12 Aspects:

- Implementation
- Output & Impact
- Energy
- Greenhouse Gas Emissions
- Air Pollution
- Water
- Waste
- Biodiversity & Habitat
- Health & Safety
- Employees
- Customers
- Certifications & Awards

Assets completing the Performance Component will obtain a Performance Score – Infrastructure Asset.

In the Performance Component, many indicators apply materiality-based scoring. Before starting the Performance Component, entities should therefore first complete “GRESB Materiality Assessment (RC7) in ‘Entity & Reporting Characteristics’ to determine the materiality weightings for ESG issues. These weightings will affect how each indicator should be addressed and also determine scoring.

GRESB Score

Importantly, the premier measurement of ESG performance for investors is the full GRESB Score – Infrastructure Asset (i.e. Management plus Performance Components). Only entities that submit both Components will receive a GRESB Score and GRESB Rating. This also allows the asset to be allocated to an appropriate peer group and therefore receive relevant benchmark performance comparisons.

Participant Tools

- **GRESB Materiality & Scoring Tool:** Assets that participate in the 2023 assessment are required to fill in the GRESB Materiality Assessment (RC7) in ‘Entity and Reporting Characteristics’. This survey, plus answers to other reporting characteristics, will determine the materiality of ESG issues based on 15 factors. Participants can use an Excel GRESB Materiality Tool to review or check the scoring impact of each indicator on the final score. This includes the indicator's impact on the ESG and Management and Performance dimensions. Note that this offline tool is not linked to the Assessment portal in any way and is not needed to complete an Assessment.
- **Prefilling:** Assets that participated in the GRESB Infrastructure Asset Assessment in 2022 will have certain indicators prefilled in their 2023 Assessment response. Indicator-specific guidance includes details on prefilling and changes from the 2022 Asset Assessment. Always review prefilled responses and evidence before submitting the Asset Assessment. Evidence should apply to the reporting year listed in the Entity Characteristic section.
- **GRESB evidence cover page:** It is recommended to make use of the GRESB [cover page](#) when uploading documentation in order to better structure evidence provided at an indicator level.
- **Template Tool:** Participants can use the Template Tool to store and share indicator responses that are identical across multiple participating entities. Participants can access the tool in the Assessment Portal.
- **Assessment Access Tool:** A participating asset can invite colleagues, advisors and consultants to register in the Portal to assist with the submission of data to GRESB.

Indicator Structure

Allocation to E, S, G

Each indicator is allocated to one of the three sustainability dimensions (E- environmental; S- social; G- governance):

- E – indicators related to actions and efficiency measures undertaken to monitor and decrease the environmental footprint of the asset;
- S – indicators related to the entity's relationship with and impact on its stakeholders and direct social impact of its activities
- G – indicators related to the governance of sustainability, policies and procedures, and approach to sustainability at the entity or organization level.

	E	S	G
Management	13%	27%	60%
Performance	Dependent upon materiality	Dependent upon materiality	Dependent upon materiality

Every indicator has a short title (e.g. "ESG Specific Objectives") and a code (e.g. LE3). These are usually followed by an initial indicator question that can be answered with 'Yes' or 'No'.

When selecting 'Yes', participants are required to provide further information by selecting one or more answer options and/or completing an open text box or table. Participants should select all answer options that accurately describe the entity and or its activities. Indicators that require evidence are clearly marked in the GRESB Portal and Reference Guide.

When selecting 'No', participants may not select any additional sub-options; the indicator will receive no points.

Each indicator displays the corresponding 2022 indicator, or 'NEW' if the indicator has been added in 2023. This is also reflected in the guidance notes for every indicator.

Indicator Elements

Answer options for each indicator may use one or more of the following five core elements: Radio buttons, checkboxes, performance tables, 'Other' answers and open text boxes. These elements are explained below:

- **Radio buttons:** Some indicators have additional mutually exclusive radio buttons. In all cases participants must select the one that is the most applicable.
- **Checkboxes:** The majority of Asset Assessment indicators contain a set of checkboxes that participants can select after answering 'Yes' to the overall indicator question. Participants may select multiple sub-options that apply to their entity.
- **Performance tables:** Some of the indicators in the Performance Component consist of performance tables, where quantitative data can be entered in a tabular format. Participants are required to enter data in the mandatory fields in the table to complete them.
- **'Other' answers:** Some indicators offer the opportunity to provide an alternative answer option ('Other'). Such 'other' answers must be distinctly different to the options listed in the question. While it is possible to report multiple 'other' answers within one text box, additional points will not be provided for more than one acceptable 'other' answer. All answers are validated as part of the data validation process.
- **Open text box:** GRESB distinguishes between two kinds of open text boxes:
 - For reporting purposes only. These are displayed in the Benchmark Report but are not validated or scored;
 - Additional context for the answer provided. These are below the Yes/No response and enable the participant to provide general comments that will appear on the Benchmark Report, but are not validated or scored.

Evidence

Selected indicators in the Assessment require supporting evidence. Evidence is information that can be used to validate the overall answer to the indicator and support the additionally selected criteria.

GRESB does not have a standard for evidence. Instead, a validator with reasonable domain expertise should be able to review the evidence and find support for the overall indicator response and selected answer options. More information on evidence is provided with each indicator.

Evidence should clearly reference the answer options selected by the participant. The evidence should not require extensive interpretation or inference and participants are strongly encouraged to provide the simplest evidence that supports their claim. Evidence can be provided through a document upload or a hyperlink.

Document Upload

Participants may submit any document that supports selected checkboxes, tables and/or content of an open text box. Uploads are used by the validation team to substantiate claims.

- **Permitted number of uploads:** GRESB allows the upload of multiple documents as evidence per indicator. This helps to ease the reporting burden by eliminating the need to merge different documentation into one file. If the information is part of a larger document that the participant does not wish to disclose in its entirety, they can extract the relevant parts. However, the documents must contain sufficient information to ensure the requirements of the indicator have been met.
- **GRESB Evidence cover page:** Participants are recommended to make use of the [GRESB Cover Page](#) in order to better structure evidence provided at an indicator level. For indicators that are subject to manual validation, it is highly recommended to identify where each selected issue from an indicator is located in the evidence uploads by providing information such as page number and the exact location such as paragraph, clause, sentence, etc. It is recommended to make use of the GRESB cover page when uploading documentation in order to better structure evidence provided at an indicator level. For evidence provided in other languages please see the 'Language' [section](#) above.
- **Redacted documents:** Participants may redact documents. However, they must contain sufficient information to validate the indicator response. Re-written summaries of documents must be on the entity's letterhead and contain enough information to validate the response.
- **Extracted documents:** If the information that the participant wants to provide is part of a larger document, it is possible to provide an extract with the relevant parts. The name and date of the publication of the document should be included in the document upload.
- **Location of relevant information:** In order to facilitate the data validation process, it is mandatory to indicate where relevant information can be found within the document using the assigned box. Additionally, a [cover page](#) can be added at the beginning of the document.
- **Evidence template:** The Evidence template may be used as a standalone document or as a cover page for uploaded evidence. This template allows for easier identification of relevant information for each sub-option selected within an indicator.
- **Optional evidence sharing with investors:** GRESB uses uploaded documents for validation purposes. Documentation provided as evidence can be made available to investors on a document by document basis. Each uploaded document has a checkbox which is set as default to unselected. When selected, the evidence will be made available to investors. It is not possible to choose a sub-set of investors to share the documents with.
- **Document library:** Uploaded documents are stored in a participant's document library, which remains accessible after you submit your response. The library is entity-specific. The Portal allows participants to upload multiple documents as evidence per indicator, eliminating the need to merge different documentation into one file.
- **Previously accepted evidence:** Uploaded evidence that was accepted in previous Assessment submissions might not be accepted in following submissions. Enhanced validation checks and/or a change in the level of validation (see "GRESB Validation Process") may result in different validation outcomes. In order to be accepted, the provided evidence must meet the requirements as stipulated in this Reference Guide.

Hyperlink

If a hyperlink is provided, ensure that the relevant page can be accessed within two steps. Ideally, the landing page should contain all the information needed to validate the answer. In order to qualify as valid supporting evidence, the evidence provided must demonstrate the achievement of the criteria selected. The participant has the obligation to ensure that the hyperlink is functioning at the time of validation. Broken links are the responsibility of the participant and will be interpreted as the absence of evidence. Hyperlinks in uploaded documents will not be checked.

- **Permitted number of uploads/links:** Per indicator, multiple documents and/or hyperlinks can be provided as evidence. In these cases, make it clear which evidence relates to which claim. Use an evidence template where necessary.
- **Previously accepted evidence:** Uploaded or linked evidence that was accepted during a previous reporting period might not be accepted in following submissions. Enhanced validation checks and/or a change in the level of validation (see "GRESB Validation Process") may result in different validation outcomes. In order to be accepted, the provided evidence should meet the requirements as stipulated in the guidance. Participants should review each of their answers.

Reporting Year

Answers throughout the Assessment must be applicable to the reporting year identified in “Reporting year” (EC3) in the Entity and Reporting Characteristics, unless the indicator specifies an alternative reporting period. For the Performance Component, exceptions to this temporal boundary must be reported under the “Exceptions” box for that indicator.

A response to an indicator must be true at the close of the reporting year; however, the response does not need to have been true for the entire reporting year. For example, if a policy was put in place one month prior to the end of the reporting year, this is acceptable, it need not have been in place for the entire reporting year. GRESB does not favour the use of calendar year over fiscal year or vice versa, as long as the chosen reporting year is used consistently throughout the Assessment.

Reporting Entity

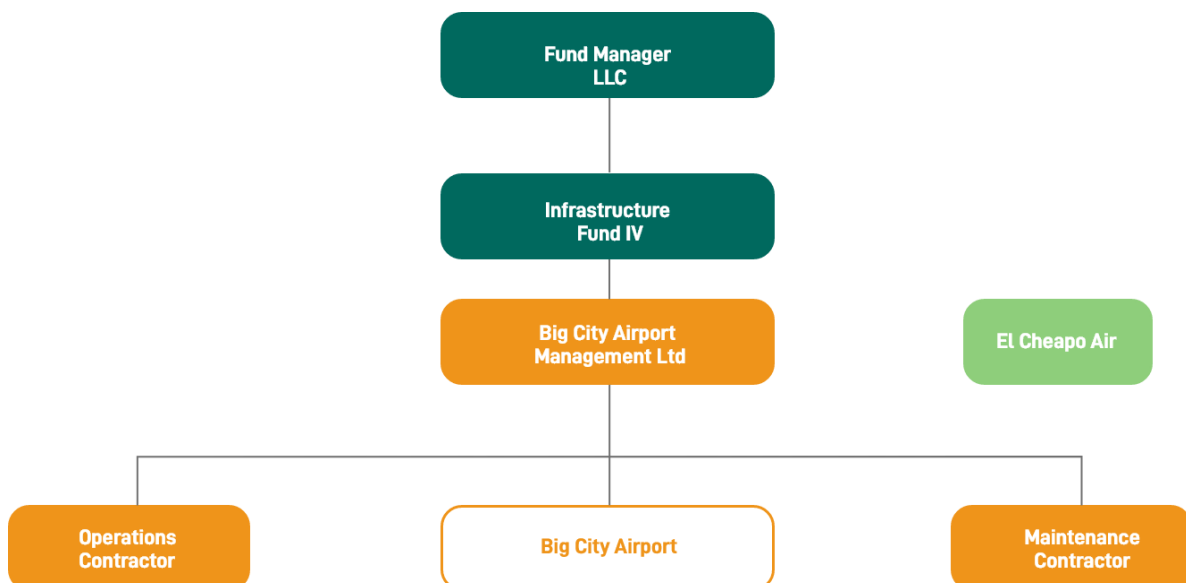
Responses should relate specifically to the “reporting entity” (i.e. the Asset) for which the Assessment is submitted. Evidence in relation to the Entity can come from any of the organizations involved with the activities within the Entity’s boundaries.

In the GRESB Terms and Conditions, the terms ‘Participating Portfolio’ and ‘Participating Asset’ refer to a ‘(Reporting) Entity’ as used in the in the GRESB Assessments, Guidance materials (e.g., Reference Guides and Scoring documents), GRESB Products (e.g., Benchmark Reports and PAT), the GRESB Portal, and in GRESB Training materials.

The Entity may include the physical asset itself, the asset manager, the asset operator and/or the asset maintainer. Responses may relate to any organization involved with the asset and the service it provides, for example the asset owner, asset maintainer or asset operator. Evidence must show that the relevant organization's practices apply to the reporting entity. If the provided evidence does not clearly reference the entity by name, an explanation of the relationship of the provided documentation's organization to the entity must be provided, either on a cover page or in the text box accompanying the evidence.

Certain indicators refer to different reporting levels (e.g. Group, Operator, Contractor) that should be addressed within the indicator response and supporting evidence.

In the example in the figure below, the Reporting Entity (Asset) is Big City Airport. This Asset is part of Infrastructure Fund IV which is managed by Fund Manager LLC. Information pertinent to the Asset Assessment for Big City Airport may come from Big City Airport Management Ltd, Operations Contractor or Maintenance Contractor. In some cases, Fund Manager LLC may also provide relevant information for the Assessment. The airline, El Cheapo Air, is outside of the reporting entity boundary and so information relating to El Cheapo Air would not typically be relevant to the Assessment.



Reporting Boundries

Setting and describing appropriate boundaries for reporting on ESG is critical to allow for:

- Data to be collected and reported consistently for an entity
- Trends over time for an entity to be accurately observed

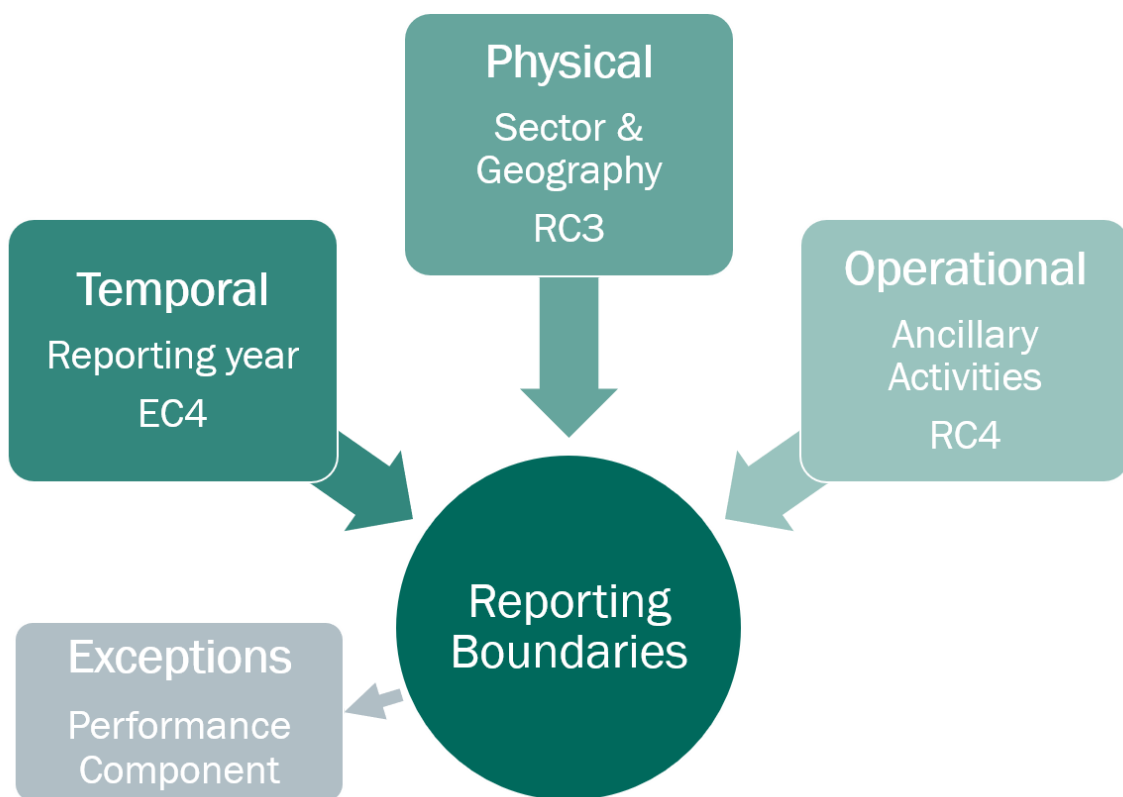
- Objective comparisons to be made between entities

GRESB intends to work with the industry to increase the focus on performance measurement and scoring over the next few years. To cater for this, as well as reporting using accurate boundaries, the scope of reporting will need to become far more standardised across entities, to ensure that 'apples versus apples' comparisons can be made and this reflected in scoring.

To this end, the Asset Assessment includes indicators that help to accurately describe the boundaries of reporting for each entity. These indicators are:

- Reporting year (EC4) - this describes the *temporal* boundary for reporting
- Sector & Geography (RC3) - this includes the list of asset facilities with their geolocation, thus describing the physical boundary for reporting
- Ancillary activities (RC4) - this includes the list of ancillary activities undertaken by the entity, thus describing the operational boundary for reporting

The combination of these indicators provides an accurate picture of the reporting boundary. Everything 'within' the boundary should be reported on within the relevant indicators, and everything 'outside' the boundary should not be included. We recognise however, that this reporting boundary may not apply to all reported ESG issues. For example, water data may not be available for certain facilities even though energy data is. These exceptions to the reporting boundary must be described in the Exception boxes included in the Performance Component indicators.



This reporting boundary data will be carefully analysed and used in future years to standardise the reporting boundaries for all entities within similar sectors, thereby enabling fair and equitable data comparisons and scoring.

2022 GRESB Data Validation Process

Data validation is an important part of GRESB's annual benchmarking process. The purpose of data validation is to encourage best practices in data collection and reporting. It provides the basis for GRESB's continued efforts to provide investment grade data to its investor members.

GRESB validation is a check on the existence, accuracy, and logic of data submitted through the GRESB Assessments. The validation process is structured into two categories: automatic validation and manual validation.

Automatic validation is integrated in the portal. As participants fill out their Assessments, the Portal employs real-time error detection mechanisms and displays warnings to help ensure Assessment submissions are complete and accurate.

Manual validation takes place after submission, and consists of document and text review to check that the answers provided in Assessment are supported by sufficient evidence. The validation rules and process are set and overseen by GRESB but the validation is performed by our third party validation provider. SRI.

Good Practice Examples: The reference guide includes good practice examples. These are shared via links under the Evidence section in the guidance and are drawn from evidence provided for the indicators from participants in previous years. The intention is to provide participants with more guidance and examples of good practices to assist their improvement efforts, however, does not guarantee similar evidence will be accepted in validation. Participants should make their own decisions about the suitability of the examples to their own circumstances.

For more information about the 2023 Validation Process, see [Appendix 4](#)

Review Period

Participants with questions on individual validation decisions can contact the [GRESB Helpdesk](#).

In 2020, GRESB introduced a new Review Period (see [Appendix 5](#) for more information) in the Assessment Cycle to further strengthen the reliability of our Assessments and benchmark results. The Review Period will start on September 1, when preliminary individual GRESB results will be made available to all participants and run for the month. During the Review Period, participants will be able to submit a review request to GRESB using a dedicated form. The final results will be launched to both participants and Investor Members on October 1. Public Results events and other results outputs will be rescheduled to October and November in order to accommodate the September Review Period.

Participants who want to communicate specific points on the results presented in the Benchmark Report can use the “Respondent score comments” field – this will be seen by investors



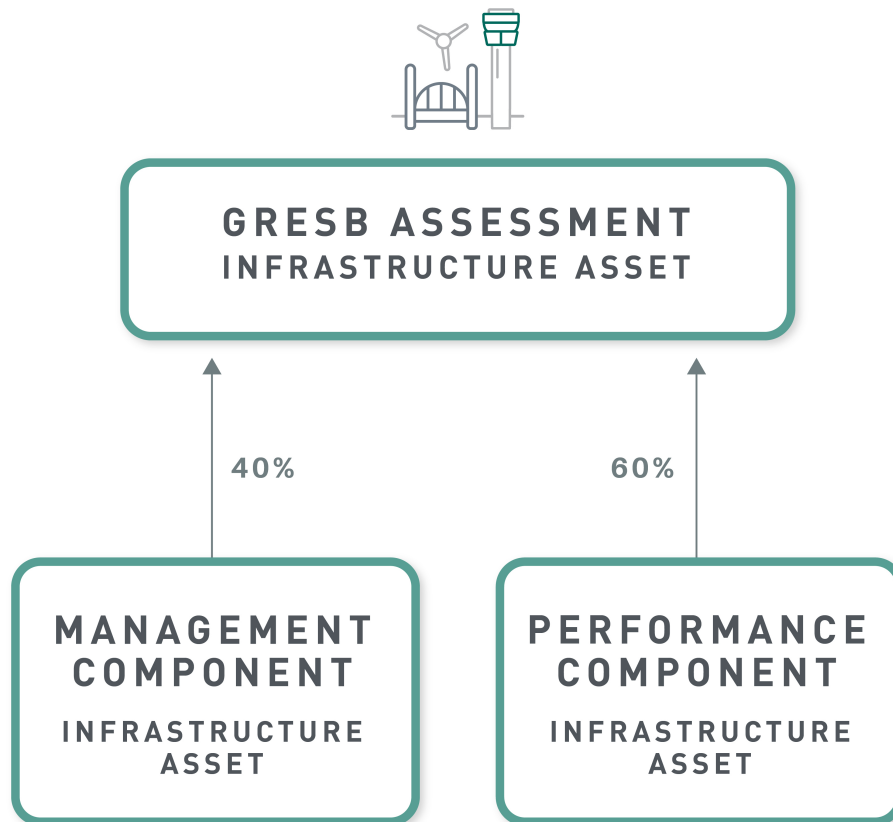
Scoring Methodology

Asset Scoring

The sum of the scores for all indicators adds up to a maximum of 100 points, therefore the overall GRESB Score - Infrastructure Asset is an *absolute* measure of ESG management and performance expressed as a percentage.

The GRESB Infrastructure Asset Assessment is split into two components namely, the Management Component and Performance Component. The overall GRESB Score - Infrastructure Asset is the sum of the Management Score - Infrastructure Asset and the Performance Score - Infrastructure Asset:

GRESB Score = Management Score + Performance Score



GRESB Rating

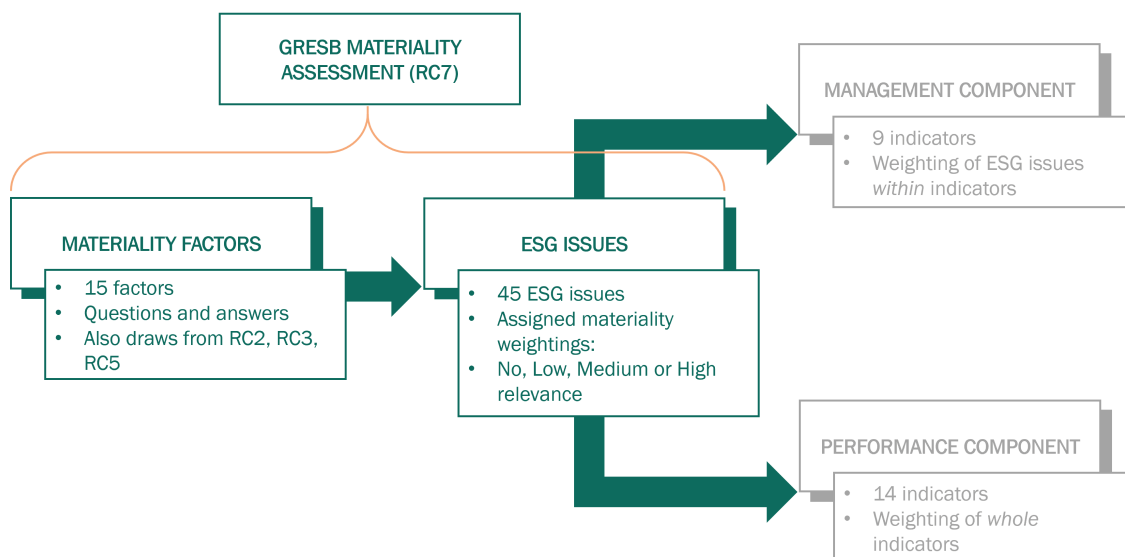
The GRESB Rating is an overall relative measure of ESG management and performance of the asset.

The calculation of the GRESB Rating is based on the GRESB Score and its quintile position relative to the GRESB universe, with annual calibration of the model. If the participant is placed in the top quintile, it will have a GRESB 5-star rating; if it ranks in the bottom quintile, it will have a GRESB 1-star rating, etc.

Materiality-based Scoring

GRESB uses Materiality-based scoring across the Asset Assessment. This process applies the well proven process of materiality assessment to scoring ensuring that all assets are assessed and scored based on the ESG issues that are most material to their circumstances.

The materiality-based scoring process is illustrated in the diagram below.



Materiality Factors

The first part of the process is contained within the GRESB Materiality Assessment indicator (RC7). In this indicator, a set of 15 simple questions relating to Materiality factors are answered using simple drop down selections. For six of the factors, answers are drawn from other indicators RC2, RC3 and RC5. These factors include for example the primary sector of the asset, its primary location, whether it is on contaminated land, and the number of customers it serves. See the GRESB Materiality Assessment indicator (RC7) for details of the materiality factors and their associated questions and answers.

ESG Issues

There are 45 ESG issues in the Asset Assessment (13 Environmental, 16 Social and 16 Governance). Each of the materiality factors is associated with one or more ESG issues, so that as the factor questions are answered, the materiality of the ESG issues is determined. Note that the materiality is fixed for seven of the 45 ESG issues (i.e. they are unaffected by the Materiality factors). There are four possible materiality levels that can be assigned to ESG issues, and these directly translate to a scoring weighting in the Assessment, as follows:

Materiality	Weighting
No relevance	0
Low relevance	0
Medium relevance	1
High relevance	2

Thus issues of No or Low relevance are deemed non-material and receive no score in the Assessment - effectively they are removed from consideration. Issues of Medium relevance receive Medium score weighting and issues of High relevance receive a high score weighting. For example, the ESG issue "Air pollution" is of "No relevance" for entities in the primary sector 'Renewable power: Solar power generation', therefore it does not need to be considered by entities in this sector in the Assessment. On the other hand, for entities in the primary sector 'Power generation x-Renewables: Independent Power Producers: Gas-Fired Power Generation', Air pollution is deemed of High relevance and therefore requires close consideration throughout the Assessment. The outcome of completing the GRESB Materiality Assessment indicator is an entity-specific materiality weighting for each of the ESG issues. These weightings are displayed at the bottom of the indicator in the portal. Once each of the ESG issues has been assigned a materiality weighting (relevance), these apply to certain indicators in both the Management and Performance Components in slightly different ways.

Management Component

For the Management Component, the indicators in the aspect 'Policies' and six indicators in the aspect 'Risk management' are subject to materiality-based scoring. These indicators cover the standard list of (45) Environmental, Social and Governance issues and are scored based on how many of the material issues are addressed. Consider for example, the indicator 'Policies on environmental

issues' (PO1). Each of the 13 standard Environmental issues will receive a materiality weighting from the GRESB Materiality Assessment.

Performance Component

For the Performance Component, most indicators are subject to materiality-based scoring (only Implementation, Output & Impact and Certification & Awards aspects are not). Each indicator addresses a specific ESG issue, so the materiality weightings from the GRESB Materiality Assessment apply directly to the weighting of each whole indicator.

Indicators relating to ESG issues of High relevance are weighted highly, and Medium relevance moderately. Indicators relating to issues of No or Low relevance are not scored. The weighting of the material (scored) indicators is automatically redistributed to ensure that the Performance Component retains its overall weighting of 60% of the Asset Assessment. In the earlier example of an Asset with a primary sector 'Renewable power: Solar power generation', the indicator 'Air pollution' will not be scored and more weight will be given to other, material indicators (like Energy). This means that materiality-based scoring brings the focus only on material ESG issues, minimizing the reporting burden for participants.

The Materiality Tool

Whilst the GRESB Materiality Assessment and the whole materiality-based scoring process are straightforward to understand and apply, some participants may want to understand them, and how they apply to their situation, in more detail. GRESB provides an Excel based [GRESB Materiality & Scoring Tool](#) for this purpose. This tool duplicates the materiality-based scoring process embedded in the portal but in an easier and more transparent layout. In addition, the tool provides the ability for participants to record their own view of materiality for each issue and provide associated justification for feedback to GRESB in future refinement of materiality-based scoring. Completed feedback should be sent to the GRESB via the [contact form](#). The tool also contains a 'Materiality Matrix' and a 'Sector Determined' matrix that transparently link each Materiality factor answer to the relevance for the associated ESG issues. Finally, the tool contains a Scoring and Weighting sheet that shows how indicator weightings are modified by the materiality-based scoring.

Scoring Weightings

The Management component is made up of 5 Aspects, whilst the Performance component consists of 12. The Asset Assessment contains 43 indicators with the exclusion of Entity & Reporting Characteristics. The below weights apply for 2023.

		Indicator Scoring				
Components	Aspects	Indicator	Code	Classification for Aggregates	Maximum Score	%
Entity & Reporting Characteristics	Entity Characteristics	Reporting entity	EC1			
		Nature of ownership	EC2			
		Entity commencement date	EC3			
		Reporting period	EC4			
	Reporting Characteristics	Reporting currency	RC1			
		Economic size	RC2			
		Sector & geography	RC3			
		Ancillary activities	RC4			
		Nature of entity's business	RC5			
		Description of the asset	RC6			
		GRESB materiality assessment	RC7			
Management	Leadership	Entity materiality assessment	LE1	TOTAL, GOV	1.44	1.4%
		ESG leadership commitments	LE2	UNSCORED	0.00	0.0%
		ESG objectives	LE3	TOTAL, GOV	2.84	2.8%
		Individual responsible for ESG, climate-related objectives and/or DEI	LE4	TOTAL, GOV	1.44	1.4%
		ESG, climate-related and/or DEI senior decision maker	LE5	TOTAL, GOV	1.44	1.4%
		Personnel ESG performance targets	LE6	TOTAL, GOV	2.84	2.8%
	Policies	Policies on environmental issues	PO1	TOTAL, ENV	1.44	1.4%
		Policies on social issues	PO2	TOTAL, SOC	1.44	1.4%
		Policies on governance issues	PO3	TOTAL, GOV	1.44	1.4%
	Reporting	ESG reporting	RP1	TOTAL, GOV	2.84	2.8%
		ESG incident monitoring	RP2.1	TOTAL, GOV	1.44	1.4%
		ESG incident occurrences	RP2.2	UNSCORED	0.00	0.0%
	Risk Management	Management systems	RM1	TOTAL, GOV	2.64	2.6%
		Environmental risk assessment	RM2.1	TOTAL, ENV	2.64	2.6%
		Social risk assessment	RM2.2	TOTAL, SOC	2.64	2.6%
		Governance risk assessment	RM2.3	TOTAL, GOV	2.64	2.6%
		Resilience of strategy to climate-related risks	RM3	UNSCORED	0.00	0.0%
		Transition risk identification	RM4.1	TOTAL, GOV	0.50	0.5%
		Transition risk impact assessment	RM4.2	TOTAL, GOV	0.50	0.5%
		Physical risk identification	RM4.3	TOTAL, GOV	0.50	0.5%
		Physical risk impact assessment	RM4.4	TOTAL, GOV	0.50	0.5%
		Monitoring of environmental performance	RM5.1	TOTAL, ENV	1.04	1.0%
		Monitoring of social performance	RM5.2	TOTAL, SOC	1.04	1.0%
		Monitoring of governance performance	RM5.3	TOTAL, GOV	1.04	1.0%
	Stakeholder Engagement	Stakeholder engagement program	SE1	TOTAL, SOC	2.84	2.8%
		Supply chain engagement program	SE2	TOTAL, SOC	1.44	1.4%
		Stakeholder grievance process	SE3.1	TOTAL, SOC	1.44	1.4%
		Stakeholder grievance monitoring	SE3.2	TOTAL, SOC	0.00	0.0%
Performance	Implementation	Implementation of environmental actions	IM1	UNSCORED	0.00	0.0%
		Implementation of social actions	IM2	UNSCORED	0.00	0.0%
		Implementation of governance actions	IM3	UNSCORED	0.00	0.0%
	Output & Impact	Output & Impact	OI1	UNSCORED	0.00	0.0%
	Energy	Energy	EN1	TOTAL, ENV	4.08	4.1%
	GHG Emissions	Greenhouse gas emissions	GH1	TOTAL, ENV	4.08	4.1%
	Air Pollution	Air pollution	AP1	TOTAL, ENV	4.08	4.1%
	Water	Water inflows/ withdrawals	WT1	TOTAL, ENV	4.08	4.1%
		Water outflows/discharges	WT2	TOTAL, ENV	4.08	4.1%
	Waste	Waste	WS1	TOTAL, ENV	4.08	4.1%
	Biodiversity & Habitat	Biodiversity & Habitat	BI1	TOTAL, ENV	4.08	4.1%
	Health & Safety	Health & safety: employees	HS1	TOTAL, SOC	4.08	4.1%
		Health & safety: contractors	HS2	TOTAL, SOC	4.08	4.1%
		Health & safety: users	HS3	TOTAL, SOC	4.08	4.1%
		Health & safety: community	HS4	TOTAL, SOC	4.08	4.1%
	Employees	Employee engagement	EM1	TOTAL, SOC	4.08	4.1%
		Diversity, Equity and Inclusion (DEI)	EM2	TOTAL, SOC	4.08	4.1%
	Customers	Customer satisfaction monitoring	CU1	TOTAL, SOC	4.08	4.1%
	Certifications & Awards	Infrastructure certifications	CA1	TOTAL, GOV	2.88	2.9%
		Awards	CA2	UNSCORED	0.00	0.0%

For informational purposes, the Maximum Scores for the materiality-driven performance indicators have been set as equally weighted*

Indicator Scoring

The following is a scoring overview of indicators in the 2023 Infrastructure Asset Assessment. Some general remarks and notes on the structure of indicators:

There are four scoring models used within indicators:

- One Section indicator - consisting of only Section 1 (Elements)
- Two Section indicator (Evidence validated) - consisting of both Section 1 (Elements) & 2 (Evidence).
- Two Section indicator (Evidence not validated) - consisting of both Section 1 (Elements) & 2 (Evidence) where the evidence provided is not validated and is for reporting purposes only.
- Not scored

The overall outcome of these models is to generate a fractional score (i.e. between zero and one) which is then multiplied by the indicator weighting (maximum score) to generate the score for the indicator.

Section One (Elements)

Every scored indicator begins with this section which can receive a fractional score (i.e. between zero and one), determined by selections made in checkboxes and radio buttons, and answers provided in open text boxes. Based upon these inputs, fractional scores are calculated using either an aggregated fractions or a diminishing increase in scoring methodology.

Aggregated scoring: For indicators where one or more answers can be selected, fractional scores are awarded cumulatively for each individual selected answer and then aggregated to calculate a final fractional score for the section. In some cases, each checkbox answer may be equally weighted and in others, each checkbox answer may be assigned a higher or lower fractional score each, to reflect best practice responses. For many indicators, the final fractional score is capped at a maximum, which means that it is not necessary to select all checkbox answers in order to receive full points.

LE6

✓ Pre-filled from 2019

🔗 Guidance

🗨 Ask GRESB

Personnel ESG performance targets

Does the entity include ESG factors in the annual performance targets of personnel?
clear answer

☒ Yes

Does performance against these targets have predetermined consequences?
(multiple answers possible)
clear answer

☒ Yes

☐ Financial consequences

☐ Non-financial consequences

☐ No

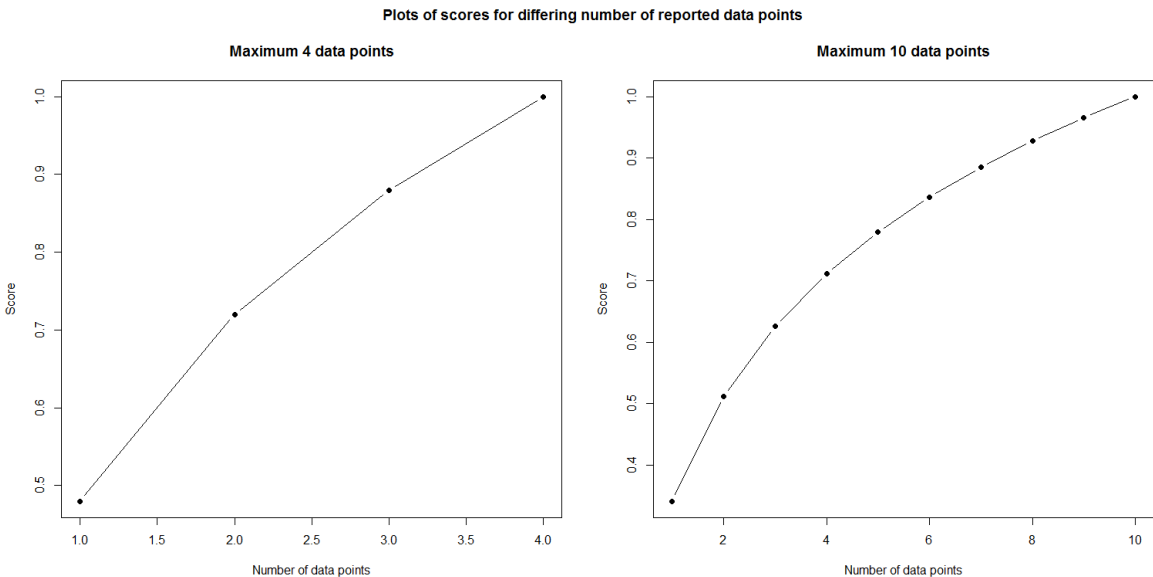
Provide applicable evidence

Add supporting evidence

Section 1
(Elements)Section 2
(Evidence)

Materiality-based scoring: These indicators are similar to Aggregated points, where points are awarded cumulatively for each individual selected answer and then aggregated to calculate a final score for the indicator. Where materiality-based scoring applies, each checkbox answer is weighted to reflect the materiality of the relevant ESG issue, as determined by the GRESB Materiality Assessment.

Diminishing increase in scoring: The idea behind this concept is that the fractional score achieved for each additional data point provided decreases as the number of provided data points increases. This means that the fractional score achieved for the first data point will be higher than the fractional score achieved for the second, which again will be higher than for the third, and so on.



If an indicator is a One Section indicator, the score calculated in this section will also be its final score.

Section 2 (Evidence)

Some indicators require evidence to verify information provided in section 1 (Elements). In these cases, the fractional score for the evidence section acts as a multiplier to the Section 1 fractional score. Mandatory evidence receives a multiplier of zero (0) for no evidence or not-accepted evidence, 0.5 for providing partially accepted evidence and 1 for providing fully accepted evidence. To clarify,

the indicator will receive no points unless the hyperlink and/or uploaded document is considered valid (i.e. partially and/or fully accepted).

The final indicator score is then calculated as:

$$\text{Indicator score} = \text{Indicator score} = (\text{Section 1 fractional score}) \times (\text{Section 2 multiplier}) \times \text{Indicator weighting}$$

Peer group allocation and benchmarking

For benchmarking purposes, each participant is assigned to a peer group, based on the entity's primary sector, primary location and other factors, as reported in RC3 and EC2. To ensure participant anonymity, GRESB will only create a peer group if there is a minimum of six participants allocated to the peer group (the participant and five other peers).

Peer group assignments do not affect an entity's score, but determine how GRESB puts participant's results into context.

The goal of the peer group creation process is to compare participants who share important characteristics, while:

- Maintaining a minimum threshold of 6 and
- Having less than 50% of the participants in the group from the same company.

Each participant can be part of multiple peer groups, but can only have one active peer group. The active peer group is the one which is used for benchmarking and is displayed in the participant's Benchmark Report. This means that participant A can be in the active peer group of participant B, without participant B being in the active peer group of participant A.

The peer group composition is determined by a simple set of rules and provides consistent treatment for all participants. If the peer group is too small, we eliminate filters until we have a valid peer group. There are two ways in which the filter can be widened:

- Using a more general version of the characteristic (e.g. filtering on the entity's region, not country)
- Dropping a characteristic entirely (e.g. ignoring a participant's scope of service).

The system attempts to find the optimum peer group based on the criteria presented above. This process repeats in a loop following the logic described in [Appendix 6: Peer Group Allocation Logic](#).

Peer group disclosure

GRESB provides an opt-in option to disclose the entity's name in Benchmark Reports. However, this is only disclosed to participants who also opted to disclose their name and dimension scores.

Sector Leader

The GRESB Sector Leader program recognizes the best performers annually from across the GRESB Assessments. Achieving sector leader status is clear recognition of best practice ESG performance by Infrastructure assets and funds. A minimum number of entities is necessary to award a Sector Leader. This minimum number is reviewed each year. If any significant ESG fines and/or penalties are reported (see Reporting of ESG-related incidents (RP2.2)), the entity may not be entitled to sector leader status.

Entity & Reporting Characteristics

Intent and Overview

Information provided in the Entity and Reporting Characteristics consists of two parts:

Entity characteristics: Identifies the reporting entity's characteristics that remain constant across different reporting periods (year-on-year).

Reporting characteristics: Describe the entity, define the reporting scope for the current reporting year and determines the structure of the Assessment submission.

Note that none of the indicators in the Entity & Reporting Characteristics is scored.

Entity Characteristics

2022 Indicator

EC1 Reporting entity

Entity Name: _____

Organization Name (May be same as entity name): _____

EC1

Intent

Identify the participating entity. The entity name will be used to identify the entity on the GRESB portal and will be displayed on the entity's Benchmark Report.

Requirements

Complete all applicable fields.

Prefill: This indicator has remained the same as the 2022 Assessment and has been prefilled with 2022 Assessment answers. Review the response and/or evidence carefully.

Terminology

Entity name: Name of the asset for which the Assessment is submitted. For example, 'Big City Airport'.

Organization name: Name of the organization that manages the asset. For example, 'Big City Airport Management Limited' or 'Big Global Asset Manager LLC'.

EC2 Nature of ownership

Ownership (Select one)

☐ Public entity (listed on a Stock Exchange)

Specify ISIN: _____

☐ Private (non-listed) entity

☐ Public-Private Partnership (PPP) entity

☐ Non-profit entity

☐ Government entity

☐ Other: _____

Legal Entity Identifier (optional): _____

Intent

Describe the ownership status and structure of the participating entity.

Requirements

Ownership: Select the nature of ownership of the participating entity. The nature of ownership aligns with the EDHECinfra™ TICCSTM classification for "Business Risk".

Other: Other answers must be outside the options listed in the indicator to be valid.

Prefill: This indicator has remained the same as the 2022 Assessment and has been prefilled with 2022 Assessment answers. Review the response and/or evidence carefully.

The Revenue Basis aligns with the **EDHECinfra TICCSTM** classification for Business Risk.

Terminology

Government entity: An entity owned and managed by the government.

Non-profit entity: An organization that uses its earnings and/or donations to pursue the organization's objectives. Usually these organizations are listed as charities or other public service organizations.

Private entity: An entity that is not publicly listed or traded on a recognized stock exchange.

Public Entity: A company that is publicly listed and traded on a recognized stock exchange such as Nasdaq or NYSE.

Public-Private Partnerships (PPP): A long-term contract between a private party and a government entity, for providing a public asset or service, in which the private party bears significant risk and management responsibility, and remuneration is linked to performance.

ISIN: International Securities Identification Number. ISINs are assigned to securities to facilitate unambiguous clearing and settlement procedures. They are composed of a 12-digit alphanumeric code and act to unify different ticker symbols, which can vary by exchange and currency for the same security. In the United States, ISINs are extended versions of 9-character CUSIP codes.

Legal Entity Identifier (LEI): The Legal Entity Identifier (LEI) is a unique global identifier for legal entities participating in financial transactions. Also known as an LEI code or LEI number, its purpose is to help identify entities on a global accessible database.

References

[EDHECinfra - The Infrastructure Company Classification Standard \(TICCSTM\), 2020](#)

[World Bank Group, Public-Private Partnership in Infrastructure Resource Centre](#)

EC3 Entity commencement date

What is the year of operation commencement?

Year: _____

Intent

Establish the age of the entity.

Requirements

Operation commencement: State the year when the entity first commenced or is expected to commence operation.

If the reporting entity represents a single facility, then the year entered should be when that facility commenced operation. If the reporting entity represents a portfolio of facilities being assessed as one asset (i.e. multi-facility asset) then it should be when the first facility in the portfolio commenced operation.

If the entity is still under construction (sometimes known as a greenfield asset), the expected year that operations will commence should be given.

If the entity is both in construction and operational, then enter the year in which the first part of the project commenced operations.

Prefill: This indicator has remained the same as the 2022 Assessment and has been prefilled with 2022 Assessment answers. Review the response carefully.

EC4 Reporting year

☐ Calendar year

☐ Fiscal year

Specify the starting month Month ▼

EC4

Intent

The intent of this indicator is to set the entity's annual reporting year. This information is used in combination with the responses to the indicators Sector & Geography (RC3) and Ancillary Activities (RC4) to understand the entity's reporting boundary.

Requirements

Calendar year: Select the reporting year approach that applies to the entity.

The table below details the period for which information throughout the Assessment would be expected, for a selected starting month:

Starting month	Reporting Year
January	Select "Calendar Year"
February	Feb 2022 - Jan 2023
March	Mar 2022 - Feb 2023
April	Apr 2022 - Mar 2023
May	May 2022 - Apr 2023
June	Jun 2022 - May 2023
July	Jul 2021 - Jun 2022
August	Aug 2021 - Jul 2022
September	Sept 2021 - Aug 2022
October	Oct 2021 - Sept 2022
November	Nov 2021 - Oct 2022
December	Dec 2021 - Nov 2022

Prefill: This indicator is similar to the one included in the 2022 assessment and some sections have been prefilled from the 2022 assessment. Review the response and/or evidence carefully.

Terminology

Calendar year: January 1 – December 31.

Fiscal year: The period used for annual financial statements. Depending on the jurisdiction the fiscal year can start on April 1, July 1, October 1, etc.

Reporting year: Answers must refer to the reporting year identified in EC4 (Reporting year) in the Infrastructure Assessment. A response to an indicator must be true at the close of the reporting period; however, the response does not need to have been true for the entire reporting year. GRESB does not favour the use of calendar year over fiscal year or viceversa, as long as the chosen reporting year is used consistently throughout the Assessment.

RC1 Reporting currencyValues are reported in Currency ▼

RC1

Currency

- Australian Dollar (AUD)
- Brazilian Real (BRL)
- Canadian Dollar (CAD)
- Chilean Peso (CLP)
- Chinese Yuan (CNY)
- Colombian Peso (COP)
- Danish Krone (DKK)
- Euro (EUR)
- Hong Kong Dollar (HKD)
- Indian Rupee (INR)
- Japanese Yen (JPY)
- Malaysian Ringgit (MYR)
- Mexican Peso (MXN)
- New Zealand Dollar (NZD)
- Norwegian Krone (NOK)
- Philippine Peso (PHP)
- Pound Sterling (GBP)
- Singapore Dollar (SGD)
- South African Rand (ZAR)
- South Korean Won (KRW)
- Swedish Krona (SEK)
- Swiss Franc (CHF)
- United States Dollar (USD)
- Other: _____

Intent

Indicate which currency is used by the Entity to report monetary values in the Assessment.

Requirements

Currency: Select the currency used by the entity in their reporting throughout the Assessment.

Other: 'Other' answer must be outside the options listed in the indicator. Participants should state a currency.

Prefill: This indicator has remained the same as the 2022 Assessment and has been prefilled with 2022 Assessment answers. Review the response and/or evidence carefully.

RC2 Economic size

Gross asset value (required) (in millions): _____

Revenue (required) (in millions): _____

Number of full time equivalent (FTE) workers (employees): _____

Number of full time equivalent (FTE) workers (contractors): _____

RC2

Intent

Establish the economic size and number of Full Time Equivalent (FTE) workers of the entity. GAV and revenue are information used (as denominators) to calculate intensity performance metrics in the Performance Component. The number of Full Time Equivalent (FTE) workers and contractors influence materiality (see guidance in RC7 and the GRESB Materiality Tool for more details).

The number of Full Time Equivalent (FTE) workers and contractors influence materiality (see guidance in RC7 and the [GRESB Materiality Matrix](#) for more details).

Requirements

GAV and revenue: Provide the entity's GAV and revenue, both in millions (e.g. \$75,000,000 must be reported as 75). GAV should be provided as at the end of the reporting year, and should include development and construction projects (if any). Revenue should be for the reporting year as stated in EC4.

It is mandatory to provide both the GAV and revenue. Estimates are acceptable (for example, annual operating costs may be used instead of revenue). Like all information provided to GRESB, this information will be kept confidential and is only shared with investors to whom you have granted permission. The information provided will be used to calculate intensities for certain indicators in the Performance Component.

Do not include a currency, as this has been reported in indicator RC1 above, but make sure the currency applied is consistent with indicator RC1.

Workers: Provide the number of full time equivalent (FTE) workers of the asset, split into employees and contractors. Entities should determine whether workers classify as employees or contractors; as approaches may differ by locality or jurisdiction, GRESB purposefully leaves the exact distinction up to the asset. In general, though:

- Employees are the workers working for and employed directly by the asset
- Contractors are people working for another business (or are self-employed) and are contracted by the asset

Prefill: This indicator is similar to the one included in the 2022 assessment and some sections have been prefilled from the 2022 assessment. Review the response and/or evidence carefully.

Terminology

Contractor: Someone working for a business contracted by the asset to perform a service or other works at or for the asset.

Employee: Someone who works directly for the asset and receives compensation in the form of an hourly wage or annual salary for their work. This can be both onsite or offsite (such as in an administration office). Employers typically have to pay specific benefits such as contributions to pensions or taxes for employees. Employees may be either full time or part time and may operate on a short term contract.

FTE: Full Time Equivalent, a unit to measure the number of employed persons to make them comparable regardless of the number of working hours. FTE can be calculated by comparing the number of hours worked by an employee against the average number of hours of a full time worker. For example, if the number of hours worked by an employee in a week is 20, and the standard full time work week consists of 40 hours, the employee is counted as 0.5 FTE.

Gross Asset Value (GAV): The gross infrastructure value owned by the entity being the enterprise value associated with the infrastructure asset. Use of the 'tangible fixed assets' or 'property, plant and equipment' value may be a suitable estimate if enterprise value is not known.

Revenue: The annual income generated by the entity in exchange for providing the asset service.

Worker: Someone who is either an employee or a contractor, that is, workers include both employees and contractors, and the number of workers is the sum of employees plus contractors.

RC3 Sector & geography

 Remove facility #1

Facility Name

Weight GAV
 %

Address

Latitude

Longitude

Sector

[choose one] ▼

Lifecycle stage

☐ In operation (brownfield)

☐ In development (greenfield)

This facility is included in the reporting boundary

☐ Yes

☐ No

Describe the facility

+ Add facility

RC3

Intent

Describe the sectors and locations of the facility or facilities that comprise the asset. This information is used for materiality-based scoring and to determine peers for benchmarking and reporting purposes. It is also used in combination with the Ancillary Activities (RC4) and Reporting Year (EC4) descriptions to describe the entity's reporting boundary.

Requirements

List all significant facilities that comprise the asset and complete details for each as follows:

- **Weight GAV:** Assign the % weight that this facility represents in proportion to the GAV value reported in RC2.
- **Country:** Select from the list of countries (aligned to the UN Standard Country or Area Codes for Statistical Use). The value of your investment in the facility with respect to the combined value of all your investments across all facilities.
- **Address:** Enter the address of the facility including the number, street, town/city, and region/state. Suggestions will appear in a drop down menu, select the address that applies. Latitude and longitude coordinates will be automatically pre-filled if the address is valid. If the typed address is not found, provide an approximate location (e.g: street name) or enter the latitude and longitude coordinates in the next field.
- **Latitude and Longitude Coordinates:** Enter the latitude and longitude of the facility in the relevant fields. The address coordinates will automatically pre-fill based on the address reported. Coordinates should be provided in decimal degrees.
- **Sector:** Select the appropriate sector by selecting an option from the drop down list or entering by typing a keyword. Only list the facility's core sector (its main infrastructure service). If there is more than one core sector for the facility, consider splitting it up into multiple facilities with one core sector per facility. The full list of sectors aligns to the EDHECInfra TICCSTTM standard Industrial Classifications and is provided in Appendix 3.
- **Other:** For sectors that do not appear in the drop-down list, "Other" can be selected.

- **Lifecycle stage:** select whether the facility is in operation or development
- **Reporting boundaries:** Select whether the facility is included in the entity's reporting boundaries.

It is up to the participant to determine the best structure for reporting of facilities since they have the best understanding of their facilities. Multiple small facilities may be grouped into a facility network or similar, particularly if the core sector is the same for the grouped facilities. For example, a network of wastewater pipelines and pumping stations might be grouped into a single sewerage pipe network. Another grouped facility might be a group of rooftop solar installations within a certain region or country.

Please note that the selected structure may affect your peer grouping based on the outcome of the primary sector and location.

Primary Sector: The asset's primary sector is determined by summing the GAV weights provided in the facility table by sector. Assets are assigned a primary sector at the subclass, class or superclass level, according to the following logic:

- **Subclass:** If 75% or more of the facilities belong to a single subclass, the Asset's primary sector will be that subclass;
- **Class:** If 75% or more of the facilities belong to a single class, the Asset's primary sector will be that class;
- **Superclass:** If 75% or more of the facilities belong to a single superclass, the Asset's primary sector will be that superclass.
- **Diversified:** If less than 75% of facilities fall into a single superclass, the Asset's sector will be 'Diversified'.

Primary Location: Similarly, the primary location is determined based on the location(s) of its facilities. Assets are assigned a primary location at the country, subregion, region or global level, according to the following logic:

Similarly, the primary location is determined based on the mix of facility locations, using a three-tier system as follows:

- **Country:** If 59% or more of the facilities are located in a single country, the Asset's primary location is that country;;
- **Subregion:** If 59% or more of the facilities are located in a single subregion, the Asset's primary location is that subregion;
- **Region:** If 59% or more of the facilities are located in a single region, the Asset's primary location is that region;
- **Global:** If less than 59% of the Asset's facilities are located in a single region, the Asset's primary location will be listed as 'Globally diversified'

Note: The country, subregion, region are defined using the UN historical classification of developed and developing regions [here](#). For the online UN M49 Standard please see [here](#)

This information will be used to identify peers from the same or similar sectors and locations. Additionally, the Asset's primary sector and primary location determine materiality outcomes for certain ESG issues and scoring (see RC7 for more details).

Prefill: This indicator is similar to the one included in the 2022 assessment and some sections have been prefilled from the 2022 assessment. Review the response and/or evidence carefully.

Terminology

Facility: A site, structure or installation for engaging in an activity that provides infrastructure services.

Gross Asset Value (GAV): The gross infrastructure value owned by the entity being the 'tangible fixed assets' or 'property, plant and equipment' associated with the infrastructure asset.

GPS coordinates: Location based on the latitude and longitude in decimal degrees DD. eg: Latitude ("52.336424") - Longitude ("4.884971"). Coordinates can be generated using [GPS Coordinates.org](https://www.gps-coordinates.org/)

In development: The facility is under development and is not yet 'in operation'. Typically 'in development' means the facility is in the planning, design or construction stages.

In operation: The facility is providing its core service (output) and has commenced earning revenue.

Sector: A group of specific industrial activities and types of physical assets and technologies.

References

[EDHECInfra - The Infrastructure Company Classification Standards \(TICCS™\), 2022](#)

RC4 Ancillary activities

Does the entity engage in any ancillary activities, outside the main activity associated with its sector?

☐ Yes

☐ Indicate which of the following activities are undertaken by the entity (multiple options possible)

- ☐ Maintenance of natural areas (e.g. parks, fields, riparian zones)
- ☐ Operation of natural areas (e.g. parks, fields, riparian zones)
- ☐ Maintenance of mobile equipment and plant (e.g. vehicles, mobile machinery, aircraft, rolling stock)
- ☐ Operation of mobile equipment and plant (e.g. vehicles, mobile machinery, aircraft, rolling stock)
- ☐ Storage of mobile equipment (e.g. parking, hangars, docks)
- ☐ Maintenance of civil infrastructure (e.g. tunnels, waterways, roads, tracks, runways)
- ☐ Operation of civil infrastructure (e.g. tunnels, waterways, roads, tracks, runways)
- ☐ Maintenance of utility infrastructure (e.g. cables, sewage, drains, pipes)
- ☐ Operation of utility infrastructure (e.g. cables, sewage, drains, pipes)
- ☐ Operation of water utility plant (e.g. water collection, storage, treatment)
- ☐ Operation of waste utility plant (e.g. storage, processing, sorting)
- ☐ Maintenance of real estate (e.g. terminals, halls)
- ☐ Maintenance of energy infrastructure (e.g. plant, transmission lines, pipelines)
- ☐ Fuel and resource extraction (e.g. oil, natural gas, coal mining)
- ☐ Fuel storage
- ☐ Fuel processing (e.g. refining, hydrogen production)
- ☐ Energy distribution and transmission (e.g. natural gas pipelines, district heating)
- ☐ Electricity generation (e.g. renewable energy generation, power plants)
- ☐ Electricity storage (e.g. batteries)
- ☐ Electricity distribution and transmission
- ☐ Office activities
- ☐ Network management (e.g. signalling, traffic control, smart grids, toll booths)

- ☐ Information management (e.g. data processing, servers, smart meters)
- ☐ Transport of passengers (e.g. transit, baggage handling)
- ☐ Transport of goods (e.g. cargo handling, distribution)
- ☐ Storage of goods (e.g. warehousing)
- ☐ Provision of food and recreational services (e.g. waiting areas, restaurants, hotels, retail)
- ☐ Provision of care and educational services (e.g. hospitals, clinics, schools)
- ☐ Provision of security services (e.g. customs, correctional facilities)
- ☐ Provision of cleaning services (e.g. window washing, rubbish collection)
- ☐ Construction and development (e.g. major renovations, expansions and refurbishments)
- ☐ Other: _____
- ☐ Indicate which of the ancillary activities are included within the reporting boundary (multiple options possible)
 - ☐ Maintenance of natural areas (e.g. parks, fields, riparian zones)
 - ☐ Operation of natural areas (e.g. parks, fields, riparian zones)
 - ☐ Maintenance of mobile equipment and plant (e.g. vehicles, mobile machinery, aircraft, rolling stock)
 - ☐ Operation of mobile equipment and plant (e.g. vehicles, mobile machinery, aircraft, rolling stock)
 - ☐ Storage of mobile equipment (e.g. parking, hangars, docks)
 - ☐ Maintenance of civil infrastructure (e.g. tunnels, waterways, roads, tracks, runways)
 - ☐ Operation of civil infrastructure (e.g. tunnels, waterways, roads, tracks, runways)
 - ☐ Maintenance of utility infrastructure (e.g. cables, sewage, drains, pipes)
 - ☐ Operation of utility infrastructure (e.g. cables, sewage, drains, pipes)
 - ☐ Operation of water utility plant (e.g. water collection, storage, treatment)
 - ☐ Operation of waste utility plant (e.g. storage, processing, sorting)
 - ☐ Maintenance of real estate (e.g. terminals, halls)
 - ☐ Maintenance of energy infrastructure (e.g. plant, transmission lines, pipelines)
 - ☐ Fuel and resource extraction (e.g. oil, natural gas, coal mining)
 - ☐ Fuel storage
 - ☐ Fuel processing (e.g. refining, hydrogen production)
 - ☐ Energy distribution and transmission (e.g. natural gas pipelines, district heating)

- ☐ Electricity generation (e.g. renewable energy generation, power plants)
- ☐ Electricity storage (e.g. batteries)
- ☐ Electricity distribution and transmission
- ☐ Office activities
- ☐ Network management (e.g. signalling, traffic control, smart grids, toll booths)
- ☐ Information management (e.g. data processing, servers, smart meters)
- ☐ Transport of passengers (e.g. transit, baggage handling)
- ☐ Transport of goods (e.g. cargo handling, distribution)
- ☐ Storage of goods (e.g. warehousing)
- ☐ Provision of food and recreational services (e.g. waiting areas, restaurants, hotels, retail)
- ☐ Provision of care and educational services (e.g. hospitals, clinics, schools)
- ☐ Provision of security services (e.g. customs, correctional facilities)
- ☐ Provision of cleaning services (e.g. window washing, rubbish collection)
- ☐ Construction and development (e.g. major renovations, expansions and refurbishments)
- ☐ Other: _____

☐ No

RC4

Intent

Describe the ancillary activities engaged in by the entity. This information is used in combination with the Sector & Geography (RC3) and Reporting Year (EC4) descriptions to describe the entity's reporting boundary.

Requirements

Significant activities: Select all significant activities engaged in by the entity, outside of its main activity. Insignificant activities typically make up less than 1% of the entity's budget, resourcing or revenue, so excluding them from ESG reporting still provides a complete picture to stakeholders.

Activities in reporting boundaries: Select all of the ancillary activities that are included within the boundary of ESG reporting of the entity. This must be a sub-set (or all) of the activities listed in the previous section (in other words only select from the activities that were selected in the previous list).

Prefill: This indicator is similar to the one included in the 2022 assessment and some sections have been prefilled from the 2022 assessment. Review the response and/or evidence carefully.

Terminology

Ancillary activity: The activities engaged in by the entity that allow it to provide its core service but are not its main activity.

Main activity: The activity engaged in by the entity that are associated with its sector and the core service that the entity provides.

References

[Ifrastucture as an asset class, Second edition, by Barbara Weber, Mirjam Staub-Bisang and Hans Wilhelm Alfen, 2016.](#)

RC5 Nature of entity's business

Structure

- ☐ Corporate
- ☐ Special Purpose Vehicle (SPV)
- ☐ Other: _____

Business Risk (Revenue basis)

- ☐ Merchant
- ☐ Concessionary/Contracted
- ☐ Regulated
- ☐ Other: _____

Scope of service

In addition to simply providing the asset, does the entity provide associated services (multiple answers possible)?

- ☐ Yes
- ☐ Asset maintenance
- Name of Asset Maintainer (May be same as organization name): _____
- ☐ Asset operation
- Name of Asset Operator (May be same as organization name): _____
- ☐ No

RC5

Intent

Describe the structure and business risk of the participating entity. The scope of service of the entity influences materiality (see guidance in RC7 and the [GRESB Materiality Tool](#) for more details).

Requirements

Structure: Select whether the entity's structure is that of a Corporate, a Special Purpose Vehicle or some other structure (if so, then please describe).

Business Risk (Revenue basis): Select the most significant business risks (or revenue basis) borne by the entity being Merchant, Concessionary/Contracted, Regulated, or Other. More than one selection (i.e. a combination) is allowed. This aligns with the EDHECinfraTMTICCSTM classification for Business Risk. Multiple answers are possible. For 'Other' answer, describe the business risk borne.

Scope of Service: Select whether the entity provides associated services in addition to providing the asset itself. The associated services may be Asset Maintenance and/or Asset Operation. This section then determines whether the Scope of Service provided by the entity is:

- Asset provision
- Asset provision and maintenance
- Asset provision and operation
- Asset provision, maintenance and operation.

This information is used for materiality-based scoring and to determine the entity's peer group for benchmarking and reporting purposes.

Prefill: This indicator is similar to the one included in the 2022 assessment and some sections have been prefilled from the 2022 assessment. Review the response and/or evidence carefully.

Terminology

Asset maintenance: All actions necessary for retaining an asset as near as practicable to its original condition, but excluding rehabilitation or renewal. Maintenance does not increase the service potential of the asset or keep it in its original condition, it slows down deterioration and delays when rehabilitation or replacement is necessary.

Asset operation: The active process of utilizing an asset, which will consume resources such as manpower, energy, chemicals and materials.

Asset provision: The act of owning and making an asset physically available for operational and maintenance activities by the organization's private parties or any other third-party (e.g contractors). Asset provision can also include design & construction, work typically done on Greenfield Assets. For classification purposes, Greenfield Asset developers should see themselves as Asset providers.

Concessionary/Contracted: A contracted infrastructure organization that enters into a long-term contract to presell all or most of its output at a pre-agreed price. All or the majority of market risk (price and/or demand) is transferred to a third party. The contract is for a significant period of the investment's life, typically one or several decades.

Corporate: A corporate structure is that of a legal entity that is separate and distinct from its owners. Corporations have limited liability, which means that shareholders may take part in the profits through dividends and stock appreciation but are not personally liable for the company's debts.

Merchant: An organization that collects fees and tariffs from end users as a function of the effective demand for the provided service. The organization is mostly or fully exposed to market risks (price and demand risk).

Public Entity: A company that is publicly listed and traded on a recognized stock exchange such as Nasdaq or NYSE.

Regulated: An organization whose business is regulated by government agencies via limits on tariffs, rate of returns, or revenues. Also referred to as discretionary regulation.

Special Purpose Vehicle (SPV): A subsidiary entity with an asset/liability structure and legal status that makes its obligations secure.

References

[EDHECInfra - The Infrastructure Company Classification Standards \(TICCS™\), 2020](#)

[IPWEA, International Infrastructure Management Manual, 2015](#)

RC6 Description of the asset

Provide a description of the entity (max 250 words): _____

Can the entity upload (as supporting evidence) a photo(s) that represents the asset (for GRESB marketing purposes)?

By uploading an image, you give GRESB permission to credit the image to the Reporting Entity specified in EC1, and to use the image, both in print and digitally, for marketing and communication purposes only.

☐ Yes

UPLOAD or URL _____

Indicate where in the evidence the relevant information can be found _____

☐ No

RC6

Intent

Provide a description and image of the entity that may be used for marketing and/or communication purposes.

Requirements

Description The description may include:

- Purpose of the entity's operations;
- The service(s) provided by the asset
- Ownership and governance
- Market position of the entity
- Link to website

It is not necessary to re-state information that has already been provided, such as the entity's sector focus or location of operations.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

RC7 GRESB materiality assessment

Select the answers applicable to your entity below

Habitat and biodiversity - What is the entity's proximity to ecological habitat?

- ☐ Containing, overlapping, adjacent
- ☐ Close (<100m)
- ☐ Distant (>100m)

Contaminated land - Does the entity have contamination on site?

- ☐ Yes
- ☐ No

Physical risk (climate-driven and otherwise) - Is the entity located in an area exposed to climate-related phenomena or natural catastrophes?

- ☐ Yes
 - ☐ The entity is exposed
 - ☐ Only the surrounding area is exposed
- ☐ No

Water inflows/withdrawals - What is the scale of the entity's water use/withdrawal and water stress in the location?

- ☐ High (>1000 Megaliters) water withdrawals in locations with high water stress
- ☐ High (>1000 Megaliters) water withdrawals in locations with low water stress
- ☐ Low (<1000 Megaliters) water withdrawals in locations with high water stress
- ☐ Low (<1000 Megaliters) water withdrawals in locations with low water stress
- ☐ No withdrawals

Water outflows/discharges - Is there a risk of pollution from discharges to waterways (including groundwater)?

- ☐ Yes and waterways are in locations with high water stress
- ☐ Yes but waterways are not in locations with high water stress
- ☐ No

Light pollution - Does the entity use significant external lighting at night?

- ☐ Yes and the location is densely populated

☐ Yes but the location is not densely populated

☐ No

Noise pollution - Does the entity emit noise externally?

☐ Yes and the location is densely populated

☐ Yes but the location is not densely populated

☐ No

Number of customers - What is the number of customers?

☐ >100

☐ 10-100

☐ <10

Number of users - What is the number of users that physically interact with the asset?

☐ >1000

☐ 100-1000

☐ 10-100

☐ <10

RC7

Not scored

Intent

Infrastructure is a diverse asset class, where the relevance (materiality) of ESG issues can vary between assets due to a range of factors. The intent of this indicator is to determine the materiality of a range of ESG issues covered by the GRESB Assessment. Once this indicator is completed, the entity will see an overview of the ESG issues covered within the GRESB Assessment and their materiality outcome.

Requirements

It is mandatory to complete the GRESB Materiality Assessment as it affects the materiality-based scoring applied in this Assessment.

Materiality questions: Complete the list of questions. The response to these, along with responses to other indicators in the Entity Characteristics and Reporting Characteristics will determine the entity-specific materiality weighting for all ESG issues covered within the GRESB Asset Assessment, which will be displayed at the bottom of this indicator in the portal.

Specific materiality weightings are assigned to the entity based on fifteen materiality factors:

- Number of employees (from RC2);
- Number of contractors (from RC2);
- Primary sector (from RC3);
- Primary location (from RC3);
- Scope of Service (from EC2);
- Biodiversity and Habitat (this indicator, RC7);
- Contaminated land (this indicator, RC7);
- Resilience (this indicator, RC7);
- Water inflows / withdrawals (this indicator, RC7);
- Water outflows / discharges (this indicator, RC7);
- Light pollution (this indicator, RC7);
- Noise pollution (this indicator, RC7);
- Number of customers (this indicator, RC7);
- Number of users (this indicator, RC7);

Scoring weightings are assigned to ESG issues at one of four possible materiality levels, which directly translate to a scoring weighting in the Assessment:

- No relevance (weighting: 0)
- Low relevance (weighting: 0)
- Medium relevance (weighting: 1)
- High relevance (weighting: 2)

These entity-specific weightings are used in several indicators for scoring. Scoring details are provided within the guidance of each relevant indicator.

For more details refer to the section on 'Materiality Based Scoring' in the Reference Guide or download the Materiality Tool.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Terminology

Factor	Question	Answers	Guidance
Primary Sector (RC3)	See Materiality and Scoring Tool	See GRESB Materiality & Scoring Tool :	See the guidance for RC3 (Sector & Geography) on how the primary sector is determined.
Primary Location (RC3)	Is the entity's Primary Location in developed countries, developing countries or mixed?	Developed	Developed countries are Japan, Canada, United States, Australia, New Zealand, Israel and Europe. See RC3 for more details.
		Developing	Developing countries are any that are not developed.
		Mixed	Mixed means that the entity is located in locations that are a mix of developed and developing countries.
Biodiversity and habitat	What is the entity's proximity to ecological habitat?	Containing, overlapping, adjacent	Ecological habitat means terrestrial or aquatic areas distinguished by geographic, abiotic and biotic features, whether entirely natural or semi-natural. e.g. as per the classifications in Annex I of the EU Habitat Directive .
		Close (<100m)	The distance should be measured as the closest point of any part of the asset to any part of an ecological habitat. Adjacent means directly bordering or where habitat is within the asset facility boundary.
		Distant (>100m)	To see whether the asset is located adjacent to ecological habitat, the Natura 2000 tool can be used by participants.

Contaminated Land	Does the entity have contamination on site?	Yes	Contaminated land contains substances that are causing or could cause (a) significant harm to people, property or protected species; or (b) significant pollution of surface waters (for example lakes and rivers) or groundwater. Land contamination can result from a variety of intended, accidental, or naturally occurring activities and events such as manufacturing, mineral extraction, abandonment of mines, national defense activities, waste disposal, accidental spills, illegal dumping, leaking underground storage tanks, hurricanes, floods, pesticide use, and fertilizer application.
		No	
Physical risk (climate driven and otherwise)	Is the entity located in an area exposed to climate-related phenomena or natural catastrophes?	Yes, the entity is exposed	The location (any part of the current asset area) has been and/or could be affected by physical risks.
		Yes, but only the surrounding area is exposed	The surrounding area (10km radius) has been and/or could be affected by physical risks.
		No	No part of the asset or surrounding areas has been or could be affected by physical risks.

Water inflows/withdrawals	What is the scale of the entity's water use/withdrawal and scarcity of water in the location?	High (Greater than 1000 Megaliters) water withdrawals in location with high water stress	High withdrawals means greater than 1000 Megaliters High water stress means High or Extremely High Baseline Water Stress as classified by the World Resources Institute's (WRI) Water Risk Atlas tool, Aqueduct.
		High (Greater than 1000 Megaliters) water withdrawals in locations with low water stress	
		Low (Lower than 1000 Megaliters) water withdrawals in locations with high water stress	Medium/Low consumption means less than 1000 Megaliters Low water stress means not High or Extremely High Baseline Water Stress as classified by the World Resources Institute's (WRI) Water Risk Atlas tool, Aqueduct.
		Low (Lower than 1000 Megaliters) water withdrawals in locations with low water stress	
		No consumption	
Water outflows/discharges	Is there a risk of pollution from discharges to waterways (including groundwater)?	Yes and waterways are in locations with high water stress	Risk of pollution means there are measurable pollutants in the discharge that if their levels were elevated could cause negative impact.
		Yes but waterways are not in locations with high water stress	High water stress means High or Extremely High Baseline Water Stress as classified by the World Resources Institute's (WRI) Water Risk Atlas tool, Aqueduct.
		No	
Light pollution	Does the entity use significant external lighting at night?	Yes and the location is densely populated	Densely populated means greater than 2000 people per square kilometer.
		Yes but the location is not densely populated	
		No	
Noise pollution	Does the entity emit noise externally?	Yes and the location is densely populated	Densely populated means greater than 2000 people per square kilometer.
		Yes but the location is not densely populated	
		No	
Number of customers	What is the number of customers?	>100	Customers are people or organisations that purchase the service(s) provided by the asset. This can include business (B2B) and retail customers.
		10-100	
		<10	

Number of users	What is the number of users that physically interact with the asset?	>1000	Users are people that interact physically with the asset when they use its services. Interaction means using one or more of their physical senses e.g. a mass transit passenger service. There is typically a safety risk associated with the users physical interaction.
		100-1000	
		10-100	
		<10	
Number of employees (RC)	What is the number of FTE employees?	>100	Employees are the workers working for and employed directly by the asset. (FTE) Full Time Equivalent of the entity's employees. FTE is calculated by adding all hours paid to employees (full-time, part-time, or any other) and dividing them by the number of hours that a full-time employee should work in that given period.
		20-100	
		<20	
		0	
Number of contractors (RC)	What is the number of FTE contractors?	>100	(Contractors are people working for another business (or are self-employed) and are contracted by the asset. FTE) Full Time Equivalent of the entity's contractors FTE is calculated by adding all hours paid to contractors(full-time, part-time, or any other) and dividing them by the number of hours that a full-time contractor should work in that given period.
		10-100	
		<20	
		0	
Number of workers (RC) calculated	What is the number of FTE workers (employees and contractors)?	100 20-100 <20	(FTE) Full Time Equivalent of the entity's employees and contractors FTE is calculated by adding all hours paid to workers (full-time, part-time, or any other) and dividing them by the number of hours that a full-time workers should work in that given period.

Number of employees and scope of service (RC5)	What is the entity's number of employees and scope of service?	Number of employees >100 - Asset provision	(FTE) Full Time Equivalent of the entity's employees combined with its scope of service (see RC5).
		Number of employees >100 - Asset provision and maintenance	
		Number of employees >100 - Asset provision and operation	
		Number of employees >100 - Asset provision, maintenance and operation	
		Number of employees 20-100 - Asset provision	
		Number of employees 20-100 - Asset provision and maintenance	
		Number of employees 20-100 - Asset provision and operation	
		Number of employees 20-100 - Asset provision, maintenance and operation	
		Number of employees <20 - Asset provision	
		Number of employees <20 - Asset provision and operation	
		Number of employees <20 - Asset provision, maintenance and operation	

Environmental issues: The impact on living and non-living natural systems, including land, air, water and ecosystems. This includes, but is not limited to, biodiversity, transport and product and service-related impacts, as well as environmental compliance and expenditures. Full reference to listed environmental issues can be found in Appendix 2.

Governance issues: Governance structure and composition of the organization. This includes how the highest governance body is established and structured in support of the organization's purpose, and how this purpose relates to economic, environmental and social dimensions. Full reference to listed governance issues can be found in the Appendix 2.

High relevance: An issue is of high relevance if it is of high importance for (a) reflecting an entity's environmental, social or governance impacts; or (b) substantively influencing the assessments and decisions of stakeholders.

Low relevance: An issue is of low relevance if it is of low importance for (a) reflecting an entity's environmental, social or governance impacts; or (b) substantively influencing the assessments and decision of stakeholders

Material: An issue is material if it may reasonably be considered important for reflecting an entity's relevant environmental, social or governance impacts; or substantively influencing the assessments and decisions of stakeholders.

Materiality assessment: The process for determining which ESG issues are material to an entity.

Medium relevance: An issue is of medium relevance if it is of medium importance for (a) reflecting an entity's environmental, social or governance impacts; or (b) substantively influencing the assessments and decisions of stakeholders.

No relevance: An issue is of no relevance if it is of no importance for (a) reflecting an entity's environmental, social or governance impacts; or (b) substantively influencing the assessments and decisions of stakeholders.

Primary sector: The main infrastructure sector of the entity as provided in RC3 ("Sector & geography").

Social issues: Concerns the impacts the organization has on the social systems within which it operates. Full reference to listed social issues can be found in Appendix 2.

References

[Columbia University/NASA Socioeconomic Data and Applications Center's \(SEDAC\) Gridded Population of the World \(GPW\), v4](#)

[Council Directive 92/43/EEC of 21 May 1992 on the conservation of natural habitats and of wild fauna and flora \(2013\)](#)

[Eurostat Glossary - Coastal area 2018](#)

[UK Environmental Protection Act](#)

[United Nations Standard Country or Area Codes for Statistical Use \(M49\)](#)

[World Resources Institute - Aqueduct Water Risk Atlas](#)

Alignment with External Frameworks

[DSAM Corporate Sustainability Assessment \(CSA\) - 3.2 Materiality](#)

[GRI Standards 2016 - 101-1.3: The Materiality Principle](#)

[DJSI CSA 2019 - 3.2 Materiality](#)

[GRI Standards 2016 - 101-1.3: The Materiality Principle](#)



Management: Leadership

This aspect evaluates how the Entity integrates ESG into its overall business strategy, its ESG commitments and objectives, and how responsibilities for making decisions relating to ESG have been assigned within the entity.

Leadership

2022 Indicator

LE1 Entity materiality assessment

Has the entity undertaken an ESG materiality assessment in the last three years?

☐ Yes

Elements covered in the materiality assessment report (multiple answers possible)

☐ Identification of the material ESG issues from the entity's operations

☐ Engagement with relevant stakeholders to identify which issues are material

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

1.44 points , G

LE1

Intent

The intent of this indicator is to assess whether the entity has undertaken a materiality assessment. A materiality assessment is a common exercise adopted to inform sustainability reporting and communication strategies.

As well as guiding the issues for ESG reporting, a materiality assessment should also be used as a strategic business tool. A materiality process delivers greatest benefits when used as an opportunity to apply an ESG lens to business risk, opportunity, trend-spotting and enterprise risk management processes, and as an engagement tool with stakeholders.

Requirements

Select Yes or No: If selecting 'Yes', select applicable sub-options.

Materiality assessment: Note that this is in regards with the entity's own ESG materiality assessment, separate from the GRESB materiality assessment in RC7.

Prefill: This indicator has remained the same as the 2022 Assessment and has been prefilled with 2022 Assessment answers. Review the response and/or evidence carefully.

Validation

This indicator is not subject to automatic or manual validation.

Scoring

This indicator is scored as a one section indicator consisting of a checklist of elements. Evidence is not required. Points are evenly divided between the selected elements, with maximum points awarded if all checkboxes have been selected.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Material: An issue is material if it may reasonably be considered important for reflecting an entity's relevant environmental, social or governance impacts; or substantively influencing the assessments and decisions of stakeholders.

Materiality assessment: The process for determining which ESG issues are material to an entity.

Relevant impacts: Are those that are a subject of established concern for expert communities, or that have been identified using established tools, such as impact assessment methodologies or life cycle assessments. Impacts that are considered important enough to require active management or engagement by the entity are likely to be considered relevant.

References

Good practice example: Please refer to pages from 13 to 17 of the "sustainability plan" found on this [page](#).

Alignment with External Frameworks

[SAM Corporate Sustainability Assessment \(CSA\) 2021 - 3.2 Materiality](#)

[GRI Standards 2021 - 3: Materiality Topics 2021](#)

LE2 ESG leadership commitments

Has the entity made a public commitment to ESG leadership standards or principles?

☐ Yes

☐ General ESG commitments (multiple answers possible)

☐ Commitments that are publicly evidenced and oblige the organization to take action (multiple answers possible).

☐ UN Global Compact

☐ Other: _____

☐ Commitments that are publicly evidenced and do not oblige the organization to take action (multiple answers possible).

☐ Support the Goals

☐ Other: _____

☐ Formal environmental issue-specific commitments (multiple answers possible)

☐ Commitments that are publicly evidenced and oblige the organization to take action (multiple answers possible).

☐ Business for nature

☐ Climate League 2030

☐ EV100

☐ Powering Past Coal Alliance (PPCA)

☐ RE 100

☐ Science Based Targets Initiative

☐ UN Global Compact Our Only Future

☐ Other: _____

- ☐ Commitments that are publicly evidenced and do not oblige the organization to take action (multiple answers possible).
 - ☐ Task force on Climate-related Financial Disclosures
 - ☐ Other: _____
- ☐ Formal social issue-specific commitments (multiple answers possible)
 - ☐ Commitments that are publicly evidenced and oblige the organization to take action (multiple answers possible).
 - ☐ 40:40 Vision
 - ☐ Other: _____
 - ☐ Commitments that are publicly evidenced and do not oblige the organization to take action (multiple answers possible).
 - ☐ The Responsible Labor Initiative (RLI)
 - ☐ World Business Council for Sustainable Development's Call to Action
 - ☐ 30% Club
 - ☐ Other: _____
- ☐ Formal governance issue-specific commitments (multiple answers possible)
 - ☐ Commitments that are publicly evidenced and oblige the organization to take action (multiple answers possible).

List commitment(s): _____
 - ☐ Commitments that are publicly evidenced and do not oblige the organization to take action (multiple answers possible).

List commitment(s): _____

Provide applicable hyperlink

URL_____

Indicate where in the evidence the relevant information can be found_____

- ☐ Net Zero Commitments (multiple answers possible)
 - ☐ Net Zero Asset Managers initiative: Net Zero Asset Managers Commitment
 - ☐ PAII Net Zero Asset Owner Commitment
 - ☐ Science Based Targets initiative: Net Zero Standard commitment
 - ☐ The Climate Pledge
 - ☐ Transform to Net Zero
 - ☐ WorldGBC Net Zero Carbon Buildings Commitment
 - ☐ UN-convened Net-Zero Asset Owner Alliance
 - ☐ UNFCCC Climate Neutral Now Pledge
 - ☐ Other: _____

Provide applicable hyperlink

URL_____

Indicate where in the evidence the relevant information can be found_____

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

LE2

Not scored , G

Intent

The intent of this indicator is to assess the entity's commitment(s) to ESG and/or Net Zero leadership standards or principles. By making a commitment to ESG and/or leadership standards or principles, an entity publicly demonstrates its commitment to ESG and/or Net Zero, uses organizational standards and/or frameworks that are universally accepted and may have obligations to comply with the standards and/or frameworks.

Requirements

Select Yes or No: If selecting 'Yes', select applicable sub-options.

Commitments: All commitments should be publicly available, and the entity should be either a member or signatory if it selects an option. The commitments are divided between those that require action to be taken by the entity and those that don't.

Commitments that oblige to act may, for example:

1. Require signatories/members to set targets/plans/strategies/principles and be accountable for tracking progress and reporting against.
2. Require engagement with its signatories/members to promote the upholding and implementation of a specific objective or set of goals.

It is possible to report using the 'other' answer option. Ensure that the 'other' answer provided is not a duplicate or subset of another option.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

2023 changes: New commitments have been added to the checklist options. For more information on these commitments, see the 'Terminology' section within the guidance for this indicator.

Validation

This indicator is not subject to automatic or manual validation.

Scoring

This indicator is not scored and is for reporting purposes only.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

[30% Club:](#)

A campaign group of Chairs and CEOs taking action to increase gender diversity on boards and senior management teams.

[Business for Nature:](#)

Business for Nature is a global coalition that brings together business and conservation organizations and forward-thinking companies. The goal is to demonstrate credible business leadership on nature and amplify a powerful leading business voice calling for governments to adopt policies now to reverse nature loss this decade.

[Climate League 2030:](#)

Climate League 2030 is a ten-year, private sector-focused initiative to support and act towards a goal of reducing Australia's annual greenhouse gas emissions by at least a further 230 million tonnes

from what is projected for 2030.

EV100:

A global initiative bringing together forward looking companies committed to accelerating the transition to electric vehicles (EVs) and making electric transport the new normal by 2030.

Net Zero Asset Managers initiative: Net Zero Asset Managers Commitment:

The Net Zero Asset Managers initiative is an international group of asset managers committed to supporting the goal of net zero greenhouse gas emissions by 2050 or sooner, in line with global efforts to limit warming to 1.5 degrees Celsius; and to supporting investing aligned with net zero emissions by 2050 or sooner.

PAII Net Zero Asset Owner Commitment:

IIGCC's Paris Aligned Investment Initiative (PAII) looks at how investors can align their portfolios to the goals of the Paris Agreement.

Powering PastCoal Alliance (PPCA):

A coalition of countries, states and business working towards the global phase-out of unabated coal power.

RE100:

RE100 is a global initiative uniting businesses committed to 100% renewable electricity, working to massively increase demand for and delivery of renewable energy. RE100 is convened by The Climate Group in partnership with CDP.

The Responsible Labor Initiative (RLI):

A multi-industry, multi-stakeholder collaboration stemming out of the forced labor commitments and programs of the Responsible Business Alliance (RBA), formerly the Electronic Industry Citizenship Coalition (EICC).

Science Based Targets Initiative:

The initiative is a collaboration between CDP, the United Nations Global Compact, World Resources Institute, and the World Wide Fund for Nature (WWF) which has a goal of enabling companies setting science based targets to reduce GHG emissions.

Support the Goals:

An initiative to rate and recognise the businesses that support the UN Global Goals.

Task Force on Climate-related Financial Disclosures:

The Task Force on Climate-related Financial Disclosures will develop voluntary, consistent climate-related financial risk disclosures for use by companies in providing information to investors, lenders, insurers, and other stakeholders.

The Climate Pledge:

Signatories commit to reaching net-zero carbon emissions by 2040—10 years ahead of the Paris Agreement.

Transform to Net Zero:

Aims to deliver guidance and business plans to enable a transformation to net zero emissions, as well as research, advocacy, and best practices to make it easier for the private sector to not only set ambitious goals—but also deliver meaningful emissions reductions and economic success.

UN-convened Net-Zero Asset Owner Alliance:

The UN-convened Net Zero Asset Owner Alliance (NZAOA) is a member-led initiative of institutional investors committed to transitioning their investment portfolios to net-zero GHG emissions by 2050 – consistent with a maximum temperature rise of 1.5°C.

UNFCCC Climate Neutral Now Pledge:

The Climate Neutral Now Initiative encourages and supports organizations and other interested stakeholders to act now in order to achieve a climate neutral world by 2050 as enshrined in the Paris Agreement.

UN Global Compact:

The UN Global Compact is a voluntary initiative based on CEO commitments to implement universal sustainability principles and to take steps to support UN goals.

UN Global Compact Our Only Future:

A global movement of leading companies aligning their businesses with the most ambitious aim of the Paris Agreement, to limit global temperature rise to 1.5°C above pre-industrial levels.

World Business Council for Sustainable Development's Call to Action:

A global, CEO-led organization of over 200 leading businesses working together to accelerate the transition to a sustainable world and helping member companies become more successful and

sustainable by focusing on the maximum positive impact for shareholders, the environment and societies.

[WorldGBC's Net Zero Carbon Buildings Commitment:](#)

The Net Zero Carbon Buildings Commitment (the Commitment) challenges companies, cities, states and regions to reach Net Zero operating emissions in their portfolios by 2030, and to advocate for all buildings to be Net Zero in operation by 2050.

[Net Zero Standard:](#)

The initiative is a collaboration between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF) and one of the We Mean Business Coalition commitments. The SBTi defines and promotes best practice in science-based target setting, offers resources and guidance to reduce barriers to adoption, and independently assesses and approves companies' targets.

LE3 ESG objectives

Does the entity have ESG objectives?

☐ Yes

The objectives relate to (multiple answers possible)

☐ General objectives☐ General sustainability☐ Environment☐ Social☐ Governance☐ Issue-specific objectives☐ DEI

The objectives are

☐ Publicly available

Provide applicable hyperlink or a separate publicly available document

UPLOAD or URL_____

Indicate where in the evidence the relevant information can be found_____

☐ Not publicly available

Provide applicable evidence

UPLOAD

Indicate where in the evidence the relevant information can be found_____

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

2.84 points , G

LE3

Intent

Clear Environmental, Social and Governance (ESG) objectives help participants identify material issues and integrate them into overall day-to-day management practices. This fosters alignment between management of sustainability issues and the overall strategy of the entity and demonstrates commitment to monitoring and improving ESG performance.

Requirements

Select Yes or No: If selecting 'Yes', select applicable sub-options.

Objectives Indicate whether the objectives are publicly available or not. Publicly available means, in this context, that any person would be able to access the information, for example through a website

or open-source report.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Validation

The evidence provided will be subject to manual validation.

Evidence

Hyperlink: Providing a hyperlink is mandatory for this indicator when 'publicly available' is selected. Ensure that the hyperlink is active and that the relevant page can be accessed within two steps. The URL should demonstrate the existence of the publicly available objective(s) selected

Document upload: Participants may upload several documents. When providing a document upload, it is mandatory to indicate where relevant information can be found within the document.

The evidence must sufficiently support all the items selected for this question and cover the following elements:

- Specific, actionable ESG objective(s) that relate to each of the selected criteria and have been formally adopted and/or implemented by the entity.
- Public availability of the objectives (if applicable).

Acceptable evidence may include illustrative portions of business plans, sustainability plan/strategy, annual report, policies, documented ESG-related targets/goals, company presentations, etc. Note that overarching sustainability documents must have separate sections/clauses relevant for each of the selected topics.

If any requirements are not met, the evidence may be partially accepted or not accepted depending on the level of alignment with the requirements.

Providing Evidence in Other Languages

Documents uploaded as supporting evidence do not need to be entirely translated, however it is important that the following steps are followed:

1. Provide a thorough summary of the ESG objectives selected in English, showing that the requirements of the relevant indicator(s) has been met. Provide the summary in the open text box of the indicator or in the GRESB Cover Page.
2. Provide clear indication of where each selection of the indicator (checkbox or radio button selected) is found in the evidence piece uploaded and provide a translation for the specific issue/selection that is being evidenced.
 - Example: document titled XXX on page 13 supports the objectives for H&S Employees = Salute e sicurezza dei dipendenti (Ita)
 - Example (if publicly available): objectives are accessible to everyone by clicking on the hyperlink "XXX" in the webpage provided

[Click here](#) to view the general language requirements.

[See Appendix 4](#) of the reference guide for additional information about GRESB Validation.

Scoring

This indicator is scored as a two section indicator. Section 1 covers the checklist, i.e. the elements the entity has selected, and section 2 covers the evidence provided.

Section 1: Fractional points are awarded to each objective type and then aggregated to calculate the final fractional score. It is not necessary to select all checkboxes in order to obtain the maximum score for this indicator. The objectives are not assigned equal weights, with non-publicly available objectives scoring lower.

Section 2: 'Evidence' is mandatory for this indicator. The validation status of the evidence (also see: 'Validation') affects the final score for the indicator through a multiplier, as below:

Validation status	Score
Accepted	2/2
Partially accepted	1/2
Not accepted/not provided	0

The aggregated score for the checkboxes selected in section 1 of the indicator will be multiplied by the evidence multiplier to give the final absolute score for the indicator.

Terminology

Diversity, Equity, and Inclusion (DEI): Diversity, Equity, and Inclusion (DEI) is a cross-cutting term which can be broken down into 3 elements. "Diversity" refers to the presence of differences within a given setting; in the workplace, that may mean differences in race, ethnicity, gender, gender identity, sexual orientation, age and socioeconomic background. "Equity" is the act of ensuring that processes and programs are impartial, fair and provide equal possible outcomes for every individual. "Inclusion" is the practice of making people feel a sense of belonging at work.

Diversity, Equity, and Inclusion objectives: Overall goals arising from policies that an entity sets itself to achieve regarding DEI. The objectives should be quantifiable and correlated with the entity's ambitions. In turn, they determine targets, which are detailed performance requirements necessary to achieve DEI objectives.

Environmental objectives: Overall goals arising from policies that an entity sets itself to achieve regarding relevant environmental issues, such as greenhouse gas emissions, renewable energy, or sustainable procurement. The objectives should be quantifiable and correlated with the entity's ambitions. In turn, they determine targets, which are detailed performance requirements necessary to achieve the environmental objectives.

Formally adopted: To set and communicate a strategy/target/program, at least internally, and having implemented or prepared actions to achieve this.

General sustainability objectives: Strategic or cross-cutting objectives to improve overall ESG performance that are not specific to environmental, social or governance issues. For example, relative position on sustainability indices or rankings.

Governance objectives: Overall goals arising from policies that an entity sets itself to achieve regarding relevant governance issues, such as bribery and corruption, cybersecurity, or board composition. These objectives should be quantifiable and correlated with the entity's ambitions.

Overall business strategy: The entity's long-term strategy for meeting its objectives.

Social objectives: Overall goals arising from policies that an entity sets itself to achieve regarding relevant social issues, such as customer satisfaction, employee engagement, or stakeholder relations. These objectives should be quantifiable and correlated with the entity's ambitions.

References

Good practice example: Please refer to this [link](#)

Good practice example: Please refer to this [link](#)

[DISO14001: Environmental Management](#)

[UNPRI, PRI Reporting Framework, 2018](#)

LE4 Individual responsible for ESG, climate-related, and/or DEI objectives

Does the entity have one or more persons responsible for implementing ESG, climate-related, and/or DEI objectives?

☐ Yes

☐ ESG

Select the persons responsible (multiple answers possible)

☐ Dedicated employee for whom sustainability is the core responsibility

Provide the details for the most senior of these employees:

Name: _____

Job title: _____

- ☐ Employee for whom sustainability is among their responsibilities

Provide the details for the most senior of these employees:

Name: _____

Job title: _____

- ☐ External consultant/manager

Name of the main contact: _____

Job title: _____

- ☐ Investment partners (co-investors/JV partners)

Name of the main contact: _____

Job title: _____

- ☐ Climate-related risks and opportunities

Select the persons responsible (multiple answers possible)

- ☐ Dedicated employee with core responsibility

Provide the details for the most senior of these employees:

Name: _____

Job title: _____

- ☐ Employee where this is among their responsibilities

Provide the details for the most senior of these employees:

Name: _____

Job title: _____

- ☐ External consultant/manager

Name: _____

Job title: _____

- ☐ Investment partners (co-investors/JV partners)

Name: _____

Job title: _____

- ☐ Diversity, Equity, and Inclusion (DEI)

Select the persons responsible (multiple answers possible)

- ☐ Dedicated employee for whom DEI is the core responsibility

Provide the details for the most senior of these employees:

Name: _____

Job title: _____

- ☐ Employee for whom DEI is among their responsibilities

Provide the details for the most senior of these employees:

Name: _____

Job title: _____

☒ External consultant/manager

Name of the main contact: _____

Job title: _____

☒ Investment partners (co-investors/JV partners)

Name of the main contact: _____

Job title: _____

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

LE4

1.44 points , G

Intent

The intent of this indicator is to identify how the entity has allocated responsibilities for the management of ESG, climate-related risk and opportunities and Diversity, Equity and Inclusion (DEI). Having personnel dedicated to ESG issues, climate-related risks and opportunities and/or DEI increases the likelihood that the Entity's objectives and performance on these topics will be properly managed.

Requirements

Select Yes or No: If selecting 'Yes', select all options that apply to the entity.

An entity can have an employee whose core responsibilities include ESG, Climate-related risks and opportunities, and DEI simultaneously.

Details of employee: Participants must provide the name and job title of the relevant employee. This information will be used for reporting purposes only. If a responsibility is shared within a team, provide the details of the most senior person within that team or the person who carries the most responsibility.

An entity can have an employee whose core responsibilities include ESG, climate-related risks and opportunities and DEI simultaneously.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Validation

This indicator is not subject to automatic or manual validation.

Scoring

This indicator is scored as a one section indicator consisting of a checklist of elements. Evidence is not required.

Points are awarded based on the selected elements, with some options receiving more points. Selecting all checkboxes is not required in order to score maximum points.

The "climate-related risks and opportunities" elements of this indicator are not scored and are for reporting purposes only.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Dedicated employee(s) for whom ESG is the core responsibility: The employee(s)' main responsibility is defining, implementing and monitoring the ESG objectives at entity level.

Dedicated employee(s) for whom DEI is the core responsibility: The employee(s)' main responsibility is defining, implementing and monitoring the DEI objectives at entity level.

Dedicated employee(s) for whom ESG is among their responsibilities: The implementation and monitoring of ESG is part of the employee's role, but is not necessarily their main responsibility.

Dedicated employee(s) for whom climate-related issues are among their responsibilities: The implementation and monitoring of ESG is part of the employee's role, but is not necessarily their main responsibility.

Dedicated employee(s) for whom DEI is among their responsibilities: The implementation and monitoring of DEI is part of the employee's role, but is not necessarily their main responsibility.

Dedicated employee(s) for whom ESG is among their responsibilities: The implementation and monitoring of ESG is part of the employee's role, but is not necessarily their main responsibility.

Diversity, Equity and Inclusion (DEI): Diversity, Equity, and Inclusion (DEI) is a cross-cutting term which can be broken down into 3 elements. "Diversity" refers to the presence of differences within a given setting; in the workplace, that may mean differences in race, ethnicity, gender, gender identity, sexual orientation, age and socioeconomic background. "Equity" is the act of ensuring that processes and programs are impartial, fair and provide equal possible outcomes for every individual. "Inclusion" is the practice of making people feel a sense of belonging at work.

ESG objectives: Strategic priorities and key topics for the management and/or improvement of ESG issues.

DEI objectives: Strategic priorities and key topics for the management and/or improvement of DEI issues.

Investment partners (co-investor/JV partners): A General Partner that co-owns and operates (part of) the entity's assets and is responsible for implementing ESG objectives at asset level.

Persons responsible: A person or group of people who work on the implementation and completion of the task, project or strategy.

References

[Recommendations of the Task Force on Climate-Related Financial Disclosures June 2017: Governance A&B](#)

Alignment with External Frameworks

[GRI 2 - General Disclosures 2021: 2-12 and 2-14. Executive-level responsibility for economic, environmental, and social topics](#)

LE5 ESG ,climate-related and/or Diversity, Equity and Inclusion (DEI) senior decision maker

**Does the entity have a senior decision-maker accountable for ESG,
climate-related, and/or DEI issues?**

☐ Yes

☒ ESG

Provide the details for the most senior decision-maker on ESG issues:

Name: _____

Job title: _____

The individual's most senior role is as part of:

☐ Board of directors

☐ C-suite level staff/Senior management

☐ Fund/portfolio managers

☐ Investment committee

☐ Other: _____

☒ Climate-related risks and opportunities

Provide the details for the most senior decision-maker:

Name: _____

Job title: _____

The individual's most senior role is as part of:

☐ Board of directors

☐ C-suite level staff/Senior management

☐ Fund/portfolio managers

☐ Investment committee

☐ Other: _____

☒ Diversity, Equity and Inclusion (DEI)

Provide the details for the most senior decision-maker on DEI:

Name: _____

Job title: _____

The individual's most senior role is as part of:

☐ Board of directors

☐ C-suite level staff/Senior management

☐ Fund/portfolio managers

☐ Investment committee

☐ Other: _____

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

1.44 points , G

LE5

Intent

The presence of senior management dedicated to ESG, climate-related risks and opportunities and/or DEI increases the likelihood that objectives on these topics will be met. A structured process to keep the most senior decision-maker informed on the entity's ESG/climate-related/DEI performance increases accountability and encourages continuous improvement.

Requirements

Select Yes or No: If selecting 'Yes', select all applicable checkbox(es).

Senior decision-maker: The entity's most senior decision-maker on ESG issues, climate-related risks and opportunities and/or DEI is expected to be actively involved in the process of defining the objectives relating to the topic(s) and should approve associated strategic decisions regarding ESG

issues, climate-related risks and opportunities and/or DEI. This person can be the same as the individual identified in LE3. It is also possible to list the same person for ESG issues, climate-related risks and opportunities and/or DEI. The employee details provided will be used for reporting purposes only.

Role of the senior decision-maker: Select one option from the list of bodies that the senior decision-maker is part of. If multiple options apply, select the body that bears the highest level of responsibility. It is possible to report using the 'other' answer option. Ensure that the 'other' answer provided is not a duplicate or subset of another option.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

2023 changes: The most senior decision-maker on DEI was added to this indicator.

Validation

The 'other' answer provided will be subject to manual validation.

Other: List a specific senior decision-maker's position title who is accountable for ESG issues and/or climate-related issues. Vague answers will not be sufficient for validation. Ensure that the 'other' answer provided is not a duplicate or subset of another option (e.g. "Executive Board" when "Board of Directors" is selected). It is possible to report multiple 'other' answers. If multiple 'other' answers are accepted, only one will be counted towards scoring. Answers referring to evidence and/or other indicators will not be accepted

[See Appendix 4](#) of the reference guide for additional information about GRESB Validation.

Scoring

This indicator is scored as a one section indicator consisting of a checklist of elements. Evidence is not required.

Points are evenly divided between the selected elements. Any 'other' answer provided will be manually validated and must be accepted before achieving the respective fractional score. If you have multiple 'other' answers accepted, only one will be counted towards the score.

The "climate-related risks and opportunities" elements of this indicator are not scored and are for reporting purposes only.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Asset manager: A person or group of people responsible for developing and overseeing financial and strategic developments of investments at asset level.

Board of Directors: A body of elected or appointed members who jointly oversee the activities of a company or organization as detailed in the corporate charter. Boards normally comprise both executive and non-executive directors.

C-suite level staff: A team of individuals who have the day-to-day responsibility of managing the entity. C-suite level staff are sometimes referred to, within corporations, as senior management, executive management, executive leadership team, top management, upper management, higher management, or simply seniors.

Diversity, Equity and Inclusion (DEI): Diversity, Equity, and Inclusion (DEI) is a cross-cutting term which can be broken down into 3 elements. "Diversity" refers to the presence of differences within a given setting; in the workplace, that may mean differences in race, ethnicity, gender, gender identity, sexual orientation, age and socioeconomic background. "Equity" is the act of ensuring that processes and programs are impartial, fair and provide equal possible outcomes for every individual. "Inclusion" is the practice of making people feel a sense of belonging at work.

ESG strategy: Strategy that (1) sets out the participant's procedures and (2) sets the direction and guidance for the entity's implementation of ESG measures.

Fund/portfolio manager: A person or a group who manages a portfolio of investments and the deployment of investor capital by creating and implementing asset level strategies across the entire portfolio or fund.

Investment Committee: A group of individuals who oversee the entity's investment strategy, evaluates investment proposals and maintains the investment policies, subject to the Board's approval.

Person accountable: A person with sign off (approval) authority over the deliverable task, project or strategy. The accountable person can delegate the work to other responsible people who will work on the implementation and completion of the task, project or strategy.

Senior decision-maker accountable for ESG issues: A senior individual with sign off (approval) authority for approving strategic ESG objectives and steps undertaken to achieve these objectives. The accountable person can delegate the work to other responsible people who will work on the implementation and completion of the task, project or strategy.

Senior decision-maker accountable for DEI issues: A senior individual with sign off (approval) authority for approving strategic DEI objectives and steps undertaken to achieve these objectives. The accountable person can delegate the work to other responsible people who will work on the implementation and completion of the task, project or strategy.

References

[Recommendations of the Task Force on Climate-Related Financial Disclosures October 2021: Governance A&B](#)

Alignment with External Frameworks

[CDP Climate Change 2021 - C1 Governance](#)

[GRI Standards 2021 - GRI 2: General Disclosures 2021: 2-12 and 2-14](#)

LE6 Personnel ESG performance targets

Does the entity include ESG factors in the annual performance targets of personnel?

☐ Yes

Does performance against these targets have predetermined consequences?
(multiple answers possible)

☐ Yes

☐ Financial consequences

Select the personnel to whom these factors apply (multiple answers possible):

- ☐ All other employees
- ☐ Asset managers
- ☐ Board of directors
- ☐ C-suite level staff/Senior management
- ☐ Dedicated staff on ESG issues
- ☐ ESG managers
- ☐ External managers or service providers
- ☐ Fund/portfolio managers
- ☐ Investment analysts
- ☐ Investment committee
- ☐ Investor relations
- ☐ Other: _____

☐ Non-financial consequences

Select the personnel to whom these factors apply (multiple answers possible):

- ☐ All other employees
- ☐ Asset managers
- ☐ Board of directors
- ☐ C-suite level staff/Senior management
- ☐ Dedicated staff on ESG issues
- ☐ ESG managers
- ☐ External managers or service providers
- ☐ Fund/portfolio managers
- ☐ Investment analysts
- ☐ Investment committee
- ☐ Investor relations
- ☐ Other: _____

Provide applicable evidence

UPLOAD or URL _____

Indicate where in the evidence the relevant information can be found _____

☐ No

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

LE6

2.84 points , G

Intent

This indicator intends to identify whether and to what extent ESG issues are addressed in personnel performance targets. Including ESG factors in annual performance targets for all personnel can increase the entity's capacity to achieve improved ESG performance.

Requirements

Select Yes or No: If selecting 'Yes', select applicable sub-options.

Financial and non-financial consequences: Select from the available sub-options. Financial consequences are any consequences that relate to monetary impacts, non-financial consequences relate to non-monetary effects. For good practice examples, see the 'References' section below.

It is possible to report using the 'other' answer option. Ensure that the 'other' answer provided is not a duplicate or subset of another option.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Validation

The evidence and 'other' answer provided will be subject to manual validation.

Other: Add a response that applies to the entity but is not already listed. Ensure that the 'other' answer provided is not a duplicate or subset of another option (e.g. "Sustainability Manager" when "ESG Managers" is selected). It is possible to report multiple 'other' answers. If multiple 'other'

answers are accepted, only one will be counted towards scoring. Answers referring to evidence and/or other indicators will not be accepted.

Document upload: The evidence should sufficiently support all the items selected for this question. If a hyperlink is provided, ensure that it is active and that the relevant page can be accessed within two steps. It is possible to upload multiple documents, as long as it's clear where information can be found.

The provided evidence must cover the following elements:

- Existence of employee performance targets on ESG related issues specific for each of the selected personnel groups.
- Clearly demonstrated financial and/or non-financial consequences for the selected personnel group(s).
 - The same evidence piece will not be accepted for both financial and non-financial consequences. The validator will award points to the higher-scoring element.
- Targets must relate to all members within the selected personnel groups. Note that if the personnel group is made up of a single employee, this must be clearly stated in the evidence provided. If the target relates to a single employee within a personnel group, that employee must be listed as an "Other".
- Note that sensitive information may be redacted from the documents as long as the requirements outlined above are clearly met. If the consequences are not clearly defined and connected to the ESG targets within the provided evidence, then sufficient explanation must be provided within either the evidence open text box or a cover page.

Evidence examples may include but are not limited to:

- Official documents (e.g. employee policies, contracts, performance goals, enterprise agreements, code of conduct), web pages, and newsletters describing consequences associated with specific ESG-related targets,
- Official documents from the entity describing financial consequences. Consequences can be either positive or negative. Examples of financial consequences include (but are not limited to) bonuses or pay raises/cuts.
- Official documents from the entity describing non-financial consequences. Consequences can be either positive or negative. Examples of non-financial consequences include (but are not limited to) written or verbal recognition, awards, and career development opportunities, and/or performance review / management / counseling.

Providing Evidence in Other Languages

Documents uploaded as supporting evidence do not need to be entirely translated, however it is important that the following steps are followed:

1. Provide a description of the entity's ESG targets and corresponding financial and/or non-financial consequences on each selected employee group in English, showing that the requirements of the relevant indicator(s) has been met. Provide the summary in the open text box of the indicator or in the GRESB Cover Page.
2. Provide clear indication of where each selection of the indicator (checkbox or radio button selected) is found in the evidence piece uploaded and provide a translation for the specific issue/selection that is being evidenced.
 - Example: document titled XXX on page 13 supports (non)financial consequences for all other employees = Tutti gli impiegati (Ita)

[Click here](#) to view the general language requirements.

[See Appendix 4](#) of the reference guide for additional information about GRESB Validation.

Scoring

This indicator is scored as a two section indicator. Section 1 covers the checklist, i.e. the elements the entity has selected, and section 2 covers the evidence provided.

Section 1: Fractional points are awarded based on the type of consequence and the selected employee group(s) and then aggregated to calculate the final fractional score. It is not necessary to select all checkboxes in order to obtain the maximum score for this indicator. The employee groups are not assigned equal weights. If an 'other' answer has been provided, this will be eligible for a fractional score (depending on validation status).

Section 2: 'Evidence' is mandatory for this indicator. The validation status of the evidence (also see: 'Validation') affects the final score for the indicator through a multiplier, as below:

Validation status	Score
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Accepted	2/2
Partially accepted	1/2
Not accepted/not provided	0

The aggregated score for the checkboxes selected in section 1 of the indicator will be multiplied by the evidence multiplier to give the final absolute score for the indicator.

Any 'other' answer provided will be manually validated and must be accepted before achieving the respective fractional score. If you have multiple 'other' answers accepted, only one will be counted towards the score.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Annual performance targets: Targets set in annual performance reviews based on assessments of employee performance.

Asset manager: A person or group of people responsible for developing and overseeing financial and strategic developments of investments at asset level.

Board of Directors: A body of elected or appointed members who jointly oversee the activities of a company or organization as detailed in the corporate charter. Boards normally comprise both executive and non-executive directors.

C-suite level staff: A team of individuals who have the day-to-day responsibility of managing the entity. C-suite level staff are sometimes referred to, within corporations, as senior management, executive management, executive leadership team, top management, upper management, higher management, or simply seniors.

Dedicated employee(s) for whom ESG is the core responsibility: The employee(s)' main responsibility is defining, implementing and monitoring the ESG objectives at entity level.

ESG manager: Dedicated employee(s) who manages the ESG strategy and implementation of the entity.

ESG Factor: Criteria associated with the entity's ESG objectives identified in LE3.

External manager or service provider: Organizations, businesses or individuals that offer services to others in exchange for payment. These include, but are not limited to, consultants, agents and brokers.

Fund/portfolio manager: A person or a group who manages a portfolio of investments and the deployment of investor capital by creating and implementing asset level strategies across the entire portfolio or fund.

Investment analysts: A person or group with expertise in evaluating financial and investment information, typically for the purpose of making buy, sell and hold recommendations for securities.

Investment Committee: A group of individuals who oversee the entity's investment strategy, evaluates investment proposals and maintains the investment policies, subject to the Board's approval.

Investor relations: A person or a group that provides investors with an accurate account of company affairs so investors can make better informed decisions.

Financial consequences: Predetermined monetary benefits (or detriments) incorporated into the employee compensation structures. Examples include bonuses, raises, profit-sharing, financial rewards, and financial incentives. The financial consequences are contingent upon the achievement of the annual performance targets.

- **Note:** If a promotion/demotion consequence is listed as financial, it will be accepted.
- **Note:** Consequences can be negative.

Non-financial consequences: Non-financial benefits (or detriments), such as verbal or written recognition, non-financial rewards or opportunities. Non-financial consequences are contingent upon the achievement of the annual performance targets.

- **Examples of non-financial consequences:**
 - Employee recognition
 - Employee award(s)
 - Personal development award(s)
- **Note:** If a promotion/demotion consequence is listed as non-financial, it will be accepted.
- **Note:** Consequences can be negative.

References

Alignment with External Frameworks

[CDP Climate Change 2021 - C1.3 Employee Incentives](#)

[CSA 2021 - 4.4.2 Climate-Related Management Incentive](#)

[GRI Standards 2016 - 102-35: Remuneration policies](#)

Good practice example (financial consequences): Please refer to the remuneration reporting using this [link](#)

Good practice example (financial & non-financial consequences): please click [here](#)



Management: Policies

This aspect covers the scope of the entity's policies on environmental, social and governance issues.

Policies

2022 Indicator

P01 Policies on environmental issues

Does the entity have a policy or policies on environmental issues?

☐ Yes

Select all material issues that are covered by a policy or policies (multiple answers possible)

- ☐ Air pollution
- ☐ Biodiversity and habitat
- ☐ Contaminated land
- ☐ Energy
- ☐ Greenhouse gas emissions
- ☐ Hazardous substances
- ☐ Light pollution
- ☐ Material sourcing and resource efficiency
- ☐ Net zero
- ☐ Noise pollution
- ☐ Physical risk
- ☐ Waste
- ☐ Water outflows/discharges
- ☐ Water inflows/withdrawals
- ☐ Other issues: _____

Provide applicable evidence

UPLOAD or URL _____

Indicate where in the evidence the relevant information can be found _____

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

1.44 points , E

P01

Intent

The intent of this indicator is to identify the existence and scope of policies that address environmental issues. Policies on environmental issues assist organizations with incorporating environmental criteria into their business practices and managing environmental risks.

Requirements

Select Yes or No: If selecting 'Yes', select applicable sub-options.

Material environmental issues: Select all issues that are covered by the entity's policy / policies. The policy or policies must exist and be valid during the reporting year provided in EC4. It is possible to report using the 'other' answer option. Ensure that the 'other' answer provided is not a duplicate or subset of another option. It is possible to report multiple 'other' answers.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

2023 changes: Net Zero has been added as an issue to the indicator.

Validation

The evidence and 'other' answer provided will be subject to manual validation.

Other: List applicable environmental issues that apply to the entity but are not already listed. Ensure that the 'other' answer provided is not a duplicate or subset of another option (e.g. "Recycling" when "Waste" is selected). It is possible to report multiple 'other' answers. If multiple 'other' answers are accepted, only one will be counted towards scoring. Answers referring to evidence and/or other indicators will not be accepted.

Document upload or hyperlink: The evidence should sufficiently support all the items selected for this question. If a hyperlink is provided, ensure that it is active and that the relevant page can be accessed within two steps. It is possible to upload multiple documents, as long as it's clear where information can be found.

The provided evidence must demonstrate the existence of **formal** policy document(s) that address(es) each of the selected environmental issues and not simply a list of general goals and/or commitments.

A policy is a guide for action which can serve the purpose of:

1. Outlining rules and procedures
2. Providing principles that guide action
3. Setting roles and responsibilities
4. Describing values and beliefs
5. Stating an intention to act or achieve defined goals and/or company vision

Acceptable evidence may include an environmental policy document, official documents or links to online resources describing the entity's environmental policy(ies). References such as bullet points or passages within a policy, can be provided to describe the goals or ambition for each issue.

The evidence should support each of the selected issues with a relevant document such as energy consumption policy or a waste management policy. The same document can be used to support the existence of a policy addressing Net Zero as well as all other selected environmental issues. Note that overarching environmental policy documents covering multiple issues must have separate sections/clauses relevant to each of the selected issues.

2023 Changes: Evidence provided for Net Zero is subject to the same reporting requirements as policies on other environmental issues.

[See Appendix 4](#) of the reference guide for additional information about GRESB Validation.

Scoring

This indicator is scored as a two section indicator. Section 1 covers the checklist, i.e. the elements the entity has selected, and section 2 covers the evidence provided.

Section 1: For section 1 of the indicator, fractional points are awarded for those elements in the checklist that are:

- a. Selected by the entity (i.e., the numerator)
- b. Material to the entity, as determined by the GRESB Materiality Assessment (see output and guidance under RC7) (i.e., the denominator)

It is therefore not necessary to select all checkboxes to receive maximum points; only the issues that are material will be scored. The obtained fractional points are aggregated to calculate the indicator's

final score.

If an 'other' answer is provided, this will first be manually validated (see paragraph 'Validation') and must be accepted before it will achieve a fractional score. If multiple 'other' answers are listed, more than one may be accepted in manual validation, but only one will be counted towards the score. Any accepted 'other' answers will be scored at 'Medium relevance'.

Section 2: 'Evidence' is mandatory for this indicator. The validation status of the evidence (also see: 'Validation') affects the final score for the indicator through a multiplier, as below:

Validation status	Score
Accepted	2/2
Partially accepted	1/2
Not accepted/not provided	0

The aggregated score for the checkboxes selected in section 1 of the indicator will be multiplied by the evidence multiplier to give the final absolute score for the indicator.

Materiality-based scoring:

The scoring of this indicator links to the materiality for the entity, as determined by the GRESB Materiality Assessment (RC7).

Specific materiality weightings are assigned to the entity for each ESG issue as described in (RC7). The weightings are set at one of four levels for each of the ESG issues:

- No relevance (weighting: 0)
- Low relevance (weighting: 0)
- Medium relevance (weighting: 1)
- High relevance (weighting: 2)

Where an issue is of 'No relevance' or 'Low relevance' it is not considered in scoring (i.e. it has a weighting of 0). If an issue is of 'Medium relevance' the issue counts towards the score with 'standard' weighting (i.e. 1). If an issue is of 'High relevance' the issue counts towards the score with higher than 'standard' weighting (i.e. 2).

All issues of 'Medium relevance' and 'High relevance' need to be selected and addressed in the evidence to obtain the maximum score. For more details on how materiality is determined, download the [GRESB Materiality & Scoring Tool](#).

[Click here for the Asset Assessment Scoring Document](#).

Terminology

Air pollution: Air pollutants are particles and gases released into the atmosphere that may adversely affect living organisms. Additionally, some pollutants contribute to climate change or exacerbate the effects of climate change locally.

Biodiversity and habitat: Issues related to wildlife, endangered species, ecosystem services, habitat management, and invasive species. Biodiversity refers to the variety of all plant and animal species. Habitat refers to the natural environment in which these plant and animal species live and function.

Contaminated land:: Land that contains substances in or under it that are actually or potentially hazardous to human health or the environment.

Energy: Energy refers to energy consumption and generation from non-renewable and renewable sources (e.g. electricity, heating, cooling, steam).

Environmental issues: The impact on living and non-living natural systems, including land, air, water and ecosystems. This includes, but is not limited to, biodiversity, transport and product and service-related impacts, as well as environmental compliance and expenditures.

Greenhouse gas emissions: GHGs refers to the seven gases listed in the Kyoto Protocol: carbon dioxide (CO₂); methane (CH₄); nitrous oxide (N₂O); hydrofluorocarbons (HFCs); perfluorocarbons (PFCs); nitrogen trifluoride (NF₃) and sulphur hexafluoride (SF₆).

Hazardous substances: Any substance or chemical which is a "health hazard" or "physical hazard," including: chemicals which are carcinogens, toxic agents, irritants, corrosives, sensitizers; agents which act on the hematopoietic system; agents which damage the lungs, skin, eyes, or mucous membranes; chemicals which are combustible, explosive, flammable, oxidizers, pyrophorics, unstable-reactive or water-reactive; and chemicals which in the course of normal handling, use, or storage may produce or release dusts, gases, fumes, vapors, mists or smoke which may have any of the previously mentioned characteristics. (Full definitions can be found at 29 Code of Federal Regulations (CFR) 1910.1200.) Ref US OSHA's definition includes any substance or chemical which is a "health hazard" or "physical hazard," including: chemicals which are carcinogens, toxic agents,

irritants, corrosives, sensitizers; agents which act on the hematopoietic system; agents which damage the lungs, skin, eyes, or mucous membranes; chemicals which are combustible, explosive, flammable, oxidizers, pyrophorics, unstable-reactive or water-reactive; and chemicals which in the course of normal handling, use, or storage may produce or release dusts, gases, fumes, vapors, mists or smoke which may have any of the previously mentioned characteristics. (Full definitions can be found at 29 Code of Federal Regulations (CFR) 1910.1200.)

Light pollution: Excessive or obtrusive artificial light also known as photo pollution or luminous pollution. Examples of light pollution and reflection include: spilled light from construction zones and parking lots which may impact breeding grounds or resting areas; highly reflective towers which may affect bird flight.

Materials sourcing and resource efficiency: Responsible sourcing of materials considers the environmental, social and economic impacts of the procurement and production of products and materials. Resource efficiency means using those products and materials in an efficient and sustainable manner while minimizing impacts on the environment and society.

Noise pollution: Refers to noise pollution, also known as environmental noise, which is the propagation of noise with harmful impact on the activity of human or animal life.

Net Zero: Net zero means cutting greenhouse gas emissions to as close to zero as possible, with any remaining emissions re-absorbed from the atmosphere.

Physical Risk: The risks associated with the potential negative direct and/or indirect impacts of physical hazards, natural disasters, catastrophes, as well as physical climate-related hazards, which may be event-driven (acute) or driven by longer-term shifts in climatic patterns (chronic). The physical risk associated with a particular real asset may be described in terms of elements including hazard exposure, sensitivity, vulnerability, and adaptive capacity.

Decreasing the sensitivity of an asset to particular physical risks, increasing its adaptive capacity, and planning are all ways of increasing the resilience of the built environment against physical risks, climate-driven or otherwise. In practice, these objectives may be promoted by various actions including the establishment of appropriate management policies; the utilisation of informational technologies for disaster response; the education of employees, the community, and suppliers; and implementing physical measures at the asset level.

Policy: Defines an organizational commitment, direction or intention as formally adopted by the organization.

Waste: Entity's consideration of waste disposal methods and whether waste minimization strategies emphasize prioritizing options for reuse, recycling, and then recovery over other disposal options to minimize ecological impact.

Water inflows/withdrawals: Water drawn into the boundaries of the entity from all sources (including surface water, ground water, rainwater, and municipal water supply) as well as water reuse, efficiency, and recycling, including the entity's consideration of whether water sources are significantly affected by withdrawal of water.

Water outflows/discharges: Discharge of water to water bodies (e.g. lakes, rivers, oceans, aquifers and groundwater) or to third-parties for treatment or use.

References

[Supply Chain Sustainability School \(UK and Australia\), 2012](#)

[Net Zero](#)

Alignment with External Frameworks

[GRI Standards 2021 - General Disclosures 2021: 2-23: Policy commitments](#)

[GRI Standards 2016 - 300 series: Environmental Standards](#)

Good practice examples: Please refer to the policies on Water Management and Biodiversity can be found on [this](#) page. Alternatively, examples of policies on Climate change mitigation and resilience, or Air pollution can be found on [this](#) page.

P02 Policies on social issues

Does the entity have a policy or policies on social issues?

☐ Yes

Select all material issues that are covered by a policy or policies (multiple answers possible)

- ☐ Child labor
- ☐ Community development
- ☐ Customer satisfaction
- ☐ Diversity, Equity, and Inclusion
- ☐ Employee engagement
- ☐ Forced or compulsory labor
- ☐ Freedom of association
- ☐ Health and safety: community
- ☐ Health and safety: contractors
- ☐ Health and safety: employees
- ☐ Health and safety: supply chain
- ☐ Health and safety: users
- ☐ Labor standards and working conditions
- ☐ Local employment
- ☐ Social enterprise partnering
- ☐ Stakeholder relations
- ☐ Other issues: _____

Provide applicable evidence

UPLOAD or URL _____

Indicate where in the evidence the relevant information can be found _____

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

1.44 points , S

P02

Requirements

Select Yes or No: If selecting 'Yes', select applicable sub-options.

Material social issues: Select all issues that are covered by the entity's policy / policies. The policy or policies must exist and be valid during the reporting year provided in EC4. It is possible to report using the 'other' answer option. Ensure that the 'other' answer provided is not a duplicate or subset of another option. It is possible to report multiple 'other' answers.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Validation

The evidence and 'other' answer provided will be subject to manual validation.

Other: List applicable social issues that apply to the entity but are not already listed. Ensure that the 'other' answer provided is not a duplicate or subset of another option (e.g. "Health & Safety: Customers" when "Health & Safety: Users" is selected). It is possible to report multiple 'other'

answers. If multiple 'other' answers are accepted, only one will be counted towards scoring. Answers referring to evidence and/or other indicators will not be accepted.

Document upload or hyperlink: The evidence should sufficiently support all the items selected for this question. If a hyperlink is provided, ensure that it is active and that the relevant page can be accessed within two steps. It is possible to upload multiple documents, as long as it's clear where information can be found.

The provided evidence must demonstrate the existence of **formal** policy document(s) that address(es) each of the selected social issues and not simply a list of general goals and/or commitments.

A policy is a guide for action which can serve the purpose of:

1. Outlining rules and procedures
2. Providing principles that guide action
3. Setting roles and responsibilities
4. Describing values and beliefs
5. Stating an intention to act or achieve defined goals and/or company vision

Acceptable evidence may include a social policy document, official documents or links to online resources describing the entity's social policy(ies). References such as bullet points or passages within a policy, can be provided to describe the goals or ambition for each issue.

The evidence should support each of the selected issues with a relevant document such as an employee health & wellbeing policy, human rights policy, code of conduct, or community investment statement. Note that overarching social policy documents covering multiple issues must have separate sections/clauses relevant to each of the selected issues.

[See Appendix 4](#) of the reference guide for additional information about GRESB Validation.

Scoring

This indicator is scored as a two section indicator. Section 1 covers the checklist, i.e. the elements the entity has selected, and section 2 covers the evidence provided.

Section 1: For section 1 of the indicator, fractional points are awarded for those elements in the checklist that are:

- a. Selected by the entity (i.e., the numerator)
- b. Material to the entity, as determined by the GRESB Materiality Assessment (see output and guidance under RC7) (i.e., the denominator)

It is therefore not necessary to select all checkboxes to receive maximum points; only the issues that are material will be scored. The obtained fractional points are aggregated to calculate the indicator's final score.

If an 'other' answer is provided, this will first be manually validated (see paragraph 'Validation') and must be accepted before it will achieve a fractional score. If multiple 'other' answers are listed, more than one may be accepted in manual validation, but only one will be counted towards the score. Any accepted 'other' answers will be scored at 'Medium relevance'.

Section 2: 'Evidence' is mandatory for this indicator. The validation status of the evidence (also see: 'Validation') affects the final score for the indicator through a multiplier, as below:

Validation status	Score
Accepted	2/2
Partially accepted	1/2
Not accepted/not provided	0

The aggregated score for the checkboxes selected in section 1 of the indicator will be multiplied by the evidence multiplier to give the final absolute score for the indicator.

Materiality-based scoring:

The scoring of this indicator links to the materiality for the entity, as determined by the GRESB Materiality Assessment (RC7).

Specific materiality weightings are assigned to the entity for each ESG issue as described in (RC7). The weightings are set at one of four levels for each of the ESG issues:

- No relevance (weighting: 0)
- Low relevance (weighting: 0)
- Medium relevance (weighting: 1)
- High relevance (weighting: 2)

Where an issue is of 'No relevance' or 'Low relevance' it is not considered in scoring (i.e. it has a weighting of 0). If an issue is of 'Medium relevance' the issue counts towards the score with 'standard' weighting (i.e. 1). If an issue is of 'High relevance' the issue counts towards the score with higher than 'standard' weighting (i.e. 2).

All issues of 'Medium relevance' and 'High relevance' need to be selected and addressed in the evidence to obtain the maximum score. For more details on how materiality is determined, download the [GRESB Materiality & Scoring Tool](#).

[Click here for the Asset Assessment Scoring Document](#).

Terminology

Child labor: Work that deprives children of their childhood, their potential and their dignity, and that is harmful to their physical or mental development including by interfering with their education. Specifically, it means types of work that are not permitted for children below the relevant minimum age.

Community: Persons or groups of persons living and/or working in any areas that are economically, socially or environmentally impacted (positively or negatively) by an entity's operations.

Contractors: Persons or organizations working onsite or offsite on behalf of an entity. A contractor can contract their own workers directly, or contract sub-contractors or independent contractors.

Community development: Actions to minimize, mitigate, or compensate for adverse social and/or economic impacts, and/or to identify opportunities or actions to enhance positive impacts on individuals/groups living or working in areas that are affected/could be affected by the organization's activities

Customer satisfaction: Customer satisfaction is one measure of an entity's sensitivity to its customers' needs and preferences and, from an organizational perspective, is essential for long-term success. In the context of sustainability, customer satisfaction provides insight into how the entity approaches its relationship with one stakeholder group (customers).

Employee engagement: An employee's involvement with, commitment to and satisfaction with the entity.

Forced or compulsory labor: All work or service which is exacted from any person under the menace of any penalty and for which the said person has not offered themselves voluntarily.

Freedom of association: Right of employers and workers to form, to join and to run their own organizations without prior authorization or interference by the state or any other entity.

Health and safety: Protecting the entity's stakeholders from harm or death due to injury or disease. Often, this is executed by developing policy, analyzing and controlling health and safety risks, providing training, and recording and investigating health and safety incidents.

Inclusion and diversity: Composition of governance bodies and breakdown of employees per employee category according to gender, age group, minority group membership, and other indicators of diversity including discrimination.

Labor standards and working conditions: Labor standards and working conditions are at the core of paid work and employment relationships. Working conditions cover a broad range of topics and issues, from working time (hours of work, rest periods, and work schedules) to remuneration, as well as the physical conditions and mental demands that exist in the workplace.

Local employment: Providing jobs and skills to local people as employees, and to local contractors.

Policy: Defines an organizational commitment, direction or intention as formally adopted by the organization.

Social enterprise partnering: An entity's partnerships with organizations that have social objectives that serve as the primary purpose of the organization.

Stakeholder relations: The practice of forging mutually beneficial connections with third-party groups and individuals that have a stake in common interest.

Supply chain: Range of activities carried out by organizations upstream from the reporting entity (i.e., with whom the entity has an indirect commercial relationship), which provide products or services that are used in the development of the entity's own products or services.

Users: Users are people that interact physically with the asset when they use its services.

References

[Supply Chain Sustainability School \(UK and Australia\), 2012](#)

Alignment with External Frameworks

[GRI Standards 2021 – General Disclosures 2021: 2-23: Policy commitments](#)

[GRI Standards 2016 – 400 series: Social Standards](#)

Good practice examples: Multiple policies on issues such as Local engagement, Stakeholder engagement or Health & Safety can be found on [this](#) page.

Good practice examples: Multiple policies on issues such as Local employment, Diversity, Equity and Inclusion, Community development can be found on [this](#) page.

P03 Policies on governance issues

Does the entity have a policy or policies on governance issues?

☐ Yes

Select all material issues that are covered by a policy or policies (multiple answers possible)

- ☐ Audit committee structure/independence
- ☐ Board composition
- ☐ Board ESG oversight
- ☐ Bribery and corruption
- ☐ Compensation committee structure/independence
- ☐ Conflicts of interest
- ☐ Cybersecurity
- ☐ Data protection and privacy
- ☐ Delegating authority
- ☐ Executive compensation
- ☐ Fraud
- ☐ Independence of board chair
- ☐ Lobbying activities
- ☐ Political contributions
- ☐ Shareholder rights
- ☐ Whistleblower protection
- ☐ Other issues: _____

Provide applicable evidence

UPLOAD or URL _____

Indicate where in the evidence the relevant information can be found _____

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

Requirements

Select Yes or No: If selecting 'Yes', select applicable sub-options.

Material governance issues: Select all issues that are covered by the entity's policy / policies. The policy or policies must exist and be valid during the reporting year provided in EC4. It is possible to report using the 'other' answer option. Ensure that the 'other' answer provided is not a duplicate or subset of another option. It is possible to report multiple 'other' answers.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Validation

The evidence and 'other' answer provided will be subject to manual validation.

Other: List applicable governance issues that apply to the entity but are not already listed. Ensure that the 'other' answer provided is not a duplicate or subset of another option (e.g. "Solicitation" when "Bribery" is selected). It is possible to report multiple 'other' answers. If multiple 'other' answers are accepted, only one will be counted towards scoring. Answers referring to evidence and/or other indicators will not be accepted.

Document upload or hyperlink: The evidence should sufficiently support all the items selected for this question. If a hyperlink is provided, ensure that it is active and that the relevant page can be accessed within two steps. It is possible to upload multiple documents, as long as it's clear where information can be found.

The provided evidence must demonstrate the existence of **formal** policy document(s) that address(es) each of the selected governance issues and not simply a list of general goals and/or commitments.

A policy is a guide for action which can serve the purpose of:

1. Outlining rules and procedures
2. Providing principles that guide action
3. Setting roles and responsibilities
4. Describing values and beliefs
5. Stating an intention to act or achieve defined goals and/or company vision

Acceptable evidence may include a governance policy document, official documents or links to online resources describing the entity's governance policy(ies). References such as bullet points or passages within a policy, can be provided to describe the goals or ambition for each issue.

The evidence should support each of the selected issues with a relevant document such as a cybersecurity policy, board charter, code of conduct or shareholder rights policy/agreement. Note that overarching governance policy documents covering multiple issues must have separate sections/clauses relevant to each of the selected issues.

[See Appendix 4](#) of the reference guide for additional information about GRESB Validation.

Scoring

This indicator is scored as a two section indicator. Section 1 covers the checklist, i.e. the elements the entity has selected, and section 2 covers the evidence provided.

Section 1: For section 1 of the indicator, fractional points are awarded for those elements in the checklist that are:

- a. Selected by the entity (i.e., the numerator)
- b. Material to the entity, as determined by the GRESB Materiality Assessment (see output and guidance under RC7) (i.e., the denominator)

It is therefore not necessary to select all checkboxes to receive maximum points; only the issues that are material will be scored. The obtained fractional points are aggregated to calculate the indicator's final score.

If an 'other' answer is provided, this will first be manually validated (see paragraph 'Validation') and must be accepted before it will achieve a fractional score. If multiple 'other' answers are listed, more than one may be accepted in manual validation, but only one will be counted towards the score. Any accepted 'other' answers will be scored at 'Medium relevance'.

Section 2: 'Evidence' is mandatory for this indicator. The validation status of the evidence (also see: 'Validation') affects the final score for the indicator through a multiplier, as below:

Validation status	Score
-------------------	-------

Accepted	2/2
Partially accepted	1/2
Not accepted/not provided	0

The aggregated score for the checkboxes selected in section 1 of the indicator will be multiplied by the evidence multiplier to give the final absolute score for the indicator.

Materiality-based scoring:

The scoring of this indicator links to the materiality for the entity, as determined by the GRESB Materiality Assessment (RC7).

Specific materiality weightings are assigned to the entity for each ESG issue as described in (RC7). The weightings are set at one of four levels for each of the ESG issues:

- No relevance (weighting: 0)
- Low relevance (weighting: 0)
- Medium relevance (weighting: 1)
- High relevance (weighting: 2)

Where an issue is of 'No relevance' or 'Low relevance' it is not considered in scoring (i.e. it has a weighting of 0). If an issue is of 'Medium relevance' the issue counts towards the score with 'standard' weighting (i.e. 1). If an issue is of 'High relevance' the issue counts towards the score with higher than 'standard' weighting (i.e. 2).

All issues of 'Medium relevance' and 'High relevance' need to be selected and addressed in the evidence to obtain the maximum score. For more details on how materiality is determined, download the [GRESB Materiality & Scoring Tool](#).

[Click here for the Asset Assessment Scoring Document](#).

Terminology

Audit committee structure/independence: A corporate board of directors establishes an audit committee to assist in discharging its fiduciary responsibility. An effective audit committee is an important feature of a strong corporate governance culture, and should have a clear description of duties and responsibilities.

Board composition: Composition of the board and its committees by (i) Executive or non-executive, (ii) Independence, (iii) Tenure on the governance body, (iv) Number of each individual's other significant positions and commitments, and the nature of the commitments, (v) Gender, (vi) Membership of under-represented social groups, (vii) Competences relating to economic, environmental and social impacts, (viii) Stakeholder representation.

Board ESG oversight: The highest committee or position that formally reviews and approves the organization's sustainability report and ensures that all material topics are covered.

Board-level issues: Governance issues that should be recognized at board-level by the entity.

Bribery: The offering, giving, receiving or soliciting an item of value to influence the actions of an official or other person in charge of a public or legal fiduciary duty.

Compensation committee structure/independence: Compensation decisions are central to the governance of many entities. Compensation committees or analogous organizations are established to govern employee compensation and ensure employee remuneration decisions are made in a fair, consistent and independent manner. An independent compensation committee may be one indicator of effective governance.

Conflicts of interest: Situations where an individual is confronted with choosing between the requirements of his or her function and his or her own private interests.

Corruption: Abuse of entrusted power for private gain. Policies should be consistent with the United Nations Convention against Corruption.

Cybersecurity: The protection of internet-connected systems, including hardware, software and data, from any unauthorised use or access. Malicious attacks in particular can pose a significant threat to infrastructure assets.

Data protection and privacy: Customer privacy includes matters such as the protection of data; the use of information or data for their original intended purpose only, unless specifically agreed otherwise; the obligation to observe confidentiality; and the protection of information or data from misuse or theft.

Delegating authority: The process for delegating authority for economic, environmental, and social topics from the highest governance.

Executive compensation: The financial and non-financial compensation of executives, in a manner that motivates executives to perform their roles in alignment with the entities objectives and risk

tolerance.

Fraud: Wrongful deception intended to result in financial or personal gain.

Independence of Board chair: A non-executive member of the board who does not have any management responsibilities within the organization and is not under any other undue influence, internal or external, political or ownership, that would impede the board member's exercise of objective judgment.

Lobbying activities: Any activity carried out to influence a government or institution's policies and decisions in favor of a specific cause or outcome.

Operational issues: Governance issues that should be recognized on operational-level by the entity.

Policy: Defines an organizational commitment, direction or intention as formally adopted by the organization.

Political contributions: Financial or in-kind support given directly or indirectly to political parties, their elected representatives, or persons seeking political office.

Shareholder rights: Assessing the potential risk of breaking or working against the entity's contractual shareholder rights. Shareholder rights are defined in the company's charter and bylaws.

Whistle-blower mechanism: A process that offers protection for individuals that want to reveal illegal, unethical or dangerous practices. An efficient whistle-blower mechanism prescribes clear procedures and channels to facilitate the reporting of wrongdoing and corruption, defines the protected disclosures, outlines the remedies and sanctions for retaliation.

References

[Supply Chain Sustainability School \(UK and Australia\), 2012](#)

Alignment with External Frameworks

[GRI Standards 2021 – General Disclosures 2021: 2-23: Policy commitments](#)

[GRI Standards 2016 – 200 series: Economic Standards](#)

Good practice example: Multiple policies on issues such as Good business conduct, or Tax can be found on this [page](#).

Good practice example: please click [here](#)



Management: Reporting

Institutional investors and other shareholders are primary drivers for greater sustainability reporting and disclosure among investable entities. Real estate companies and managers share how ESG management practices performance impacts the business through formal disclosure mechanisms.

This aspect evaluates how the entity communicates its ESG actions and/or performance.

Reporting

2022 Indicator

RP1 ESG reporting

Does the entity disclose its ESG actions and/or performance?

☐ Yes

Select all applicable options (multiple answers possible)

☐ Integrated Report*

*Integrated Report must be aligned with the IIRC framework

Select the applicable reporting level

☐ Entity

☐ Group

Is this disclosure third-party reviewed?

☐ Yes

☐ Externally checked

☐ Externally verified

using

☐ Externally assured

using

☐ No

Provide applicable evidence

UPLOAD or URL_____

Indicate where in the evidence the relevant information can be found_____

☐ Stand-alone sustainability report(s)

Select the applicable reporting level

☐ Entity

☐ Group

Aligned with third-party standard

Is this disclosure third-party reviewed?

☐ Yes

☐ Externally checked

☐ Externally verified

using

☐ Externally assured

using

☐ No

Provide applicable evidence

UPLOAD or URL_____

Indicate where in the evidence the relevant information can be found_____

☒ Section of Annual Report

Select the applicable reporting level

☐ Entity

☐ Group

Aligned with third-party standard

Is this disclosure third-party reviewed?

☐ Yes

☐ Externally checked

☐ Externally verified

using

☐ Externally assured

using

☐ No

Provide applicable evidence

UPLOAD or URL_____

Indicate where in the evidence the relevant information can be found_____

☒ Dedicated section on website

Select the applicable reporting level

☐ Entity

☐ Group

URL_____

Indicate where in the evidence the relevant information can be found_____

☒ Entity reporting to investors

Frequency of reporting: _____

Select the applicable reporting level

☐ Entity

☐ Group

Aligned with third-party standard Guideline name ▼

Is this disclosure third-party reviewed?

☐ Yes

☐ Externally checked

☐ Externally verified

using Scheme name ▼

☐ Externally assured

using Scheme name ▼

☐ No

Provide applicable evidence

UPLOAD or URL_____

Indicate where in the evidence the relevant information can be found_____

☐ Other: _____

Select the applicable reporting level

☐ Entity

☐ Group

Aligned with third-party standard Guideline name ▼

Is this disclosure third-party reviewed?

☐ Yes

☐ Externally checked

☐ Externally verified

using Scheme name ▼

☐ Externally assured

using Scheme name ▼

☐ No

Provide applicable evidence

UPLOAD or URL_____

Indicate where in the evidence the relevant information can be found_____

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

RP1

Scheme name

- AA1000AS
- Advanced technologies promotion Subsidy Scheme with Emission reduction Target (ASSET)
- Airport Carbon Accreditation (ACA) des Airports Council International Europe
- Alberta Specified Gas Emitters Regulation
- ASAE3000
- Attestation Standards established by the American Institute of Certified Public Accountants/AICPA (AT101)
- Australia National Greenhouse and Energy Regulations (NGER Act)
- California Mandatory GHG Reporting Regulations (also known as California Air Resources Board regulations)
- Canadian Institute of Chartered Accountants (CICA) Handbook: Assurance Section 5025
- Carbon Trust Standard
- Chicago Climate Exchange verification standard
- Climate Registry General Verification Protocol (also known as California Climate Action Registry (CCAR))
- Compagnie Nationale des Commissaires aux Comptes (CNCC)
- Corporate GHG Verification Guidelines from ERT
- DNV Verisustain Protocol/ Verification Protocol for Sustainability Reporting
- Earthcheck Certified
- Toitu carbonreduce (formerly CEMARS)
- ERM GHG Performance Data Assurance Methodology
- IDW PS 821: IDW Prüfungsstandard: Grundsätze ordnungsmäßiger Prüfung oder prüferischer Durchsicht von Berichten im Bereich der Nachhaltigkeit
- IDW AsS 821: IDW Assurance Standard: Generally Accepted Assurance Principles for the Audit or Review of Reports on Sustainability Issues
- ISAE 3000
- ISAE 3410, Assurance Engagements on Greenhouse Gas Statements
- ISO14064-3
- JVETS (Japanese Voluntary Emissions Trading Scheme) Guideline for verification
- Korean GHG and energy target management system
- NMX-SAA-14064-3-IMNC: Instituto Mexicano de Normalización y Certificación A.C
- RevR 6 Bestyrkande av hållbarhetsredovisning (RevR 6 Assurance of Sustainability)
- RevR6 Procedure for assurance of sustainability report from Far, the Swedish auditors professional body
- Saitama Prefecture Target-Setting Emissions Trading Program
- SGS Sustainability Report Assurance
- Spanish Institute of Registered Auditors (ICJCE)
- Standard 3810N Assurance engagements relating to sustainability reports of the Royal Netherlands Institute of Registered Accountants
- State of Israel Ministry of Environmental Protection, VERIFICATION OF GREENHOUSE GAS EMISSIONS AND EMISSIONS REDUCTION IN ISRAEL GUIDANCE DOCUMENT FOR CONDUCTING VERIFICATIONS, Process A.
- Swiss Climate CO2 label
- Thai Greenhouse Gas Management Organisation (TGO) Greenhouse Gas (GHG) Verification Protocol
- Tokyo Emissions Trading Scheme
- Verification under the EU Emissions Trading Scheme (EU ETS) Directive and EU ETS related national implementation laws
- Dutch Standard for Assurance assignments 3000A
- MOHURD Guidelines for Public Building Energy Audit
- ISO 50002 standard
- ISO 19011 standard
- SSAE 3000

Guideline name

- GRI Standards, 2016
- GRI Sustainability Reporting Guidelines, G4
- IIRC International Integrated Reporting Framework, 2013
- PRI Reporting Framework, 2018
- TCFD Recommendations, 2017
- Other: _____

2.84 points , G

Intent

The intent of this indicator is to assess the level of ESG disclosure undertaken by the entity. It also evaluates the entity's use of third-party review to ensure the reliability, integrity, and accuracy of ESG disclosure. Reporting of ESG information and performance demonstrates an entity's transparency in explaining how ESG policies and management practices are implemented by the entity, and how these practices impact the business and may form an important part of the entity's communication to external stakeholders. In addition, third-party ESG disclosure review increases investors' confidence in the information disclosed.

Requirements

Select Yes or No: If selecting 'Yes', select applicable sub-options.

Prefill: This indicator is the same as the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Reporting type: The entity should select the appropriate reporting type.

- **Integrated reports** are any report aligned to the framework of the IIRC (International Integrated Reporting Council) or IFRS ([International Reporting Standards Foundation](#)). Integrated reports can reference 2022, 2021, or 2020 performance and/or actions.

- **Annual Reports** must reference actions and/or performance from the reporting year. An Annual Report that doesn't overlap with the reporting year as stated in EC4 is only valid if a more recent report hasn't yet been published.
- **Standalone sustainability reports** must be published separately from the Annual Report. If the entity intends to refer to a section in the Annual Report they should select 'Annual Report'.
- **A dedicated section on the entity's website** should explicitly address ESG and include actions and/or performance.
- **Entity reporting to investors** can for instance be a newsletter or press release, although it should cover ESG actions and performance. Additionally, the entity should indicate the frequency of reporting, for example, quarterly.

It is possible to report using the 'other' answer option. Ensure that the 'other' answer provided is not a duplicate or subset of another option.

Select the applicable reporting level: If the entity reports at multiple levels, you should select the most detailed reporting level:

- **Entity:** Related specifically to the named entity, where entity is defined as the investable asset for which you are submitting an Assessment response. This option should be selected if the scope of the reporting (e.g., Annual Report) includes actions or performance disclosure that is in direct reference to, and/or matches, the entity completing the GRESB submission. This could be an Annual Report that is solely applicable to the entity or includes specific and detailed actions/performance of the entity.
- **Group:** Related to a group of companies of which the participating entity forms a part. This option should be selected if the scope of the reporting (e.g., Annual Report) covers the entity subject to the GRESB submission, but doesn't include a breakdown at the entity level. An example is an Annual Report that does not include specific and detailed actions/performance of the entity itself, but rather for the larger group of companies as an aggregate.

Alignment with third-party standard: If applicable, select alignment from the dropdown lists to confirm that your method of reporting is aligned with an external standard or guideline, for example, GRI reporting. The list is based on leading international best practice guides for sustainability reporting. If reporting is aligned with more than one standard, select the standard with which there is most alignment.

Third-party review: State whether the methods of reporting are checked, verified or assured (select one option; the most detailed level of scrutiny to which the disclosure was subject to).

- **Externally checked:** should be selected when a third party has reviewed the reporting in a structured and consistent process.
- **Externally verified:** applies to instances where a third party has reviewed the reporting against an existing methodology or guideline. When this checkbox is ticked, participants should select the scheme name from the dropdown.
- **Externally assured:** applies to instances where a third party has reviewed the reporting against an existing methodology or guideline. When this checkbox is ticked, participants should select the scheme name from the dropdown.

If selecting 'externally verified' or 'externally assured', select alignment from the dropdown lists to confirm that your method of reporting is aligned with a third-party standard. The list is based on leading international best practice guides for sustainability reporting. If reporting is aligned to more than one standard, select the standard with which there is most alignment.

Validation

The evidence and 'other' answer provided will be subject to manual validation.

Other: Add a disclosure method that applies to the entity but is not already listed. Ensure that the 'other' answer provided is not a duplicate or subset of another option selected. It is possible to report multiple 'other' answers. If multiple 'other' answers are accepted, only one will be counted towards scoring.

Document upload or hyperlink: The evidence should sufficiently support all the items selected for this question. If a hyperlink is provided, ensure that it is active and that the relevant page can be accessed within two steps. It is possible to upload multiple documents, as long as it's clear where information can be found. A piece of supporting evidence document or URL cannot be uploaded for more than one disclosure method selected, i.e., identical documents will not be accepted for more than one disclosure type.

General evidence requirements:

1. All evidence must explicitly address ESG and include actions and/or performance undertaken by the entity; a list of general goals and/or commitments is not sufficient. In order for evidence to be accepted, it should cover at least two of the three pillars of ESG (i.e., environmental,

social and/or governance). If it meets all other requirements but only one pillar is referenced, the evidence will be 'partially accepted.

- a. An exception to this requirement is given for 'Dedicated Section on Corporate Website.' If the website covers actions and/or performance for at least one of the three pillars, it will be fully accepted.
2. Answers must clearly reference the applicable reporting level. If entity-level is chosen, then the ESG actions and/or performance must not only be relevant to the entity via connection to the investment manager/group, but must directly reference the entity by name.
3. The evidence provided must support the alignment chosen (if applicable). If listing an alignment that is not predefined, the alignment must be specific and entered in full, (i.e. avoid using acronyms). The evidence should clearly mention the alignment chosen.
4. The evidence provided must support the selected level of third party review (if applicable). The assurance and/or verification of ESG disclosure is separate from the assurance and/or verification of performance data reported in the Performance Component. Supplementary evidence such as a letter can be provided if the disclosure itself does not include confirmation of review. The evidence relating to the check, verification, and/or assurance must be in reference to the uploaded disclosure method provided (i.e., Annual Report). If submitting an assurance and/or verification letter externally to the report it must be made clear that the letter does apply to the respective evidence.
5. Failure to clearly communicate and support evidence of accurate level reporting, alignment, and/or third party verification/assurance can lead to partial acceptance.
6. Disclosure of GRESB results alone (i.e. without any additional analysis or ESG performance disclosure) is not sufficient for any disclosure type.

Evidence requirements IR report: The document upload or URL provided must contain clear evidence of alignment with the International Integrated Reporting Council (IIRC) Integrated Reporting Framework (December 2013) within the report itself. Integrated reports can reference 2022, 2021, or 2020 performance and/or actions.

Evidence requirements Annual Report: Annual Reports should cover the reporting year as described in EC4. Annual Reports from the prior reporting year detailing actions and/or performance are acceptable if it is explicitly stated that the Annual Report for the current reporting year has not yet been published. If an entity reports on a semi-annual basis, both semi-annual reports must be uploaded to cover the 12 months of reporting identified in EC4. Similarly, if an entity reports quarterly, all 4 quarterly reports must be uploaded to cover the 12 months of reporting identified in EC4. Similarly, if an entity reports quarterly, all 4 quarterly reports must be uploaded to cover the 12 months of reporting identified in EC4.

Evidence requirements Standalone sustainability report: Sustainability reports referencing the current or previous reporting year as described in EC4 are accepted.

Evidence requirements Dedicated section on corporate website: The webpage(s) must include actions and/or performance undertaken by the entity during the reporting year as given in EC4, explicitly addressing at least one pillar of ESG (but can address all 3 ESG pillars). A hyperlink to the Annual Report or Sustainability Report or any other documents is not valid. In addition, a list of general goals and/or commitments on the website is not sufficient.

Evidence requirements Entity reporting to investors: A summary outlining an entity's overall approach to ESG or sustainability that does not contain any analysis of performance is insufficient. Updates to investors provided after the reporting year may be valid, as long as the actions described apply to the reporting year (as indicated in EC4). Quarterly updates, Board reports, investor presentations, newsletters, or press releases disclosing ESG actions and/or performance are considered valid. Similar to entity-level reporting for other disclosure types, evidence provided for Entity reporting to investors must specifically reference actions and/or performance of the entity itself, not solely its investment manager or group.

Evidence requirements 'Other': An additional disclosure method such as third-party forms of disclosure like CDP Questionnaires or UN PRI Transparency Reports is considered valid. Ensure applicability to the reporting year as provided in EC4 based on the actions and/or performance disclosed. If a third-party disclosure covering the reporting year is not yet available, participants may provide the previous year's disclosure along with an explanation of the reason for the disclosure's lack of applicability to the reporting year.

Providing Evidence in Other Languages

Documents uploaded as supporting evidence do not need to be entirely translated, however it is important that the following steps are followed:

1. Provide a thorough summary of the key ESG actions and/or performance metrics that are included in the report or webpage uploaded in English, showing that the requirements of the relevant indicator(s) has been met. Provide the summary in the open text box of the indicator or in the GRESB Cover Page.

2. Provide clear indication of where each selection of the indicator (checkbox or radio button selected) is found in the evidence piece uploaded and provide a translation for the specific issue/selection that is being evidenced.
- Example: alignment to third party standard can be found on page 2, second paragraph, of the report XXX

[Click here](#) to view the general language requirements.

[See Appendix 4](#) of the reference guide for additional information about GRESB Validation.

Scoring

This indicator is scored as a two section indicator. Section 1 covers the checklist, i.e. the elements the entity has selected, and section 2 covers the evidence provided.

Section 1: For section 1 of the indicator, fractional points are awarded based on reporting level, alignment, and third party review. Disclosure methods are not equally scored. It is not necessary to select all reporting methods to receive maximum points. The obtained fractional points are aggregated to calculate the indicator's final score.

If an 'other' answer is provided, this will first be manually validated (see paragraph 'Validation') and must be accepted before it will achieve the respective fractional score. If multiple 'other' answers are listed, more than one may be accepted in manual validation, but only one will be counted towards the score. Any accepted 'other' answers will be awarded fractional points.

Section 2: 'Evidence' is mandatory for this indicator. The validation status of the evidence (also see: 'Validation') affects the final score for the indicator through a multiplier, as below:

Validation status	Score
Accepted	2/2
Partially accepted	1/2
Not accepted/not provided	0

The aggregated score for the checkboxes selected in section 1 of the indicator will be multiplied by the evidence multiplier to give the final absolute score for the indicator.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Alignment: To agree and match with a recognized sustainability reporting standard (either voluntary or mandatory).

Annual report: A yearly record of an entity's financial performance that is distributed to investors under applicable financial reporting regulations.

Assured/Verified: The process of checking data, as well as its collection methods and management systems, through a systematic, independent and documented process against predefined criteria or standards. Assurance/Verification services should be in line with a standard and can only be provided by accredited professionals.

Checked: A third-party review that does not comply with the definition of Assurance/Verification.

Dedicated section on corporate website: A section of the entity's website that explicitly addresses ESG performance.

Disclosure: The act of making information or data readily accessible and available to all interested individuals and institutions. Disclosure must be external and cannot be an internal and/or ad hoc communication.

Entity reporting to investors: A report prepared by the participant for the purpose of informing investors on the ESG performance of the entity. A summary outlining an entity's overall approach to ESG that does not contain any analysis of performance (as defined below) is insufficient.

ESG actions: Specific activities performed to improve management of environmental, social and governance issues within the entity.

ESG performance: Reporting of material indicators that reflect implementation of environmental, social, or governance (ESG) management

Integrated report: A report that is aligned with the requirements of the International Financial Reporting Standards Foundation (IFRS) Integrated Reporting Framework (formerly the International Integrated Reporting Council (IIRC) Integrated Reporting Framework). Integrated

reporting joins relevant information about both the entity's financial and non-financial strategy, governance, performance, and prospects in a manner that conveys the holistic commercial, social, and environmental context in which it operates.

Standalone sustainability report: A separately-issued report dedicated to the entity's sustainability performance.

References

[IIRC - Integrated Reporting Framework](#)

[IFRS - International Reporting Standards Foundation](#)

[UNPRI - PRI Reporting Framework](#)

Alignment with External Frameworks

[GRI Standards 2021 - 2: General Disclosures 2021](#)

Good practice examples: **Please refer to the links below:**

[Integrated Report](#)

[Section of Annual Report. \(See pages from 42 to 53](#)

[Dedicated section on the website](#)

[Entity reporting to investors](#)

[Other](#)

RP2.1 ESG incident monitoring

Does the entity have a process to monitor and communicate about ESG-related controversies, misconduct, penalties, incidents, accidents or breaches against the codes of conduct/ethics?

☐ Yes

The entity would communicate misconduct, penalties, incidents or accidents to
(multiple answers possible)

☐ Clients/customers

☐ Contractors

☐ Community/public

☐ Employees

☐ Investors/shareholders

☐ Regulators/government

☐ Special interest groups

☐ Suppliers

☐ Other stakeholders: _____

Describe the communication process (for reporting purposes only) (maximum 250 words)

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

1.44 points , G

Intent

This indicator intends to identify whether the entity has a defined process in place to monitor and communicate any ESG-related controversies, misconduct, penalties, incidents, accidents or breaches against the codes of conduct/ethics to its stakeholders. The entity's external communication process is one aspect of management controls necessary to provide investors with transparency about regulatory risks and liabilities. Recurring ESG-related misconduct, penalties, incidents or accidents can increase the risk profile of the entity as they can translate into reputational, compliance, and financial risks.

Requirements

Select Yes or No: If selecting 'Yes', select applicable sub-options.

Prefill: This indicator is the same as the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Open text box: The content of this open text box is not used for scoring, but will be included in the Benchmark Report. Participants may use this open text box to provide additional detail on the process the entity follows to communicate ESG-related misconducts to its stakeholders.

Validation

The 'other' answer provided will be subject to manual validation.

Other: List applicable parties that would be notified of misconduct, penalties, incidents, accidents or breaches, but that is not already listed. Ensure that the 'other' answer provided is not a duplicate or subset of another option (e.g. "local residents" when "Community/Public" is selected). It is possible to report multiple 'other' answers. If multiple 'other' answers are accepted, only one will be counted towards scoring.

[See Appendix 4](#) of the reference guide for additional information about GRESB Validation.

Scoring

This indicator is scored as a one section indicator consisting of a checklist of elements. Evidence is not required.

Fractional points are awarded based on the selection of the elements. This indicator applies a diminishing increase in score approach, which means that the fractional score achieved for the first data point will be higher than the fractional score achieved for the second, which again will be higher than for the third, and so on. Also see the GRESB 2023 Asset Assessment Scoring Document.

Any 'other' answer provided will be manually validated and must be accepted before achieving the respective fractional score. If multiple 'other' answers are listed, more than one may be accepted in manual validation, but only one will be counted towards the score.

Diminishing Increase in Score approach: This indicator is scored based on a Diminishing Increase in Score approach, per additional checkbox selected. In the scoring document this is represented by the blue line.

NB: The information in RP2.1 and RP2.2 may be used as criteria for the recognition of 2023 Sector Leaders.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Accident: An unplanned, undesired event that results in damage or injury.

Codes of conduct/ethics: An agreement on rules of behaviour for the employees of the entity.

Community: Persons or groups of persons living and/or working in any areas that are economically, socially or environmentally impacted (positively or negatively) by an entity's operations.

Contractors: Persons or organizations working onsite or offsite on behalf of an entity. A contractor can contract their own workers directly, or contract sub-contractors or independent contractors.

Controversy: Public allegation and/or litigation that could negatively impact the entity's reputation.

Clients/customers: A customer is understood to include end-customers (consumer) as well as business-to-business customers.

ESG fines and/or penalties: Sanctions resulting from an illegal act or non-compliant behavior, which directly harms the environment and/or stakeholders of the entity.

Incident: An unplanned, undesired event with actual or potential adverse impacts.

Misconduct: Unacceptable or improper behavior, especially by an employee or organization.

Penalty: A punishment imposed for breaking a law, rule, or contract.

Special interest group: Organization with a shared interest or characteristic (e.g. trade unions, non-governmental organizations).

Suppliers: Organization upstream from the reporting entity (i.e., in the entity's supply chain), which provides a product or service that is used in the development of the entity's own products or services. Note that for the purposes of this assessment, 'suppliers' only refers to tier 1 suppliers with whom the entity has a direct commercial relationship.

References

[SAM Corporate Sustainability Assessment \(CSA\) - DJSI CSA 2021 - 3.4.1 Codes of Conduct](#)

[SAM Corporate Sustainability Assessment \(CSA\) - DJSI CSA 2021 - 3.4.4 Systems/Procedures](#)

[GRI Standards 2021 - General Disclosures 2021: 2-26: Mechanisms for seeking advice and raising concerns.](#)

[GRI Standards 2016 - 205-2: Communication and training about anti-corruption policies and procedures](#)

RP2.2 ESG incident occurrences

Has the entity been involved in any significant ESG-related controversies, misconduct, penalties, incidents or accidents during the reporting period? (The response to this indicator will be reviewed as part of sector leader requirements)

(For reporting purposes only)

☐ Yes

Specify the total number of cases that occurred: _____

Specify the total value of fines and/or penalties incurred (must align with currency selected in RC1)

Specify the total number of currently pending investigations: _____

Provide additional context for the response, focusing on the three most serious incidents

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

** The information in RP2.1 and RP2.2 may be used as criteria for the recognition of 2022 Sector Leaders*

Not scored , G

RP2.2

Intent

This indicator intends to ensure the communication of any ESG-related misconduct, penalties, incidents, accidents breaches against the codes of conduct/ethics to the reporting entity's investor.

Recurring misconducts and penalties can increase the risk profile of the portfolio as they impose financial, management and regulatory burdens on the entity.

Requirements

Select Yes or No: If selecting 'Yes', select applicable sub-options.

ESG incident occurrences: Any cases that are related to ESG incidents that occurred during the reporting year can be reported here. This may include both incidents for which the entity received a fine or other formal reprimand by a regulator, as well as incidents that were not formally penalized.

Open text box: The content of this open text box is not used for scoring, but will be included in the Benchmark Report. Participants may use this open text box to communicate on how the entity has resolved or intends to resolve the above issue(s).

Validation

This indicator is not subject to automatic or manual validation.

Scoring

This indicator is not scored and is used for reporting purposes only.

NB: The information in RP2.1 and RP2.2 may be used as criteria for the recognition of 2023 Sector Leaders.

[Click here for the Asset Assessment Scoring Document](#).

Terminology

ESG fines and/or penalties: Sanctions resulting from an illegal act or non-compliant behavior, which directly harms the environment and/or stakeholders of the entity.

Incident: An unplanned, undesired event with actual or potential adverse impacts.

References

Alignment with External Frameworks

[SAM Corporate Sustainability Assessment \(CSA\) - 3.4.6 Corruption and Bribery Cases](#)

[SAM Corporate Sustainability Assessment \(CSA\) - 3.4.7 Reporting on Breaches](#)

[GRI Standards 2016 - 205-3: Confirmed incidents of corruption and actions taken](#)



Management: Risk Management

This aspect evaluates the steps undertaken to stay abreast of material ESG and climate-related risks.

Risk Management

2022 Indicator

RM1 Management systems

Does the entity have a management system accredited to, or aligned with, ESG-related management standards?

☐ Yes

☐ Accreditations maintained or achieved (multiple answers possible)

☐ ISO 55000/550001

☐ ISO 14001

☐ ISO 9001

☐ OHSAS 18001/ISO 45001

☐ Other standard: _____

Provide applicable evidence

UPLOAD or URL _____

Indicate where in the evidence the relevant information can be found _____

☐ Management standards aligned with (multiple answers possible)

☐ ISO 55000/550001

☐ ISO 14001

☐ ISO 9001

☐ OHSAS 18001/ISO 45001

☐ ISO 26000

☐ ISO 20400

☐ ISO 50001

☐ Other standard: _____

Provide applicable evidence

UPLOAD or URL _____

Indicate where in the evidence the relevant information can be found _____

☐ The management system is not aligned with an ESG related standard nor external certification

Provide applicable evidence

UPLOAD or URL _____

Indicate where in the evidence the relevant information can be found _____

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

RM1

2.64 points , G

Intent

This indicator assesses the entity's use of management systems to manage ESG-related impacts, risks and opportunities. The presence and application of an ESG-related management standard or comparable framework is an indicator of an entity's commitment to effectively action ESG issues.

Requirements

Select Yes or No: If selecting 'Yes', select applicable sub-options.

Accreditations:: The entity should indicate whether it has certified its risk management system(s) to an external standard. It is possible to report using the 'other' answer option. Ensure that the 'other' answer provided is not a duplicate or subset of another option.

Alignment of management system: If the entity has aligned a management system against an external standard without formal accreditation, it can indicate so here. It is possible to report using the 'other' answer option. Ensure that the 'other' answer provided is not a duplicate or subset of another option.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Validation

The evidence and 'other' answer provided will be subject to manual validation.

Other: Add an ESG-related management system standard that applies to the entity but is not already listed. Ensure that the 'other' answer provided is not a duplicate or subset of another option selected. It is possible to report multiple 'other' answers. If multiple 'other' answers are accepted, only one will be counted towards scoring. Answers referring to evidence and/or other indicators will not be accepted.

Document upload or hyperlink: The evidence should sufficiently support all the items selected for this question. If a hyperlink is provided, ensure that it is active and that the relevant page can be accessed within two steps. It is possible to upload multiple documents, as long as it's clear where information can be found.

Specific evidence requirements:

Accredited to a standard: If the entity's management system is accredited by an independent third party to a selected standard, the evidence must include signed proof of the certification, which must state the name of the standard, as well as contact information of the independent third party, and the date of the most recent accreditation (certification). Accreditation must be valid at some time within the reporting period. Examples of appropriate evidence include a certificate or formal letter issued by the third party accreditation body stating the selected management system standard(s) and indicated by date as current during at least part of the reporting period stated in EC4.

Aligned with a standard: If a management system is aligned with a ESG-related standard, the evidence must include the name of the standard. Elements of the management system that align with the standard can be summarized, called out, highlighted, or shown in a diagram. Examples of appropriate evidence include a policy, strategy, plan, annual report, corporate presentation or management system manual that clearly demonstrates that a management system in alignment with the selected standard is implemented into the entity's operations.

Not accredited or aligned: If the entity's management system is not accredited to or aligned with a selected standard, the evidence must include a high level summary, outline or diagram of the implemented management system and/or evidence of implementation into the entity's operations.

Other answers: Provide the name of the 'Other' recognized standard that has been certified to or aligned with. Standards that are not recognized will be subject to manual validation.

To qualify as valid, the evidence provided for an 'Other' answer can include:

1. A high level outline or diagram of the implemented Management System with which the entity has attempted to align.
2. A clear framework for managing an entity's ESG impact.
3. The applicability of the Management System at the entity level.
4. The stages, elements and/or processes currently covered by the Management System.
5. Evidence of implementation of the Management System into the entity's operations.

Providing Evidence in Other Languages

Documents uploaded as supporting evidence do not need to be entirely translated, however it is important that the following steps are followed:

1. If providing a management system certification, a translated summary is not necessary. A provision of the certificate is sufficient as long as the entity name, dates of certification validity, and management system standard are clear within the document.
2. If stating alignment to a standard, provide a summary of how the management system is aligned to the selections made in English, showing that the requirements of the relevant indicator(s) has been met. Provide the summary in the open text box of the indicator or in the GRESB Cover Page.
3. Provide clear indication of where each selection of the indicator (checkbox or radio button selected) is found in the evidence piece uploaded and provide a translation for the specific issue/selection that is being evidenced.
 - Example: management system certification document titled XXX on page 2 supports alignment to ISO XXX

[Click here](#) to view the general language requirements.

[See Appendix 4](#) of the reference guide for additional information about GRESB Validation.

Scoring

This indicator is scored as a two section indicator. Section 1 covers the checklist, i.e. the elements the entity has selected, and section 2 covers the evidence provided.

Section 1: This section consists of three sub-sections: i.) accreditation to a management standard(s), ii.) alignment to a management standard(s) and iii.) management system with no accreditation. Fractional points are awarded based on selected accreditation or alignment to a management standard. See the GRESB 2023 Asset Assessment Scoring Document for more information. No fractional points are awarded for having a management system with no alignment to an ESG-related management standard. It is not necessary to select all reporting methods to receive maximum points. The obtained fractional points are aggregated to calculate the indicator's final score.

If an 'other' answer is provided, this will first be manually validated (see paragraph 'Validation') and must be accepted before it will achieve the respective fractional score. If multiple 'other' answers are listed, more than one may be accepted in manual validation, but only one will be counted towards the score. Any accepted 'other' answers will be awarded fractional points.

Diminishing Increase in Score approach: This indicator is scored based on a Diminishing Increase in Score approach, per additional checkbox selected. In the scoring document this is represented by the blue line.

Section 2: 'Evidence' is mandatory for this indicator. The validation status of the evidence (also see: 'Validation') affects the final score for the indicator through a multiplier, as below:

Validation status	Score
Accepted	2/2
Partially accepted	1/2
Not accepted/not provided	0

The aggregated score for the checkboxes selected in section 1 of the indicator will be multiplied by the evidence multiplier to give the final absolute score for the indicator.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Alignment: To agree and match with a recognized sustainability reporting standard (either voluntary or mandatory).

Accreditation (Certified): Third-party recognition of meeting the requirements of a recognized standard.

Environmental Management System (EMS): A framework for managing an entity's environmental impact based on its sustainability and related objectives. It covers environmental impacts, impact reduction targets and plans to achieve targeted reductions. An EMS can cover a wide range of environmental topics, including, but not limited to: energy, GHG emissions, water, waste, transportation, climate change, resilience, risks, and materials. An EMS may be certified to an external standard, such as ISO140001.

ISO 9001:2015 Quality Management System sets out the criteria for a quality management system.

ISO 14001:2015 Environmental Management System sets out the criteria for an environmental management system.

ISO 20400:2017 Sustainable Procurement provides guidance to organizations, independent of their activity or size, on integrating sustainability within procurement. It is intended for stakeholders involved in, or impacted by, procurement decisions and processes.

ISO 55000: 2014 Asset Management provides an overview of asset management, its principles and terminology and the expected benefits from adopting asset management.

ISO 55001: 2014 Asset Management specifies the requirements for effective and efficient asset management systems.

ISO 26000:2010 Social Responsibility provides guidance on how businesses and organizations can operate in a socially responsible way. This means acting in an ethical and transparent way that contributes to the health and welfare of society.

ISO 50001:2018 Energy Management System sets out the criteria for an energy management system. It provides a framework of requirements for organizations to: (i) Develop a policy for more efficient use of energy, (ii) Fix targets and objectives to meet the policy, (iii) Use data to better understand and make decisions about energy use, (iv) Measure the results, (v) Review how well the policy works, and (vi) Continually improve energy management.

ISO 45001:2018 Occupational Health and Safety Management Systems set out the criteria for an occupational health and safety management system. Occupational Health and Safety Management Systems provides guidance to organisations to enable the provision of a safe and healthy workplace by preventing work-related injury and ill health, and by proactively improving their occupational health and safety performance.

References

[ISO - International Organization for Standardization](#)

RM2.1 Environmental risk assessment

Has the entity performed an environmental risk assessment(s) within the last three years?

☐ Yes

Select elements of the risk assessment process undertaken by the entity

- ☐ Risks are identified
- ☐ Risks are identified and analyzed
- ☐ Risks are identified, analyzed, evaluated and treated

Select all material issues for which risk(s) is(are) assessed (multiple answers possible)

- ☐ Air pollution
- ☐ Biodiversity and habitat
- ☐ Contaminated land
- ☐ Energy
- ☐ Greenhouse gas emissions
- ☐ Hazardous substances
- ☐ Light pollution
- ☐ Material sourcing and resource efficiency
- ☐ Noise pollution
- ☐ Physical risk
- ☐ Waste
- ☐ Water outflows/discharges
- ☐ Water inflows/withdrawals
- ☐ Other: _____

Provide applicable evidence

UPLOAD or URL _____

Indicate where in the evidence the relevant information can be found _____

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

Intent

The intent of this indicator is to assess the entity's implemented process for assessing material environmental risks, and its understanding and mitigation of these risks. Systematic responses to environmental risks include effective risk assessment, thoughtful mitigation planning, and implementation of action plans.

Requirements

Select Yes or No: If selecting 'Yes', select applicable sub-options.

Elements of risk assessment process: Select one of the available options. These have been aligned with the ISO 31001:2018 Risk Management System standard.

Material environmental issues: Select all issues that are covered by the entity's risk assessment process(es). It is possible to report using the 'other' answer option. Ensure that the 'other' answer provided is not a duplicate or subset of another option. It is possible to report multiple 'other' answers.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Validation

The evidence and 'other' answer provided will be subject to manual validation.

Other: List environmental issues that apply to the entity but are not already listed. Ensure that the 'other' answer provided is not a duplicate or subset of another option (e.g. "Recycling" when "Waste" is selected). It is possible to report multiple 'other' answers. If multiple 'other' answers are accepted, only one will be counted towards scoring. Answers referencing evidence and/or other indicators will not be accepted.

Document upload or hyperlink: The evidence should sufficiently support all the items selected for this question. If a hyperlink is provided, ensure that it is active and that the relevant page can be accessed within two steps. It is possible to upload multiple documents, as long as it's clear where information can be found.

Evidence does not necessarily need to be provided in full. Rather, the evidence needs to be sufficient to verify the existence of the selected risk assessment elements for each issue.

The provided evidence must include the following elements:

- Confirms that an environmental risk assessment was conducted and clearly presents the outcomes of the risk assessment.
- Includes all selected elements of the risk assessment process, for all selected environmental issues, highlighting or bringing attention to these where possible.
- Include all selected environmental issues within the assessment, highlighting or bringing attention to these where possible.
- Relates to an assessment that has taken place within the last three years, up to and including the end of the reporting year identified in EC4.

Evidence examples may include but are not limited to:

- Documents or section of documents, in their original or redacted form, such as:
 - Corporate risk registers
 - Environmental aspects and impacts registers
 - Environmental inspections and audits
 - Monitoring reports
 - Annual reports
 - Environmental impact assessments
 - Environmental management plans/reports
 - Meeting minutes or company presentations
- Procedure or process document(s) (e.g from a risk management system) when supported with documentation that details the outcome of the risk assessment for selected issues.

Note: Validators will assess whether the elements of the risk assessment process selected (i.e identified, analyzed and/or evaluated/treated) are applied/applicable to the ESG issues selected in the indicator. Should one or more of these not be found, the evidence may not be fully accepted.

See below for an example of a risk register structure:

Environmental issues	Risk identification	Risk analysis			Risk evaluation and treatment
	Risk description	Risk rating			Mitigation measures
		Likelihood	Consequence	Rating	

[The GRESB / B Capital Due Diligence tool \(ESG DD Tool\)](#) contains such a register in the sheet named "ESG Risk & Opps Assessment"

Contractor and/or operator engagement: In some cases, an indicator addresses an activity that applies to the reporting entity, yet is undertaken by an assigned contractor, operator and/or contracted entity. This is often the case, for example, for PPP type arrangements. In these cases, when providing evidence, the participant should specify the entity undertaking the activity and the relationship to that entity, to verify how these actions are applicable to the reporting entity. Copies of redacted contractual agreements/clauses to verify these relationships are acceptable.

Providing Evidence in Other Languages

Documents uploaded as supporting evidence do not need to be entirely translated, however it is important that the following steps are followed:

1. Provide a thorough summary of the process that has been carried out to assess the risks in English, showing that the requirements of the relevant indicator/s has been met. Provide the summary in the open text box of the indicator or in the GRESB Cover Page.
2. Provide clear indication of where each selection of the indicator (checkbox or radio button selected) is found in the evidence piece uploaded and provide a translation for the specific issue/selection that is being evidenced.
 - Example: risk register titled XXX supports alignment risk identification, evaluation and treatment for H&S Employees = Salute e sicurezza dei dipendenti (Ita)

[Click here](#) to view the general language requirements.

[See Appendix 4](#) of the reference guide for additional information about GRESB Validation.

Scoring

This indicator is scored as a two section indicator. Section 1 covers the checklist, i.e. the elements the entity has selected, and section 2 covers the evidence provided.

Section 1: For section 1 of the indicator, fractional points are awarded for those elements in the checklist that are:

- a. Selected by the entity (i.e., the numerator)
- b. Material to the entity, as determined by the GRESB Materiality Assessment (see output and guidance under RC7) (i.e., the denominator)

It is therefore not necessary to select all checkboxes to receive maximum points; only the issues that are material will be scored. The obtained fractional points are aggregated to calculate the indicator's final score.

If an 'other' answer is provided, this will first be manually validated (see paragraph 'Validation') and must be accepted before it will achieve a fractional score. If multiple 'other' answers are listed, more than one may be accepted in manual validation, but only one will be counted towards the score. Any accepted 'other' answers will be scored at 'Medium relevance'.

Section 2: 'Evidence' is mandatory for this indicator. The validation status of the evidence (also see: 'Validation') affects the final score for the indicator through a multiplier, as below:

Validation status	Score
Accepted	2/2
Partially accepted	1/2
Not accepted/not provided	0

The aggregated score for the checkboxes selected in section 1 of the indicator will be multiplied by the evidence multiplier to give the final absolute score for the indicator.

Materiality-based scoring:

The scoring of this indicator links to the materiality for the entity, as determined by the GRESB Materiality Assessment (RC7).

Specific materiality weightings are assigned to the entity for each ESG issue as described in (RC7). The weightings are set at one of four levels for each of the ESG issues:

- No relevance (weighting: 0)
- Low relevance (weighting: 0)
- Medium relevance (weighting: 1)
- High relevance (weighting: 2)

Where an issue is of 'No relevance' or 'Low relevance' it is not considered in scoring (i.e. it has a weighting of 0). If an issue is of 'Medium relevance' the issue counts towards the score with 'standard' weighting (i.e. 1). If an issue is of 'High relevance' the issue counts towards the score with higher than 'standard' weighting (i.e. 2).

All issues of 'Medium relevance' and 'High relevance' need to be selected and addressed in the evidence to obtain the maximum score. For more details on how materiality is determined, download the [GRESB Materiality & Scoring Tool](#).

[Click here for the Asset Assessment Scoring Document](#).

Terminology

Air pollution: Air pollutants are particles and gases released into the atmosphere that may adversely affect living organisms. Additionally, some pollutants contribute to climate change or exacerbate the effects of climate change locally.

Biodiversity and habitat: Issues related to wildlife, endangered species, ecosystem services, habitat management, and invasive species. Biodiversity refers to the variety of all plant and animal species. Habitat refers to the natural environment in which these plant and animal species live and function.

Contaminated Land: Land that contains substances in or under it that are actually or potentially hazardous to human health or the environment.

Energy: Energy refers to energy consumption and generation from non-renewable and renewable sources (e.g. electricity, heating, cooling, steam).

Environmental issues: The impact on living and non-living natural systems, including land, air, water and ecosystems. This includes, but is not limited to, biodiversity, transport and product and service-related impacts, as well as environmental compliance and expenditures.

Greenhouse gas emissions: GHGs refers to the seven gases listed in the Kyoto Protocol: carbon dioxide (CO₂); methane (CH₄); nitrous oxide (N₂O); hydrofluorocarbons (HFCs); perfluorocarbons (PFCs); nitrogen trifluoride (NF₃) and sulphur hexafluoride (SF₆).

Hazardous substances: Also known as dangerous goods. Any substances that can pose a health or physical hazard to humans or the environment, such as carcinogens, toxic agents, irritants, corrosives, combustibles or explosives.

Light pollution: Excessive or obtrusive artificial light also known as photo pollution or luminous pollution. Examples of light pollution and reflection include: spilled light from construction zones and parking lots which may impact breeding grounds or resting areas; highly reflective towers which may affect bird flight.

Materials sourcing and resource efficiency: Responsible sourcing of materials considers the environmental, social and economic impacts of the procurement and production of products and materials. Resource efficiency means using those products and materials in an efficient and sustainable manner while minimizing impacts on the environment and society.

Noise pollution: Refers to noise pollution, also known as environmental noise, which is the propagation of noise with harmful impact on the activity of human or animal life.

Risk assessment: Careful examination of the factors that could potentially adversely impact the value or longevity of an infrastructure asset. The results of the assessment assist in identifying measures that have to be implemented in order to prevent and mitigate the risks.

Physical Risk: The risks associated with the potential negative direct and/or indirect impacts of physical hazards, natural disasters, catastrophes, as well as physical climate-related hazards, which may be event-driven (acute) or driven by longer-term shifts in climatic patterns (chronic). The physical risk associated with a particular real asset may be described in terms of elements including hazard exposure, sensitivity, vulnerability, and adaptive capacity.

Decreasing the sensitivity of an asset to particular physical risks, increasing its adaptive capacity, and planning are all ways of increasing the resilience of the built environment against physical risks, climate-driven or otherwise. In practice, these objectives may be promoted by various actions including the establishment of appropriate management policies; the utilisation of informational technologies for disaster response; the education of employees, the community, and suppliers; and implementing physical measures at the asset level.

Waste: Entity's consideration of waste disposal methods and whether waste minimization strategies emphasize prioritizing options for reuse, recycling, and then recovery over other disposal options to minimize ecological impact.

Water outflows/discharges: Discharge of water to water bodies (e.g. lakes, rivers, oceans, aquifers and groundwater) or to third-parties for treatment or use.

Water inflows/withdrawals: Water drawn into the boundaries of the entity from all sources (including surface water, ground water, rainwater, and municipal water supply) as well as water reuse, efficiency, and recycling, including the entity's consideration of whether water sources are significantly affected by withdrawal of water.

Identified: The purpose of risk identification is to find, recognize and describe risks that might help or prevent an organization achieving its objectives.

Analyzed: The purpose of risk analysis is to comprehend the nature of risk and its characteristics including, where appropriate, the level of risk. Risk analysis involves a detailed consideration of uncertainties, risk sources, consequences, likelihood, events, scenarios, controls and their effectiveness. An event can have multiple causes and consequences and can affect multiple objectives.

Evaluated: The purpose of risk evaluation is to support decisions. Risk evaluation involves comparing the results of the risk analysis with the established risk criteria to determine where additional action is required.

Treated: The purpose of risk treatment is to select and implement options for addressing risk.

References

[ISO 31001 Risk Management standard](#)

[ISO 14001 Environmental Management](#)

Alignment with External Frameworks

[CDP Climate Change 2021 - C2.1 Management Procedures](#)

[DJSI CSA 2021- 3.3.2 Emerging Risks.](#)

[DJSI CSA 2021 - 3.3.3 Risk Culture](#)

[GGRI Standards 2021 - General Disclosures 2021 - 2-13: Delegation of responsibility for managing impacts](#)

Good practice examples: Please refer to the following [link](#).

RM2.2 Social risk assessment

Has the entity performed a social risk assessment(s) within the last three years?

☐ Yes

Select elements of the risk assessment process undertaken by the entity

- ☐ Risks are identified
- ☐ Risks are identified and analyzed
- ☐ Risks are identified, analyzed, evaluated and treated

Select all material issues for which risk(s) is(are) assessed (multiple answers possible)

- ☐ Child labor
- ☐ Community development
- ☐ Customer satisfaction
- ☐ Diversity, Equity, and Inclusion
- ☐ Employee engagement
- ☐ Forced or compulsory labor

- ☐ Freedom of association
- ☐ Health and safety: community
- ☐ Health and safety: contractors
- ☐ Health and safety: employees
- ☐ Health and safety: supply chain
- ☐ Health and safety: users
- ☐ Labor standards and working conditions
- ☐ Local employment
- ☐ Social enterprise partnering
- ☐ Stakeholder relations
- ☐ Other: _____

Provide applicable evidence

UPLOAD or URL _____

Indicate where in the evidence the relevant information can be found _____

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

2.64 points , S

RM2.2

Intent

The intent of this indicator is to assess the entity's implemented process for assessing material social risk, and its understanding and mitigation of material these risks. Systematic responses to social issues include effective risk assessment, thoughtful mitigation planning, and implementation of action plans.

Requirements

Select Yes or No: If selecting 'Yes', select applicable sub-options.

Elements of risk assessment process: Select one of the available options. These have been aligned with the ISO 31000 Risk Management standard.

Material social issues: Select all issues that are covered by the entity's risk assessment process(es). It is possible to report using the 'other' answer option. Ensure that the 'other' answer provided is not a duplicate or subset of another option. It is possible to report multiple 'other' answers.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Validation

The evidence and 'other' answer provided will be subject to manual validation.

Other: Add a response that applies to the entity but is not already listed. Ensure that the 'other' answer provided is not a duplicate or subset of another option (e.g. "recycling" when "'Waste" is selected). It is possible to report multiple 'other' answers. If multiple 'other' answers are listed, more than one may be accepted in manual validation.

Document upload or hyperlink: The evidence should sufficiently support all the items selected for this question. If a hyperlink is provided, ensure that it is active and that the relevant page can be

accessed within two steps. It is possible to upload multiple documents, as long as it's clear where information can be found.

Evidence does not necessarily need to be provided in full. Rather, the evidence needs to be sufficient to verify the existence of the claimed risk assessment for each issue.

The provided evidence must include the following elements:

- Confirms that a social risk assessment was conducted and clearly presents the outcomes of the risk assessment.
- Includes all selected elements of the risk assessment process, for all selected social issues, highlighting or bringing attention to these where possible.
- Include all selected social issues within the assessment, highlighting or bringing attention to these where possible.
- Relates to an assessment that has taken place within the last three years, up to and including the end of the reporting year identified in EC4.

Evidence examples may include but are not limited to:

- Documents or section of documents, in their original or redacted form, such as:
 - Corporate risk registers
 - Social aspects and impacts registers
 - H&S inspections and audits
 - Employee surveys
 - Monitoring reports
 - Annual reports
 - Social impact assessments
 - Social management plans/reports
 - Meeting minutes or company presentations
- Procedure or process document(s) (e.g from a risk management system) when supported with documentation that details the outcome of the risk assessment for selected issues.

Note: Validators will assess whether the elements of the risk assessment process selected (i.e identified , analyzed and/or evaluated/treated) are applied/applicable to the ESG issues selected in the indicator. Should one or more of these not be found, the evidence may not be fully accepted.

See below for an example of a risk register structure:

	Risk identification	Risk analysis			Risk evaluation and treatment
Social issues	Risk description	Risk rating			Mitigation measures
		Likelihood	Consequence	Rating	

[The GRESB / B Capital Due Diligence tool \(ESG DD Tool\)](#) contains such a register in the sheet named "ESG Risk & Opps Assessment"

Contractor and/or operator engagement: In some cases, an indicator addresses an activity that applies to the reporting entity, yet is undertaken by an assigned contractor, operator and/or contracted entity. This is often the case, for example, for PPP type arrangements. In these cases, when providing evidence, the participant should specify the entity undertaking the activity and the relationship to that entity, to verify how these actions are applicable to the reporting entity. Copies of redacted contractual agreements/clauses to verify these relationships are acceptable.

Providing Evidence in Other Languages

Documents uploaded as supporting evidence do not need to be entirely translated, however it is important that the following steps are followed:

1. Provide a thorough summary of the process that has been carried out to assess the risks in English, showing that the requirements of the relevant indicator/s has been met. Provide the summary in the open text box of the indicator or in the GRESB Cover Page.
2. Provide clear indication of where each selection of the indicator (checkbox or radio button selected) is found in the evidence piece uploaded and provide a translation for the specific issue/selection that is being evidenced.
 - Example: risk register titled XXX supports alignment risk identification, evaluation and treatment for H&S Employees = Salute e sicurezza dei dipendenti (Ita)

[Click here](#) to view the general language requirements.

[See Appendix 4](#) of the reference guide for additional information about GRESB Validation.

Scoring

This indicator is scored as a two section indicator. Section 1 covers the checklist, i.e. the elements the entity has selected, and section 2 covers the evidence provided.

Section 1: For section 1 of the indicator, fractional points are awarded for those elements in the checklist that are:

- a. Selected by the entity (i.e., the numerator)
- b. Material to the entity, as determined by the GRESB Materiality Assessment (see output and guidance under RC7) (i.e., the denominator)

It is therefore not necessary to select all checkboxes to receive maximum points; only the issues that are material will be scored. The obtained fractional points are aggregated to calculate the indicator's final score.

If an 'other' answer is provided, this will first be manually validated (see paragraph 'Validation') and must be accepted before it will achieve a fractional score. If multiple 'other' answers are listed, more than one may be accepted in manual validation, but only one will be counted towards the score. Any accepted 'other' answers will be scored at 'Medium relevance'.

Section 2: 'Evidence' is mandatory for this indicator. The validation status of the evidence (also see: 'Validation') affects the final score for the indicator through a multiplier, as below:

Validation status	Score
Accepted	2/2
Partially accepted	1/2
Not accepted/not provided	0

The aggregated score for the checkboxes selected in section 1 of the indicator will be multiplied by the evidence multiplier to give the final absolute score for the indicator.

Materiality-based scoring:

The scoring of this indicator links to the materiality for the entity, as determined by the GRESB Materiality Assessment (RC7).

Specific materiality weightings are assigned to the entity for each ESG issue as described in (RC7). The weightings are set at one of four levels for each of the ESG issues:

- No relevance (weighting: 0)
- Low relevance (weighting: 0)
- Medium relevance (weighting: 1)
- High relevance (weighting: 2)

Where an issue is of 'No relevance' or 'Low relevance' it is not considered in scoring (i.e. it has a weighting of 0). If an issue is of 'Medium relevance' the issue counts towards the score with 'standard' weighting (i.e. 1). If an issue is of 'High relevance' the issue counts towards the score with higher than 'standard' weighting (i.e. 2).

All issues of 'Medium relevance' and 'High relevance' need to be selected and addressed in the evidence to obtain the maximum score. For more details on how materiality is determined, download the [GRESB Materiality & Scoring Tool](#).

[Click here for the Asset Assessment Scoring Document](#).

Terminology

Child labor: Work that deprives children of their childhood, their potential and their dignity, and that is harmful to their physical or mental development including by interfering with their education. Specifically, it means types of work that are not permitted for children below the relevant minimum age.

Community: Persons or groups of persons living and/or working in any areas that are economically, socially or environmentally impacted (positively or negatively) by an entity's operations.

Community development: Actions to minimize, mitigate, or compensate for adverse social and/or economic impacts, and/or to identify opportunities or actions to enhance positive impacts on individuals/groups living or working in areas that are affected/could be affected by the organization's activities

Contractors: Persons or organizations working onsite or offsite on behalf of an entity. A contractor can contract their own workers directly, or contract sub-contractors or independent contractors.

Customer satisfaction: Customer satisfaction is one measure of an entity's sensitivity to its customers' needs and preferences and, from an organizational perspective, is essential for

long-term success. In the context of sustainability, customer satisfaction provides insight into how the entity approaches its relationship with one stakeholder group (customers).

Employee engagement: An employee's involvement with, commitment to and satisfaction with the entity.

Forced or compulsory labor: All work or service which is exacted from any person under the menace of any penalty and for which the said person has not offered themselves voluntarily.

Freedom of association: Right of employers and workers to form, to join and to run their own organizations without prior authorization or interference by the state or any other entity.

Health and safety: Protecting the entity's stakeholders from harm or death due to injury or disease. Often, this is executed by developing policy, analyzing and controlling health and safety risks, providing training, and recording and investigating health and safety incidents.

Inclusion and diversity: Composition of governance bodies and breakdown of employees per employee category according to gender, age group, minority group membership, and other indicators of diversity including discrimination.

Labor standards and working conditions: Labor standards and working conditions are at the core of paid work and employment relationships. Working conditions cover a broad range of topics and issues, from working time (hours of work, rest periods, and work schedules) to remuneration, as well as the physical conditions and mental demands that exist in the workplace.

Local employment: Providing jobs and skills to local people as employees, and to local contractors.

Risk assessment: Careful examination of the factors that could potentially adversely impact the value or longevity of an infrastructure asset. The results of the assessment assist in identifying measures that have to be implemented in order to prevent and mitigate the risks.

Social enterprise partnering: An entity's partnerships with organizations that have social objectives that serve as the primary purpose of the organization.

Stakeholder relations: The practice of forging mutually beneficial connections with third-party groups and individuals that have a stake in common interest.

Supply chain: Range of activities carried out by organizations upstream from the reporting entity (i.e., with whom the entity has an indirect commercial relationship), which provide products or services that are used in the development of the entity's own products or services.

Users: Users are people that interact physically with the asset when they use its services.

Identified: The purpose of risk identification is to find, recognize and describe risks that might help or prevent an organization achieving its objectives.

Analyzed: The purpose of risk analysis is to comprehend the nature of risk and its characteristics including, where appropriate, the level of risk. Risk analysis involves a detailed consideration of uncertainties, risk sources, consequences, likelihood, events, scenarios, controls and their effectiveness. An event can have multiple causes and consequences and can affect multiple objectives.

Evaluated: The purpose of risk evaluation is to support decisions. Risk evaluation involves comparing the results of the risk analysis with the established risk criteria to determine where additional action is required.

Treated: The purpose of risk treatment is to select and implement options for addressing risk.

References

[ISO 31000 Risk Management standard](#)

[Alignment with External Frameworks](#)

[SAM Corporate Sustainability Assessment \(CSA\) - 3.3.3 Emerging Risks](#)

[SAM Corporate Sustainability Assessment \(CSA\) - 3.3.4 Risk Culture](#)

[GRI Standards 2016 - 102-29: Identifying and managing economic, environmental and social impacts](#)

RM2.3 Governance risk assessment

Has the entity performed a governance risk assessment(s) within the last three years?

☐ Yes

Select elements of the risk assessment process undertaken by the entity

- ☐ Risks are identified
- ☐ Risks are identified and analyzed
- ☐ Risks are identified, analyzed, evaluated and treated

Select all material issues for which risk(s) is(are) assessed (multiple answers possible)

- ☐ Audit committee structure/independence
- ☐ Board composition
- ☐ Board ESG oversight
- ☐ Bribery and corruption
- ☐ Compensation committee structure/independence
- ☐ Conflicts of interest
- ☐ Cybersecurity
- ☐ Data protection and privacy
- ☐ Delegating authority
- ☐ Executive compensation
- ☐ Fraud
- ☐ Independence of board chair
- ☐ Lobbying activities
- ☐ Political contributions
- ☐ Shareholder rights
- ☐ Whistleblower protection
- ☐ Other issues: _____

Provide applicable evidence

UPLOAD or URL _____

Indicate where in the evidence the relevant information can be found _____

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

2.64 points , G

RM2.3

Intent

The intent of this indicator is to assess the entity's implemented process for assessing material governance risk, and its understanding and mitigation of material these risks. Systematic responses

to governance issues include effective risk assessment, thoughtful mitigation planning, and implementation of action plans.

Requirements

Select Yes or No: If selecting 'Yes', select applicable sub-options.

Elements of risk assessment process: Select one of the available options. These have been aligned with the ISO 31000 Risk Management standard.

Material governance issues: Select all issues that are covered by the entity's risk assessment process(es). It is possible to report using the 'other' answer option. Ensure that the 'other' answer provided is not a duplicate or subset of another option. It is possible to report multiple 'other' answers.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Contractor and/or operator engagement: In some cases, an indicator addresses an activity that applies to the reporting entity, yet is undertaken by an assigned contractor, operator and/or contracted entity. This is often the case, for example, for PPP type arrangements. In these cases, when providing evidence, the participant should specify the entity undertaking the activity and the relationship to that entity, to verify how these actions are applicable to the reporting entity. Copies of redacted contractual agreements/clauses to verify these relationships are acceptable.

Validation

The evidence and 'other' answer provided will be subject to manual validation.

Other: List governance issues that apply to the entity but are not already listed. Ensure that the 'other' answer provided is not a duplicate or subset of another option (e.g. "Solicitation" when "Bribery" is selected). It is possible to report multiple 'other' answers. If multiple 'other' answers are accepted, only one will be counted towards scoring. Answers referencing evidence and/or other indicators will not be accepted.

Document upload or hyperlink: The evidence should sufficiently support all the items selected for this question. If a hyperlink is provided, ensure that it is active and that the relevant page can be accessed within two steps. It is possible to upload multiple documents, as long as it's clear where information can be found.

Evidence does not necessarily need to be provided in full. Rather, the evidence needs to be sufficient to verify the existence of the claimed risk assessment for each issue.

The provided evidence must include the following elements:

- Confirms that a governance risk assessment was conducted and clearly presents the outcomes of the risk assessment.
- Includes all selected elements of the risk assessment process, for all selected governance issues, highlighting or bringing attention to these where possible.
- Include all selected governance issues within the assessment, highlighting or bringing attention to these where possible.
- Relates to an assessment that has taken place within the last three years, up to and including the end of the reporting year identified in EC4.

Evidence examples may include but are not limited to:

- Documents or section of documents, in their original or redacted form, such as:
 - Corporate risk registers
 - Governance-specific risk register or a section of a governance, Board, ethics, cybersecurity plan/report
 - H&S inspections and audits
 - Impact registers
 - Corporate/Governance internal audits
 - Monitoring reports
 - Annual reports
 - Meeting minutes or company presentations
- Procedure or process document(s) (e.g from a risk management system) when supported with documentation that details the outcome of the risk assessment for selected issues.

Note: Validators will assess whether the elements of the risk assessment process selected (i.e identified , analyzed and/or evaluated/treated) are applied/applicable to the ESG issues selected in the indicator. Should one or more of these not be found, the evidence may not be fully accepted.

See below for an example of a risk register structure:

Governance issues	Risk identification	Risk analysis			Risk evaluation and treatment
	Risk description	Risk rating			Mitigation measures
		Likelihood	Consequence	Rating	

[The GRESB / B Capital Due Diligence tool \(ESG DD Tool\)](#) contains such a register in the sheet named "ESG Risk & Opps Assessment"

Contractor and/or operator engagement: In some cases, an indicator addresses an activity that applies to the reporting entity, yet is undertaken by an assigned contractor, operator and/or contracted entity. This is often the case, for example, for PPP type arrangements. In these cases, when providing evidence, the participant should specify the entity undertaking the activity and the relationship to that entity, to verify how these actions are applicable to the reporting entity. Copies of redacted contractual agreements/clauses to verify these relationships are acceptable.

Providing Evidence in Other Languages

Documents uploaded as supporting evidence do not need to be entirely translated, however it is important that the following steps are followed:

1. Provide a thorough summary of the process that has been carried out to assess the risks in English, showing that the requirements of the relevant indicator/s has been met. Provide the summary in the open text box of the indicator or in the GRESB Cover Page.
2. Provide clear indication of where each selection of the indicator (checkbox or radio button selected) is found in the evidence piece uploaded and provide a translation for the specific issue/selection that is being evidenced.
 - Example: risk register titled XXX supports alignment risk identification, evaluation and treatment for H&S Employees = Salute e sicurezza dei dipendenti (Ita)

[Click here](#) to view the general language requirements.

[See Appendix 4](#) of the reference guide for additional information about GRESB Validation.

Scoring

This indicator is scored as a two section indicator. Section 1 covers the checklist, i.e. the elements the entity has selected, and section 2 covers the evidence provided.

Section 1: For section 1 of the indicator, fractional points are awarded for those elements in the checklist that are:

- a. Selected by the entity (i.e., the numerator)
- b. Material to the entity, as determined by the GRESB Materiality Assessment (see output and guidance under RC7) (i.e., the denominator)

It is therefore not necessary to select all checkboxes to receive maximum points; only the issues that are material will be scored. The obtained fractional points are aggregated to calculate the indicator's final score.

If an 'other' answer is provided, this will first be manually validated (see paragraph 'Validation') and must be accepted before it will achieve a fractional score. If multiple 'other' answers are listed, more than one may be accepted in manual validation, but only one will be counted towards the score. Any accepted 'other' answers will be scored at 'Medium relevance'.

Section 2: 'Evidence' is mandatory for this indicator. The validation status of the evidence (also see: 'Validation') affects the final score for the indicator through a multiplier, as below:

Validation status	Score
Accepted	2/2
Partially accepted	1/2
Not accepted/not provided	0

The aggregated score for the checkboxes selected in section 1 of the indicator will be multiplied by the evidence multiplier to give the final absolute score for the indicator.

Materiality-based scoring:

The scoring of this indicator links to the materiality for the entity, as determined by the GRESB Materiality Assessment (RC7).

Specific materiality weightings are assigned to the entity for each ESG issue as described in (RC7). The weightings are set at one of four levels for each of the ESG issues:

- No relevance (weighting: 0)
- Low relevance (weighting: 0)
- Medium relevance (weighting: 1)
- High relevance (weighting: 2)

Where an issue is of 'No relevance' or 'Low relevance' it is not considered in scoring (i.e. it has a weighting of 0). If an issue is of 'Medium relevance' the issue counts towards the score with 'standard' weighting (i.e. 1). If an issue is of 'High relevance' the issue counts towards the score with higher than 'standard' weighting (i.e. 2).

All issues of 'Medium relevance' and 'High relevance' need to be selected and addressed in the evidence to obtain the maximum score. For more details on how materiality is determined, download the [GRESB Materiality & Scoring Tool](#).

[Click here for the Asset Assessment Scoring Document](#).

Terminology

Audit committee structure/independence: A corporate board of directors establishes an audit committee to assist in discharging its fiduciary responsibility. An effective audit committee is an important feature of a strong corporate governance culture, and should have a clear description of duties and responsibilities.

Board composition: Composition of the board and its committees by (i) Executive or non-executive, (ii) Independence, (iii) Tenure on the governance body, (iv) Number of each individual's other significant positions and commitments, and the nature of the commitments, (v) Gender, (vi) Membership of under-represented social groups, (vii) Competences relating to economic, environmental and social impacts, (viii) Stakeholder representation.

Board ESG oversight: The highest committee or position that formally reviews and approves the organization's sustainability report and ensures that all material topics are covered.

Board-level issues: Governance issues that should be recognized at board-level by the entity.

Bribery: The offering, giving, receiving or soliciting an item of value to influence the actions of an official or other person in charge of a public or legal fiduciary duty.

Compensation committee structure/independence: Compensation decisions are central to the governance of many entities. Compensation committees or analogous organizations are established to govern employee compensation and ensure employee remuneration decisions are made in a fair, consistent and independent manner. An independent compensation committee may be one indicator of effective governance.

Conflicts of interest: Situations where an individual is confronted with choosing between the requirements of his or her function and his or her own private interests.

Corruption: Abuse of entrusted power for private gain.

Cybersecurity: The protection of internet-connected systems, including hardware, software and data, from any unauthorised use or access. Malicious attacks in particular can pose a significant threat to infrastructure assets.

Data protection and privacy: Customer privacy includes matters such as the protection of data; the use of information or data for their original intended purpose only, unless specifically agreed otherwise; the obligation to observe confidentiality; and the protection of information or data from misuse or theft.

Delegating authority: The process for delegating authority for economic, environmental, and social topics from the highest governance.

Executive compensation: The financial and non-financial compensation of executives, in a manner that motivates executives to perform their roles in alignment with the entities objectives and risk tolerance.

Fraud: Wrongful deception intended to result in financial or personal gain.

Independence of Board chair: A non-executive member of the board who does not have any management responsibilities within the organization and is not under any other undue influence, internal or external, political or ownership, that would impede the board member's exercise of objective judgment.

Lobbying activities: Any activity carried out to influence a government or institution's policies and decisions in favor of a specific cause or outcome.

Operational issues: Governance issues that should be recognized on operational-level by the entity.

Political contributions: Financial or in-kind support given directly or indirectly to political parties, their elected representatives, or persons seeking political office

Risk assessment: Careful examination of the factors that could potentially adversely impact the value or longevity of an infrastructure asset. The results of the assessment assist in

identifying measures that have to be implemented in order to prevent and mitigate the risks.

Shareholder rights: Assessing the potential risk of breaking or working against the entity's contractual shareholder rights. Shareholder rights are defined in the company's charter and bylaws.

Whistle-blower mechanism: A process that offers protection for individuals that want to reveal illegal, unethical or dangerous practices. An efficient whistle-blower mechanism prescribes clear procedures and channels to facilitate the reporting of wrongdoing and corruption, defines the protected disclosures, outlines the remedies and sanctions for retaliation.

Identified: The purpose of risk identification is to find, recognize and describe risks that might help or prevent an organization achieving its objectives.

Analyzed: The purpose of risk analysis is to comprehend the nature of risk and its characteristics including, where appropriate, the level of risk. Risk analysis involves a detailed consideration of uncertainties, risk sources, consequences, likelihood, events, scenarios, controls and their effectiveness. An event can have multiple causes and consequences and can affect multiple objectives.

Evaluated: The purpose of risk evaluation is to support decisions. Risk evaluation involves comparing the results of the risk analysis with the established risk criteria to determine where additional action is required.

Treated: The purpose of risk treatment is to select and implement options for addressing risk.

References

[ISO 31000 Risk Management standard](#)

[Alignment with External Frameworks](#)

[SAM Corporate Sustainability Assessment \(CSA\) - DJSI CSA 2021 - 3.3.2 Emerging Risks](#)

[SAM Corporate Sustainability Assessment \(CSA\) - DJSI CSA 2021 - 3.3.3 Risk Culture](#)

[RI Disclosures Standards 2021 - 2-13: Delegation of responsibility for managing impacts](#)

RM3 Resilience of strategy to climate-related risks**Does the entity's strategy incorporate resilience to climate-related risks?**☐ Yes

Describe the resilience of the organization's strategy.

Does the process of evaluating the resilience of the entity's strategy involve the use of scenario analysis?

☐ Yes

Select the scenarios that are used (multiple answers possible)

☐ Transition scenarios☐ IEA SDS☐ IEA B2DS☐ IEA NZE2050☐ IPR FPS☐ NGFS Current Policies☐ NGFS Nationally determined contributions☐ NGFS Immediate 2C scenario with CDR☐ NGFS Immediate 2C scenario with limited CDR☐ NGFS Immediate 1.5C scenario with CDR☐ NGFS Delayed 2C scenario with limited CDR☐ NGFS Delayed 2C scenario with CDR☐ NGFS Immediate 1.5C scenario with limited CDR☐ SBTi☐ TPI☐ Other: _____☐ Physical scenarios☐ RCP2.6☐ RCP4.5☐ RCP6.0☐ RCP8.5☐ Other: _____

☐ No

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

RM3

Not scored , G

Intent

The clear articulation of a strategy helps fund managers navigate risks and opportunities as they arise. Integrating an understanding of resilience to climate-related risks and opportunities into business strategy fosters alignment between the management of climate-related issues and the overall strategy of the entity. It is also important to communicate how the strategy would be able to handle scenarios in which the global economy transitions to become "lower-carbon".

Additionally, an entity's disclosure of how its strategies might change to address potential climate-related risks and opportunities is a key step to better understanding the potential implications of climate change on the entity.

Requirements

Select Yes or No: Select yes or no. If 'Yes', select all applicable sub-options.

Open text box: The content of this open text box is not used for scoring, but will be included in the Benchmark Report. Participants should use this open text box to communicate on:

1. Description of how resilient the entity's strategy is to climate-related risks and opportunities. The text should define "resilience" in the context of the entity. If applicable, explain how the entity's strategy is operationalized into policies and management actions; where the entity's strategy may be affected by climate-related risks and opportunities; and how its strategy might change to address such potential risks and opportunities;
2. The consideration of the transition to a lower-carbon economy consistent with a 2°C or lower scenario and, where relevant to the organization, scenarios consistent with increased physical climate-related risks;
3. Associated time horizon(s) considered.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Validation

This indicator is not subject to automatic or manual validation.

[See Appendix 4](#) of the reference guide for additional information about GRESB Validation.

Scoring

This indicator is not scored and used for reporting purposes only.

See the Scoring Document for additional information on scoring.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Climate-related opportunities: The opportunities produced by efforts to mitigate and adapt to climate change, such as through resource efficiency and cost savings, the adoption and utilization of low-emission energy sources, the development of new products and services, and building resilience along the supply chain. Climate-related opportunities will vary depending on the region, market, and industry in which an organization operates

Climate-related risks: The risks associated with the potential negative impacts of climate change on an organization. These are generally categorized as either transition risks or physical risks. See *Transition risks* and *Physical climate-related risks* below.

Overall business strategy: The entity's long-term strategy for meeting its objectives.

Physical climate-related risks: The risks associated with the potential negative direct and/or indirect impacts of event-driven (acute) or driven by longer-term shifts in climatic patterns (chronic). Physical risks emanating from climate change can be event-driven (acute) such as increased severity of extreme weather events (e.g., cyclones, droughts, floods, and fires). They can also relate to longer-term shifts (chronic) in climatic patterns such as precipitation and temperature that affect entities. Participants who possess long-lived or fixed assets, operate in climate-sensitive regions, rely on water availability, or have value chains exposed to the aforementioned hazards, are likely to be exposed to physical climate-related risk.

Physical risk scenarios: Scenarios used in the exploration and assessment of physical climate risks. These scenarios can include projections of a host of climatic variables, including the frequency and severity of particular extreme weather events. Generally, these scenarios are linked to one of the Representative Concentration Pathways (RCPs). The RCPs, adopted by the IPCC [Intergovernmental Panel on Climate Change], have been used for analysis by ensembles of climate models and have become associated with particular climate targets. RCP2.6, which represents an atmospheric concentration profile ending at a radiative forcing of 2.6 watts per square meter at the year 2100, is associated with an atmospheric limit of 450 parts per million CO₂-equivalent, and is taken as satisfying a 2°C goal.

Transition risks: The risks associated with the transition to a lower-carbon global economy. These risks most commonly relate to policy and legal developments, technological changes, market responses, and reputational concerns. These risks are particularly relevant for actors with high GHG emissions within their value chain and are thus sensitive to policy and regulatory actions aimed at emissions reductions, energy efficiency, etc.

Transition risk scenarios: Scenarios that describe the evolution of the global economy to a lower-carbon state. These scenarios often describe the interactions between various sectors of the economy and link such interactions to wider narratives around the relative aggression of the transition to lower carbon economics. Commonly used transition risk scenarios include those produced by the IEA [International Energy Agency] including its Sustainable Development Scenario (SDS), Beyond 2 Degrees Scenario (B2DS), and Net Zero Emissions by 2050 scenario (NZE2050), the NGFS [Network for Greening the Financial System], and the Inevitable Policy Response's Forecast Policy Scenario (FPS). Real Estate Participants might also use the CRREM decarbonization pathways. Infrastructure Participants might also use pathways from TPI [Transition Pathway Initiative] or those in line with the SBTi [Science Based Targets initiative].

2°C or lower scenario: A 2°C scenario is one in which the world is able to hold the increase in global average temperature to 2°C above pre-industrial levels. Such a scenario often entails a moderate to aggressive shift in the economy to a lower-carbon state and includes the associated severity of transition risks. A "lower" scenario in this context is one in which the global economy changes in such a way that the temperature rise is held to lower than a 2°C global average temperature rise above pre-industrial levels. A 1.5°C scenario is an example of a lower scenario.

Scenario analysis: Scenario analysis refers to the systematic use of scenarios in order to better understand the relevant impacts on an organization, and facilitate the creation of robust strategies under probable and potential future developments. It can help the participant to inform their financial planning process and provide insights into their strategies' resilience to different climate-related scenarios.

References

[Carbon Risk Real Estate Monitor.](#)

[International Energy Agency. Achieving Net Zero Emissions by 2050.](#)

[International Energy Agency. Energy Technology Perspectives 2017.](#)

[International Energy Agency. Sustainable Development Scenario.](#)

[Inevitable Policy Response.](#)

[Network for Greening the Financial System. NGFS Climate Scenarios for central banks and supervisors.](#)

[Science Based Targets initiative.](#)

[TCFD. \(2017\) "Final Report: Recommendations of the Task Force on Climate-related Financial Disclosures."](#)

[Transition Pathway Initiative.](#)

Van Vuuren, D.P., Edmonds, J., Kainuma, M., et al. (2011) "The Representative Concentration Pathways: An Overview." Climatic Change 109: 5. doi.org/10.1007/s10584-011-0148-z

RM4.1 Transition risk identification

Does the entity have a systematic process for identifying transition risks that could have a material financial impact on the entity?

☐ Yes

Select the elements covered in the risk identification process (multiple answers possible)

☐ Policy and legal

Has the process identified any risks in this area?

☐ Yes

Select the risk(s) to which the entity is exposed (multiple answers possible)

☐ Increasing price of GHG emissions

☐ Enhancing emissions-reporting obligations

☐ Mandates on and regulation of existing products and services

☐ Exposure to litigation

☐ Other: _____

☐ No

☐ Technology

Has the process identified any risks in this area?

☐ Yes

Select the risk(s) to which the entity is exposed (multiple answers possible)

☐ Substitution of existing products and services with lower emissions options

☐ Unsuccessful investment in new technologies

☐ Costs to transition to lower emissions technology

☐ Other: _____

☐ No

☐ Market

Has the process identified any risks in this area?

☐ Yes

Select the risk(s) to which the entity is exposed (multiple answers possible)

☐ Changing customer behavior

☐ Uncertainty in market signals

☐ Increased cost of raw materials

☐ Other: _____

☐ No

☒ Reputation

Has the process identified any risks in this area?

☐ Yes

Select the risk(s) to which the entity is exposed (multiple answers possible)

☒ Shifts in consumer preferences

☒ Stigmatization of sector

☒ Increased stakeholder concern or negative stakeholder feedback

☒ Other: _____

☐ No

Provide applicable evidence

UPLOAD or URL _____

Indicate where in the evidence the relevant information can be found _____

Describe the entity's processes for prioritizing transition risks.

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

0.5 points , G

RM4.1

Intent

The intent of this indicator is to assess whether and how the entity uses a systematic approach for identifying transition risks that could have a material financial impact on the entity.

A comprehensive system for managing transition risks begins with a systematic process for identifying risks that could have a material financial impact on the organization or entity. Such a process ensures that subsequent risk assessments and analyses are focused on the most relevant risks to which an entity is exposed.

Requirements

Select Yes or No: Select yes or no. If 'Yes', select all applicable sub-options.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Validation

Evidence: Evidence will not be subject to manual validation for this indicator. Document upload or hyperlink: The evidence should sufficiently support all the items selected for this question. If a hyperlink is provided, ensure that it is active and that the relevant page can be accessed within two steps. It is possible to upload multiple documents, as long as it's clear where information can be found.

The provided evidence must cover the following elements:

1. Demonstrate that there is a systematic risk identification process for transition risks in place and not simply a generic "climate-related risk" assessment;

2. Specifically address each transition risk issues selected (e.g., policy and legal, technology, market, reputation).

Examples of appropriate evidence include, but are not limited to:

- A document describing the entity's transition risk assessments or other tangible proof of the entity's risk assessment activity.
- An extract of a procedure undertaken such as register or matrix, checklists, scenario analysis or a section of a risk management plan addressing transition risks.

Other: State the other transition risk issue. Ensure that the other answer provided is not a duplicate of a selected option above (e.g., 'establishment of a carbon tax' when 'increasing price of GHG emissions' is selected). It is possible to report multiple other answers.

Open text box requirements: The content of this open text box is manually validated. Note that it is not used for scoring, but will be included in the Benchmark Report. Participants must use this open text box to communicate on all of the following requirements:

1. A description of the entity's process for prioritizing transition risks;
2. A description of how materiality determinations are made for such risks; and
3. Where applicable, reference the risks identified in the checkboxes of this indicator.

[See Appendix 4](#) of the reference guide for additional information about GRESB Validation.

Scoring

Scoring for this indicator is based on the existence of a systematic process for identifying transition risks. It is not necessary to select all options to achieve the maximum score.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Systematic risk identification process: A process for identifying risks that is structured, repeatable, undergone at regular intervals, and designed in such a way that it can capture the potential risks that could prove financial material to the entity. It may be a standalone process, or it may be a step within another larger risk assessment process. Furthermore, it may leverage quantitative methods (e.g., use of modeling, data analysis, quantitative thresholds) and/or qualitative methods (e.g., expert consultation, working groups).

Transition risks: The risks associated with the transition to a lower-carbon global economy. These risks most commonly relate to policy and legal developments, technological changes, market responses, and reputational concerns. These risks are particularly relevant for actors with high GHG emissions within their value chain and are thus sensitive to policy and regulatory actions aimed at emissions reductions, energy efficiency, etc.

Policy and legal risk: Policy risk derives from policy action that either tries to constrain actions which contribute to climate change, or to promote adaptation to climate change. Legal risk arises from an increase in climate-related litigation, for instance due to failure of an organisation to properly communicate and account for its interactions with the climate.

Increasing price of GHG emissions: Examples include, but are not limited to: the implementation of a carbon tax, or cap and trade systems (e.g. EU ETS)

Enhancing emissions-reporting obligations:

Examples include, but are not limited to: TCFD reporting, the Regulation on sustainability-related disclosures in the financial services sector (SFDR), EU Taxonomy, Streamlined Energy & Carbon Reporting (SECR)

Mandates on and regulation of existing products and services: For infrastructure, this will depend on the assets in question. Examples include, but are not limited to: Renewables Portfolio Standards (RPS).

Exposure to litigation Examples include, but are not limited to: tort, negligence, and nuisance claims of contribution to climate change and thereby leading to specific damages; state-brought claims against energy companies; claims of breach of entity board members' duty to act in the best interests of the entity; claims by shareholders of failure to properly disclose in annual reports the risk of climate change resulting from possible investments

Technology risk: New technologies may displace old systems and disrupt existing parts of the economic system. Therefore, technological improvements and innovations can affect competitiveness, production and distribution costs, and potentially the demand for certain products and services, thus resulting in considerable uncertainty.

Substitution of existing products and services with lower emissions options: The “existing products and services” as used here refers to the main function of the entity. The risk of substitution for lower emissions options refers to a shift in the use of technologies that results in the reduction of the demand of such a function. For infrastructure, this will depend on the assets in question. This does not refer to the substitution of lower emissions technologies in the provision of the same core function (see *Costs to transition to lower emissions technologies*). Examples include, but are not limited to: substitution of cars and the associated use of road infrastructure for lower-emission public transportation options; the electrification of buildings and building appliances and the resulting reduction in demand for natural gas and its distribution services; substitution of rail for low-emission long-distance trucking fleets

Unsuccessful investment in new technologies Examples include, but are not limited to: investment into new technology unsuccessful due to difficulty of adoption or more efficient substitutes; unanticipated costs of operation, installation, or permitting; incompatibility with existing local electric grid operations; underperformance of new technologies compared to expected performance; insufficient infrastructure and/or adoption of technology (e.g., electric car charging stations) to achieve network effects, etc.

Costs to transition to lower emissions technology Examples include, but are not limited to: change in electric grid energy generation mix; costs of replacing vehicle fleet with lower-emission vehicle fleet

Market risk: Market risk refers to shifts in supply and demand for certain commodities, products, and services due to the broader transition towards a lower-carbon economy.

Changing customer behavior: Examples include, but are not limited to: shift in preferences around mode of travel; preference for clean or renewable energy sources

Uncertainty in market signals: Examples include, but are not limited to: timing, shape, and magnitude of economy-wide decarbonisation; energy price volatility; insufficient “pricing-in” of climate-related premiums; misguided assessment of industry and competition trends

Increased cost of raw materials: Examples include, but are not limited to: increased price of electricity, fuel, concrete, steel

Reputation risk: The risk around changing customer or community perceptions of an entity's contribution or detractor from the transition to a low-carbon economy.

Shifts in consumer preferences: This option describes the shift of consumer preferences specifically around the provider of the good or service as a result of that provider's treatment of climate-related issues. It does not describe an overall or provider-agnostic shift, which would be categorized as Changing customer behavior as described above

Stigmatization of sector: Loss in financial loans or increase in cost of capital due to hesitation about the sector's general handling of climate-related issues

Increased stakeholder concern or negative stakeholder feedback: Such increased stakeholder concern or negative feedback might not be immediately financially material to an entity, but it signals that it could become so -- in the form of loss in financial loans or increase in cost of capital -- if action is not taken with regard to an entity's identification, assessment, and management of climate-related issues. Examples include, but are not limited to: stricter requirements to incorporate climate risk in investment decisions

References

[TCFD. \(2017\) “Final Report: Recommendations of the Task Force on Climate-related Financial Disclosures.”](#)

RM4.2 Transition risk impact assessment

Does the entity have a systematic process to assess the material financial impact of transition risks on the business and/or financial plannings of the entity?

☐ Yes

Select the elements covered in the impact assessment process (multiple answers possible)

☐ Policy and legal

Has the process concluded that there were any material impacts to the entity in this area?

☐ Yes

Indicate which impacts are deemed material to the entity (multiple answers possible)

- ☐ Increased operating costs
- ☐ Write-offs, asset impairment and early retirement of existing assets due to policy changes
- ☐ Increased costs and/or reduced demand for products and services resulting from fines and judgments
- ☐ Other: _____

☐ No

☒ Technology

Has the process concluded that there were any material impacts to the entity in this area?

☐ Yes

Indicate which impacts are deemed material to the entity (multiple answers possible)

- ☐ Write-offs and early retirement of existing assets
- ☐ Reduced demand for products and services
- ☐ Research and development (R&D) expenditures in new and alternative technologies
- ☐ Capital investments in technology development
- ☐ Costs to adopt/deploy new practices and processes
- ☐ Other: _____

☐ No

☒ Market

Has the process concluded that there were any material impacts to the entity in this area?

☐ Yes

Indicate which impacts are deemed material to the entity (multiple answers possible)

- ☐ Reduced demand for goods and services due to shift in consumer preferences
- ☐ Increased production costs due to changing input prices and output requirements
- ☐ Abrupt and unexpected shifts in energy costs
- ☐ Change in revenue mix and sources, resulting in decreased revenues

☐ Re-pricing of assets

☐ Other: _____

☐ No

☐ Reputation

Has the process concluded that there were any material impacts to the entity in this area?

☐ Yes

Indicate which impacts are deemed material to the entity (multiple answers possible)

☐ Reduced revenue from decreased demand for goods/services

☐ Reduced revenue from decreased production capacity

☐ Reduced revenue from negative impacts on workforce management and planning

☐ Reduction in capital availability

☐ Other: _____

☐ No

Provide applicable evidence

UPLOAD or URL _____

Indicate where in the evidence the relevant information can be found _____

Describe how the entity's processes for identifying, assessing, and managing transition risks are integrated into its overall risk management.

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

0.5 points , G

RM4.2

Intent

The intent of this indicator is to assess whether and how the entity uses a systematic approach for assessing the impact of transition risks on the business, operations, and/or financial planning of an entity.

Impact assessments are critical to understanding how specific risks manifest themselves on business, operations, and/or financial planning of an entity. The most sophisticated of these assessments address elements of probability and uncertainty, and translate them into financial outcomes that may then be used to inform strategic and tactical decision making.

Requirements

Select Yes or No: Select yes or no. If 'Yes', select all applicable sub-options.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Validation

Evidence: Evidence will not be subject to manual validation for this indicator. Select yes or no. If 'Yes', select all applicable sub-options.

Document upload or hyperlink: The evidence should sufficiently support all the items selected for this question. If a hyperlink is provided, ensure that it is active and that the relevant page can be accessed within two steps. It is possible to upload multiple documents, as long as it's clear where information can be found.

The provided evidence must cover the following elements:

1. Demonstrate that there is a systematic risk impact assessment process for transition risks in place and not simply a generic "climate-related risk" assessment.
2. Specifically address each transition risk issues selected (e.g., policy and legal, technology, market, reputation).

Examples of appropriate evidence include, but are not limited to:

- A document describing the entity's transition risk assessments or other tangible proof of the entity's risk assessment activity.
- Acceptable evidence may include an extract of a procedure undertaken such as register or matrix, checklists, scenario analysis or a section of a risk management plan addressing transition risks.

Other: State the other transition risk issue. Ensure that the other answer provided is not a duplicate of a selected option above (e.g., 'increased cost of complying with disclosure requirements' when 'increased operating costs' is selected). It is possible to report multiple other answers.

Open text box requirements: The content of this open text box is manually validated. Note that it is not used for scoring, but will be included in the Benchmark Report. Participants must use this open text box to communicate on all of the following requirements:

1. A brief description of the entity's overall risk management system; and
2. An explanation of how the entity's processes for identifying, assessing, and managing transition risks are integrated into this system.

[See Appendix 4](#) of the reference guide for additional information about GRESB Validation.

Scoring

Scoring for this indicator is based on the existence of a systematic process for assessing the impact of transition risks. It is not necessary to select all options to achieve the maximum score.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Systematic risk identification process: A process for identifying risks that is structured, repeatable, undergone at regular intervals, and designed in such a way that it can capture the potential risks that could prove financial material to the entity. It may be a standalone process, or it may be a step within another larger risk assessment process. Furthermore, it may leverage quantitative methods (e.g., use of modeling, data analysis, quantitative thresholds) and/or qualitative methods (e.g., expert consultation, working groups).

Transition risks: The risks associated with the transition to a lower-carbon global economy. These risks most commonly relate to policy and legal developments, technological changes, market responses, and reputational concerns. These risks are particularly relevant for actors with high GHG emissions within their value chain and are thus sensitive to policy and regulatory actions aimed at emissions reductions, energy efficiency, etc.

Policy and legal risk: Policy risk derives from policy action that either tries to constrain actions which contribute to climate change, or to promote adaptation to climate change. Legal risk arises from an increase in climate-related litigation, for instance due to failure of an organisation to properly communicate and account for its interactions with the climate.

Technology risk: New technologies may displace old systems and disrupt existing parts of the economic system. Therefore, technological improvements and innovations can affect competitiveness, production and distribution costs, and potentially the demand for certain products and services, thus resulting in considerable uncertainty.

Market risk: Market risk refers to shifts in supply and demand for certain commodities, products, and services due to the broader transition towards a lower-carbon economy.

Reputation risk: Market risk refers to shifts in supply and demand for certain commodities, products, and services due to the broader transition towards a lower-carbon economy.

References

[TCFD. Final Report: Recommendations of the Task Force on Climate-related Financial Disclosures. \(2017\).](#)

Physical risk identification

Does the entity have a systematic process for identifying physical risks that could have a material financial impact on the entity?

☐ Yes

Select the elements covered in the risk identification process (multiple answers possible)

☐ Acute hazards

Has the process identified any acute hazards to which the entity is exposed?

☐ Yes

Indicate to what factor(s) the entity is exposed (multiple answers possible)

☐ Extratropical storm

☐ Flash flood

☐ Hail

☐ River flood

☐ Storm surge

☐ Tropical cyclone

☐ Other: _____

☐ No

☐ Chronic stressors

Has the process identified any chronic stressors to which the entity is exposed?

☐ Yes

Indicate to what factor(s) the entity is exposed (multiple answers possible)

☐ Drought stress

☐ Fire weather stress

☐ Heat stress

☐ Precipitation stress

☐ Rising mean temperatures

☐ Rising sea levels

☐ Other: _____

☐ No

RM4.3 Provide applicable evidence

UPLOAD or URL _____

Indicate where in the evidence the relevant information can be found _____

Describe the entity's processes of prioritizing physical risks.

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

RM4.3

0.5 points , G

Intent

The intent of this indicator is to assess whether and how the entity uses a systematic approach for identifying physical risks that could be financially material.

A comprehensive system for managing physical risks begins with a systematic process for identifying risks that could be financially material to an entity. Such a process ensures that subsequent risk assessments and analyses are focused on the most relevant risks to which an entity is exposed.

While many traditional physical risk assessments utilize re-analysis methods, it is becoming increasingly important to make use of forward-looking climate-driven models.

Requirements

Select Yes or No: Select yes or no. If 'Yes', select all applicable sub-options.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Validation

Evidence: Evidence will not be subject to manual validation for this indicator. Select yes or no. If 'Yes', select all applicable sub-options.

Document upload or hyperlink: The evidence should sufficiently support all the items selected for this question. If a hyperlink is provided, ensure that it is active and that the relevant page can be accessed within two steps. It is possible to upload multiple documents, as long as it's clear where information can be found.

The provided evidence must cover the following elements:

1. Demonstrate that there is a systematic risk identification process for physical risks in place and not simply a generic "climate-related risk" assessment.
2. Specifically addresses either acute hazards and/or chronic stresses.

Examples of appropriate evidence include, but are not limited to:

- A document describing the entity's physical risk assessments or other tangible proof of the entity's risk assessment activity.
- An extract of a procedure undertaken such as a risk register or matrix, checklists, scenario analysis or a section of a risk framework or risk management plan addressing physical risks.

Other: State the other physical risk issue. Ensure that the other answer provided is not a duplicate of a selected option above (e.g., 'coastal flooding' when 'storm surge' is selected). It is possible to report multiple other answers.

Open text box requirements: The content of this open text box is manually validated. Note that it is not used for scoring, but will be included in the Benchmark Report. Participants must use this open text box to communicate on all of the following requirements:

1. A description of the entity's process for prioritizing physical risks;
2. A description of how materiality determinations are made for such risks; and,

3. Where applicable, reference the risks identified in the checkboxes of this indicator.

[See Appendix 4](#) of the reference guide for additional information about GRESB Validation.

Scoring

Scoring for this indicator is based on the existence of a systematic process for identifying physical risks. It is not necessary to select all options to achieve the maximum score.

See the Scoring Document for additional information on scoring.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Systematic risk identification process: A process for identifying risks that is structured, repeatable, undergone at regular intervals, and designed in such a way that it can capture the potential risks that could prove financial material to the entity. It may be a standalone process, or it may be a step within another larger risk assessment process. Furthermore, it may leverage quantitative methods (e.g., use of modeling, data analysis, quantitative thresholds) and/or qualitative methods (e.g., expert consultation, working groups).

Acute hazards: Acute hazards are physical events, such as extreme weather events, that could damage a real asset. They include cyclones, hurricanes, wildfires, and floods. Non-climate-related acute hazards include tsunamis, earthquakes, and volcanic activity.

Chronic stressors: Chronic stressors are longer-term physical shifts, such as sea level rise or changes in precipitation patterns, that can affect the operations and costs associated therein of an entity and its assets. While such stressors may not have as noticeable impacts as acute hazards within any given year, such longer-term shifts in climate patterns (e.g., sustained higher temperatures) can impact the cost of operations, availability of resources, accessibility of assets, availability of upstream or downstream suppliers, etc.

References

[TCFD. Final Report: Recommendations of the Task Force on Climate-related Financial Disclosures. \(2017\).](#)

RM4.4 Physical risk impact assessment

Does the entity have a systematic process for the assessment of material financial impact from physical climate risks on the business and/or financial plans of the entity?

☐ Yes

Select the elements covered in the impact assessment process (multiple answers possible)

☐ Direct impacts

Has the process concluded that there are material impacts to the entity?

☐ Yes

Indicate which impacts are deemed material to the entity (multiple answers possible)

☐ Increased capital costs

☐ Other: _____

☐ No

☐ Indirect impacts

Has the process concluded that there are material impacts to the entity?

☐ Yes

Indicate which impacts are deemed material to the entity (multiple answers possible)

- ☐ Increased insurance premiums and potential for reduced availability of insurance on assets in "high-risk" locations
- ☐ Increased operating costs
- ☐ Reduced revenue and higher costs from negative impacts on workforce
- ☐ Reduced revenue from decreased production capacity
- ☐ Reduced revenues from lower sales/output
- ☐ Write-offs and early retirement of existing assets
- ☐ Other: _____

☐ No

Provide applicable evidence

UPLOAD or URL _____

Indicate where in the evidence the relevant information can be found _____

Describe how the entity's processes for identifying, assessing, and managing physical risks are integrated into its overall risk management.

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

0.5 points , G

RM4.4

Intent

The intent of this indicator is to assess whether and how the entity uses a systematic approach for assessing the impact of physical risks on the business, operations, and/or financial planning of an entity.

Impact assessments are critical to understanding how specific risks manifest themselves on business, operations, and/or financial planning of an entity. The most sophisticated of these assessments address elements of probability and uncertainty, and translate them into financial outcomes that may then be used to inform strategic and tactical decision making.

Requirements

Select Yes or No: Select yes or no. If 'Yes', select all applicable sub-options.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Validation

Evidence: Evidence will not be subject to manual validation for this indicator. Select yes or no. If 'Yes', select all applicable sub-options.

Document upload or hyperlink: The evidence should sufficiently support all the items selected for this question. If a hyperlink is provided, ensure that it is active and that the relevant page can be

accessed within two steps. It is possible to upload multiple documents, as long as it's clear where information can be found

The provided evidence must cover the following elements:

1. Demonstrate that there is a systematic risk impact assessment process for physical risks in place and not simply a generic "climate-related risk" assessment.
2. Specifically addresses each selected material financial impact resulting from physical risk.

Examples of appropriate evidence include, but are not limited to:

- A document describing the entity's physical risk assessments or other tangible proof of the entity's risk assessment activity.
- An extract of a procedure undertaken such as a risk register or matrix, checklists, scenario analysis or a section of a risk framework or risk management plan addressing physical risks.

Other: State the other material financial impact resulting from physical risk. Ensure that the other answer provided is not a duplicate of a selected option above (e.g., 'increased maintenance' when 'increased capital costs' is selected). It is possible to report multiple other answers.

Open text box requirements: The content of this open text box is manually validated. Note that it is not used for scoring, but will be included in the Benchmark Report. Participants must use this open text box to communicate on all of the following requirements:

1. A brief description of the entity's overall risk management system, and
2. An explanation of how the entity's processes for identifying, assessing, and managing physical risks are integrated into this system.

[See Appendix 4](#) of the reference guide for additional information about GRESB Validation.

Scoring

Scoring for this indicator is based on the existence of a systematic process for assessing the impact of physical climate risks. It is not necessary to select all options to achieve the maximum score.

[Click here for the Asset Assessment Scoring Document](#).

Terminology

Systematic risk identification process: A process for identifying risks that is structured, repeatable, undergone at regular intervals, and designed in such a way that it can capture the potential risks that could prove financial material to the entity. It may be a standalone process, or it may be a step within another larger risk assessment process. Furthermore, it may leverage quantitative methods (e.g., use of modeling, data analysis, quantitative thresholds) and/or qualitative methods (e.g., expert consultation, working groups).

Direct impacts: Direct damages to assets.

Indirect impacts: Impacts from supply chain disruption, or impacts on the entity's financial performance based on changes in availability, sourcing and quality of water; food security; and extreme temperature affecting premises, operations, supply chain, transport needs and employee safety.

References

[TCFD. Final Report: Recommendations of the Task Force on Climate-related Financial Disclosures. \(2017\).](#)

RM5.1 Monitoring of environmental performance

Does the entity monitor environmental performance?

☐ Yes

Select all material issues for which performance is monitored (multiple answers possible)

- ☐ Air pollution
- ☐ Biodiversity and habitat
- ☐ Contaminated land
- ☐ Energy
- ☐ Greenhouse gas emissions
- ☐ Hazardous substances
- ☐ Light pollution
- ☐ Material sourcing and resource efficiency
- ☐ Noise pollution
- ☐ Physical risk
- ☐ Waste
- ☐ Water outflows/discharges
- ☐ Water inflows/withdrawals
- ☐ Other: _____

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

1.04 points , E

RM3.1

Intent

The intent of this indicator is to assess the entity's use of a systematic process to collect data to monitor and assess environmental performance.

Requirements

Select Yes or No: If selecting 'Yes', select applicable sub-options.

Material environmental issues: Select all environmental issues that are covered by the entity's ESG monitoring process(es). It is possible to report using the 'other' answer option. Ensure that the 'other' answer provided is not a duplicate or subset of another option. It is possible to report multiple 'other' answers.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Validation

The 'other' answer provided will be subject to manual validation.

Other: Add a response that applies to the entity but is not already listed. Ensure that the 'other' answer provided is not a duplicate or subset of another option (e.g. "recycling" when "Waste" is selected). It is possible to report multiple 'other' answers. If multiple 'other' answers are accepted, only one will be counted towards scoring.

[See Appendix 4](#) of the reference guide for additional information about GRESB Validation.

Scoring

Text missing!

This indicator is scored as a one section indicator consisting of a checklist of elements. Evidence is not required.

Fractional points are awarded for those elements in the checklist that are:

- a. Selected by the entity (i.e., the numerator)
- b. Material to the entity, as determined by the GRESB Materiality Assessment (see output and guidance under RC7) (i.e., the denominator)

It is therefore not necessary to select all checkboxes to receive maximum points; only the issues that are material will be scored. The obtained fractional points are aggregated to calculate the indicator's final score.

If an 'other' answer is provided, this will first be manually validated (see paragraph 'Validation') and must be accepted before it will achieve a fractional score. If multiple 'other' answers are listed, more than one may be accepted in manual validation, but only one will be counted towards the score. Any accepted 'other' answers will be scored at 'Medium relevance'.

Materiality-based scoring:

The scoring of this indicator links to the materiality for the entity, as determined by the GRESB Materiality Assessment (RC7).

Specific materiality weightings are assigned to the entity for each ESG issue as described in (RC7). The weightings are set at one of four levels for each of the ESG issues:

- No relevance (weighting: 0)
- Low relevance (weighting: 0)
- Medium relevance (weighting: 1)
- High relevance (weighting: 2)

Where an issue is of 'No relevance' or 'Low relevance' it is not considered in scoring (i.e. it has a weighting of 0). If an issue is of 'Medium relevance' the issue counts towards the score with 'standard' weighting (i.e. 1). If an issue is of 'High relevance' the issue counts towards the score with higher than 'standard' weighting (i.e. 2).

All issues of 'Medium relevance' and 'High relevance' need to be selected and addressed in the evidence to obtain the maximum score. For more details on how materiality is determined, download the [GRESB Materiality & Scoring Tool](#).

[Click here for the Asset Assessment Scoring Document](#).

Terminology

Air pollution: Air pollutants are particles and gases released into the atmosphere that may adversely affect living organisms. Additionally, some pollutants contribute to climate change or exacerbate the effects of climate change locally.

Biodiversity and habitat: Issues related to wildlife, endangered species, ecosystem services, habitat management, and invasive species. Biodiversity refers to the variety of all plant and animal species. Habitat refers to the natural environment in which these plant and animal species live and function.

Contamination: Land that contains substances in or under it that are actually or potentially hazardous to human health or the environment.

Energy: Energy refers to energy consumption and generation from non-renewable and renewable sources (e.g. electricity, heating, cooling, steam).

Environmental issues: The impact on living and non-living natural systems, including land, air, water and ecosystems. This includes, but is not limited to, biodiversity, transport and product and service-related impacts, as well as environmental compliance and expenditures.

Greenhouse gas emissions: GHGs refers to the seven gases listed in the Kyoto Protocol: carbon dioxide (CO₂); methane (CH₄); nitrous oxide (N₂O); hydrofluorocarbons (HFCs); perfluorocarbons (PFCs); nitrogen trifluoride (NF₃) and sulphur hexafluoride (SF₆).

Hazardous substances: Any substance or chemical which is a "health hazard" or "physical hazard," including: chemicals which are carcinogens, toxic agents, irritants, corrosives, sensitizers; agents which act on the hematopoietic system; agents which damage the lungs, skin, eyes, or mucous membranes; chemicals which are combustible, explosive, flammable, oxidizers, pyrophorics, unstable-reactive or water-reactive; and chemicals which in the course of normal handling, use, or storage may produce or release dusts, gases, fumes, vapors, mists or smoke which may have any of the previously mentioned characteristics. (Full definitions can be found at 29 Code of Federal Regulations (CFR) 1910.1200.) Ref US OSHA's definition includes any substance or chemical which is a "health hazard" or "physical hazard," including: chemicals which are carcinogens, toxic agents, irritants, corrosives, sensitizers; agents which act on the hematopoietic system; agents which damage the lungs, skin, eyes, or mucous membranes; chemicals which are combustible, explosive, flammable, oxidizers, pyrophorics, unstable-reactive or water-reactive; and chemicals which in the course of normal handling, use, or storage may produce or release dusts, gases, fumes, vapors, mists or smoke which may have any of the previously mentioned characteristics. (Full definitions can be found at 29 Code of Federal Regulations (CFR) 1910.1200.)

Light pollution: Excessive or obtrusive artificial light also known as photo pollution or luminous pollution. Examples of light pollution and reflection include: spilled light from construction zones and parking lots which may impact breeding grounds or resting areas; highly reflective towers which may affect bird flight.

Materials sourcing and resource efficiency: Responsible sourcing of materials considers the environmental, social and economic impacts of the procurement and production of products and materials. Resource efficiency means using those products and materials in an efficient and sustainable manner while minimizing impacts on the environment and society.

Monitor: To observe the progress of entity's ESG performance over a period of time.

Noise pollution: Refers to noise pollution, also known as environmental noise, which is the propagation of noise with harmful impact on the activity of human or animal life.

Physical Risk: The risks associated with the potential negative direct and/or indirect impacts of physical hazards, natural disasters, catastrophes, as well as physical climate-related hazards, which may be event-driven (acute) or driven by longer-term shifts in climatic patterns (chronic). The physical risk associated with a particular real asset may be described in terms of elements including hazard exposure, sensitivity, vulnerability, and adaptive capacity.

Decreasing the sensitivity of an asset to particular physical risks, increasing its adaptive capacity, and planning are all ways of increasing the resilience of the built environment against physical risks, climate-driven or otherwise. In practice, these objectives may be promoted by various actions including the establishment of appropriate management policies; the utilisation of informational technologies for disaster response; the education of employees, the community, and suppliers; and implementing physical measures at the asset level.

Waste: Entity's consideration of waste disposal methods and whether waste minimization strategies emphasize prioritizing options for reuse, recycling, and then recovery over other disposal options to minimize ecological impact.

Water outflows/discharges: Discharge of water to water bodies (e.g. lakes, rivers, oceans, aquifers and groundwater) or to third-parties for treatment or use.

Water inflows/withdrawals: Water drawn into the boundaries of the entity from all sources (including surface water, ground water, rainwater, and municipal water supply) as well as water reuse, efficiency, and recycling, including the entity's consideration of whether water sources are significantly affected by withdrawal of water.

References

[GRI General Disclosures 2021 - 2-13: Delegation of responsibility for managing impacts](#)

[GRI Standards 2016 - 300 series: Environmental Standards](#)

RM5.2 Monitoring of social performance

Does the entity monitor social performance?

☐ Yes

Select all material issues for which performance is monitored (multiple answers possible)

- ☐ Child labor
- ☐ Community development
- ☐ Customer satisfaction
- ☐ Diversity, Equity, and Inclusion
- ☐ Employee engagement
- ☐ Forced or compulsory labor
- ☐ Freedom of association
- ☐ Health and safety: community
- ☐ Health and safety: contractors
- ☐ Health and safety: employees
- ☐ Health and safety: supply chain
- ☐ Health and safety: users
- ☐ Labor standards and working conditions
- ☐ Local employment
- ☐ Social enterprise partnering
- ☐ Stakeholder relations
- ☐ Other: _____

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

1.04 points , S

RM3.2

Intent

The intent of this indicator is to assess the entity's use of a systematic process to collect data to monitor and assess social performance.

Requirements

Select Yes or No: If selecting 'Yes', select applicable sub-options.

Material social issues: Select all social issues that are covered by the entity's ESG monitoring process(es). It is possible to report using the 'other' answer option. Ensure that the 'other' answer provided is not a duplicate or subset of another option. It is possible to report multiple 'other' answers.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Validation

The 'other' answer provided will be subject to manual validation.

Other: Add a response that applies to the entity but is not already listed. Ensure that the 'other' answer provided is not a duplicate or subset of another option (e.g. "recycling" when "Waste" is selected). It is possible to report multiple 'other' answers. If multiple 'other' answers are accepted, only one will be counted towards scoring.

[See Appendix 4](#) of the reference guide for additional information about GRESB Validation.

Scoring

This indicator is scored as a one section indicator consisting of a checklist of elements. Evidence is not required.

Fractional points are awarded for those elements in the checklist that are:

- a. Selected by the entity (i.e., the numerator)
- b. Material to the entity, as determined by the GRESB Materiality Assessment (see output and guidance under RC7) (i.e., the denominator)

It is therefore not necessary to select all checkboxes to receive maximum points; only the issues that are material will be scored. The obtained fractional points are aggregated to calculate the indicator's final score.

If an 'other' answer is provided, this will first be manually validated (see paragraph 'Validation') and must be accepted before it will achieve a fractional score. If multiple 'other' answers are listed, more than one may be accepted in manual validation, but only one will be counted towards the score. Any accepted 'other' answers will be scored at 'Medium relevance'.

Materiality-based scoring:

The scoring of this indicator links to the materiality for the entity, as determined by the GRESB Materiality Assessment (RC7).

Specific materiality weightings are assigned to the entity for each ESG issue as described in (RC7). The weightings are set at one of four levels for each of the ESG issues:

- No relevance (weighting: 0)
- Low relevance (weighting: 0)
- Medium relevance (weighting: 1)
- High relevance (weighting: 2)

Where an issue is of 'No relevance' or 'Low relevance' it is not considered in scoring (i.e. it has a weighting of 0). If an issue is of 'Medium relevance' the issue counts towards the score with 'standard' weighting (i.e. 1). If an issue is of 'High relevance' the issue counts towards the score with higher than 'standard' weighting (i.e. 2).

All issues of 'Medium relevance' and 'High relevance' need to be selected and addressed in the evidence to obtain the maximum score. For more details on how materiality is determined, download the [GRESB Materiality & Scoring Tool](#).

[Click here for the Asset Assessment Scoring Document](#).

Terminology

Child labor: Work that deprives children of their childhood, their potential and their dignity, and that is harmful to their physical or mental development including by interfering with their education. Specifically, it means types of work that are not permitted for children below the relevant minimum age.

Community: Persons or groups of persons living and/or working in any areas that are economically, socially or environmentally impacted (positively or negatively) by an entity's operations.

Community development: Actions to minimize, mitigate, or compensate for adverse social and/or economic impacts, and/or to identify opportunities or actions to enhance positive impacts on individuals/groups living or working in areas that are affected/could be affected by the organization's activities

Contractors: Persons or organizations working onsite or offsite on behalf of an entity. A contractor can contract their own workers directly, or contract sub-contractors or independent contractors.

Customer satisfaction: Customer satisfaction is one measure of an entity's sensitivity to its customers' needs and preferences and, from an organizational perspective, is essential for long-term success. In the context of sustainability, customer satisfaction provides insight into how the entity approaches its relationship with one stakeholder group (customers).

Employee engagement: An employee's involvement with, commitment to and satisfaction with the entity.

Forced or compulsory labor: All work or service which is exacted from any person under the menace of any penalty and for which the said person has not offered themselves voluntarily.

Freedom of association: Right of employers and workers to form, to join and to run their own organizations without prior authorization or interference by the state or any other entity.

Health and safety: Protecting the entity's stakeholders from harm or death due to injury or disease. Often, this is executed by developing policy, analyzing and controlling health and safety risks, providing training, and recording and investigating health and safety incidents.

Diversity, Equity and Inclusion: Composition of governance bodies and breakdown of employees per employee category according to gender, age group, minority group membership, and other indicators of diversity including discrimination.

Labor standards and working conditions: Labor standards and working conditions are at the core of paid work and employment relationships. Working conditions cover a broad range of topics and issues, from working time (hours of work, rest periods, and work schedules) to remuneration, as well as the physical conditions and mental demands that exist in the workplace.

Local employment: Providing jobs and skills to local people as employees, and to local contractors.

Monitor: To observe the progress of entity's ESG performance over a period of time.

Social enterprise partnering: An entity's partnerships with organizations that have social objectives that serve as the primary purpose of the organization.

Stakeholder relations: The practice of forging mutually beneficial connections with third-party groups and individuals that have a stake in common interest.

Supply chain: Range of activities carried out by organizations upstream from the reporting entity (i.e., with whom the entity has an indirect commercial relationship), which provide products or services that are used in the development of the entity's own products or services.

Users: Users are people that interact physically with the asset when they use its services.

References

[GRI General Disclosures 2021 – 2-13: Delegation of responsibility for managing impacts](#)

[GRI Standards 2016 – 400 series: Social Standards](#)

RM5.3 Monitoring of governance performance

Does the entity monitor governance performance?

☐ Yes

Select all material issues for which performance is monitored (multiple answers possible)

- ☐ Audit committee structure/independence
- ☐ Board composition
- ☐ Board ESG oversight
- ☐ Bribery and corruption
- ☐ Compensation committee structure/independence
- ☐ Conflicts of interest
- ☐ Cybersecurity
- ☐ Data protection and privacy
- ☐ Delegating authority
- ☐ Executive compensation
- ☐ Fraud
- ☐ Independence of board chair

- ☐ Lobbying activities
- ☐ Political contributions
- ☐ Shareholder rights
- ☐ Whistleblower protection
- ☐ Other issues: _____

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

RM3.3

1.04 points

Intent

The intent of this indicator is to assess the entity's use of a systematic process to collect data to monitor and assess governance performance.

Requirements

Select Yes or No: If selecting 'Yes', select applicable sub-options.

Material governance issues: Select all governance issues that are covered by the entity's ESG monitoring process(es). It is possible to report using the 'other' answer option. Ensure that the 'other' answer provided is not a duplicate or subset of another option. It is possible to report multiple 'other' answers.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Validation

The 'other' answer provided will be subject to manual validation.

Other: Add a response that applies to the entity but is not already listed. Ensure that the 'other' answer provided is not a duplicate or subset of another option (e.g. "recycling" when "Waste" is selected). It is possible to report multiple 'other' answers. If multiple 'other' answers are accepted, only one will be counted towards scoring.

[See Appendix 4](#) of the reference guide for additional information about GRESB Validation.

Scoring

This indicator is scored as a one section indicator consisting of a checklist of elements. Evidence is not required.

Fractional points are awarded for those elements in the checklist that are:

- a. Selected by the entity (i.e., the numerator)
- b. Material to the entity, as determined by the GRESB Materiality Assessment (see output and guidance under RC7) (i.e., the denominator)

It is therefore not necessary to select all checkboxes to receive maximum points; only the issues that are material will be scored. The obtained fractional points are aggregated to calculate the indicator's final score.

If an 'other' answer is provided, this will first be manually validated (see paragraph 'Validation') and must be accepted before it will achieve a fractional score. If multiple 'other' answers are listed, more than one may be accepted in manual validation, but only one will be counted towards the score. Any accepted 'other' answers will be scored at 'Medium relevance'.

Materiality-based scoring:

The scoring of this indicator links to the materiality for the entity, as determined by the GRESB Materiality Assessment (RC7).

Specific materiality weightings are assigned to the entity for each ESG issue as described in (RC7). The weightings are set at one of four levels for each of the ESG issues:

- No relevance (weighting: 0)
- Low relevance (weighting: 0)
- Medium relevance (weighting: 1)
- High relevance (weighting: 2)

Where an issue is of 'No relevance' or 'Low relevance' it is not considered in scoring (i.e. it has a weighting of 0). If an issue is of 'Medium relevance' the issue counts towards the score with 'standard' weighting (i.e. 1). If an issue is of 'High relevance' the issue counts towards the score with higher than 'standard' weighting (i.e. 2).

All issues of 'Medium relevance' and 'High relevance' need to be selected and addressed in the evidence to obtain the maximum score. For more details on how materiality is determined, download the [GRESB Materiality & Scoring Tool](#).

[Click here for the Asset Assessment Scoring Document](#).

Terminology

Audit committee structure/independence: A corporate board of directors establishes an audit committee to assist in discharging its fiduciary responsibility. An effective audit committee is an important feature of a strong corporate governance culture, and should have a clear description of duties and responsibilities.

Board composition: Composition of the board and its committees by (i) Executive or non-executive, (ii) Independence, (iii) Tenure on the governance body, (iv) Number of each individual's other significant positions and commitments, and the nature of the commitments, (v) Gender, (vi) Membership of under-represented social groups, (vii) Competences relating to economic, environmental and social impacts, (viii) Stakeholder representation.

Board ESG oversight: The highest committee or position that formally reviews and approves the organization's sustainability report and ensures that all material topics are covered.

Board-level issues: Governance issues that should be recognized at board-level by the entity.

Bribery: The offering, giving, receiving or soliciting an item of value to influence the actions of an official or other person in charge of a public or legal fiduciary duty.

Compensation committee structure/independence: Compensation decisions are central to the governance of many entities. Compensation committees or analogous organizations are established to govern employee compensation and ensure employee remuneration decisions are made in a fair, consistent and independent manner. An independent compensation committee may be one indicator of effective governance.

Conflicts of interest: Situations where an individual is confronted with choosing between the requirements of his or her function and his or her own private interests.

Corruption: Abuse of entrusted power for private gain.

Cybersecurity: The protection of internet-connected systems, including hardware, software and data, from any unauthorised use or access. Malicious attacks in particular can pose a significant threat to infrastructure assets.

Data protection and privacy: Customer privacy includes matters such as the protection of data; the use of information or data for their original intended purpose only, unless specifically agreed otherwise; the obligation to observe confidentiality; and the protection of information or data from misuse or theft.

Delegating authority: The process for delegating authority for economic, environmental, and social topics from the highest governance.

Executive compensation: The financial and non-financial compensation of executives, in a manner that motivates executives to perform their roles in alignment with the entities objectives and risk tolerance.

Fraud: Wrongful deception intended to result in financial or personal gain.

Independence of Board chair: A non-executive member of the board who does not have any management responsibilities within the organization and is not under any other undue influence, internal or external, political or ownership, that would impede the board member's exercise of objective judgment.

Lobbying activities: Any activity carried out to influence a government or institution's policies and decisions in favor of a specific cause or outcome.

Monitor: To observe the progress of entity's ESG performance over a period of time.

Operational issues: Governance issues that should be recognized on operational-level by the entity.

Political contributions: Financial or in-kind support given directly or indirectly to political parties, their elected representatives, or persons seeking political office

Shareholder rights: Assessing the potential risk of breaking or working against the entity's contractual shareholder rights. Shareholder rights are defined in the company's charter and bylaws.

Whistle-blower mechanism: A process that offers protection for individuals that want to reveal illegal, unethical or dangerous practices. An efficient whistle-blower mechanism prescribes clear procedures and channels to facilitate the reporting of wrongdoing and corruption, defines the protected disclosures, outlines the remedies and sanctions for retaliation.

References

[RI General Disclosures 2021 - 2-13: Delegation of responsibility for managing impacts](#)

[GRI Standards 2016 - 200 series: Economic Standards](#)



Management: Stakeholder Engagement

Improving the sustainability performance of infrastructure assets requires dedicated resources, a commitment from senior management and tools for measurement/ management of resource consumption. It also requires the cooperation of other stakeholders, including employees and suppliers.

This aspect identifies actions taken to engage with those stakeholders, as well as the nature of the engagement.

Stakeholder Engagement

2022 Indicator

SE1 Stakeholder engagement program

Does the entity have a stakeholder engagement program?

☐ Yes

Select elements of the stakeholder engagement program (multiple answers possible)

- ☐ Identification of stakeholders and impacted groups
- ☐ Planning and preparation for engagement
- ☐ Development of action plan
- ☐ Implementation of engagement plan
- ☐ Program review and evaluation
- ☐ Feedback sessions with senior management team
- ☐ Feedback sessions with separate teams/departments
- ☐ Focus groups
- ☐ Training
- ☐ Other: _____

Is the stakeholder engagement program aligned with third-party standards and/or guidance?

☐ Yes

Guideline name ▼

☐ No

Which stakeholders does the stakeholder engagement program apply to? (multiple answers possible)

- ☐ Clients/customers
- ☐ Community/public
- ☐ Contractors
- ☐ Investors/shareholders

☐ Regulators/government

☐ Special interest groups

☐ Other: _____

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

SE1

Guideline name

- GRI Standards, 2016
- GRI Sustainability Reporting Guidelines, G4
- IIRC International Integrated Reporting Framework, 2013
- PRI Reporting Framework, 2018
- TCFD Recommendations, 2017
- Other: _____

2.84 points , S

Intent

The intent of this indicator is to assess the existence, scope and reach of the entity's stakeholder engagement program. Effective stakeholder engagement programs are often critical in preventing or addressing controversy that may create regulatory risks, legal liabilities, or undermine the entity's social license to operate in maximizing opportunities for creating shared value.

Requirements

Select Yes or No: If selecting 'Yes', select applicable sub-options.

Elements of stakeholder program: Select the elements that apply to the program. It is possible to report using the 'other' answer option. Ensure that the 'other' answer provided is not a duplicate or subset of another option.

Third-party alignment: Indicate whether and which third-party standard the stakeholder engagement program aligns with. Finally, select which stakeholders the stakeholder engagement program applies to. Additional guidelines such as 'IAP2 Core Values: Ethics and Spectrum' can be listed under 'Other'.

Stakeholder groups: Select which stakeholders the stakeholder engagement program applies to. It is possible to report using the 'other' answer option. Ensure that the 'other' answer provided is not a duplicate or subset of another option.

Prefill: This indicator is the same as the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Validation

The 'other' answer provided will be subject to manual validation.

Other: Add a response that applies to the entity but is not already listed. Ensure that the 'other' answer provided is not a duplicate or subset of another option (e.g. "recycling" when "Waste" is selected). It is possible to report multiple 'other' answers. Any accepted 'other' answers will be awarded fractional points.

[See Appendix 4](#) of the reference guide for additional information about GRESB Validation.

Scoring

This indicator is scored as a one section indicator consisting of a checklist of elements. Evidence is not required.

Fractional points are awarded based on the selection of the elements. This indicator applies a diminishing increase in score approach, which means that the fractional score achieved for the first data point will be higher than the fractional score achieved for the second, which again will be higher than for the third, and so on. Also see the GRESB 2023 Asset Assessment Scoring Document.

Other: Any 'other' answer provided will be manually validated and must be accepted before achieving the respective fractional score. If multiple 'other' answers are listed, more than one may be accepted in manual validation, but only one will be counted towards the score.

Any 'other' answer provided will be manually validated and must be accepted before achieving the respective fractional score. If multiple 'other' answers are listed, more than one may be accepted in manual validation, but only one will be counted towards the score.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Action plan: An action plan has three major elements (1) Specific tasks: what will be done and by whom; (2) Time horizon: when will it be done; (3) Resource allocation: what specific funds are available for specific activities.

Community: Persons or groups of persons living and/or working in any areas that are economically, socially or environmentally impacted (positively or negatively) by an entity's operations.

Contractors: Persons or organizations working onsite or offsite on behalf of an entity. A contractor can contract their own workers directly, or contract sub-contractors or independent contractors.

Clients/customers: A customer is understood to include end-customers (consumer) as well as business-to-business customers.

Engagement plan: An engagement plan is the action plan for engagement.

Focus group: Working groups established to, in this context, focus on improving stakeholder engagement/satisfaction.

Implementation: The process of putting the engagement strategy and action plan into effect, i.e. execution.

Planning and preparation for engagement: Formal process where the entity outlines the stakeholder engagement plan and strategy.

Program review and evaluation: Regular assessment of the state of the implemented program to determine whether or not it is successful in improving employee satisfaction/engagement.

Special interest group: Organization with a shared interest or characteristic (e.g. trade unions, non-governmental organizations).

Stakeholder engagement program: A formal strategy to communicate with stakeholders to achieve and maintain their support.

References

Alignment with External Frameworks

[GRI Standards 2021 - General Disclosures 2021 - 2-29: Approach to stakeholder engagement](#)

SE2 Supply chain engagement program

Does the entity include ESG specific requirements in procurement processes?

☐ Yes

Select elements of the supply chain engagement program (multiple answers possible)

- ☐ Developing or applying ESG policies
- ☐ Planning and preparation for engagement
- ☐ Development of action plan
- ☐ Due diligence process
- ☐ Implementation of engagement plan
- ☐ Training
- ☐ Program review and evaluation
- ☐ Feedback sessions with stakeholders

Select all issues covered by procurement processes (multiple answers possible)

- ☐ Bribery and corruption
- ☐ Business ethics
- ☐ Child labor
- ☐ Environmental process standards
- ☐ Environmental product standards
- ☐ Forced or compulsory labor
- ☐ Human rights
- ☐ Human health-based product standards
- ☐ Occupational health and safety
- ☐ Labor standards and working conditions
- ☐ Other: _____

Select the external parties to whom the requirements apply (multiple answers possible)

- ☐ Contractors
- ☐ Suppliers
- ☐ Supply chain (beyond tier 1 suppliers and contractors)
- ☐ Other: _____

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

1.44 points , S

SE2

Intent

This indicator describes the management practices and requirements the entity uses to manage supply chain risks. The procurement process is an effective way to integrate the entity's sustainability-specific requirements into their supply chain. This indicator applies to existing and new contracts.

Requirements

Select Yes or No: If selecting 'Yes', select applicable sub-options.

Elements of the supply chain engagement program: Indicate which elements apply to the supply chain program.

Issues covered by procurement processes: Select the issues that are included in the entity's procurement processes. It is possible to report using the 'other' answer option. Ensure that the 'other' answer provided is not a duplicate or subset of another option. It is possible to report multiple 'other' answers.

External parties: Indicate to which external parties the requirements apply. It is possible to report using the 'other' answer option. Ensure that the 'other' answer provided is not a duplicate or subset of another option. It is possible to report multiple 'other' answers.

Prefill This indicator is the same as the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Validation

The 'other' answer provided will be subject to manual validation.

Other: Add a response that applies to the entity but is not already listed. Ensure that the 'other' answer provided is not a duplicate or subset of another option (e.g. "recycling" when "Waste" is selected). It is possible to report multiple 'other' answers. If multiple 'other' answers are accepted, they will be awarded fractional points.

[See Appendix 4](#) of the reference guide for additional information about GRESB Validation.

Scoring

This indicator is scored as a one section indicator consisting of a checklist of elements. Evidence is not required.

Fractional points are awarded based on the selection of the elements. This indicator applies a diminishing increase in score approach, which means that the fractional score achieved for the first data point will be higher than the fractional score achieved for the second, which again will be higher than for the third, and so on. Also see the GRESB 2023 Asset Assessment Scoring Document.

Other: Any 'other' answer provided will be manually validated and must be accepted before achieving the respective fractional score. If multiple 'other' answers are listed, more than one may be accepted in manual validation, but only one will be counted towards the score.

Any 'other' answer provided will be manually validated and must be accepted before achieving the respective fractional score. If multiple 'other' answers are listed, more than one may be accepted in manual validation, but only one will be counted towards the score.

Diminishing Increase in Score approach: This indicator is scored based on a Diminishing Increase in Score approach, per additional checkbox selected. In the scoring document this is represented by the blue line.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Action plan: An action plan has three major elements (1) Specific tasks: what will be done and by whom; (2) Time horizon: when will it be done; (3) Resource allocation: what specific funds are available for specific activities.

Business ethics: Basic moral and legal principles used to address issues such as corporate governance, insider trading, bribery, discrimination, corporate social responsibility and fiduciary responsibilities.

Child labor: Work that deprives children of their childhood, their potential and their dignity, and that is harmful to their physical or mental development including by interfering with their education. Specifically, it means types of work that are not permitted for children below the relevant minimum age.

Engagement plan: An engagement plan is the action plan for engagement.

Environmental process standards: Minimum standards required during the procurement process in relation to environmental processes, such as requirements for disposal of waste generated by contractors.

Employee: Individual who is in an employment relationship with the entity, according to national law or its application.

Environmental product standards: Minimum standards required during the procurement process in relation to environmental products, such as requiring a certain percentage of products to be locally sourced or contain recycled content.

ESG-specific requirements: Includes specification and use of sustainable and energy efficient materials, systems, equipment and onsite operating practices that relate to ESG issues.

Health and safety: Protecting the entity's stakeholders from harm or death due to injury or disease. Often, this is executed by developing policy, analyzing and controlling health and safety risks, providing training, and recording and investigating health and safety incidents.

Human health-based product standards: Minimum standards for the health-related attributes of products, such as lists of prohibited chemicals.

Human rights: Human rights are rights inherent to all human beings, whatever their nationality, place of residence, sex, national or ethnic origin, colour, religion, language or any other status.

Labor standards and working conditions: Labor standards and working conditions are at the core of paid work and employment relationships. Working conditions cover a broad range of topics and issues, from working time (hours of work, rest periods, and work schedules) to remuneration, as well as the physical conditions and mental demands that exist in the workplace.

Planning and preparation for engagement: Formal process where the entity outlines the supply chain engagement plan and strategy.

Program review and evaluation: Regular assessment of the state of the implemented program to determine whether or not it is successful in improving employee satisfaction/engagement.

Suppliers: Organization upstream from the reporting entity (i.e., in the entity's supply chain), which provides a product or service that is used in the development of the entity's own products or services. Note that for the purposes of this assessment, 'suppliers' only refers to tier 1 suppliers with whom the entity has a direct commercial relationship.

Supply chain (beyond Tier 1 suppliers and contractors): Range of activities carried out by organizations upstream from the reporting entity (i.e., with whom the entity has an indirect commercial relationship), which provide products or services that are used in the development of the entity's own products or services.

References

[GRI Standards 2016 - 204: Procurement Practices](#)

[GRI Standards 2016 - 308: Supplier Environmental Assessment](#)

[GRI Standards 2016 - 414: Supplier Social Assessment](#)

[SAM Corporate Sustainability Assessment \(CSA\) - DJSI CSA 2021 - 3.7.1 Supplier Code of Conduct](#)

[SAM Corporate Sustainability Assessment \(CSA\) - 3.JSI CSA 2021 - 3.7.3 Supply Chain Risk Exposure](#)

[SAM Corporate Sustainability Assessment \(CSA\) - DJSI CSA 2021 - 3.7.5 ESG Integration in Supply Chain Management Strategy](#)

SE3.1 Stakeholder grievance process

Is there a formal process for stakeholders to communicate grievances that apply to this entity?

☐ Yes

Select all the characteristics applicable to the process (multiple answers possible)

- ☐ Accessible and easy to understand
- ☐ Anonymous
- ☐ Dialogue-based
- ☐ Equitable and rights compatible
- ☐ Improvement based
- ☐ Legitimate and safe
- ☐ Predictable
- ☐ Prohibitive against retaliation
- ☐ Transparent
- ☐ Other: _____

Which stakeholders does the process apply to? (multiple answers possible)

- ☐ Clients/customers
- ☐ Community/public
- ☐ Contractors
- ☐ Employees
- ☐ Investors/shareholders

- ☐ Regulators/government
- ☐ Special interest groups
- ☐ Suppliers
- ☐ Supply chain (beyond Tier 1 suppliers and contractors)
- ☐ Other: _____

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

SE3.1

1.44 points , S

Intent

This indicator identifies the existence of a grievance mechanism at the reporting entity. An entity's procurement decisions and activities can lead to significant negative sustainability impacts in the supply chain, including human rights violations, even when entities operate optimally. Grievance mechanisms play an important role to provide access to remedy and reflect an entity's commitment to ESG management. An entity should establish a mechanism for stakeholders in the supply chain to bring this to the attention of the entity and seek redress.

Requirements

Select Yes or No: If selecting 'Yes', select applicable sub-options.

Characteristics of the stakeholder grievance process: Select the applicable elements, which are based on the UN's Guiding Principles on Business and Human Rights. It is possible to report using the 'other' answer option. Ensure that the 'other' answer provided is not a duplicate or subset of another option.

Stakeholders: Indicate which stakeholders are included in the process to communicate grievances. It is possible to report using the 'other' answer option. Ensure that the 'other' answer provided is not a duplicate or subset of another option.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Validation

The 'other' answer provided will be subject to manual validation.

Other: Add a response that applies to the entity but is not already listed. Ensure that the 'other' answer provided is not a duplicate or subset of another option (e.g. "recycling" when "Waste" is selected). It is possible to report multiple 'other' answers. If multiple 'other' answers are accepted, they will be awarded fractional points.

[See Appendix 4](#) of the reference guide for additional information about GRESB Validation.

Scoring

This indicator is scored as a one section indicator consisting of a checklist of elements. Evidence is not required.

Fractional points are awarded based on the selection of the elements. This indicator applies a diminishing increase in score approach, which means that the fractional score achieved for the first data point will be higher than the fractional score achieved for the second, which again will be higher than for the third, and so on. Also see the GRESB 2023 Asset Assessment Scoring Document.

Other: Any 'other' answer provided will be manually validated and must be accepted before achieving the respective fractional score. If multiple 'other' answers are listed, more than one may be accepted in manual validation, but only one will be counted towards the score.

Any 'other' answer provided will be manually validated and must be accepted before achieving the respective fractional score. If multiple 'other' answers are listed, more than one may be accepted in manual validation, but only one will be counted towards the score.

Diminishing Increase in Score approach: This indicator is scored based on a Diminishing Increase in Score approach, per additional checkbox selected. In the scoring document this is represented by the blue line.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Accessible and easy to understand: Known to relevant stakeholder groups and provides adequate assistance for those who may face particular barriers to access (e.g. 24/7, language translations)

Contractors: Persons or organizations working onsite or offsite on behalf of an entity. A contractor can contract their own workers directly, or contract sub-contractors or independent contractors.

Clients/customers: A customer is understood to include end-customers (consumer) as well as business-to-business customers.

Dialogue based: Ensuring the consulting of stakeholder groups by focusing on dialogue as a means to address and resolve grievances.

Equitable: Ensure that parties have reasonable access to sources of information, advice and expertise necessary to engage in a grievance process on fair, informed and respectful terms (e.g. independent review).

Grievance mechanism: Formal, legal or non-legal (or 'judicial/non-judicial') complaint or feedback process that can be used by individuals, communities and/or civil society organizations that are being negatively affected by certain business activities and operations. The process enables the complaining party to flag an issue, seek redress and remedy.

Improvement based: Drawing on lessons learnt to improve processes and prevent future harms.

Legitimate and safe: Enable trust from stakeholder groups, and being accountable for the fair conduct of grievance processes.

Predictable: Provide a clear procedure with an indicative time frame for each stage, and clarity on the types of process and outcome available.

Prohibitive against retaliation: Protect stakeholders from potential threats and retaliations through a secure, anonymous, independent and two-way communication system.

Rights compatible: Ensure that outcomes accord with internationally recognised human rights.

Special interest group: Organization with a shared interest or characteristic (e.g. trade unions, non-governmental organizations).

Suppliers: Organization upstream from the reporting entity (i.e., in the entity's supply chain), which provides a product or service that is used in the development of the entity's own products or services. Note that for the purposes of this assessment, 'suppliers' only refers to tier 1 suppliers with whom the entity has a direct commercial relationship.

Supply chain: Range of activities carried out by organizations upstream from the reporting entity (i.e., with whom the entity has an indirect commercial relationship), which provide products or services that are used in the development of the entity's own products or services.

Transparent: Stakeholders are kept informed about the process and sufficient information about the mechanism's performance is given to build confidence in its effectiveness and meet any public interest at stake.

References

[ISO20400: Sustainable Procurement](#)

[UN Guiding Principles on Business and Human Rights](#)

[Grievance Mechanism ToolKit](#)

Alignment with External Frameworks

[GRI Standards 2021 - General Disclosures 2021 - 2-25: Process to remediate negative impacts](#)

SE3.2 Stakeholder grievance monitoring

Has the entity received stakeholder grievances during the reporting period? (for reporting purposes only)

☐ Yes

Describe the grievances received during the reporting period

☐ Number of grievances communicated: _____

☐ Summary of grievances: _____

☐ Summary of resolutions for grievances: _____

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

SE3.2

Not scored , S

Intent

The intent of this indicator is to communicate the nature of grievances received by the entity and how they have been resolved. Although this is not scored in the assessment, this is of significant interest to investors.

Requirements

Select Yes or No: If selecting 'Yes', select applicable sub-options.

Reporting grievances received: Zero (0) may be entered only if there is a formal grievance mechanism in place as reported in SE3.1 and no grievances have been received during the reporting year. If grievances have been received, provide a summary of those grievances and of resolutions (if applicable).

Validation

This indicator is not subject to automatic or manual validation.

Terminology

Grievance mechanism: Formal, legal or non-legal (or 'judicial/non-judicial') complaint or feedback process that can be used by individuals, communities and/or civil society organizations that are being negatively affected by certain business activities and operations. The process enables the complaining party to flag an issue, seek redress and remedy.

References

[ISO20400: Sustainable Procurement](#)

[UN Guiding Principles on Business and Human Rights](#)

Alignment with External Frameworks

[GRI Standards 2021 – General Disclosures 2021 – 2-25: Process to remediate negative impacts](#)



Performance: Implementation

The intent of this Aspect is to describe the actions implemented by the entity in relation to ESG issues.

Implementation

2022 Indicator

IM1 Implementation of environmental actions

Can the entity list the key actions implemented to mitigate environmental risks or improve environmental performance?

☐ Yes

Issues addressed	Category	Description	Incentive	Impact of the action	Monetary impact	Status	Context
Environmental							
Issue ▼	Category ▼		Incentive ▼			Status ▼	
+ Add an issue							

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

Not scored , E

IM1

Intent

The purpose of this indicator is to describe specific actions implemented to mitigate environmental risk and/or improve environmental performance. Although unscored, this indicator provides an opportunity for the entity to communicate to its investors the meaningful efforts that are being made.

Requirements

Select Yes or No: If you select 'Yes', provide at least one example to complete the table.

Add an issue: Describe the actions implemented by completing the table as follows for each action:

1. Select the environmental issue addressed in column 1 ("Issues addressed") or use the 'other' option to list a custom environmental issue. Ensure that the 'other' answer provided is not a duplicate or subset of another option;
2. Select the relevant category in column 2 ("Category");
3. Describe the action taken in column 3 ("Description") (What did the action (project or initiative) involve?);
4. Select the relevant incentive (i.e. motivation or reason) for implementing the action in column 4 ("Incentive");
5. Describe the impact of the action, i.e. the outcome, in column 5 ("Impact of the action"). For example, what benefit will or has been achieved by implementing the action, or how did the action mitigate environmental risk and/or improve environmental performance;
6. Provide an indication of the monetary impact in column 6 ("Monetary impact"). This can be an exact number, an estimate or a description, e.g. return on investment (ROI), payback period or net present value (NPV);
7. Select the status of the action at the end of the reporting period in column 7 ("Status"). If the action has been completed and operational for more than three years (at the end of the reporting period), it should not be included.
8. Finally, it is possible to provide additional context to the response provided in column 8 ("Context").

The actions should be specific, tangible and outside the regular business activities. For example, a standing policy should not be included here, but a program to increase energy efficiency could be appropriate.

The action must have taken place within the last three years, up to and including the end of the reporting period identified in EC4.

Validation

This indicator is not subject to manual validation.

Scoring

This indicator is not scored.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Environmental issues: The impact on living and non-living natural systems, including land, air, water and ecosystems. This includes, but is not limited to, biodiversity, transport and product and service-related impacts, as well as environmental compliance and expenditures. Full reference to listed environmental issues can be found in Appendix 2.

References

[DJSI CSA 2021 - 3.3.2 Emerging Risks](#)

[CDP Climate Change 2021 - C4.3 Emissions reduction initiatives](#)

IM2 Implementation of social actions

Can the entity list the key actions implemented to mitigate social risks or improve social performance?

☐ Yes

Issues addressed	Category	Description	Incentive	Impact of the action	Monetary impact	Status	Context
Social							
Issue ▼	Category ▼		Incentive ▼			Status ▼	
+ Add an issue							

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

Not scored , S

IM2

Intent

The purpose of this indicator is to describe specific actions implemented to mitigate social risk and/or improve social performance. Although unscored, this indicator provides an opportunity for the entity to communicate to its investors the meaningful efforts that are being made.

Requirements

Select Yes or No: If you select 'Yes', provide at least one example to complete the table.

Add an issue: Describe the actions implemented by completing the table as follows for each action:

1. Select the social issue addressed in column 1 ("Issues addressed") or use the 'other' option to list a custom social issue. Ensure that the 'other' answer provided is not a duplicate or subset of another option;

2. Select the relevant category in column 2 ("Category");
3. Describe the action taken in column 3 ("Description") (What did the action (project or initiative) involve?);
4. Select the relevant incentive (i.e. motivation or reason) for implementing the action in column 4 ("Incentive");
5. Describe the impact of the action, i.e. the outcome, in column 5 ("Impact of the action"). For example, what benefit will or has been achieved by implementing the action, or how did the action mitigate social risk and/or improve social performance;
6. Provide an indication of the monetary impact in column 6 ("Monetary impact"). This can be an exact number, an estimate or a description, e.g. return on investment (ROI), payback period or net present value (NPV);
7. Select the status of the action at the end of the reporting period in column 7 ("Status"). If the action has been completed and operational for more than three years (at the end of the reporting period), it should not be included.
8. Finally, it is possible to provide additional context to the response provided in column 8 ("Context").

The actions should be specific, tangible and outside the regular business activities. For example, a standing policy should not be included here, but an employee outreach program to improve health and safety could be appropriate.

The action must have taken place within the last three years, up to and including the end of the reporting period identified in EC4.

Validation

This indicator is not subject to manual validation.

Scoring

This indicator is not scored.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Social issues: Concerns the impacts the organization has on the social systems within which it operates. Full reference to listed social issues can be found in Appendix 2.

References

Alignment with External Frameworks

[DJSI CSA 2021 - 3.3.2 Emerging Risks](#)

IM3 Implementation of governance actions

Can the entity list the key actions implemented to mitigate governance risks or improve governance performance?

☐ Yes

Issues addressed	Category	Description	Incentive	Impact of the action	Monetary impact	Status	Context
Governance							
Issue ▼	Category ▼		Incentive ▼			Status ▼	
+ Add an issue							

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

Intent

The purpose of this indicator is to describe specific actions implemented to mitigate governance risk and/or improve governance performance. Although unscored, this indicator provides an opportunity for the entity to communicate to its investors the meaningful efforts that are being made.

Requirements

Select Yes or No: If you select 'Yes', provide at least one example to complete the table.

Add an issue: Describe the actions implemented by completing the table as follows for each action:

1. Select the governance issue addressed in column 1 ("Issues addressed") or use the 'other' option to list a custom governance issue. Ensure that the 'other' answer provided is not a duplicate or subset of another option;
2. Select the relevant category in column 2 ("Category");
3. Describe the action taken in column 3 ("Description") (What did the action (project or initiative) involve?);
4. Select the relevant incentive (i.e. motivation or reason) for implementing the action in column 4 ("Incentive");
5. Describe the impact of the action, i.e. the outcome, in column 5 ("Impact of the action"). For example, what benefit will or has been achieved by implementing the action, or how did the action mitigate governance risk and/or improve governance performance;
6. Provide an indication of the monetary impact in column 6 ("Monetary impact"). This can be an exact number, an estimate or a description, e.g. return on investment (ROI), payback period or net present value (NPV);
7. Select the status of the action at the end of the reporting period in column 7 ("Status"). If the action has been completed and operational for more than three years (at the end of the reporting period), it should not be included.
8. Finally, it is possible to provide additional context to the response provided in column 8 ("Context").

The actions should be specific, tangible and outside the regular business activities. For example, a standing policy should not be included here, but a new initiative to support whistleblowers could be appropriate.

The action must have taken place within the last three years, up to and including the end of the reporting period identified in EC4.

Validation

This indicator is not subject to manual validation.

Scoring

This indicator is not scored.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Governance issues: Governance structure and composition of the organization. This includes how the highest governance body is established and structured in support of the organization's purpose, and how this purpose relates to economic, environmental and social dimensions. Full reference to listed governance issues can be found in the Appendix 2.

References

Alignment with External Frameworks

[SAM Corporate Sustainability Assessment \(CSA\) - DJSI CSA 2021 - 3.3.3 Emerging risks](#)



Performance: Output & Impact

Intent and Overview

The intent of this Aspect is to provide metrics that describe the entity's capacity, output and impact in the reporting year.

Output & Impact

2022 Indicator

011 Output & impact

Provide measures of output and impact in the table below.

			Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
Metrics	Activity metric	Units	2021	2022	2022	[enter year]
Capacity	[sector-specific]	[sector-specific]	Profiled 2021			
Output	[sector-specific]	[sector-specific]	Profiled 2021			
Impact value	Currency	[local currency]	Profiled 2021			

			Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
Metrics		Units	2021	2022	2022	[enter year]
Output intensity (GAV)		[output]/[currency]	Profiled 2021	Calculated		
Output intensity (revenue)		[output]/[currency]	Profiled 2021	Calculated		
Impact intensity (GAV)		[currency]/[currency]	Profiled 2021	Calculated		
Impact intensity (revenue)		[currency]/[currency]	Profiled 2021	Calculated		
Impact intensity (output)		[currency]/[output]	Profiled 2021	Calculated		

Exceptions

Does the entity's data reported above cover all, and only, the facilities (as reported in RC3) and activities (RC4) for the entire reporting year (EC4)? (for reporting purposes only)

☐ Yes

☐ No

Indicate which facilities, activities and/or time periods are additional or excluded from the data reported above

Provide additional context for the answer provided (not validated, for reporting purposes only)

Not scored

011

Intent

The intent of this indicator is to assess the entity's reporting on broad metrics covering capacity, output and impact value. These metrics assess the physical output from the entity and the service it provides. The output metric is then used as a denominator with other quantitative metrics (e.g. GHG emissions) to calculate intensity metrics. Intensity metrics will not be used as a basis for scoring in

2023, but may be used in future years. The impact value metric allows entities to report the ESG value of their activities.

Requirements

The indicator is mandatory to all participants completing the Performance Component.

Note on diversified entities: Some entities may not have sector-specific metrics due to their facilities covering different sectors (also refer to RC3 (Sector & geography) for more information on how sector is determined). These entities will see the output metric as revenue in USD instead, so they are still able to provide a value that can be used to calculate output intensities throughout the Performance Component.

Previous-year performance (2021): This column shows the reported performance for the previous year (e.g. calendar year 2021). If a metric is new or has changed substantially compared to last year's Assessment, or if there is no data available for the entity for the previous year, 'N/A' is shown.

It is not possible to edit any data into this column. As previous-year data is directly drawn from the 2022 GRESB Asset Assessment, it is not possible to amend erroneous data. If the previous-year data is incorrect (for example, a reporting error was made) the entity can use the open text box below the indicator to inform investors.

Reporting-year performance (2022): Enter data for performance during the reporting year for each metric. The metrics highlighted with a dark green border are mandatory. 'Zero' is an acceptable answer if it is true and accurate.

Reporting-year target (2022): Enter any targets that were applicable for the reporting year for each metric. Reporting-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- A target can be interpolated from a future-year target.
- A target (or the future-year target from which it is derived) must be formally adopted. This means that the entity must have set and communicated the target at least internally, and has implemented, or is preparing, actions to achieve the target.

Future-year targets: Enter the relevant year for which the targets are set at the top of the column and enter the future-year targets for each metric where available. Future-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- The future year for which the target is set should be reported in the top of the column under the header 'Future-year target'.
- A target must be formally adopted. This means that the entity must have set the target at least internally and has implemented or is preparing actions to achieve the target.
- The target must be set for any future year that is not the reporting year.

An overview with the GRESB sector metrics and units list is also available [here](#)

Exceptions:

Select Yes or No: GRESB is seeking to standardize the scope and boundaries of reporting to allow for more accurate benchmarking and to progressively move towards scoring of performance. If the scope of the data reported for this indicator does not exactly match the reporting scope (facilities, ancillary activities and time period) as reported in "Entity and Reporting Characteristics" (EC4, RC3, RC4), then answer 'No' to this question and describe these exceptions in the "Exceptions" text box.

Examples are:

- Temporal - A toll road includes data on energy consumption from its street lighting within its boundary but due to a data glitch, it lost this data for a two month period during the reporting year.
- Physical - A power plant includes a switchyard facility within its reporting boundary but does not have data on water discharge for this facility.
- Operational - An airport includes the operation of mobile equipment within its reporting boundary but not for aircraft since these are operated by airlines.

Validation

This indicator is subject to automatic validation. The GRESB portal has built-in checks to review the values entered in the cells and a warning message might display if a potential error is detected. In case of a warning message, entities should review their data and ensure that the values entered are indeed correct. It is possible to add additional information in the text box below the indicator to provide investors with more context.

GRESB will conduct a review of quantitative data entered by participants for the 2023 Assessments in June 2023 and may reach out to participants via email if outliers are detected. The aim of this

process is to help participants correct potential mistakes and enhance the overall quality and robustness of the dataset.

Scoring

This indicator is not scored.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology:

Capacity: The entity's physical capacity or maximum output over a period of time.

Gross Asset Value (GAV): The gross infrastructure value owned by the entity being the 'tangible fixed assets' or 'property, plant and equipment' associated with the infrastructure asset.

Impact value: The estimated net value (benefits minus costs) of the social and/or environmental impacts of the entity over the reporting period in monetary units.

Output: The entity's physical primary output for the reporting period.

Revenue: The annual income generated by the entity in exchange for providing the asset service.

References

[The SROI Network, 2012 - A Guide to Social Return on Investment](#)

[Social Return on investment methodology](#)

Alignment with External Frameworks

[GRI Standard 201: Economic Performance](#)

[GRI Standard 203: Indirect Economic Impacts](#)

Relevant UN Sustainable Development Goals

[SDG 7 - Affordable and Clean Energy](#)

7.1 By 2030, ensure universal access to affordable, reliable and modern energy services

7.2 By 2030, increase substantially the share of renewable energy in the global energy mix

7.3 By 2030, double the global rate of improvement in energy efficiency

[SDG 8 - Decent Work and Economic Growth](#)

8.4 Improve progressively, through 2030, global resource efficiency in consumption and production and endeavour to decouple economic growth from environmental degradation, in accordance with the 10-Year Framework of Programmes on Sustainable Consumption and Production, with developed countries taking the lead

[SDG 9 - Industry, Innovation and Infrastructure](#)

9.1 Develop quality, reliable, sustainable and resilient infrastructure, including regional and transborder infrastructure, to support economic development and human well-being, with a focus on affordable and equitable access for all

[SDG 11 - Sustainable Cities and Communities](#)

11.3 By 2030, enhance inclusive and sustainable urbanization and capacity for participatory, integrated and sustainable human settlement planning and management in all countries



Performance: Energy

The intent of this Aspect is to provide metrics that describe the Entity's energy performance during the reporting year.

Energy

2022 Indicator

EN1 Energy

Can the entity report on energy?

☐ Yes

Has the entity imported or purchased energy?

☐ Yes

Metrics	Units	Previous year performance	Reporting year performance	Reporting year target	Future year target
		2021	2022	2022	[enter year]
Biofuels	MWh	Prefilled 2021			
Renewable hydrogen	MWh	Prefilled 2021			
Waste (non-biogenic)	MWh	Prefilled 2021			
Renewable electricity	MWh	Prefilled 2021			
Renewable steam, heating and cooling	MWh	Prefilled 2021			
Coal	MWh	Prefilled 2021			
Diesel	MWh	Prefilled 2021			
LPG, butane or propane	MWh	Prefilled 2021			
Motor gasoline	MWh	Prefilled 2021			
Natural gas	MWh	Prefilled 2021			
Non-renewable hydrogen	MWh	Prefilled 2021			
[enter "other non-renewable fuel"]	MWh	N/A			
Non-renewable electricity	MWh	Prefilled 2021			
Non-renewable steam, heating and cooling	MWh	Prefilled 2021			
Total energy imported / purchased	MWh	Prefilled 2021	Calculated		
% Renewable energy imported / purchased	%	Prefilled 2021	Calculated		

☐ No

Has the entity generated energy onsite?

☐ Yes

Metrics	Units	Previous year performance	Reporting year performance	Reporting year target	Future year target
		2021	2022	2022	[enter year]
Biofuels (produced onsite)	MWh	Prefilled 2021			
Geothermal	MWh	Prefilled 2021			
Hydro-electric	MWh	Prefilled 2021			
Solar	MWh	Prefilled 2021			
Wind	MWh	Prefilled 2021			
Nuclear	MWh	Prefilled 2021			
[enter "other generation source"]	MWh	N/A			
Total energy generated onsite	MWh	Prefilled 2021	Calculated		

☐ No

Has the entity exported or sold energy?

☐ Yes

Metrics	Units	Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
		2021	2022	2022	[enter year]
Biofuels	MWh	Prefilled 2021			
Renewable hydrogen	MWh	Prefilled 2021			
Renewable electricity	MWh	Prefilled 2021			
Renewable steam, heating and cooling	MWh	Prefilled 2021			
Coal	MWh	Prefilled 2021			
Diesel	MWh	Prefilled 2021			
LPG, butane or propane	MWh	Prefilled 2021			
Motor gasoline	MWh	Prefilled 2021			
Natural gas	MWh	Prefilled 2021			
Non-renewable hydrogen	MWh	Prefilled 2021			
[enter "other non-renewable fuel"]	MWh	N/A			
Non-renewable electricity	MWh	Prefilled 2021			
Non-renewable steam, heating and cooling	MWh	Prefilled 2021			
Total energy exported / sold	MWh	Prefilled 2021	Calculated		
% Renewable energy exported / sold	%	Prefilled 2021	Calculated		

☐ No

Complete the table below for any energy consumption targets that apply

Metrics	Units	Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
		2021	2022	2022	[enter year]
Renewable energy consumed	MWh	Prefilled 2021	Calculated		
Non-renewable energy consumed	MWh	Prefilled 2021	Calculated		
Total energy consumed	MWh	Prefilled 2021	Calculated		
% Renewable energy consumed	%	Prefilled 2021	Calculated		

Complete the table below for any energy intensity targets that apply

Metrics	Units	Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
		2021	2022	2022	[enter year]
Energy consumption intensity (GAV)	MWh[currency]	Prefilled 2021	Calculated		
Energy consumption intensity (revenue)	MWh[currency]	Prefilled 2021	Calculated		
Energy consumption intensity (output)	MWh[output]	Prefilled 2021	Calculated		
Energy export intensity (GAV)	MWh[currency]	Prefilled 2021	Calculated		
Energy export intensity (revenue)	MWh[currency]	Prefilled 2021	Calculated		
Energy export intensity (output)	MWh[output]	Prefilled 2021	Calculated		

External review

Has the data reported above been reviewed by an independent third party?

☐ Yes

☐ Externally checked

☐ Externally verified

Using

☐ Externally assured

Using

Please provide applicable evidence

UPLOAD or URL _____

Indicate where in the evidence the relevant information can be found _____

☐ No

Exceptions

Does the entity's data reported above cover all, and only, the facilities (as reported in RC3) and activities (RC4) for the entire reporting year (EC4)? (for reporting purposes only)

☐ Yes

☐ No

Indicate which facilities, activities and/or time periods are additional or excluded from the data reported above

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

EN1

Scheme name

- AA1000AS
- Advanced technologies promotion Subsidy Scheme with Emission reduction Target (ASSET)
- Airport Carbon Accreditation (ACA) des Airports Council International Europe
- Alberta Specified Gas Emitters Regulation
- ASAE3000
- Attestation Standards established by the American Institute of Certified Public Accountants/AICPA (AT101)
- Australia National Greenhouse and Energy Regulations (NGER Act)
- California Mandatory GHG Reporting Regulations (also known as California Air Resources Board regulations)
- Canadian Institute of Chartered Accountants (CICA) Handbook: Assurance Section 5025
- Carbon Trust Standard
- Chicago Climate Exchange verification standard
- Climate Registry General Verification Protocol (also known as California Climate Action Registry (CCAR))
- Compagnie Nationale des Commissaires aux Comptes (CNCC)
- Corporate GHG Verification Guidelines from ERT
- DNV Verisustain Protocol/ Verification Protocol for Sustainability Reporting
- Earthcheck Certified
- Toitu carbonreduce (formerly CEMARS)
- ERM GHG Performance Data Assurance Methodology
- IDW PS 821: IDW Prüfungsstandard: Grundsätze ordnungsmäßiger Prüfung oder prüferischer Durchsicht von Berichten im Bereich der Nachhaltigkeit
- IDW AsS 821: IDW Assurance Standard: Generally Accepted Assurance Principles for the Audit or Review of Reports on Sustainability Issues
- ISAE 3000
- ISAE 3410, Assurance Engagements on Greenhouse Gas Statements
- ISO14064-3
- JVETS (Japanese Voluntary Emissions Trading Scheme) Guideline for verification
- Korean GHG and energy target management system
- NMX-SAA-14064-3-IMNC: Instituto Mexicano de Normalización y Certificación A.C
- RevR 6 Bestyrkande av hållbarhetsredovisning (RevR 6 Assurance of Sustainability)
- RevR6 Procedure for assurance of sustainability report from Far, the Swedish auditors professional body
- Saitama Prefecture Target-Setting Emissions Trading Program
- SGS Sustainability Report Assurance
- Spanish Institute of Registered Auditors (ICJCE)
- Standard 3810N Assurance engagements relating to sustainability reports of the Royal Netherlands Institute of Registered Accountants
- State of Israel Ministry of Environmental Protection, VERIFICATION OF GREENHOUSE GAS EMISSIONS AND EMISSIONS REDUCTION IN ISRAEL GUIDANCE DOCUMENT FOR CONDUCTING VERIFICATIONS, Process A.
- Swiss Climate CO2 label
- Thai Greenhouse Gas Management Organisation (TGO) Greenhouse Gas (GHG) Verification Protocol
- Tokyo Emissions Trading Scheme
- Verification under the EU Emissions Trading Scheme (EU ETS) Directive and EU ETS related national implementation laws
- Dutch Standard for Assurance assignments 3000A
- MOHURD Guidelines for Public Building Energy Audit
- ISO 50002 standard
- ISO 19011 standard
- SSAE 3000

Determined by materiality , E

Intent

The intent of this indicator is to assess the entity's measurement of and target setting for energy performance. The use of energy is both a direct cost and a critical source of local, regional, and global environmental impacts.

Requirements

Select Yes or No: If selecting "Yes", the entity must be actively tracking and reporting on all of the mandatory reporting metrics (indicated by the dark green cell outline).

Performance Tables

Note on biofuels (produced onsite): This metric in the table "Energy generated onsite" covers the onsite generation of biofuels such as biogas. Entities that wish to report biogas generated as part of anaerobic digestion can do so using this metric.

Note on renewable electricity: Electricity should only be reported as renewable in the table "Energy imported/purchased" when it has been specifically acquired as such, for example via a power purchase agreement (PPA) or other instrument. Purchased grid electricity should be reported under "non-renewable electricity", even if the grid has partially decarbonised.

Note on energy transmission losses: Energy transmission losses are taken into account for the calculation of total energy consumption (Energy imported - Energy exported)

Previous-year performance (2021): This column shows the reported performance for the previous year (e.g. calendar year 2021). If a metric is new or has changed substantially compared to last year's Assessment, or if there is no data available for the entity for the previous year, 'N/A' is shown.

It is not possible to edit any data into this column. As previous-year data is directly drawn from the 2021 GRESB Asset Assessment, it is not possible to amend erroneous data. If the previous-year data is incorrect (for example, a reporting error was made) the entity can use the open text box below the indicator to inform investors.

Reporting-year performance (2022): Enter data for performance during the reporting year for each metric. The metrics highlighted with a dark green border are mandatory. 'Zero' is an acceptable answer if it is true and accurate. If the entity cannot provide all of the mandatory data, it must select "No" for the overall indicator.

Certain performance cells are automatically calculated based on inputs to other performance cells within the table or inputs to another indicator. If these cells show "NA", it means that not all values that are needed for calculation have yet been provided. The equations for the calculated cells are:

- **Total energy imported / purchased** = "Biofuels" + "Renewable hydrogen" + "Waste (non-biomass)" + "Renewable electricity" + "Renewable steam, heating and cooling" + "Coal" + "Diesel" + "LPG, butane or propane" + "Motor gasoline" + "Natural gas" + "Non-renewable hydrogen" + "Other non-renewable fuel" + "Non-renewable electricity" + "Non-renewable steam, heating and cooling"
- **% renewable energy imported / purchased** = "Biofuels" + "Renewable hydrogen" + "Waste (non-biomass)" + "Renewable electricity" + "Renewable steam, heating and cooling" / "Total energy imported / purchased" * 100
- **Total energy generated onsite** = "Biofuels (produced onsite)" + "Geothermal" + "Hydro-electric" + "Solar" + "Wind" + "Nuclear" + "Other energy generation source"
- **Total energy exported / sold** = "Biofuels" + "Renewable hydrogen" + "Renewable electricity" + "Renewable steam, heating and cooling" + "Coal" + "Diesel" + "LPG, butane or propane" + "Motor gasoline" + "Natural gas" + "Non-renewable hydrogen" + "Other non-renewable fuel" + "Non-renewable electricity" + "Non-renewable steam, heating and cooling"
- **% renewable energy exported / sold** = "Biofuels" + "Renewable hydrogen" + "Renewable electricity" + "Renewable steam, heating and cooling" / "Total energy exported / sold" * 100
- **Renewable energy consumed** = Renewable energy imported / purchased + Renewable energy generated onsite - Renewable energy exported / sold

Renewable energy imported / purchased: From table "Energy imported / purchased": "Biofuels" + "Renewable hydrogen" + "Waste (non-biomass)" + "Renewable electricity" + "Renewable

steam, heating and cooling" +

Renewable energy generated onsite: From table "Energy generated onsite": "Biofuels (produced onsite)" + "Geothermal" + "Hydro-electric" + "Solar" + "Wind" -

Renewable energy exported / sold: From table "Energy exported / sold": "Biofuels" + "Renewable hydrogen" + "Renewable electricity" + "Renewable steam, heating and cooling"

- **Non-renewable energy consumed** = Non-renewable energy imported / purchased + Non-renewable energy generated onsite - Non-renewable energy exported / sold

Non-renewable energy imported / purchased: From table "Energy imported / purchased": "Coal" + "Diesel" + "LPG, butane or propane" + "Motor gasoline" + "Natural gas" + "Non-renewable hydrogen" + "Other non-renewable fuel" + "Non-renewable electricity" + "Non-renewable steam, heating and cooling" +

Non-renewable energy generated onsite: From table "Energy generated onsite": "Nuclear" + "Other energy generation source" -

Non-renewable energy exported / sold: From table "Energy exported / sold": "Coal" + "Diesel" + "LPG, butane or propane" + "Motor gasoline" + "Natural gas" + "Non-renewable hydrogen" + "Other non-renewable fuel" + "Non-renewable electricity" + "Non-renewable steam, heating and cooling"

- **Total energy consumed** = "Renewable energy consumed" + "Non-renewable energy consumed"
- **% renewable energy consumed** = "Renewable energy consumed" / "Total energy consumed" * 100
- **Energy consumption intensity (/GAV)** = "Total energy consumed" / "GAV". GAV is reported in RC2 (Economic Size) and is converted from millions to units within the calculation.
- **Energy consumption intensity (/Revenue)** = "Total energy consumed" / "Revenue". Revenue is reported in RC2 (Economic Size) and is converted from millions to units within the calculation.
- **Energy consumption intensity (/Output)** = "Total energy consumed" / "Output". Output is reported in OI1 and is specific to the entity's primary sector as reported in RC3 (Sector & geography).
- **Energy export intensity (/GAV)** = "Total energy exported / sold" / "GAV". GAV is reported in RC2 (Economic Size) and is converted from millions to units within the calculation.
- **Energy export intensity (/Revenue)** = "Total energy exported / sold" / "Revenue". Revenue is reported in RC2 (Economic Size) and is converted from millions to units within the calculation.
- **Energy export intensity (/Output)** = "Total energy exported / sold" / "Output". Output is reported in OI1 and is specific to the entity's primary sector as reported in RC3 (Sector & geography).

Reporting-year target (2022): Enter any targets that were applicable for the reporting year for each metric. Reporting-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- A target can be interpolated from a future-year target.
- A target (or the future-year target from which it is derived) must be formally adopted. This means that the entity must have set and communicated the target at least internally, and has implemented, or is preparing, actions to achieve the target.

Future-year targets: Enter the relevant year for which the targets are set at the top of the column and enter the future-year targets for each metric where available. Future-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- The future year for which the target is set should be reported in the top of the column under the header 'Future-year target'.
- A target must be formally adopted. This means that the entity must have set the target at least internally and has implemented or is preparing actions to achieve the target.
- The target must be set for any future year that is not the reporting year.

External Review

Select Yes or No: If selecting "Yes", state whether the data submitted has been checked, verified or assured (select one option; the most detailed level of scrutiny to which the data was subjected). Participants should select the appropriate checkbox(es):

- **Externally checked:** should be selected when a third party has reviewed the data in a structured and consistent process.
- **Externally verified:** applies to instances where a third party has reviewed the data against an existing scheme. When this checkbox is ticked, participants should select the scheme name from the dropdown.
- **Externally assured:** applies to instances where a third party has reviewed the data against an existing scheme. When this checkbox is ticked, participants should select the scheme name from the dropdown.

GRESB does not require the selected standard to be specific to energy data. As such, a standard initially designed to verify/assure non-energy data (e.g. water) can be selected as long as the same thoroughness and review criteria are applied to data reported in EN1.

Exceptions

Select Yes or No: GRESB is seeking to standardize the scope and boundaries of reporting to allow for more accurate benchmarking and to progressively move towards scoring of performance. If the scope of the data reported for this indicator does not exactly match the reporting scope (facilities, ancillary activities and time period) as reported in "Entity and Reporting Characteristics" (EC3, RC3, RC4), then answer 'No' to this question and describe these exceptions in the "Exceptions" text box.

Examples are:

- Temporal - A toll road includes data on energy consumption from its street lighting within its boundary but due to a data glitch, it lost this data for a two month period during the reporting year.
- Physical - A power plant includes a switchyard facility within its reporting boundary but does not have data on water discharge for this facility.
- Operational - An airport includes the operation of mobile equipment within its reporting boundary but not for aircraft since these are operated by airlines.

Validation

This indicator is subject to automatic validation. The GRESB portal has built-in checks to review the values entered in the cells and a warning message might display if a potential error is detected. In case of a warning message, entities should review their data and ensure that the values entered are indeed correct. It is possible to add additional information in the text box below the indicator to provide investors with more context.

When providing an 'other' answer, the entity should ensure that the 'other' answer provided is not a duplicate or subset of another option (for example, "wood pallets" should be reported under "biofuels", and "grid electricity" under "non-renewable electricity").

GRESB will conduct a review of quantitative data entered by participants for the 2022 Assessments in June 2022 and may reach out to participants via email if outliers are detected. The aim of this process is to help participants correct potential mistakes and enhance the overall quality and robustness of the dataset.

Evidence

It is optional to provide evidence of external review in the form of a third-party letter or certificate. Evidence will not be subject to manual validation for this indicator in 2023. Evidence can be provided by a hyperlink or through a document.

- **Hyperlink:** If a hyperlink (or deep link) is provided, ensure that the relevant page can be accessed within two steps.
- **Document upload:** Participants may upload several documents. When providing a document upload, it is mandatory to indicate where relevant information can be found within the

document (e.g. for evidence relating to issue x, see section y on page z; for evidence relating to issue a, etc.).

Evidence should include:

- Proof of the existence of third-party review of the data;
- Clear indication that the reviewed data reflects the reported data;
- A description of the type of third-party review (checked, verified or assured) and the used assurance standard (if applicable);
- Proof that the data review applies to the entity.

Scoring

Materiality-based Scoring: This indicator applies materiality-based scoring. The materiality weighting for this indicator is determined by the materiality level of the 'Energy' issue in the GRESB Materiality Assessment (RC7).

The weighting of this indicator is determined by the materiality outcome of the issue, which is set at one of four levels:

- No relevance (unscored)
- Low relevance (unscored)
- Medium relevance (scored at medium weighting)
- High relevance (scored at high weighting)

Where an issue is of 'No relevance' or 'Low relevance' the indicator is not considered in scoring (i.e. it has a weighting of 0%). If an issue is of 'Medium relevance' the indicator counts towards the Performance Component score with 'standard' weighting. If an issue is of 'High relevance' the indicator counts towards the Performance Component score with higher than 'standard' weighting.

As a result, the weight of this indicator may differ for each participant based on its materiality profile. The weighting of the material (scored) indicators in the Performance Component is automatically redistributed to ensure that the Component retains its overall weighting of 60% of the Asset Assessment. For more details download the [GRESB Materiality & Scoring Tool](#).

Scoring of Metrics: This indicator is scored as a one-section indicator where evidence is optional. Only the metric in the performance table cells shaded in light green or orange is used for scoring:

- For participants whose primary sector is 'Power Generation x-Renewables' or 'Renewable Power', only the "Total" metric in the Energy exported/sold table is scored, as indicated by orange shading of the cells.
- For all other sectors, only the "Total" metric in the Energy consumed table is scored, as indicated by green shading of the cells.

For the scored metric only, all columns ("Reporting-year performance", "Reporting-year target" and "Future-year target") should be completed to obtain points as follows:

- 60% of the indicator score will be based on the reporting of a value in "Reporting-year performance".
- 20% of the indicator score will be based on the reporting of a target in "Reporting-year target". For 2023, scoring is based on whether a target was set, not on whether the target was achieved.
- 20% of the indicator score will be based on the reporting of a target in "Future-year target". For 2023, scoring will be based on whether a target was set, not on whether the entity is on track to achieve the target.

Reporting of external data review and exceptions are not scored in 2023.

[Click here for the Asset Assessment Scoring Document](#).

Terminology

Biofuels: Any kind of energy carrier sourced from biological origin, including biodiesel, bioethanol, biogas, landfill gas, wood waste and other biomass products.

Electricity: In the context of this Assessment, electricity is a form of energy. Electricity purchased under a special agreement with a supplier (PPA, or Purchase Power Agreement) or directly sourced from or by a renewable generator can be reported under "Renewable electricity". Purchased grid electricity should be reported in its entirety under "Non-renewable electricity" in the table "Energy imported/purchased".

Energy consumed: Energy consumed on site in undertaking the entity's business activities and including losses. This is calculated as renewable energy consumed + non-renewable energy consumed.

Energy exported/sold: Any energy that the entity has supplied or distributed to third-parties, either the distribution of energy that has been imported by the entity, or energy that has been generated by the entity.

Energy generated onsite: Any energy generated or produced onsite. For example, solar PV-generated electricity.

Energy imported/purchased: Any energy that the entity has obtained or purchased from outside the entity's reporting boundaries.

Geothermal: Energy generated from heat within the Earth's crust.

Hydro-electric: Energy generated from turbines powered by water, such as tidal energy, dams and water mills.

Hydrogen: A fuel that has no carbon emissions when combusted. Can be generated from hydrocarbons or electrolysis of water.

LPG, butane or propane: LPG stands for Liquefied petroleum gases. Both butane and propane are typically stored and/or transported in liquid form, classifying them as LPG. Mixtures of butane and propane in liquid form also fall under LPG.

Motor gasoline: Liquid fossil fuel that is created from crude oil, also known as petrol. Includes forecourt gasoline blended with biofuels.

Natural gas: Gaseous fossil fuel comprised mostly of methane. Can be compressed as CNG or liquified as LNG.

Non-renewable energy: Energy sources that cannot be replenished in a short time through natural cycles or processes.

Nuclear: Energy generated from nuclear reactions. This includes nuclear fission, nuclear decay and nuclear fusion. Nuclear energy is not renewable.

Renewable energy: Energy sources that can be replenished in a short time through natural cycles or processes.

Steam, heating and cooling: Energy supplied in the form of steam, heating or cooling. Includes district heating, energy from combined heat and power (CHP) and other co-generation sources. The generation source of the steam, heating and cooling determines whether it can be classified as renewable.

Solar: Energy generated from the sun's heat or light. Includes solar thermal and solar photovoltaic.

Waste (non-biomass): Any waste that is not categorized as biomass (biomass waste falls under biofuels) that is used to generate energy.

Wind: Energy generated from wind in turbines. Can be off- or onshore.

References

[CDP Climate Change 2021 - Technical Note: Fuel definitions](#)

[Eurostat - Energy Glossary](#)

Alignment with External Frameworks

[CDP Climate Change 2021 - C8 Energy](#)

[SAM Corporate Sustainability Assessment \(CSA\) - 4.1.3 EP - Energy](#)

[SAM Corporate Sustainability Assessment \(CSA\) - 4.1.4 EP - Energy Consumption](#)

[GRI Standards 2016 - 302: Energy](#)

Relevant UN Sustainable Development Goals

[SDG 7 - Affordable and Clean Energy](#)

7.2 By 2030, increase substantially the share of renewable energy in the global energy mix

7.3 By 2030, double the global rate of improvement in energy efficiency

[SDG 9 - Industry, Innovation and Infrastructure](#)

9.4 By 2030, upgrade infrastructure and retrofit industries to make them sustainable, with increased resource-use efficiency and greater adoption of clean and environmentally sound technologies and industrial processes, with all countries taking action in accordance with their respective capabilities



Performance: Greenhouse Gas Emissions

The intent of this Aspect is to provide metrics that describe the Entity's greenhouse gas emissions during the reporting year.

Greenhouse Gas Emissions

2022 Indicator

GH1 Greenhouse gas emissions

Can the entity report on greenhouse gas emissions?

☐ Yes

Metrics	Units	Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
		2021	2022	2022	[enter year]
Emissions from combustion of fuels	ktCO ₂ e	Profiled 2021			
Process emissions	ktCO ₂ e	Profiled 2021			
Fugitive emissions	ktCO ₂ e	Profiled 2021			
Total scope 1	ktCO ₂ e	Profiled 2021	Calculated		
Scope 2	ktCO ₂ e	Profiled 2021			
Total scope 1 + 2	ktCO ₂ e	Profiled 2021	Calculated		
Scope 3	ktCO ₂ e	Profiled 2021	Calculated		
Total scope 1, 2 + 3	ktCO ₂ e	Profiled 2021	Calculated		
On-site offsets	ktCO ₂ e	Profiled 2021			
Offsets purchased	ktCO ₂ e	Profiled 2021			
Net GHG emissions (scope 1 + 2)	ktCO ₂ e	Profiled 2021	Calculated		
Net GHG emissions (scope 1, 2 + 3)	ktCO ₂ e	Profiled 2021	Calculated		
Emissions avoided (export of renewable energy)	ktCO ₂ e	Profiled 2021			

Can the entity report on scope 3 greenhouse gas emissions?

☐ Yes

Metrics	Units	Previous-year performance	Reporting-year performance
		2021	2022
Purchased goods and services	100,000	Prefilled 2021	
Capital goods	100,000	Prefilled 2021	
Fuel- and energy-related activities	100,000	Prefilled 2021	
Upstream transportation & distribution	100,000	Prefilled 2021	
Waste generated in operations	100,000	Prefilled 2021	
Business travel	100,000	Prefilled 2021	
Employee commuting	100,000	Prefilled 2021	
Upstream leased assets	100,000	Prefilled 2021	
Downstream transportation & distribution	100,000	Prefilled 2021	
Processing of sold products	100,000	Prefilled 2021	
Use of sold products	100,000	Prefilled 2021	
End-of-life treatment of sold products	100,000	Prefilled 2021	
Downstream leased assets	100,000	Prefilled 2021	
Franchises	100,000	Prefilled 2021	
Investments	100,000	Prefilled 2021	
Total scope 3	100,000	Prefilled 2021	Calculated

☐ No

Metrics	Units	Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
		2021	2022	2022	[enter year]
Gross GHG emissions intensity (GRI)	100,000(currency)	Prefilled 2021	Calculated		
Gross GHG emissions intensity (revenue)	100,000(currency)	Prefilled 2021	Calculated		
Gross GHG emissions intensity (output)	100,000(output)	Prefilled 2021	Calculated		
Net GHG emissions intensity (GRI)	100,000(currency)	Prefilled 2021	Calculated		
Net GHG emissions intensity (revenue)	100,000(currency)	Prefilled 2021	Calculated		
Net GHG emissions intensity (output)	100,000(output)	Prefilled 2021	Calculated		

Scope 2 emissions reporting

Indicate which of the following approaches was used to calculate the scope 2 emissions reported above:

- ☐ Location-based
- ☐ Market-based
- ☐ Mix of location-based and market-based

External review

Has the data reported above been reviewed by an independent third party?

☐ Yes

☐ Externally checked

☐ Externally verified

Using

☐ Externally assured

Using

Please provide applicable evidence

UPLOAD or URL _____

Indicate where in the evidence the relevant information can be found _____

☐ No

Net Zero Targets

Does the entity have a GHG emissions reduction target aligned with Net Zero?

☐ Yes

Target baseline year

Target end year

Select the scope of the Net Zero target:

☐ Scope 1+2 (location-based)

☐ Scope 1+2 (market-based)

☐ Scope 1+2 (location-based) + Scope 3

☐ Scope 1+2 (market-based) + Scope 3

Is the target aligned with a Net Zero target-setting framework?

☐ Yes

Net Zero target-setting framework: _____

☐ No

Is the target science-based?

☐ Yes

☐ No

Is the target validated by a third party?

☐ Yes

Validated by: _____

☐ No

Does the Net Zero target include an interim target?

☐ Yes

Interim target: _____%

Interim target year

☐ No

Is the target publicly communicated?

☐ Yes

Provide applicable hyperlink

URL_____

Indicate where in the evidence the relevant information can be found_____

☐ No

Explain the methodology used to establish the target and communicate the entity's plans/intentions to achieve it (e.g. energy efficiency, renewable energy generation and/or procurement, carbon offsets, anticipated budgets associated with decarbonizing assets, etc.) (maximum 500 words)

☐ No

Exceptions

Does the entity's data reported above cover all, and only, the facilities (as reported in RC3) and activities (RC4) for the entire reporting year (EC4)? (for reporting purposes only)

☐ Yes

☐ No

Indicate which facilities, activities and/or time periods are additional or excluded from the data reported above

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

GH1

Scheme name

- AA1000AS
- Advanced technologies promotion Subsidy Scheme with Emission reduction Target (ASSET)
- Airport Carbon Accreditation (ACA) des Airports Council International Europe
- Alberta Specified Gas Emitters Regulation
- ASAE3000
- Attestation Standards established by the American Institute of Certified Public Accountants/AICPA (AT101)
- Australia National Greenhouse and Energy Regulations (NGER Act)
- California Mandatory GHG Reporting Regulations (also known as California Air Resources Board regulations)
- Canadian Institute of Chartered Accountants (CICA) Handbook: Assurance Section 5025
- Carbon Trust Standard
- Chicago Climate Exchange verification standard
- Climate Registry General Verification Protocol (also known as California Climate Action Registry (CCAR))
- Compagnie Nationale des Commissaires aux Comptes (CNCC)
- Corporate GHG Verification Guidelines from ERT
- DNV Verisustain Protocol/ Verification Protocol for Sustainability Reporting
- Earthcheck Certified
- Toitu carbonreduce (formerly CEMARS)
- ERM GHG Performance Data Assurance Methodology
- IDW PS 821: IDW Prüfungsstandard: Grundsätze ordnungsmäßiger Prüfung oder prüferischer Durchsicht von Berichten im Bereich der Nachhaltigkeit
- IDW AsS 821: IDW Assurance Standard: Generally Accepted Assurance Principles for the Audit or Review of Reports on Sustainability Issues
- ISAE 3000
- ISAE 3410, Assurance Engagements on Greenhouse Gas Statements
- ISO14064-3
- JVETS (Japanese Voluntary Emissions Trading Scheme) Guideline for verification
- Korean GHG and energy target management system
- NMX-SAA-14064-3-IMNC: Instituto Mexicano de Normalización y Certificación A.C
- RevR 6 Bestyrkande av hållbarhetsredovisning (RevR 6 Assurance of Sustainability)
- RevR6 Procedure for assurance of sustainability report from Far, the Swedish auditors professional body
- Saitama Prefecture Target-Setting Emissions Trading Program
- SGS Sustainability Report Assurance
- Spanish Institute of Registered Auditors (ICJCE)
- Standard 3810N Assurance engagements relating to sustainability reports of the Royal Netherlands Institute of Registered Accountants
- State of Israel Ministry of Environmental Protection, VERIFICATION OF GREENHOUSE GAS EMISSIONS AND EMISSIONS REDUCTION IN ISRAEL GUIDANCE DOCUMENT FOR CONDUCTING VERIFICATIONS, Process A.
- Swiss Climate CO2 label
- Thai Greenhouse Gas Management Organisation (TGO) Greenhouse Gas (GHG) Verification Protocol
- Tokyo Emissions Trading Scheme
- Verification under the EU Emissions Trading Scheme (EU ETS) Directive and EU ETS related national

- implementation laws
- Dutch Standard for Assurance assignments 3000A
- MOHURD Guidelines for Public Building Energy Audit
- ISO 50002 standard
- ISO 19011 standard
- SSAE 3000

Determined by materiality , E

Intent

The intent of this indicator is to assess the entity's measurement of greenhouse gas (GHG) emissions. GHG emissions are the primary driver of anthropogenic climate change and a critical source of local, regional, and global environmental impacts. GHGs may result from the consumption or generation of energy, or from processes that produce GHGs directly, such as the production of cement. Evaluating direct and indirect GHG emissions (or Scope 1 and 2 emissions) has become the norm for organizations. Additionally, an increasing number of organizations is looking at emissions throughout their value chains (Scope 3 emissions).

Furthermore, this indicator looks at GHG emission target setting. This includes target setting vis-a-vis the current reporting year, future-year targets as well as Net Zero targets. Net Zero targets are considered a key part of an entity's decarbonization strategy. They can strengthen investor confidence regarding the entity's decarbonization strategy and guide the entity in its transition to a low-carbon economy. GRESB assesses the existence of Net Zero targets and collects additional information on understanding the target's underlying characteristics and the methodology used to set them. It does not judge or score the ambition of the target or the underlying characteristics of the target.

Requirements

Select Yes or No: If selecting "Yes", the entity must be actively tracking and reporting on all of the mandatory reporting metrics (indicated by the dark green cell outline).

Performance Tables

Note on emissions avoided: "Emissions avoided (export of renewable energy)" applies to the export of renewable energy (see EN1) only. Only entities in the primary sector 'Renewable Power' should report this metric. Offsets should be reported under "On-site offsets" or "Offsets purchased".

Previous-year performance (2021): This column shows the reported performance for the previous year (e.g. calendar year 2021). If a metric is new or has changed substantially compared to last year's Assessment, or if there is no data available for the entity for the previous year, 'N/A' is shown.

It is not possible to edit any data into this column. As previous-year data is directly drawn from the 2022 GRESB Asset Assessment, it is not possible to amend erroneous data. If the previous-year data is incorrect (for example, a reporting error was made) the entity can use the open text box below the indicator to inform investors.

Reporting-year performance (2022): Enter data for performance during the reporting year for each metric. The metrics highlighted with a dark green border are mandatory. 'Zero' is an acceptable answer if it is true and accurate. If the entity cannot provide all of the mandatory data, it must select "No" for the overall indicator.

Certain performance cells are automatically calculated based on inputs to other performance cells within the table or inputs to another indicator. If these cells show "NA", it means that not all values that are needed for calculation have yet been provided. The equations for the calculated cells are:

- **Total scope 1** = "Emissions from combustion of fuels" + "Process emissions" + "Fugitive emissions"
- **Total scope 1 + 2** = "Total scope 1" + "Scope 2"
- **Total scope 1, 2 + 3** = "Total scope 1 + 2" + "Scope 3"
- **Net GHG emissions (scope 1 + 2)** = "Total scope 1 + 2" - ("On-site offsets" + "Offsets purchased")
- **Net GHG emissions (scope 1, 2 + 3)** = "Total scope 1, 2 + 3" - ("On-site offsets" + "Offsets purchased")
- **Total scope 3** = "Purchased goods and services" + "Capital goods" + "Fuel- and energy-related activities" + "Upstream transportation & distribution" + "Waste generated in operations" + "Business travel" + "Employee commuting" + "Upstream leased assets" + "Downstream transportation & distribution" + "Processing of sold products" + "Use of sold products" + "End-of-life treatment of sold products" + "Downstream leased assets" + "Franchises" + "Investments"
- **Gross GHG emissions intensity (/GAV)** = "Total scope 1 + 2" / "GAV". GAV is reported in RC2 (Economic Size) and is converted from millions to units within the calculation.
- **Gross GHG emissions intensity (/Revenue)** = "Total scope 1 + 2" / "Revenue". Revenue is reported in RC2 (Economic Size) and is converted from millions to units within the calculation.

- **Gross GHG emissions intensity (/Output)** = "Total scope 1 + 2" / "Output". Output is reported in OI1 and is specific to the entity's primary sector as reported in RC3 (Sector & geography).
- **Net GHG emissions intensity (/GAV)** = "Net GHG emissions (scope 1 + 2)" / "GAV". GAV is reported in RC2 (Economic Size) and is converted from millions to units within the calculation.
- **Net GHG emissions intensity (/Revenue)** = "Net GHG emissions (scope 1 + 2)" / "Revenue". Revenue is reported in RC2 (Economic Size) and is converted from millions to units within the calculation.
- **Net GHG emissions intensity (/Output)** = "Net GHG emissions (scope 1 + 2)" / "Output". Output is reported in OI1 and is specific to the entity's primary sector as reported in RC3 (Sector & geography).

Reporting-year target (2022): Enter any targets that were applicable for the reporting year for each metric. Reporting-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- A target can be interpolated from a future-year target.
- A target (or the future-year target from which it is derived) must be formally adopted. This means that the entity must have set and communicated the target at least internally, and has implemented, or is preparing, actions to achieve the target.

Future-year targets: Enter the relevant year for which the targets are set at the top of the column and enter the future-year targets for each metric where available. Future-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- The future year for which the target is set should be reported in the top of the column under the header 'Future-year target'.
- A target must be formally adopted. This means that the entity must have set the target at least internally and has implemented or is preparing actions to achieve the target.
- The target must be set for any future year that is not the reporting year.

Scope 2 Emissions Reporting

Select one of the options Select the applicable answer. The emissions methodology must apply to the reported Scope 2 emissions in the table Total greenhouse gas emissions. This question is for reporting purposes only.

External Review

Select Yes or No: If selecting "Yes", state whether the data submitted has been checked, verified or assured (select one option; the most detailed level of scrutiny to which the data was subjected). Participants should select the appropriate checkbox(es):

- **Externally checked:** should be selected when a third party has reviewed the data in a structured and consistent process.
- **Externally verified:** applies to instances where a third party has reviewed the data against an existing scheme. When this checkbox is ticked, participants should select the scheme name from the dropdown.
- **Externally assured:** applies to instances where a third party has reviewed the data against an existing scheme. When this checkbox is ticked, participants should select the scheme name from the dropdown.

GRESB does not require the selected standard to be specific to GHG data. As such, a standard initially designed to verify/assure non-energy data (e.g. water) can be selected as long as the same thoroughness and review criteria are applied to data reported in GH1.

Net Zero Targets

Select Yes or No: If selecting "Yes", then the following subsections must be completed to detail the characteristics of the target:

- **Baseline year:** Participants have the option to select a baseline year from 2000 onwards.
- **End year:** This is the end date for the Net Zero target. The end year must range between 2020 and 2050.
- **Target scope:** Select the emissions scope of your target (scope 1+2, scope 1+2 + scope 3).
- List which frameworks your Net Zero target is aligned to.
- **Interim target (%):** Participants have the option to report an Interim reduction target ranging from 0 to 100%. The reported figure should relate to the % of emissions reduced compared to the baseline, not the % of emissions remaining.
- **Have an interim year:** This is the year for the interim target.
- **Third-party target validation:** The target has been reviewed in a structured and consistent manner by an independent third party.
- **Public availability of target:** List whether the target is publicly available. If so, provide the hyperlink.

Exceptions

Select Yes or No: GRESB is seeking to standardize the scope and boundaries of reporting to allow for more accurate benchmarking and to progressively move towards scoring of performance. If the scope of the data reported for this indicator does not exactly match the reporting scope (facilities, ancillary activities and time period) as reported in "Entity and Reporting Characteristics" (EC4, RC3, RC4), then answer 'No' to this question and describe these exceptions in the "Exceptions" text box.

Examples are:

- Temporal - A toll road includes data on energy consumption from its street lighting within its boundary but due to a data glitch, it lost this data for a two month period during the reporting year.
- Physical - A power plant includes a switchyard facility within its reporting boundary but does not have data on water discharge for this facility.
- Operational - An airport includes the operation of mobile equipment within its reporting boundary but not for aircraft since these are operated by airlines.

Validation

This indicator is subject to automatic validation. The GRESB portal has built-in checks to review the values entered in the cells and a warning message might display if a potential error is detected. In case of a warning message, entities should review their data and ensure that the values entered are indeed correct. It is possible to add additional information in the text box below the indicator to provide investors with more context.

GRESB will conduct a review of quantitative data entered by participants for the 2023 Assessments in June 2023 and may reach out to participants via email if outliers are detected. The aim of this process is to help participants correct potential mistakes and enhance the overall quality and robustness of the dataset.

Evidence

It is optional to provide evidence of external review in the form of a third-party letter or certificate. Evidence will not be subject to manual validation for this indicator in 2023. Evidence can be provided by a hyperlink or through a document.

- **Hyperlink:** If a hyperlink (or deep link) is provided, ensure that the relevant page can be accessed within two steps.
- **Document upload:** Participants may upload several documents. When providing a document upload, it is mandatory to indicate where relevant information can be found within the document (e.g. for evidence relating to issue x, see section y on page z; for evidence relating to issue a, etc.).

Evidence should include:

- Proof of the existence of third-party review of the data;
- Clear indication that the reviewed data reflects the reported data;
- A description of the type of third-party review (checked, verified or assured) and the used assurance standard (if applicable);
- Proof that the data review applies to the entity.

Scoring

Materiality-based Scoring: This indicator applies materiality-based scoring. The materiality weighting for this indicator is determined by the materiality level of the 'Greenhouse gas emissions' issue in the GRESB Materiality Assessment (RC7).

The weighting of this indicator is determined by the materiality outcome of the issue, which is set at one of four levels:

- No relevance (unscored)
- Low relevance (unscored)
- Medium relevance (scored at medium weighting)
- High relevance (scored at high weighting)

Where an issue is of 'No relevance' or 'Low relevance' the indicator is not considered in scoring (i.e. it has a weighting of 0%). If an issue is of 'Medium relevance' the indicator counts towards the Performance Component score with 'standard' weighting. If an issue is of 'High relevance' the indicator counts towards the Performance Component score with higher than 'standard' weighting.

As a result, the weight of this indicator may differ for each participant based on its materiality profile. The weighting of the material (scored) indicators in the Performance Component is automatically

redistributed to ensure that the Component retains its overall weighting of 60% of the Asset Assessment. For more details download the [GRESB Materiality & Scoring Tool](#).

Scoring of Metrics: This indicator is scored as a one-section indicator where evidence is optional. Only the metric in the performance table cells shaded in light green or orange is used for scoring:

- For participants whose primary sector is 'Renewable Power', only the "Avoided emissions" metric in the Total greenhouse gas emissions table is scored, as indicated by orange shading of the cells.
- For all other sectors, only the "Net GHG emissions (Scope 1 + 2)" metric in the Energy consumed table is scored, as indicated by green shading of the cells. The other cells shaded in green should be completed to obtain the reporting-year value for this metric.

For the scored metric only, all columns ("Reporting-year performance", "Reporting-year target" and "Future-year target") should be completed to obtain points as follows:

- 60% of the indicator score will be based on the reporting of a value in "Reporting-year performance".
- 10% of the indicator score will be based on the reporting of a target in "Reporting-year target". For 2023, scoring is based on whether a target was set, not on whether the target was achieved.
- 10% of the indicator score will be based on the reporting of a target in "Future-year target". For 2023, scoring will be based on whether a target was set, not on whether the entity is on track to achieve the target.

The remaining 20% of the indicator score will be awarded based on reporting the existence of a Net Zero target. Where a Net Zero target is reported, participants must provide additional unscored information on the target's underlying characteristics.

Reporting of scope 2 emissions methodology, external data review and exceptions are not scored in 2023.

[Click here for the Asset Assessment Scoring Document](#).

Terminology

Emissions avoided (renewable energy export): Relates to the emissions avoided through generation of renewable energy on site and exported off-site (sold) to customers. Emissions avoided by renewable energy export can be calculated by multiplying the amount of renewable energy exported with the emission factor for the grid, or using other tools available in the market.

Emissions from combustion of fuels: Greenhouse gas emissions that result from the combustion of fuels such as natural gas, gasoline or coal.

Fugitive emissions: Greenhouse gas emissions from intentional or unintentional releases, such as methane during transport of natural gas and HFC emissions from refrigeration equipment.

Greenhouse gas emissions: GHGs refers to the seven gases listed in the Kyoto Protocol: carbon dioxide (CO₂); methane (CH₄); nitrous oxide (N₂O); hydrofluorocarbons (HFCs); perfluorocarbons (PFCs); nitrogen trifluoride (NF₃) and sulphur hexafluoride (SF₆).

GHG offsets: A GHG (or carbon) offset represents a quantity of GHG emissions reductions, measured in units (usually metric tons) of carbon dioxide-equivalent (CO₂e), that occur as a result of a discrete project. The emissions reductions from that project can be sold to enable the purchaser/owner to claim those GHG reductions as their own. These reductions can then be used to reduce, or offset, any GHG emissions for which the purchaser is responsible.

Location-based: A method to calculate scope 2 emissions, reflecting the average emissions intensity of grids on which energy consumption occurs (using mostly grid-average emission factor data) (definition based on the GHG Protocol)

Market-based: A method to calculate scope 2 emissions, reflecting emissions from electricity that the entity has purposefully chosen (or their lack of choice). It derives emission factors from contractual instruments (definition based on the GHG Protocol).

Net GHG emissions: Net GHG emissions are calculated using this formula: Scope 1 + Scope 2 - On-site offsets - Offsets purchased.

Net Zero: Net zero means cutting greenhouse gas emissions to as close to zero as possible, with any remaining emissions re-absorbed from the atmosphere.

On-site offsets: GHG offsets created from projects undertaken on site that sequester carbon such as tree planting. It does not include renewable energy generation or other GHG emission reduction projects.

Offsets purchased: GHG offsets created externally by third parties that are purchased to reduce the GHG footprint of the entity. These could be a range of types including renewable energy, tree

planting, energy efficiency etc. This does not include renewable energy imported and consumed since this directly reduces the GHG emissions of the entity.

Process emissions: Greenhouse gas emissions that arise during chemical and industrial processes as a by-product, such as CO₂ release during cement production.

Science-based targets: A target is science-based if it has been set by the Entity in line with meeting the goals of the Paris Agreement to limit global warming to below 2C above pre-industrial levels. A science-based target must have been approved by the Science-based Targets Initiative.

Scope 1 emissions: GHG emissions that arise from operations that are directly owned or controlled by the Entity (definition based on the GHG Protocol). Examples include combustion of fuels in boilers, machinery or vehicles controlled by the Entity, emissions from industrial processes and fugitive emissions from Entity-controlled refrigeration equipment.

Scope 2 emissions: GHG emissions from the generation of purchased or acquired electricity and steam, heating and cooling consumed by the Entity (definition based on the GHG Protocol).

Scope 3 emissions: All indirect GHG emissions not included in scope 1 or 2 that occur in the value chain of the entity, including both upstream and downstream emissions (definition based on the GHG Protocol). Scope 3 emissions are typically divided into categories to facilitate reporting.

Carbon dioxide equivalent (CO₂e): The unit of measurement to express the Global Warming Potential (GWP) of a greenhouse gas, relative to the GWP of 1 unit of carbon dioxide (definition based on the GHG Protocol).

References

[CDP Climate Change 2021 – Technical note on science-based targets](#)

[Eurostat – Environment Glossary](#)

[Net Zero](#)

[Science-based Targets Initiative – Tools and resources](#)

[WRI – GHG Protocol Scope 2 Guidance](#)

[WRI & WBCSD – Corporate Value Chain \(Scope 3\) Accounting and Reporting Standard](#)

[WRI & WBCSD – Technical Guidance for Calculating Scope 3 Emissions](#)

[WRI & WBCSD – The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard](#)

[US EPA – Avoided Emissions and geneRation Tool \(AVERT\)](#)

[QUICK START GUIDE FOR ELECTRIC UTILITIES](#)

Alignment with External Frameworks

[CDP Climate Change 2021 – C4 Targets and performance](#)

[CDP Climate Change 2021 – C5 Emissions methodology](#)

[CDP Climate Change 2021 – C6 Emissions data](#)

[CDP Climate Change 2021 – C7 Emissions breakdown](#)

[SAM Corporate Sustainability Assessment \(CSA\) – 4.1.1 EP – Direct Greenhouse Gas Emissions \(Scope 1\)](#)

[SAM Corporate Sustainability Assessment \(CSA\) – 4.1.2 EP – Indirect Greenhouse Gas Emissions \(Scope 2\)](#)

[SAM Corporate Sustainability Assessment \(CSA\) – 4.2.4 Climate-related Targets](#)

[SAM Corporate Sustainability Assessment \(CSA\) – 4.2.6 Scope 3 GHG Emissions](#)

[GRI Standards 2016 – 305: Emissions](#)

Relevant UN Sustainable Development Goals

[SDG 9 – Industry, Innovation and Infrastructure](#)

9.4 By 2030, upgrade infrastructure and retrofit industries to make them sustainable, with increased resource-use efficiency and greater adoption of clean and environmentally sound technologies and industrial processes, with all countries taking action in accordance with their respective capabilities

[SDG 13: Climate Action](#)



Performance: Air Pollution

The intent of this Aspect is to provide metrics that describe the Entity's air pollution during the reporting year.

Air Pollution

2022 Indicator

AP1 Air pollution

Can the entity report on air pollution?

☐ Yes

Metrics	Units	Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
		2021	2022	2022	[enter year]
SO ₂	kg	Pre-filled 2021			
NO ₂	kg	Pre-filled 2021			
PM2.5	kg	Pre-filled 2021			
PM10	kg	Pre-filled 2021			
Ozone (O ₃)	kg	Pre-filled 2021			
Lead (Pb)	kg	Pre-filled 2021			
Mercury (Hg)	kg	Pre-filled 2021			
Ozone-depleting substances	kg	Pre-filled 2021			
Non-compliance	Number	Pre-filled 2021			

External review

Has the data reported above been reviewed by an independent third party?

☐ Yes

☐ Externally checked

☐ Externally verified

Using

☐ Externally assured

Using

Please provide applicable evidence

UPLOAD or URL_____

Indicate where in the evidence the relevant information can be found_____

☐ No

Exceptions

Does the entity's data reported above cover all, and only, the facilities (as reported in RC3) and activities (RC4) for the entire reporting year (EC4)? (for reporting purposes only)

☐ Yes

☐ No

Indicate which facilities, activities and/or time periods are additional or excluded from the data reported above

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

AP1

Scheme name

- AA1000AS
- Advanced technologies promotion Subsidy Scheme with Emission reduction Target (ASSET)
- Airport Carbon Accreditation (ACA) des Airports Council International Europe
- Alberta Specified Gas Emitters Regulation
- ASAE3000
- Attestation Standards established by the American Institute of Certified Public Accountants/AICPA (AT101)
- Australia National Greenhouse and Energy Regulations (NGER Act)
- California Mandatory GHG Reporting Regulations (also known as California Air Resources Board regulations)
- Canadian Institute of Chartered Accountants (CICA) Handbook: Assurance Section 5025
- Carbon Trust Standard
- Chicago Climate Exchange verification standard
- Climate Registry General Verification Protocol (also known as California Climate Action Registry (CCAR))
- Compagnie Nationale des Commissaires aux Comptes (CNCC)
- Corporate GHG Verification Guidelines from ERT
- DNV Verisustain Protocol/ Verification Protocol for Sustainability Reporting
- Earthcheck Certified
- Toitu carbonreduce (formerly CEMARS)
- ERM GHG Performance Data Assurance Methodology
- IDW PS 821: IDW Prüfungsstandard: Grundsätze ordnungsmäßiger Prüfung oder prüferischer Durchsicht von Berichten im Bereich der Nachhaltigkeit
- IDW AsS 821: IDW Assurance Standard: Generally Accepted Assurance Principles for the Audit or Review of Reports on Sustainability Issues
- ISAE 3000
- ISAE 3410, Assurance Engagements on Greenhouse Gas Statements
- ISO14064-3
- JVETS (Japanese Voluntary Emissions Trading Scheme) Guideline for verification
- Korean GHG and energy target management system
- NMX-SAA-14064-3-IMNC: Instituto Mexicano de Normalización y Certificación A.C
- RevR 6 Bestyrkande av hållbarhetsredovisning (RevR 6 Assurance of Sustainability)
- RevR6 Procedure for assurance of sustainability report from Far, the Swedish auditors professional body
- Saitama Prefecture Target-Setting Emissions Trading Program
- SGS Sustainability Report Assurance
- Spanish Institute of Registered Auditors (ICJCE)
- Standard 3810N Assurance engagements relating to sustainability reports of the Royal Netherlands Institute of Registered Accountants
- State of Israel Ministry of Environmental Protection, VERIFICATION OF GREENHOUSE GAS EMISSIONS AND EMISSIONS REDUCTION IN ISRAEL GUIDANCE DOCUMENT FOR CONDUCTING VERIFICATIONS, Process A.
- Swiss Climate CO2 label
- Thai Greenhouse Gas Management Organisation (TGO) Greenhouse Gas (GHG) Verification Protocol
- Tokyo Emissions Trading Scheme
- Verification under the EU Emissions Trading Scheme (EU ETS) Directive and EU ETS related national implementation laws
- Dutch Standard for Assurance assignments 3000A
- MOHURD Guidelines for Public Building Energy Audit
- ISO 50002 standard
- ISO 19011 standard
- SSAE 3000

Determined by materiality, E

Intent

The intent of this indicator is to assess the entity's measurement of air pollution emissions. Air pollution can have significant impacts on human health and the environment. Additionally, air pollutants can also put entities at risk of regulation and maintaining a social license to operate. Significant air pollutants are ground-level ozone (O₃), nitrogen oxides (NO_x), sulphur oxides (SO_x), particulates and heavy metals such as lead and mercury.

Requirements

Select Yes or No: If selecting "Yes", the entity must be actively tracking and reporting on all of the mandatory reporting metrics (indicated by the dark green cell outline).

Changes: The metric "Ozone-depleting substances (ODS)" has been added.

Performance Tables

Previous-year performance (2021): This column shows the reported performance for the previous year (e.g. calendar year 2021). If a metric is new or has changed substantially compared to last year's Assessment, or if there is no data available for the entity for the previous year, 'N/A' is shown.

It is not possible to edit any data into this column. As previous-year data is directly drawn from the 2022 GRESB Asset Assessment, it is not possible to amend erroneous data. If the previous-year data is incorrect (for example, a reporting error was made) the entity can use the open text box below the indicator to inform investors.

Reporting-year performance (2022): Enter data for performance during the reporting year for each metric. The metrics highlighted with a dark green border are mandatory. 'Zero' is an acceptable answer if it is true and accurate. If the entity cannot provide all of the mandatory data, it must select "No" for the overall indicator.

Reporting-year target (2022): Enter any targets that were applicable for the reporting year for each metric. Reporting-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- A target can be interpolated from a future-year target.
- A target (or the future-year target from which it is derived) must be formally adopted. This means that the entity must have set and communicated the target at least internally, and has implemented, or is preparing, actions to achieve the target.

Future-year targets: Enter the relevant year for which the targets are set at the top of the column and enter the future-year targets for each metric where available. Future-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- The future year for which the target is set should be reported in the top of the column under the header 'Future-year target'.
- A target must be formally adopted. This means that the entity must have set the target at least internally and has implemented or is preparing actions to achieve the target.
- The target must be set for any future year that is not the reporting year.

External Review

Select Yes or No: If selecting "Yes", state whether the data submitted has been checked, verified or assured (select one option; the most detailed level of scrutiny to which the data was subjected). Participants should select the appropriate checkbox(es):

- **Externally checked:** should be selected when a third party has reviewed the data in a structured and consistent process.
- **Externally verified:** applies to instances where a third party has reviewed the data against an existing scheme. When this checkbox is ticked, participants should select the scheme name from the dropdown.
- **Externally assured:** applies to instances where a third party has reviewed the data against an existing scheme. When this checkbox is ticked, participants should select the scheme name from the dropdown.

GRESB does not require the selected standard to be specific to air pollution data. As such, a standard initially designed to verify/assure other types of ESG data (e.g. water) can be selected as long as the same thoroughness and review criteria are applied to data reported in AP1.

Exceptions

Select Yes or No: GRESB is seeking to standardize the scope and boundaries of reporting to allow for more accurate benchmarking and to progressively move towards scoring of performance. If the scope of the data reported for this indicator does not exactly match the reporting scope (facilities, ancillary activities and time period) as reported in "Entity and Reporting Characteristics" (EC3, RC3, RC4), then answer 'No' to this question and describe these exceptions in the "Exceptions" text box.

Examples are:

- Temporal - A toll road includes data on energy consumption from its street lighting within its boundary but due to a data glitch, it lost this data for a two month period during the reporting year.
- Physical - A power plant includes a switchyard facility within its reporting boundary but does not have data on water discharge for this facility.
- Operational - An airport includes the operation of mobile equipment within its reporting boundary but not for aircraft since these are operated by airlines.

Validation

This indicator is subject to automatic validation. The GRESB portal has built-in checks to review the values entered in the cells and a warning message might display if a potential error is detected. In case of a warning message, entities should review their data and ensure that the values entered are indeed correct. It is possible to add additional information in the text box below the indicator to provide investors with more context.

GRESB will conduct a review of quantitative data entered by participants for the 2023 Assessments in June 2023 and may reach out to participants via email if outliers are detected. The aim of this process is to help participants correct potential mistakes and enhance the overall quality and robustness of the dataset.

Evidence

It is optional to provide evidence of external review in the form of a third-party letter or certificate. Evidence will not be subject to manual validation for this indicator in 2023. Evidence can be provided by a hyperlink or through a document.

- **Hyperlink:** If a hyperlink (or deep link) is provided, ensure that the relevant page can be accessed within two steps.
- **Document upload:** Participants may upload several documents. When providing a document upload, it is mandatory to indicate where relevant information can be found within the document (e.g. for evidence relating to issue x, see section y on page z; for evidence relating to issue a, etc.).

Evidence should include:

- Proof of the existence of third-party review of the data;
- Clear indication that the reviewed data reflects the reported data;
- A description of the type of third-party review (checked, verified or assured) and the used assurance standard (if applicable);
- Proof that the data review applies to the entity.

Scoring

Materiality-based Scoring: This indicator applies materiality-based scoring. The materiality weighting for this indicator is determined by the materiality level of the 'Air pollution' issue in the GRESB Materiality Assessment (RC7).

The weighting of this indicator is determined by the materiality outcome of the issue, which is set at one of four levels:

- No relevance (unscored)
- Low relevance (unscored)
- Medium relevance (scored at medium weighting)
- High relevance (scored at high weighting)

Where an issue is of 'No relevance' or 'Low relevance' the indicator is not considered in scoring (i.e. it has a weighting of 0%). If an issue is of 'Medium relevance' the indicator counts towards the Performance Component score with 'standard' weighting. If an issue is of 'High relevance' the indicator counts towards the Performance Component score with higher than 'standard' weighting.

As a result, the weight of this indicator may differ for each participant based on its materiality profile. The weighting of the material (scored) indicators in the Performance Component is automatically redistributed to ensure that the Component retains its overall weighting of 60% of the Asset Assessment. For more details download the [GRESB Materiality & Scoring Tool](#).

Scoring of Metrics: This indicator is scored as a one-section indicator where evidence is optional. Only the metric in the performance table cells shaded in light green is used for scoring. The only scored metric for Air Pollution is "Non-compliances".

For the scored metric only, all columns ("Reporting-year performance", "Reporting-year target" and "Future-year target") should be completed to obtain points as follows:

- 60% of the indicator score will be based on the reporting of a value in "Reporting-year performance".
- 20% of the indicator score will be based on the reporting of a target in "Reporting-year target". For 2023, scoring is based on whether a target was set, not on whether the target was achieved.
- 20% of the indicator score will be based on the reporting of a target in "Future-year target". For 2023, scoring will be based on whether a target was set, not on whether the entity is on track to achieve the target.

Reporting of external data review and exceptions are not scored in 2023.

[Click here for the Asset Assessment Scoring Document](#).

Terminology

Air pollution: Air pollutants are particles and gases released into the atmosphere that may adversely affect living organisms. Additionally, some pollutants contribute to climate change or exacerbate the

effects of climate change locally.

Lead (Pb): Lead emissions can result from industrial process or the use of fuel that contains lead. Exposure to lead has adverse effects on human health and ecosystems.

Mercury (Hg): Mercury can enter the environment in elemental or inorganic forms. Burning of fossil fuels can result of emissions of mercury into the air. Mercury is harmful to humans and ecosystems.

Nitrogen oxides (NO_x): A group of gases that are harmful to human health and the environment by contributing to smog and acid rain. They can also lead to nutrient pollution in ecosystems and cause the formation of ozone, another pollutant. NO_x are mainly released to the air via the burning of fuels.

Non-compliances: Failure to comply with covenants, environmental permits, laws and/or regulation due to the performance of air pollutant emissions or discharges to bodies of water.

Ozone (O₃): Ground-level ozone can result in health problems and affect people with lung conditions. It can also harm vegetation growth.

Ozone-depleting substances: Also known as ODS, ozone-depleting substances are any substances that deplete ozone (O₃) in the Earth's atmosphere. A full list of substances can be found in the Montreal Protocol. Ozone-depleting substances that have a global warming potential should also be reported in "Greenhouse gas emissions" but expressed in the tCO₂e that they are equivalent to. In "Air pollution" ozone-depleting substances should be reported in kg emitted.

Particulate matter (PM): Particulate matter are any solid particles or small droplets in the air, such as smoke or dust. They are measured based on their diameter. PM₁₀ are any particles with a diameter of 10 micrometers or smaller; PM_{2.5} are any particles that are 2.5 micrometers or smaller. Particulate matter can result from the burning of fuels or directly from industrial processes and/or construction. Inhalation of particulates may cause adverse health effects.

Sulfur oxides (SO_x): A group of gases that are harmful to human health and the environment. They can contribute to acid rain and can increase particulate matter concentrations in the air. SO_x are mainly released to the air via the burning of fuels.

References

[Eurostat - Environment Glossary](#)

[Montreal Protocol](#)

[US EPA - Criteria Air Pollutants](#)

Alignment with External Frameworks

[GRI Standards 2016 - 305-7: Nitrogen oxides \(NO_x\), sulfur oxides \(SO_x\), and other significant air emissions](#)

Relevant UN Sustainable Development Goals

[SDG 3 - Good Health and Well-being](#)

3.9 By 2030, substantially reduce the number of deaths and illnesses from hazardous chemicals and air, water and soil pollution and contamination

[SDG 11 - Sustainable Cities and Communities](#)

11.6 By 2030, reduce the adverse per capita environmental impact of cities, including by paying special attention to air quality and municipal and other waste management

[SDG 12 - Responsible Consumption and Production](#)

12.4 By 2020, achieve the environmentally sound management of chemicals and all wastes throughout their life cycle, in accordance with agreed international frameworks, and significantly reduce their release to air, water and soil in order to minimize their adverse impacts on human health and the environment



Performance: Water

The intent of this Aspect is to provide metrics that describe the Entity's water withdrawals and discharges during the reporting year.

Water

2022 Indicator

WT1 Water inflows / withdrawals

Can the entity report on water inflows / withdrawals?

☐ Yes

Metrics	Units	Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
		2021	2022	2022	[enter year]
Groundwater	Megallens (ML)	Profiled 2021			
Rainwater	Megallens (ML)	Profiled 2021			
Seawater/brackish water	Megallens (ML)	Profiled 2021			
Surface water	Megallens (ML)	Profiled 2021			
Produced water	Megallens (ML)	Profiled 2021			
Third-party non-potable water	Megallens (ML)	Profiled 2021			
Third-party potable water	Megallens (ML)	Profiled 2021			
Total water withdrawals	Megallens (ML)	Profiled 2021	Calculated		
% Potable water	%	Profiled 2021	Calculated		
Total WWS withdrawals	Megallens (ML)	Profiled 2021			

Metrics	Units	Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
		2021	2022	2022	[enter year]
Water withdrawal intensity (GAI)	Megallens/currency	Profiled 2021	Calculated		
Water withdrawal intensity (revenue)	Megallens/currency	Profiled 2021	Calculated		
Water withdrawal intensity (output)	Megallens/output	Profiled 2021	Calculated		

External review

Has the entity's water withdrawal data been reviewed by an independent third party?

☐ Yes

☐ Externally checked

☐ Externally verified

Using

☐ Externally assured

Using

Please provide applicable evidence

or URL

Indicate where in the evidence the relevant information can be found

☐ No

Exceptions

Does the entity's data reported above cover all, and only, the facilities (as reported in RC3) and activities (RC4) for the entire reporting year (EC4)? (for reporting purposes only)

☐ Yes

☐ No

Indicate which facilities, activities and/or time periods are additional or excluded from the data reported above

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

WT1

Scheme name

- AA1000AS
- Advanced technologies promotion Subsidy Scheme with Emission reduction Target (ASSET)
- Airport Carbon Accreditation (ACA) des Airports Council International Europe
- Alberta Specified Gas Emitters Regulation
- ASAE3000
- Attestation Standards established by the American Institute of Certified Public Accountants/AICPA (AT101)
- Australia National Greenhouse and Energy Regulations (NGER Act)
- California Mandatory GHG Reporting Regulations (also known as California Air Resources Board regulations)
- Canadian Institute of Chartered Accountants (CICA) Handbook: Assurance Section 5025
- Carbon Trust Standard
- Chicago Climate Exchange verification standard
- Climate Registry General Verification Protocol (also known as California Climate Action Registry (CCAR))
- Compagnie Nationale des Commissaires aux Comptes (CNCC)
- Corporate GHG Verification Guidelines from ERT
- DNV Verisustain Protocol/ Verification Protocol for Sustainability Reporting
- Earthcheck Certified
- Toitu carbonreduce (formerly CEMARS)
- ERM GHG Performance Data Assurance Methodology
- IDW PS 821: IDW Prüfungsstandard: Grundsätze ordnungsmäßiger Prüfung oder prüferischer Durchsicht von Berichten im Bereich der Nachhaltigkeit
- IDW AsS 821: IDW Assurance Standard: Generally Accepted Assurance Principles for the Audit or Review of Reports on Sustainability Issues
- ISAE 3000
- ISAE 3410, Assurance Engagements on Greenhouse Gas Statements
- ISO14064-3
- JVETS (Japanese Voluntary Emissions Trading Scheme) Guideline for verification
- Korean GHG and energy target management system
- NMX-SAA-14064-3-IMNC: Instituto Mexicano de Normalización y Certificación A.C
- RevR 6 Bestyrkande av hållbarhetsredovisning (RevR 6 Assurance of Sustainability)
- RevR6 Procedure for assurance of sustainability report from Far, the Swedish auditors professional body
- Saitama Prefecture Target-Setting Emissions Trading Program
- SGS Sustainability Report Assurance
- Spanish Institute of Registered Auditors (ICJCE)
- Standard 3810N Assurance engagements relating to sustainability reports of the Royal Netherlands Institute of Registered Accountants
- State of Israel Ministry of Environmental Protection, VERIFICATION OF GREENHOUSE GAS EMISSIONS AND EMISSIONS REDUCTION IN ISRAEL GUIDANCE DOCUMENT FOR CONDUCTING VERIFICATIONS, Process A.
- Swiss Climate CO2 label
- Thai Greenhouse Gas Management Organisation (TGO) Greenhouse Gas (GHG) Verification Protocol
- Tokyo Emissions Trading Scheme
- Verification under the EU Emissions Trading Scheme (EU ETS) Directive and EU ETS related national implementation laws
- Dutch Standard for Assurance assignments 3000A
- MOHURD Guidelines for Public Building Energy Audit
- ISO 50002 standard
- ISO 19011 standard
- SSAE 3000

Determined by materiality , E

Intent

The intent of this indicator is to assess the entity's measurement of water resource impacts. The inflow/withdrawal of water can have significant impacts on the environment and communities. Relatively high levels of water withdrawals can potentially create liabilities or regulatory risk.

Requirements

Select Yes or No: If selecting "Yes", the entity must be actively tracking and reporting on all of the mandatory reporting metrics (indicated by the dark green cell outline).

Performance Tables

Previous-year performance (2021): This column shows the reported performance for the previous year (e.g. calendar year 2021). If a metric is new or has changed substantially compared to last year's Assessment, or if there is no data available for the entity for the previous year, 'N/A' is shown.

It is not possible to edit any data into this column. As previous-year data is directly drawn from the 2022 GRESB Asset Assessment, it is not possible to amend erroneous data. If the previous-year data is incorrect (for example, a reporting error was made) the entity can use the open text box below the indicator to inform investors.

- **Total water withdrawals** = "Groundwater" + "Rainwater" + "Seawater / brackish water" + "Surface water" + "Produced water" + "Third-party non-potable water" + "Third-party potable water"
- **% potable water** = "Third-party potable water" / "Total water withdrawals" * 100
- **Water withdrawal intensity (/GAV)** = "Total water withdrawals" / "GAV". GAV is reported in RC2 (Economic Size) and is converted from millions to units within the calculation.
- **Water withdrawal intensity (/Revenue)** = "Total water withdrawals" / "Revenue". Revenue is reported in RC2 (Economic Size) and is converted from millions to units within the calculation.
- **Water withdrawal intensity (/Output)** = "Total water withdrawals" / "Output". Output is reported in OI1 and is specific to the entity's primary sector as reported in RC3 (Sector & geography).

Reporting-year performance (2022): Enter data for performance during the reporting year for each metric. The metrics highlighted with a dark green border are mandatory. 'Zero' is an acceptable answer if it is true and accurate. If the entity cannot provide all of the mandatory data, it must select "No" for the overall indicator.

Reporting-year target (2022): Enter any targets that were applicable for the reporting year for each metric. Reporting-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- A target can be interpolated from a future-year target.
- A target (or the future-year target from which it is derived) must be formally adopted. This means that the entity must have set and communicated the target at least internally, and has implemented, or is preparing, actions to achieve the target.

Future-year targets: Enter the relevant year for which the targets are set at the top of the column and enter the future-year targets for each metric where available. Future-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- The future year for which the target is set should be reported in the top of the column under the header 'Future-year target'.
- A target must be formally adopted. This means that the entity must have set the target at least internally and has implemented or is preparing actions to achieve the target.
- The target must be set for any future year that is not the reporting year.

External review

Select Yes or No: If selecting "Yes", state whether the data submitted has been checked, verified or assured (select one option; the most detailed level of scrutiny to which the data was subjected). Participants should select the appropriate checkbox(es):

- **Externally checked:** should be selected when a third party has reviewed the data in a structured and consistent process.
- **Externally verified:** applies to instances where a third party has reviewed the data against an existing scheme. When this checkbox is ticked, participants should select the scheme name from the dropdown.
- **Externally assured:** applies to instances where a third party has reviewed the data against an existing scheme. When this checkbox is ticked, participants should select the scheme name from the dropdown.

GRESB does not require the selected standard to be specific to water withdrawal data. As such, a standard initially designed to verify/assure other types of ESG data (e.g. energy) can be selected as long as the same thoroughness and review criteria are applied to data reported in WT1.

Exceptions

Select Yes or No: GRESB is seeking to standardize the scope and boundaries of reporting to allow for more accurate benchmarking and to progressively move towards scoring of performance. If the scope of the data reported for this indicator does not exactly match the reporting scope (facilities, ancillary activities and time period) as reported in "Entity and Reporting Characteristics" (EC4, RC3, RC4), then answer 'No' to this question and describe these exceptions in the "Exceptions" text box.

Examples are:

- Temporal - A toll road includes data on energy consumption from its street lighting within its boundary but due to a data glitch, it lost this data for a two month period during the reporting year.
- Physical - A power plant includes a switchyard facility within its reporting boundary but does not have data on water discharge for this facility.
- Operational - An airport includes the operation of mobile equipment within its reporting boundary but not for aircraft since these are operated by airlines.

Validation

This indicator is subject to automatic validation. The GRESB portal has built-in checks to review the values entered in the cells and a warning message might display if a potential error is detected. In case of a warning message, entities should review their data and ensure that the values entered are indeed correct. It is possible to add additional information in the text box below the indicator to provide investors with more context.

GRESB will conduct a review of quantitative data entered by participants for the 2023 Assessments in June 2023 and may reach out to participants via email if outliers are detected. The aim of this process is to help participants correct potential mistakes and enhance the overall quality and robustness of the dataset.

Evidence

It is optional to provide evidence of external review in the form of a third-party letter or certificate. Evidence will not be subject to manual validation for this indicator in 2023. Evidence can be provided by a hyperlink or through a document.

- **Hyperlink:** If a hyperlink (or deep link) is provided, ensure that the relevant page can be accessed within two steps.
- **Document upload:** Participants may upload several documents. When providing a document upload, it is mandatory to indicate where relevant information can be found within the document (e.g. for evidence relating to issue x, see section y on page z; for evidence relating to issue a, etc.).

Evidence should include:

- Proof of the existence of third-party review of the data;
- Clear indication that the reviewed data reflects the reported data;
- A description of the type of third-party review (checked, verified or assured) and the used assurance standard (if applicable);
- Proof that the data review applies to the entity.

Scoring

Materiality-based Scoring: This indicator applies materiality-based scoring. The materiality weighting for this indicator is determined by the materiality level of the 'Water inflows/withdrawal' issue in the GRESB Materiality Assessment (RC7).

The weighting of this indicator is determined by the materiality outcome of the issue, which is set at one of four levels:

- No relevance (unscored)
- Low relevance (unscored)
- Medium relevance (scored at medium weighting)
- High relevance (scored at high weighting)

Where an issue is of 'No relevance' or 'Low relevance' the indicator is not considered in scoring (i.e. it has a weighting of 0%). If an issue is of 'Medium relevance' the indicator counts towards the Performance Component score with 'standard' weighting. If an issue is of 'High relevance' the indicator counts towards the Performance Component score with higher than 'standard' weighting.

As a result, the weight of this indicator may differ for each participant based on its materiality profile. The weighting of the material (scored) indicators in the Performance Component is automatically redistributed to ensure that the Component retains its overall weighting of 60% of the Asset Assessment. For more details download the [GRESB Materiality & Scoring Tool](#).

Scoring of Metrics: This indicator is scored as a one-section indicator where evidence is optional. Only the metric in the performance table cells shaded in light green is used for scoring. The only scored metric for Water inflows/withdrawals is "Total withdrawals".

For the scored metric only, all columns ("Reporting-year performance", "Reporting-year target" and "Future-year target") should be completed to obtain points as follows:

- 60% of the indicator score will be based on the reporting of a value in "Reporting-year performance".
- 20% of the indicator score will be based on the reporting of a target in "Reporting-year target". For 2023, scoring is based on whether a target was set, not on whether the target was achieved.
- 20% of the indicator score will be based on the reporting of a target in "Future-year target". For 2023, scoring will be based on whether a target was set, not on whether the entity is on track to achieve the target.

Reporting of external data review and exceptions are not scored in 2023.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Groundwater: Freshwater that is found beneath the Earth's surface that supplies wells and springs.

Potable water: Also known as drinking water. Potable water is any water that is safe for human consumption or food preparation.

Produced water: Water that enters the Entity's boundaries as a result of a production process, such as extraction of fossil fuels or processing of raw materials (definition based on CDP Water Security 2020).

Rainwater: Water that has fallen as, or been obtained from, rain.

Seawater/brackish water: Water obtained from seas, oceans or estuaries that has a salinity level of over 0.05%.

Surface water: Surface water is any freshwater occurring naturally on the Earth's surface, such as in lakes, rivers, ice sheets, glaciers or peatlands.

Total HWS withdrawals: All withdrawals from areas that have High or Extremely High Baseline Water Stress (HWS) as classified by the World Resources Institute's (WRI) Water Risk Atlas tool, Aqueduct.

Water inflows/withdrawals: Water drawn into the boundaries of the entity from all sources (including surface water, ground water, rainwater, and municipal water supply) as well as water reuse, efficiency, and recycling, including the entity's consideration of whether water sources are significantly affected by withdrawal of water.

References

[Eurostat - Environment Glossary](#)

[WRI - Aqueduct Water Risk Atlas](#)

[WWF - Water Risk Filter](#)

Alignment with External Frameworks

[CDP Water Security 2021 - W1.2 Company accounting](#)

[CDP Water Security 2021 - W5 Facility-level accounting](#)

[CDP Water Security 2021 - W8 Targets](#)

[DSAM Corporate Sustainability Assessment \(CSA\) -DJSI CSA 2021 - 4.3.4 Water Consumption](#)

[GRI Standards 2018 - 303-3: Water discharge](#)

[GRI Standards 2018 - 303-5: Water consumption](#)

Relevant UN Sustainable Development Goals

[SDG 3 - Good Health and Well-being](#)

3.9 By 2030, substantially reduce the number of deaths and illnesses from hazardous chemicals and air, water and soil pollution and contamination

[SDG 6 - Clean Water and Sanitation](#)

6.1 By 2030, achieve universal and equitable access to safe and affordable drinking water for all

6.3 By 2030, improve water quality by reducing pollution, eliminating dumping and minimizing release of hazardous chemicals and materials, halving the proportion of untreated wastewater and substantially increasing recycling and safe reuse globally

6.5 By 2030, implement integrated water resources management at all levels, including through transboundary cooperation as appropriate

WT2 Water outflows / discharges

Can the entity report on water outflows / discharges?

☐ Yes

		Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
Metric	Units	2021	2022	2022	[enter year]
Freshwater (<1000 mg/L TDS)	Megalitres (ML)	Predicted 2021			
Other water (>1000 mg/L TDS)	Megalitres (ML)	Predicted 2021			

		Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
Metric	Units	2021	2022	2022	[enter year]
Groundwater	Megalitres (ML)	Predicted 2021			
Seawater/freshish water	Megalitres (ML)	Predicted 2021			
Surface water	Megalitres (ML)	Predicted 2021			
Total discharge to sensitive waterways	Megalitres (ML)	Predicted 2021	Calculated		
Third-party re-use	Megalitres (ML)	Predicted 2021			
Third-party treatment	Megalitres (ML)	Predicted 2021			
Total water discharged	Megalitres (ML)	Predicted 2021	Calculated		
% Water re-used / recycled	%	Predicted 2021	Calculated		
Non-compliance	Number	Predicted 2021			

		Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
Metric	Units	2021	2022	2022	[enter year]
Water discharge intensity (GAW)	Megalitres/cumec	Predicted 2021	Calculated		
Water discharge intensity (revenue)	Megalitres/cumec	Predicted 2021	Calculated		
Water discharge intensity (output)	Megalitres/cumec	Predicted 2021	Calculated		

External review

Has the data reported above been reviewed by an independent third party?

☐ Yes

☐ Externally checked

☐ Externally verified

Using

☐ Externally assured

Using

Please provide applicable evidence

or URL

Indicate where in the evidence the relevant information can be found

☐ No

Exceptions

Does the entity's data reported above cover all, and only, the facilities (as reported in RC3) and activities (RC4) for the entire reporting year (EC4)? (for reporting purposes only)

☐ Yes

☐ No

Indicate which facilities, activities and/or time periods are additional or excluded from the data reported above

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

WT2

Scheme name

- AA1000AS
- Advanced technologies promotion Subsidy Scheme with Emission reduction Target (ASSET)
- Airport Carbon Accreditation (ACA) des Airports Council International Europe
- Alberta Specified Gas Emitters Regulation
- ASAE3000
- Attestation Standards established by the American Institute of Certified Public Accountants/AICPA (AT101)
- Australia National Greenhouse and Energy Regulations (NGER Act)
- California Mandatory GHG Reporting Regulations (also known as California Air Resources Board regulations)
- Canadian Institute of Chartered Accountants (CICA) Handbook: Assurance Section 5025
- Carbon Trust Standard
- Chicago Climate Exchange verification standard
- Climate Registry General Verification Protocol (also known as California Climate Action Registry (CCAR))
- Compagnie Nationale des Commissaires aux Comptes (CNCC)
- Corporate GHG Verification Guidelines from ERT
- DNV Verisustain Protocol/ Verification Protocol for Sustainability Reporting
- Earthcheck Certified
- Toitu carbonreduce (formerly CEMARS)
- ERM GHG Performance Data Assurance Methodology
- IDW PS 821: IDW Prüfungsstandard: Grundsätze ordnungsmäßiger Prüfung oder prüferischer Durchsicht von Berichten im Bereich der Nachhaltigkeit
- IDW AsS 821: IDW Assurance Standard: Generally Accepted Assurance Principles for the Audit or Review of Reports on Sustainability Issues
- ISAE 3000
- ISAE 3410, Assurance Engagements on Greenhouse Gas Statements
- ISO14064-3
- JVETS (Japanese Voluntary Emissions Trading Scheme) Guideline for verification
- Korean GHG and energy target management system
- NMX-SAA-14064-3-IMNC: Instituto Mexicano de Normalización y Certificación A.C
- RevR 6 Bestyrkande av hållbarhetsredovisning (RevR 6 Assurance of Sustainability)
- RevR6 Procedure for assurance of sustainability report from Far, the Swedish auditors professional body
- Saitama Prefecture Target-Setting Emissions Trading Program
- SGS Sustainability Report Assurance
- Spanish Institute of Registered Auditors (ICJCE)
- Standard 3810N Assurance engagements relating to sustainability reports of the Royal Netherlands Institute of Registered Accountants
- State of Israel Ministry of Environmental Protection, VERIFICATION OF GREENHOUSE GAS EMISSIONS AND EMISSIONS REDUCTION IN ISRAEL GUIDANCE DOCUMENT FOR CONDUCTING VERIFICATIONS, Process A.
- Swiss Climate CO2 label
- Thai Greenhouse Gas Management Organisation (TGO) Greenhouse Gas (GHG) Verification Protocol
- Tokyo Emissions Trading Scheme
- Verification under the EU Emissions Trading Scheme (EU ETS) Directive and EU ETS related national implementation laws
- Dutch Standard for Assurance assignments 3000A
- MOHURD Guidelines for Public Building Energy Audit
- ISO 50002 standard
- ISO 19011 standard
- SSAE 3000

Determined by materiality , E

Intent

The intent of this indicator is to assess the entity's measurement of water outflows and discharge impacts. The discharge of water can have significant impacts on human health and the environment. Relatively high levels of discharge can potentially create liabilities or regulatory risk.

Requirements

Select Yes or No: If selecting "Yes", the entity must be actively tracking and reporting on all of the mandatory reporting metrics (indicated by the dark green cell outline).

Changes: The table "Quality of water discharged to sensitive waterways" has been added.

Performance Tables

Note on Water Quality: The volumes reported in the table "Quality of water discharged to sensitive waterways" should only reflect water discharged to natural bodies of water, so groundwater, seawater / brackish water and surface water. Entities should report by the quality of the water discharged, i.e if 1000 ML of freshwater-quality water is discharged to ground and surface water, the entity should report 1000 ML under "freshwater".

Previous-year performance (2021): This column shows the reported performance for the previous year (e.g. calendar year 2021). If a metric is new or has changed substantially compared to last year's Assessment, or if there is no data available for the entity for the previous year, 'N/A' is shown.

It is not possible to edit any data into this column. As previous-year data is directly drawn from the 2022 GRESB Asset Assessment, it is not possible to amend erroneous data. If the previous-year data is incorrect (for example, a reporting error was made) the entity can use the open text box below the indicator to inform investors.

- **Total water discharged** = "Groundwater" + "Seawater / brackish water" + "Surface water" + "Third-party re-use" + "Third-party treatment"
- **Total discharge to sensitive waterways** = "Groundwater" + "Seawater / brackish water" + "Surface water"
- **% recycled** = "Third-party re-use" / "Total water discharged" * 100
- **Water discharge intensity (/GAV)** = "Total water discharged" / "GAV". GAV is reported in RC2 (Economic Size) and is converted from millions to units within the calculation.
- **Water discharge intensity (/Revenue)** = "Total water discharged" / "Revenue". Revenue is reported in RC2 (Economic Size) and is converted from millions to units within the calculation.
- **Water discharge intensity (/Output)** = "Total water discharged" / "Output". Output is reported in OI1 and is specific to the entity's primary sector as reported in RC3 (Sector & geography).

Reporting-year performance (2022): Enter data for performance during the reporting year for each metric. The metrics highlighted with a dark green border are mandatory. 'Zero' is an acceptable answer if it is true and accurate. If the entity cannot provide all of the mandatory data, it must select "No" for the overall indicator.

Reporting-year target (2022): Enter any targets that were applicable for the reporting year for each metric. Reporting-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- A target can be interpolated from a future-year target.
- A target (or the future-year target from which it is derived) must be formally adopted. This means that the entity must have set and communicated the target at least internally, and has implemented, or is preparing, actions to achieve the target.

Future-year targets: Enter the relevant year for which the targets are set at the top of the column and enter the future-year targets for each metric where available. Future-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- The future year for which the target is set should be reported in the top of the column under the header 'Future-year target'.
- A target must be formally adopted. This means that the entity must have set the target at least internally and has implemented or is preparing actions to achieve the target.
- The target must be set for any future year that is not the reporting year.

External review

Select Yes or No: If selecting "Yes", state whether the data submitted has been checked, verified or assured (select one option; the most detailed level of scrutiny to which the data was subjected). Participants should select the appropriate checkbox(es):

- **Externally checked:** should be selected when a third party has reviewed the data in a structured and consistent process.
- **Externally verified:** applies to instances where a third party has reviewed the data against an existing scheme. When this checkbox is ticked, participants should select the scheme name from the dropdown.
- **Externally assured:** applies to instances where a third party has reviewed the data against an existing scheme. When this checkbox is ticked, participants should select the scheme name from the dropdown.

GRESB does not require the selected standard to be specific to water discharge data. As such, a standard initially designed to verify/assure other types of ESG data (e.g. energy) can be selected as long as the same thoroughness and review criteria are applied to data reported in WT2.

Exceptions

Select Yes or No: GRESB is seeking to standardize the scope and boundaries of reporting to allow for more accurate benchmarking and to progressively move towards scoring of performance. If the scope of the data reported for this indicator does not exactly match the reporting scope (facilities, ancillary activities and time period) as reported in "Entity and Reporting Characteristics" (EC4, RC3, RC4), then answer 'No' to this question and describe these exceptions in the "Exceptions" text box.

Examples are:

- Temporal - A toll road includes data on energy consumption from its street lighting within its boundary but due to a data glitch, it lost this data for a two month period during the reporting year.
- Physical - A power plant includes a switchyard facility within its reporting boundary but does not have data on water discharge for this facility.
- Operational - An airport includes the operation of mobile equipment within its reporting boundary but not for aircraft since these are operated by airlines.

Validation

This indicator is subject to automatic validation. The GRESB portal has built-in checks to review the values entered in the cells and a warning message might display if a potential error is detected. In case of a warning message, entities should review their data and ensure that the values entered are indeed correct. It is possible to add additional information in the text box below the indicator to provide investors with more context.

GRESB will conduct a review of quantitative data entered by participants for the 2023 Assessments in June 2023 and may reach out to participants via email if outliers are detected. The aim of this process is to help participants correct potential mistakes and enhance the overall quality and robustness of the dataset.

Evidence

It is optional to provide evidence of external review in the form of a third-party letter or certificate. Evidence will not be subject to manual validation for this indicator in 2023. Evidence can be provided by a hyperlink or through a document.

- **Hyperlink:** If a hyperlink (or deep link) is provided, ensure that the relevant page can be accessed within two steps.
- **Document upload:** Participants may upload several documents. When providing a document upload, it is mandatory to indicate where relevant information can be found within the document (e.g. for evidence relating to issue x, see section y on page z; for evidence relating to issue a, etc.).

Evidence should include:

- Proof of the existence of third-party review of the data;
- Clear indication that the reviewed data reflects the reported data;
- A description of the type of third-party review (checked, verified or assured) and the used assurance standard (if applicable);
- Proof that the data review applies to the entity.

Scoring

Materiality-based Scoring: This indicator applies materiality-based scoring. The materiality weighting for this indicator is determined by the materiality level of the 'Water outflows/discharges' issue in the GRESB Materiality Assessment (RC7).

The weighting of this indicator is determined by the materiality outcome of the issue, which is set at one of four levels:

- No relevance (unscored)
- Low relevance (unscored)
- Medium relevance (scored at medium weighting)
- High relevance (scored at high weighting)

Where an issue is of 'No relevance' or 'Low relevance' the indicator is not considered in scoring (i.e. it has a weighting of 0%). If an issue is of 'Medium relevance' the indicator counts towards the Performance Component score with 'standard' weighting. If an issue is of 'High relevance' the indicator counts towards the Performance Component score with higher than 'standard' weighting.

As a result, the weight of this indicator may differ for each participant based on its materiality profile. The weighting of the material (scored) indicators in the Performance Component is automatically redistributed to ensure that the Component retains its overall weighting of 60% of the Asset Assessment. For more details download the [GRESB Materiality & Scoring Tool](#).

Scoring of Metrics: This indicator is scored as a one-section indicator where evidence is optional. Only the metric in the performance table cells shaded in light green is used for scoring. The only scored metric for Water outflows/discharges is "Total sensitive discharge".

For the scored metric only, all columns ("Reporting-year performance", "Reporting-year target" and "Future-year target") should be completed to obtain points as follows:

- 60% of the indicator score will be based on the reporting of a value in "Reporting-year performance".
- 20% of the indicator score will be based on the reporting of a target in "Reporting-year target". For 2023, scoring is based on whether a target was set, not on whether the target was achieved.
- 20% of the indicator score will be based on the reporting of a target in "Future-year target". For 2023, scoring will be based on whether a target was set, not on whether the entity is on track to achieve the target.

Reporting of external data review and exceptions are not scored in 2023.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Freshwater (<1000 mg/L TDS): Any water that contains less than 1000 mg per liter of total dissolved solids (TDS). This is a measure of water quality.

Groundwater: Freshwater that is found beneath the Earth's surface that supplies wells and springs.

Other water (>1000 mg/L TDS): Any water that contains more than 1000 mg per liter of total dissolved solids (TDS). This is a measure of water quality.

Potable water: Also known as drinking water. Potable water is any water that is safe for human consumption or food preparation.

Recycled water: Water that has been reused before discharge to final treatment or the environment. This can include water that was treated prior to reuse and water that was not treated prior to reuse. It can also include collected rainwater and wastewater generated by household processes such as washing dishes, laundry, and bathing (grey water).

Seawater/brackish water: Water obtained from seas, oceans or estuaries that has a salinity level of over 0.05%.

Surface water: Surface water is any freshwater occurring naturally on the Earth's surface, such as in lakes, rivers, ice sheets, glaciers or peatlands.

Third-party reuse: Reuse or recycling of water supplied by the Entity to a third party.

Third-party treatment: Treatment of municipal or industrial wastewater by a third party. The treatment can be primary, secondary or tertiary.

Water outflows/discharges: Discharge of water to water bodies (e.g. lakes, rivers, oceans, aquifers and groundwater) or to third-parties for treatment or use.

References

[Eurostat - Environment Glossary](#)

[WRI - Aqueduct Water Risk Atlas](#)

[WWF - Water Risk Filter](#)

Alignment with External Frameworks

[CDP Water Security 2021 - W1.2 Company-wide water accounting](#)

[CDP Water Security 2021 - W5 Facility-level accounting](#)

[CDP Water Security 2021 - W8 Targets](#)

[SAM Corporate Sustainability Assessment \(CSA\) - 4.1.6 EP - Water Consumption](#)

[GRI Standards 2018 - 303-4: Water discharge](#)

Relevant UN Sustainable Development Goals

[SDG 3 - Good Health and Well-being](#)

3.9 By 2030, substantially reduce the number of deaths and illnesses from hazardous chemicals and air, water and soil pollution and contamination

[SDG 6 - Clean Water and Sanitation](#)

6.1 By 2030, achieve universal and equitable access to safe and affordable drinking water for all

6.3 By 2030, improve water quality by reducing pollution, eliminating dumping and minimizing release of hazardous chemicals and materials, halving the proportion of untreated wastewater and

substantially increasing recycling and safe reuse globally

6.5 By 2030, implement integrated water resources management at all levels, including through transboundary cooperation as appropriate

<https://sustainabledevelopment.un.org/sdg12>

12.2 By 2030, achieve the sustainable management and efficient use of natural resources

12.4 By 2020, achieve the environmentally sound management of chemicals and all wastes throughout their life cycle, in accordance with agreed international frameworks, and significantly reduce their release to air, water and soil in order to minimize their adverse impacts on human health and the environment

SDG 14 - Life Below Water

14.1 By 2025, prevent and significantly reduce marine pollution of all kinds, in particular from land-based activities, including marine debris and nutrient pollution



Performance: Waste

The intent of this Aspect is to provide metrics that describe the Entity's generation and disposal of waste during the reporting year.

Waste

2022 Indicator

WS1 Waste

Can the entity report on waste generated and disposed?

☐ Yes

		Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
Metrics	Units	2021	2022	2022	[enter year]
Hazardous	Tonnes (t)	Profiled 2021			
Non-hazardous	Tonnes (t)	Profiled 2021			

		Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
Metrics	Units	2021	2022	2022	[enter year]
Re-use	Tonnes (t)	Profiled 2021			
Recycling	Tonnes (t)	Profiled 2021			
Composting	Tonnes (t)	Profiled 2021			
Waste-to-energy	Tonnes (t)	Profiled 2021			
Incineration	Tonnes (t)	Profiled 2021			
Landfill	Tonnes (t)	Profiled 2021			
Unknown	Tonnes (t)	Profiled 2021			
Total waste disposed	Tonnes (t)	Profiled 2021	Calculated		
Total waste diverted from landfill/incineration	%	Profiled 2021	Calculated		

		Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
Metrics	Units	2021	2022	2022	[enter year]
Waste intensity (GAV)	Tonnes[quantity]	Profiled 2021	Calculated		
Waste intensity (revenue)	Tonnes[quantity]	Profiled 2021	Calculated		
Waste intensity (output)	Tonnes[output]	Profiled 2021	Calculated		

External review

Has the data reported above been reviewed by an independent third party?

☐ Yes

☐ Externally checked

☐ Externally verified

Using

☐ Externally assured

Using

Please provide applicable evidence

UPLOAD or URL _____

Indicate where in the evidence the relevant information can be found _____

☐ No

Exceptions

Does the entity's data reported above cover all, and only, the facilities (as reported in RC3) and activities (RC4) for the entire reporting year (EC4)? (for reporting purposes only)

☐ Yes

☐ No

Indicate which facilities, activities and/or time periods are additional or excluded from the data reported above

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

WS1

Scheme name

- AA1000AS
- Advanced technologies promotion Subsidy Scheme with Emission reduction Target (ASSET)
- Airport Carbon Accreditation (ACA) des Airports Council International Europe
- Alberta Specified Gas Emitters Regulation
- ASAE3000
- Attestation Standards established by the American Institute of Certified Public Accountants/AICPA (AT101)
- Australia National Greenhouse and Energy Regulations (NGER Act)
- California Mandatory GHG Reporting Regulations (also known as California Air Resources Board regulations)
- Canadian Institute of Chartered Accountants (CICA) Handbook: Assurance Section 5025
- Carbon Trust Standard
- Chicago Climate Exchange verification standard
- Climate Registry General Verification Protocol (also known as California Climate Action Registry (CCAR))
- Compagnie Nationale des Commissaires aux Comptes (CNCC)
- Corporate GHG Verification Guidelines from ERT
- DNV Verisustain Protocol/ Verification Protocol for Sustainability Reporting
- Earthcheck Certified
- Toitu carbonreduce (formerly CEMARS)
- ERM GHG Performance Data Assurance Methodology
- IDW PS 821: IDW Prüfungsstandard: Grundsätze ordnungsmäßiger Prüfung oder prüferischer Durchsicht von Berichten im Bereich der Nachhaltigkeit
- IDW AsS 821: IDW Assurance Standard: Generally Accepted Assurance Principles for the Audit or Review of Reports on Sustainability Issues
- ISAE 3000
- ISAE 3410, Assurance Engagements on Greenhouse Gas Statements
- ISO14064-3
- JVETS (Japanese Voluntary Emissions Trading Scheme) Guideline for verification
- Korean GHG and energy target management system
- NMX-SAA-14064-3-IMNC: Instituto Mexicano de Normalización y Certificación A.C
- RevR 6 Bestyrkande av hållbarhetsredovisning (RevR 6 Assurance of Sustainability)
- RevR6 Procedure for assurance of sustainability report from Far, the Swedish auditors professional body
- Saitama Prefecture Target-Setting Emissions Trading Program
- SGS Sustainability Report Assurance
- Spanish Institute of Registered Auditors (ICJCE)
- Standard 3810N Assurance engagements relating to sustainability reports of the Royal Netherlands Institute of Registered Accountants
- State of Israel Ministry of Environmental Protection, VERIFICATION OF GREENHOUSE GAS EMISSIONS AND EMISSIONS REDUCTION IN ISRAEL GUIDANCE DOCUMENT FOR CONDUCTING VERIFICATIONS, Process A.
- Swiss Climate CO2 label
- Thai Greenhouse Gas Management Organisation (TGO) Greenhouse Gas (GHG) Verification Protocol
- Tokyo Emissions Trading Scheme
- Verification under the EU Emissions Trading Scheme (EU ETS) Directive and EU ETS related national implementation laws
- Dutch Standard for Assurance assignments 3000A
- MOHURD Guidelines for Public Building Energy Audit
- ISO 50002 standard
- ISO 19011 standard
- SSAE 3000

Determined by materiality , E

Intent

The intent of this indicator is to assess the entity's management of solid waste generation and disposal. Waste management represents a significant financial cost, environmental impact, but also an opportunity. Waste streams have both direct and indirect impacts, such as surface water pollution and greenhouse gas emissions. In some cases, waste streams may be monetized (e.g. waste-to-energy, recycling).

Requirements

Select Yes or No: If selecting "Yes", the entity must be actively tracking and reporting on all of the mandatory reporting metrics (indicated by the dark green cell outline).

Changes: "Total waste generated" has been removed from the table "Generation/import". "Third-party processing" has been removed as a metric in the table "Disposal/export". The metric "Unknown" has been added to the table "Disposal/export". The calculation of "Total diverted from landfill and incineration" has been amended.

Performance Tables

Previous-year performance (2021): This column shows the reported performance for the previous year (e.g. calendar year 2021). If a metric is new or has changed substantially compared to last year's Assessment, or if there is no data available for the entity for the previous year, 'N/A' is shown.

It is not possible to edit any data into this column. As previous-year data is directly drawn from the 2022 GRESB Asset Assessment, it is not possible to amend erroneous data. If the previous-year data is incorrect (for example, a reporting error was made) the entity can use the open text box below the indicator to inform investors.

- **Total waste disposed** = "Re-use" + "Recycling" + "Composting" + "Waste-to-energy" + "Incineration" + "Landfill" + "Unknown"
- **Total diverted from landfill/incineration** = ("Re-use" + "Recycling" + "Composting" + "Waste-to-energy") / "Total waste disposed" * 100
- **Waste intensity (/GAV)** = "Total waste disposed" / "GAV". GAV is reported in RC2 (Economic Size) and is converted from millions to units within the calculation.
- **Waste intensity (/Revenue)** = "Total waste disposed" / "Revenue". Revenue is reported in RC2 (Economic Size) and is converted from millions to units within the calculation.
- **Waste intensity (/Output)** = "Total waste disposed" / "Output". Output is reported in OI1 and is specific to the entity's primary sector as reported in RC3 (Sector & geography).

Reporting-year performance (2022): Enter data for performance during the reporting year for each metric. The metrics highlighted with a dark green border are mandatory. 'Zero' is an acceptable answer if it is true and accurate. If the entity cannot provide all of the mandatory data, it must select "No" for the overall indicator.

Reporting-year target (2022): Enter any targets that were applicable for the reporting year for each metric. Reporting-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- A target can be interpolated from a future-year target.
- A target (or the future-year target from which it is derived) must be formally adopted. This means that the entity must have set and communicated the target at least internally, and has implemented, or is preparing, actions to achieve the target.

Future-year targets: Enter the relevant year for which the targets are set at the top of the column and enter the future-year targets for each metric where available. Future-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- The future year for which the target is set should be reported in the top of the column under the header 'Future-year target'.
- A target must be formally adopted. This means that the entity must have set the target at least internally and has implemented or is preparing actions to achieve the target.
- The target must be set for any future year that is not the reporting year.

External review

Select Yes or No: If selecting "Yes", state whether the data submitted has been checked, verified or assured (select one option; the most detailed level of scrutiny to which the data was subjected). Participants should select the appropriate checkbox(es):

- **Externally checked:** should be selected when a third party has reviewed the data in a structured and consistent process.

- **Externally verified:** applies to instances where a third party has reviewed the data against an existing scheme. When this checkbox is ticked, participants should select the scheme name from the dropdown.
- **Externally assured:** applies to instances where a third party has reviewed the data against an existing scheme. When this checkbox is ticked, participants should select the scheme name from the dropdown.

GRESB does not require the selected standard to be specific to waste data. As such, a standard initially designed to verify/assure other types of ESG data (e.g. water) can be selected as long as the same thoroughness and review criteria are applied to data reported in WS1.

Exceptions

Select Yes or No: GRESB is seeking to standardize the scope and boundaries of reporting to allow for more accurate benchmarking and to progressively move towards scoring of performance. If the scope of the data reported for this indicator does not exactly match the reporting scope (facilities, ancillary activities and time period) as reported in "Entity and Reporting Characteristics" (EC4, RC3, RC4), then answer 'No' to this question and describe these exceptions in the "Exceptions" text box.

Examples are:

- Temporal - A toll road includes data on energy consumption from its street lighting within its boundary but due to a data glitch, it lost this data for a two month period during the reporting year.
- Physical - A power plant includes a switchyard facility within its reporting boundary but does not have data on water discharge for this facility.
- Operational - An airport includes the operation of mobile equipment within its reporting boundary but not for aircraft since these are operated by airlines.

Validation

This indicator is subject to automatic validation. The GRESB portal has built-in checks to review the values entered in the cells and a warning message might display if a potential error is detected. In case of a warning message, entities should review their data and ensure that the values entered are indeed correct. It is possible to add additional information in the text box below the indicator to provide investors with more context.

GRESB will conduct a review of quantitative data entered by participants for the 2023 Assessments in June 2023 and may reach out to participants via email if outliers are detected. The aim of this process is to help participants correct potential mistakes and enhance the overall quality and robustness of the dataset.

Evidence

It is optional to provide evidence of external review in the form of a third-party letter or certificate. Evidence will not be subject to manual validation for this indicator in 2023. Evidence can be provided by a hyperlink or through a document.

- **Hyperlink:** If a hyperlink (or deep link) is provided, ensure that the relevant page can be accessed within two steps.
- **Document upload:** Participants may upload several documents. When providing a document upload, it is mandatory to indicate where relevant information can be found within the document (e.g. for evidence relating to issue x, see section y on page z; for evidence relating to issue a, etc.).

Evidence should include:

- Proof of the existence of third-party review of the data;
- Clear indication that the reviewed data reflects the reported data;
- A description of the type of third-party review (checked, verified or assured) and the used assurance standard (if applicable);
- Proof that the data review applies to the entity.

Scoring

Materiality-based Scoring: This indicator applies materiality-based scoring. The materiality weighting for this indicator is determined by the materiality level of the 'Waste' issue in the GRESB Materiality Assessment (RC7).

The weighting of this indicator is determined by the materiality outcome of the issue, which is set at one of four levels:

- No relevance (unscored)
- Low relevance (unscored)

- Medium relevance (scored at medium weighting)
- High relevance (scored at high weighting)

Where an issue is of 'No relevance' or 'Low relevance' the indicator is not considered in scoring (i.e. it has a weighting of 0%). If an issue is of 'Medium relevance' the indicator counts towards the Performance Component score with 'standard' weighting. If an issue is of 'High relevance' the indicator counts towards the Performance Component score with higher than 'standard' weighting.

As a result, the weight of this indicator may differ for each participant based on its materiality profile. The weighting of the material (scored) indicators in the Performance Component is automatically redistributed to ensure that the Component retains its overall weighting of 60% of the Asset Assessment. For more details download the [GRESB Materiality & Scoring Tool](#).

Scoring of Metrics: This indicator is scored as a one-section indicator where evidence is optional. Only the metric in the performance table cells shaded in light green is used for scoring. The only scored metric for Waste is "Total diverted from landfill/incineration".

For the scored metric only, all columns ("Reporting-year performance", "Reporting-year target" and "Future-year target") should be completed to obtain points as follows:

- 60% of the indicator score will be based on the reporting of a value in "Reporting-year performance".
- 20% of the indicator score will be based on the reporting of a target in "Reporting-year target". For 2023, scoring is based on whether a target was set, not on whether the target was achieved.
- 20% of the indicator score will be based on the reporting of a target in "Future-year target". For 2023, scoring will be based on whether a target was set, not on whether the entity is on track to achieve the target.

Reporting of external data review and exceptions are not scored in 2023.

[Click here for the Asset Assessment Scoring Document](#).

Terminology

Composting: A process to decompose organic matter. The process recycles various organic materials otherwise regarded as waste products.

Diverted from landfill/incineration: The percentage of total waste that is diverted from landfill, incineration and unknown destinations.

Hazardous waste: A solid waste, or combination of solid wastes, which because of its quantity, concentration, or physical/chemical/infectious characteristics may either cause, or significantly contribute to, an increase in mortality/serious irreversible illness. Hazardous waste might also pose a substantial present or potential hazard to human health or the environment when improperly treated, stored, transported, disposed of, or otherwise managed.

Incineration: The destruction of waste material by burning it, without generating energy.

Landfill: The disposal of waste into, or onto, land.

Non-hazardous waste: Any solid waste that is not hazardous waste. This includes construction and demolition waste, municipal solid waste (trash or garbage), commercial and industrial waste (a wide variety of non-hazardous materials resulting from the production of goods and products).

Re-use: Any operation by which products or components that are not waste are used again for the same purpose for which they were conceived.

Recycling: Any recovery operation by which waste materials are reprocessed into products, materials or substances whether for the original or other purposes. It includes the reprocessing of organic material but does not include energy recovery and the reprocessing into materials that are to be used as fuels or for backfilling operations.

Unknown: Waste for which the final disposal route or destination is not known.

Waste to energy: The process of generating energy from the primary treatment of waste.

References

[Eurostat - Environment Glossary](#)

[New South Wales Environmental Protection Authority - The Waste Hierarchy](#)

[USA Environmental Protection Agency - Hazardous & Non-Hazardous Waste](#)

Alignment with External Frameworks

[DJSI CSA 2021 - 4.2.7 EP - Waste](#)

[GRI Standards 2021 - 306-3: Waste generated](#)

[GRI Standards 2021 - 306-4: Waste diverted from disposal](#)

[GRI Standards 2021 - 306-5: Waste directed to disposal](#)

Relevant UN Sustainable Development Goals

[SDG 3 - Good Health and Well-being](#)

3.9 By 2030, substantially reduce the number of deaths and illnesses from hazardous chemicals and air, water and soil pollution and contamination

[SDG 8 - Decent Work and Economic Growth](#)

8.4 Improve progressively, through 2030, global resource efficiency in consumption and production and endeavour to decouple economic growth from environmental degradation, in accordance with the 10-Year Framework of Programmes on Sustainable Consumption and Production, with developed countries taking the lead

[SDG 11 - Sustainable Cities and Communities](#)

11.6 By 2030, reduce the adverse per capita environmental impact of cities, including by paying special attention to air quality and municipal and other waste management

[SDG 12 - Responsible Consumption and Production](#)

12.2 By 2030, achieve the sustainable management and efficient use of natural resources

12.4 By 2020, achieve the environmentally sound management of chemicals and all wastes throughout their life cycle, in accordance with agreed international frameworks, and significantly reduce their release to air, water and soil in order to minimize their adverse impacts on human health and the environment

12.5 By 2030, substantially reduce waste generation through prevention, reduction, recycling and reuse

[SDG 14 - Life Below Water](#)

14.1 By 2025, prevent and significantly reduce marine pollution of all kinds, in particular from land-based activities, including marine debris and nutrient pollution



Performance: Biodiversity & Habitat

The intent of this Aspect is to provide metrics that describe the Entity's impact on biodiversity and habitat during the reporting year.

Biodiversity & Habitat

2022 Indicator

B11 Biodiversity & habitat

Can the entity report on biodiversity and habitat?

☐ Yes

		Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
Metrics	Units	2021	2022	2022	[enter year]
Wildlife fatalities	Number	Profiled 2021			
T&E species fatalities	Number	Profiled 2021			

		Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
Metrics	Units	2021	2022	2022	[enter year]
Habitat removed	Hectares (ha)	Profiled 2021			
Habitat enhanced or restored	Hectares (ha)	Profiled 2021			
Habitat protected (on-site)	Hectares (ha)	Profiled 2021			
Habitat protected (off-site)	Hectares (ha)	Profiled 2021			
Net habitat gain	Hectares (ha)	Profiled 2021	Calculated		
Habitat maintained	Hectares (ha)	Profiled 2021			

		Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
Metrics	Units	2021	2022	2022	[enter year]
Habitat gain intensity (IGAI)	Hectares[currency]	Profiled 2021	Calculated		
Habitat gain intensity (revenue)	Hectares[currency]	Profiled 2021	Calculated		
Habitat gain intensity (output)	Hectares[output]	Profiled 2021	Calculated		

External review

Has the data reported above been reviewed by an independent third party?

☐ Yes

☐ Externally checked

☐ Externally verified

Using

☐ Externally assured

Using

Please provide applicable evidence

or URL

Indicate where in the evidence the relevant information can be found

☐ No

Exceptions

Does the entity's data reported above cover all, and only, the facilities (as reported in RC3) and activities (RC4) for the entire reporting year (EC4)? (for reporting purposes only)

☐ Yes

☐ No

Indicate which facilities, activities and/or time periods are additional or excluded from the data reported above

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

B11

Scheme name

- AA1000AS
- Advanced technologies promotion Subsidy Scheme with Emission reduction Target (ASSET)
- Airport Carbon Accreditation (ACA) des Airports Council International Europe
- Alberta Specified Gas Emitters Regulation
- ASAE3000
- Attestation Standards established by the American Institute of Certified Public Accountants/AICPA (AT101)
- Australia National Greenhouse and Energy Regulations (NGER Act)
- California Mandatory GHG Reporting Regulations (also known as California Air Resources Board regulations)
- Canadian Institute of Chartered Accountants (CICA) Handbook: Assurance Section 5025
- Carbon Trust Standard
- Chicago Climate Exchange verification standard
- Climate Registry General Verification Protocol (also known as California Climate Action Registry (CCAR))
- Compagnie Nationale des Commissaires aux Comptes (CNCC)
- Corporate GHG Verification Guidelines from ERT
- DNV Verisustain Protocol/ Verification Protocol for Sustainability Reporting
- Earthcheck Certified
- Toitu carbonreduce (formerly CEMARS)
- ERM GHG Performance Data Assurance Methodology
- IDW PS 821: IDW Prüfungsstandard: Grundsätze ordnungsmäßiger Prüfung oder prüferischer Durchsicht von Berichten im Bereich der Nachhaltigkeit
- IDW AsS 821: IDW Assurance Standard: Generally Accepted Assurance Principles for the Audit or Review of Reports on Sustainability Issues
- ISAE 3000
- ISAE 3410, Assurance Engagements on Greenhouse Gas Statements
- ISO14064-3
- JVETS (Japanese Voluntary Emissions Trading Scheme) Guideline for verification
- Korean GHG and energy target management system
- NMX-SAA-14064-3-IMNC: Instituto Mexicano de Normalización y Certificación A.C
- RevR 6 Bestyrkande av hållbarhetsredovisning (RevR 6 Assurance of Sustainability)
- RevR6 Procedure for assurance of sustainability report from Far, the Swedish auditors professional body
- Saitama Prefecture Target-Setting Emissions Trading Program
- SGS Sustainability Report Assurance
- Spanish Institute of Registered Auditors (ICJCE)
- Standard 3810N Assurance engagements relating to sustainability reports of the Royal Netherlands Institute of Registered Accountants
- State of Israel Ministry of Environmental Protection, VERIFICATION OF GREENHOUSE GAS EMISSIONS AND EMISSIONS REDUCTION IN ISRAEL GUIDANCE DOCUMENT FOR CONDUCTING VERIFICATIONS, Process A.
- Swiss Climate CO2 label
- Thai Greenhouse Gas Management Organisation (TGO) Greenhouse Gas (GHG) Verification Protocol
- Tokyo Emissions Trading Scheme
- Verification under the EU Emissions Trading Scheme (EU ETS) Directive and EU ETS related national implementation laws
- Dutch Standard for Assurance assignments 3000A
- MOHURD Guidelines for Public Building Energy Audit
- ISO 50002 standard
- ISO 19011 standard
- SSAE 3000

Determined by materiality, E

Intent

The intent of this indicator is to assess the entity's measurement of impact on biodiversity wildlife and habitat. Impacts on biodiversity and habitat management may affect risks with respect to regulation, liabilities, or social license to operate.

Requirements

Select Yes or No: If selecting "Yes", the entity must be actively tracking and reporting on all of the mandatory reporting metrics (indicated by the dark green cell outline).

Performance Tables

Previous-year performance (2021): This column shows the reported performance for the previous year (e.g. calendar year 2021). If a metric is new or has changed substantially compared to last year's Assessment, or if there is no data available for the entity for the previous year, 'N/A' is shown.

It is not possible to edit any data into this column. As previous-year data is directly drawn from the 2022 GRESB Asset Assessment, it is not possible to amend erroneous data. If the previous-year data is incorrect (for example, a reporting error was made) the entity can use the open text box below the indicator to inform investors.

- **Net habitat gain** = "Habitat enhanced or restored" + "Habitat protected (on-site)" + "Habitat protected (off-site)" - "Habitat removed"
- **Habitat gain intensity (/GAV)** = "Net habitat gain" / "GAV". GAV is reported in RC2 (Economic Size) and is converted from millions to units within the calculation.
- **Habitat gain intensity (/Revenue)** = "Net habitat gain" / "Revenue". Revenue is reported in RC2 (Economic Size) and is converted from millions to units within the calculation.
- **Habitat gain intensity (/Output)** = "Net habitat gain" / "Output". Output is reported in OI1 and is specific to the entity's primary sector as reported in RC3 (Sector & geography).

Reporting-year performance (2022): Enter data for performance during the reporting year for each metric. The metrics highlighted with a dark green border are mandatory. 'Zero' is an acceptable answer if it is true and accurate. If the entity cannot provide all of the mandatory data, it must select "No" for the overall indicator.

Reporting-year target (2022): Enter any targets that were applicable for the reporting year for each metric. Reporting-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- A target can be interpolated from a future-year target.
- A target (or the future-year target from which it is derived) must be formally adopted. This means that the entity must have set and communicated the target at least internally, and has implemented, or is preparing, actions to achieve the target.

Future-year targets: Enter the relevant year for which the targets are set at the top of the column and enter the future-year targets for each metric where available. Future-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- The future year for which the target is set should be reported in the top of the column under the header 'Future-year target'.
- A target must be formally adopted. This means that the entity must have set the target at least internally and has implemented or is preparing actions to achieve the target.
- The target must be set for any future year that is not the reporting year.

External review

Select Yes or No: If selecting "Yes", state whether the data submitted has been checked, verified or assured (select one option; the most detailed level of scrutiny to which the data was subjected). Participants should select the appropriate checkbox(es):

- **Externally checked:** should be selected when a third party has reviewed the data in a structured and consistent process.
- **Externally verified:** applies to instances where a third party has reviewed the data against an existing scheme. When this checkbox is ticked, participants should select the scheme name from the dropdown.
- **Externally assured:** applies to instances where a third party has reviewed the data against an existing scheme. When this checkbox is ticked, participants should select the scheme name from the dropdown.

GRESB does not require the selected standard to be specific to biodiversity and habitat data. As such, a standard initially designed to verify/assure other types of ESG data (e.g. water) can be selected as long as the same thoroughness and review criteria are applied to data reported in BI1.

Exceptions

Select Yes or No: GRESB is seeking to standardize the scope and boundaries of reporting to allow for more accurate benchmarking and to progressively move towards scoring of performance. If the scope of the data reported for this indicator does not exactly match the reporting scope (facilities,

ancillary activities and time period) as reported in "Entity and Reporting Characteristics" (EC4, RC3, RC4), then answer 'No' to this question and describe these exceptions in the "Exceptions" text box.

Examples are:

- Temporal - A toll road includes data on energy consumption from its street lighting within its boundary but due to a data glitch, it lost this data for a two month period during the reporting year.
- Physical - A power plant includes a switchyard facility within its reporting boundary but does not have data on water discharge for this facility.
- Operational - An airport includes the operation of mobile equipment within its reporting boundary but not for aircraft since these are operated by airlines.

Validation

This indicator is subject to automatic validation. The GRESB portal has built-in checks to review the values entered in the cells and a warning message might display if a potential error is detected. In case of a warning message, entities should review their data and ensure that the values entered are indeed correct. It is possible to add additional information in the text box below the indicator to provide investors with more context.

GRESB will conduct a review of quantitative data entered by participants for the 2023 Assessments in June 2023 and may reach out to participants via email if outliers are detected. The aim of this process is to help participants correct potential mistakes and enhance the overall quality and robustness of the dataset.

Evidence

It is optional to provide evidence of external review in the form of a third-party letter or certificate. Evidence will not be subject to manual validation for this indicator in 2023. Evidence can be provided by a hyperlink or through a document.

- **Hyperlink:** If a hyperlink (or deep link) is provided, ensure that the relevant page can be accessed within two steps.
- **Document upload:** Participants may upload several documents. When providing a document upload, it is mandatory to indicate where relevant information can be found within the document (e.g. for evidence relating to issue x, see section y on page z; for evidence relating to issue a, etc.).

Evidence should include:

- Proof of the existence of third-party review of the data;
- Clear indication that the reviewed data reflects the reported data;
- A description of the type of third-party review (checked, verified or assured) and the used assurance standard (if applicable);
- Proof that the data review applies to the entity.

Scoring

Materiality-based Scoring: This indicator applies materiality-based scoring. The materiality weighting for this indicator is determined by the materiality level of the 'Biodiversity & Habitat' issue in the GRESB Materiality Assessment (RC7).

The weighting of this indicator is determined by the materiality outcome of the issue, which is set at one of four levels:

- No relevance (unscored)
- Low relevance (unscored)
- Medium relevance (scored at medium weighting)
- High relevance (scored at high weighting)

Where an issue is of 'No relevance' or 'Low relevance' the indicator is not considered in scoring (i.e. it has a weighting of 0%). If an issue is of 'Medium relevance' the indicator counts towards the Performance Component score with 'standard' weighting. If an issue is of 'High relevance' the indicator counts towards the Performance Component score with higher than 'standard' weighting.

As a result, the weight of this indicator may differ for each participant based on its materiality profile. The weighting of the material (scored) indicators in the Performance Component is automatically redistributed to ensure that the Component retains its overall weighting of 60% of the Asset Assessment. For more details download the [GRESB Materiality & Scoring Tool](#).

Scoring of Metrics: This indicator is scored as a one-section indicator where evidence is optional. Only the metric in the performance table cells shaded in light green is used for scoring. The only scored metric for Biodiversity & Habitat is "Net habitat gain".

For the scored metric only, all columns ("Reporting-year performance", "Reporting-year target" and "Future-year target") should be completed to obtain points as follows:

- 60% of the indicator score will be based on the reporting of a value in "Reporting-year performance".
- 20% of the indicator score will be based on the reporting of a target in "Reporting-year target". For 2023, scoring is based on whether a target was set, not on whether the target was achieved.
- 20% of the indicator score will be based on the reporting of a target in "Future-year target". For 2023, scoring will be based on whether a target was set, not on whether the entity is on track to achieve the target.

Reporting of external data review and exceptions are not scored in 2023.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Habitat: The natural home or environment of an animal, plant, or other organism.

Habitat enhanced or restored: Disturbed habitat that is identified and improved for the benefit of native animal and plant species that occur there.

Habitat maintained: Habitat retained in its current condition through management practices, but excluding protection, enhancement or restoration. Examples of habitat maintenance are weeding and pest control.

Habitat protected: Habitat that is secured from impacts to prevent fragmentation, species extinction or reduction in range.

Habitat removed: Destruction, removal or displacement of natural habitat.

Threatened & Endangered (T&E) species: Animal and plant species that are either on the IUCN Red list, or have been designated as threatened, endangered, or protected, by local or national governments.

Wildlife: Organisms that grow or live wild in an area without being introduced by humans.

Wildlife fatality: The death of wildlife occurring in the current reporting period due to impacts from, or in relation to, the asset.

References

[Eurostat - Critical Habitat: a concise summary](#)

[Eurostat - Environment Glossary](#)

[Integrated Biodiversity Assessment Tool](#)

[IUCN - The IUCN Red List of Threatened Species](#)

[IUCN - Guidelines for Applying Protected Area Management Categories](#)

[Natura 2000](#)

[UNESCO World heritage sites](#)

[Key Biodiversity Areas \('KBAs'\)](#)

Alignment with External Frameworks

[GRI Standards 2016 - 304: Biodiversity](#)

Relevant UN Sustainable Development Goals

[SDG 6 - Clean Water and Sanitation](#)

6.6 By 2020, protect and restore water-related ecosystems, including mountains, forests, wetlands, rivers, aquifers and lakes

[SDG 11 - Sustainable Cities and Communities](#)

11.4 Strengthen efforts to protect and safeguard the world's cultural and natural heritage

[SDG 14 - Life Below Water](#)

14.2 By 2020, sustainably manage and protect marine and coastal ecosystems to avoid significant adverse impacts, including by strengthening their resilience, and take action for their restoration in order to achieve healthy and productive oceans

14.5 By 2020, conserve at least 10 percent of coastal and marine areas, consistent with national and international law and based on the best available scientific information

[SDG 15 - Life on Land](#)

15.1 By 2020, ensure the conservation, restoration and sustainable use of terrestrial and inland freshwater ecosystems and their services, in particular forests, wetlands, mountains and drylands, in

line with obligations under international agreements

15.2 By 2020, promote the implementation of sustainable management of all types of forests, halt deforestation, restore degraded forests and substantially increase afforestation and reforestation globally

15.3 By 2030, combat desertification, restore degraded land and soil, including land affected by desertification, drought and floods, and strive to achieve a land degradation-neutral world

15.4 By 2030, ensure the conservation of mountain ecosystems, including their biodiversity, in order to enhance their capacity to provide benefits that are essential for sustainable development

15.5 Take urgent and significant action to reduce the degradation of natural habitats, halt the loss of biodiversity and, by 2020, protect and prevent the extinction of threatened species



Performance: Health & Safety

The intent of this Aspect is to provide metrics that describe the Entity's health and safety performance during the reporting year.

Health & Safety

2022 Indicator

HS1 Health & safety: employees

Can the entity report on the health and safety performance of its employees?

☐ Yes

Metrics	Units	Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
		2021	2022	2022	[enter year]
Fatalities	Number	Profiled 2021			
Lost time injuries	Number	Profiled 2021			
Total recordable injuries	Number	Profiled 2021			
Near miss incidents	Number	Profiled 2021			
Hours worked	Number	Profiled 2021			

Metrics	Units	Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
		2021	2022	2022	[enter year]
Lost time injury frequency rate (LTIFR)	Number/hrs * 1 million	Profiled 2021	Calculated		
Total recordable injury frequency rate (TRIFR)	Number/hrs * 1 million	Profiled 2021	Calculated		

External review

Has the data reported above been reviewed by an independent third party?

☐ Yes

☐ Externally checked

☐ Externally verified

Using

☐ Externally assured

Using

Please provide applicable evidence

UPLOAD or URL

Indicate where in the evidence the relevant information can be found

☐ No

Exceptions

Does the entity's data reported above cover all, and only, the facilities (as reported in RC3) and activities (RC4) for the entire reporting year (EC4)? (for reporting purposes only)

☐ Yes

☐ No

Please indicate which facilities, activities and/or time periods are additional or excluded from the data reported above

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

HS1

Scheme name

- AA1000AS
- Advanced technologies promotion Subsidy Scheme with Emission reduction Target (ASSET)
- Airport Carbon Accreditation (ACA) des Airports Council International Europe
- Alberta Specified Gas Emitters Regulation
- ASAE3000
- Attestation Standards established by the American Institute of Certified Public Accountants/AICPA (AT101)
- Australia National Greenhouse and Energy Regulations (NGER Act)
- California Mandatory GHG Reporting Regulations (also known as California Air Resources Board regulations)
- Canadian Institute of Chartered Accountants (CICA) Handbook: Assurance Section 5025
- Carbon Trust Standard
- Chicago Climate Exchange verification standard
- Climate Registry General Verification Protocol (also known as California Climate Action Registry (CCAR))
- Compagnie Nationale des Commissaires aux Comptes (CNCC)
- Corporate GHG Verification Guidelines from ERT
- DNV Verisustain Protocol/ Verification Protocol for Sustainability Reporting
- Earthcheck Certified
- Toitu carbonreduce (formerly CEMARS)
- ERM GHG Performance Data Assurance Methodology
- IDW PS 821: IDW Prüfungsstandard: Grundsätze ordnungsmäßiger Prüfung oder prüferischer Durchsicht von Berichten im Bereich der Nachhaltigkeit
- IDW AsS 821: IDW Assurance Standard: Generally Accepted Assurance Principles for the Audit or Review of Reports on Sustainability Issues
- ISAE 3000
- ISAE 3410, Assurance Engagements on Greenhouse Gas Statements
- ISO14064-3
- JVETS (Japanese Voluntary Emissions Trading Scheme) Guideline for verification
- Korean GHG and energy target management system
- NMX-SAA-14064-3-IMNC: Instituto Mexicano de Normalización y Certificación A.C
- RevR 6 Bestyrkande av hållbarhetsredovisning (RevR 6 Assurance of Sustainability)
- RevR6 Procedure for assurance of sustainability report from Far, the Swedish auditors professional body
- Saitama Prefecture Target-Setting Emissions Trading Program
- SGS Sustainability Report Assurance
- Spanish Institute of Registered Auditors (ICJCE)
- Standard 3810N Assurance engagements relating to sustainability reports of the Royal Netherlands Institute of Registered Accountants
- State of Israel Ministry of Environmental Protection, VERIFICATION OF GREENHOUSE GAS EMISSIONS AND EMISSIONS REDUCTION IN ISRAEL GUIDANCE DOCUMENT FOR CONDUCTING VERIFICATIONS, Process A.
- Swiss Climate CO2 label
- Thai Greenhouse Gas Management Organisation (TGO) Greenhouse Gas (GHG) Verification Protocol
- Tokyo Emissions Trading Scheme
- Verification under the EU Emissions Trading Scheme (EU ETS) Directive and EU ETS related national implementation laws
- Dutch Standard for Assurance assignments 3000A
- MOHURD Guidelines for Public Building Energy Audit
- ISO 50002 standard
- ISO 19011 standard
- SSAE 3000

Determined by materiality , S

Intent

The intent of this indicator is to assess health and safety performance associated with the entity's employees. The health and safety of employees is a common key performance indicator for infrastructure operators.

Requirements

Select Yes or No: If selecting "Yes", the entity must be actively tracking and reporting on all of the mandatory reporting metrics (indicated by the dark green cell outline).

Changes: The metrics "Lost time injury frequency rate (LTIFR)", "Total recordable injury frequency rate (TRIFR)" and "Hours worked" are now mandatory.

Performance Tables

Previous-year performance (2021): This column shows the reported performance for the previous year (e.g. calendar year 2021). If a metric is new or has changed substantially compared to last year's Assessment, or if there is no data available for the entity for the previous year, 'N/A' is shown.

It is not possible to edit any data into this column. As previous-year data is directly drawn from the 2022 GRESB Asset Assessment, it is not possible to amend erroneous data. If the previous-year data is incorrect (for example, a reporting error was made) the entity can use the open text box below the indicator to inform investors.

- **Lost time injury frequency rate (LTIFR)** = "Lost time injuries" / "Hours worked" * 1,000,000
- **Total recordable injury frequency rate (TRIFR)** = "Total recordable injuries" / "Hours worked" * 1,000,000

Reporting-year performance (2022): Enter data for performance during the reporting year for each metric. The metrics highlighted with a dark green border are mandatory. 'Zero' is an acceptable answer if it is true and accurate. If the entity cannot provide all of the mandatory data, it must select "No" for the overall indicator.

Reporting-year target (2022): Enter any targets that were applicable for the reporting year for each metric. Reporting-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- A target can be interpolated from a future-year target.
- A target (or the future-year target from which it is derived) must be formally adopted. This means that the entity must have set and communicated the target at least internally, and has implemented, or is preparing, actions to achieve the target.

Future-year targets: Enter the relevant year for which the targets are set at the top of the column and enter the future-year targets for each metric where available. Future-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- The future year for which the target is set should be reported in the top of the column under the header 'Future-year target'.
- A target must be formally adopted. This means that the entity must have set the target at least internally and has implemented or is preparing actions to achieve the target.
- The target must be set for any future year that is not the reporting year.

External review

Select Yes or No: If selecting "Yes", state whether the data submitted has been checked, verified or assured (select one option; the most detailed level of scrutiny to which the data was subjected). Participants should select the appropriate checkbox(es):

- **Externally checked:** should be selected when a third party has reviewed the data in a structured and consistent process.
- **Externally verified:** applies to instances where a third party has reviewed the data against an existing scheme. When this checkbox is ticked, participants should select the scheme name from the dropdown.
- **Externally assured:** applies to instances where a third party has reviewed the data against an existing scheme. When this checkbox is ticked, participants should select the scheme name from the dropdown.

GRESB does not require the selected standard to be specific to health and safety data. As such, a standard initially designed to verify/assure other types of ESG data can be selected as long as the same thoroughness and review criteria are applied to data reported in HS1.

Exceptions

Select Yes or No: GRESB is seeking to standardize the scope and boundaries of reporting to allow for more accurate benchmarking and to progressively move towards scoring of performance. If the scope of the data reported for this indicator does not exactly match the reporting scope (facilities, ancillary activities and time period) as reported in "Entity and Reporting Characteristics" (EC4, RC3, RC4), then answer 'No' to this question and describe these exceptions in the "Exceptions" text box.

Examples are:

- Temporal - A toll road includes data on energy consumption from its street lighting within its boundary but due to a data glitch, it lost this data for a two month period during the reporting year.

- Physical – A power plant includes a switchyard facility within its reporting boundary but does not have data on water discharge for this facility.
- Operational – An airport includes the operation of mobile equipment within its reporting boundary but not for aircraft since these are operated by airlines.

Validation

This indicator is subject to automatic validation. The GRESB portal has built-in checks to review the values entered in the cells and a warning message might display if a potential error is detected. In case of a warning message, entities should review their data and ensure that the values entered are indeed correct. It is possible to add additional information in the text box below the indicator to provide investors with more context.

GRESB will conduct a review of quantitative data entered by participants for the 2023 Assessments in June 2023 and may reach out to participants via email if outliers are detected. The aim of this process is to help participants correct potential mistakes and enhance the overall quality and robustness of the dataset.

Evidence

It is optional to provide evidence of external review in the form of a third-party letter or certificate. Evidence will not be subject to manual validation for this indicator in 2023. Evidence can be provided by a hyperlink or through a document.

- **Hyperlink:** If a hyperlink (or deep link) is provided, ensure that the relevant page can be accessed within two steps.
- **Document upload:** Participants may upload several documents. When providing a document upload, it is mandatory to indicate where relevant information can be found within the document (e.g. for evidence relating to issue x, see section y on page z; for evidence relating to issue a, etc.).

Evidence should include:

- Proof of the existence of third-party review of the data;
- Clear indication that the reviewed data reflects the reported data;
- A description of the type of third-party review (checked, verified or assured) and the used assurance standard (if applicable);
- Proof that the data review applies to the entity.

Scoring

Materiality-based Scoring: This indicator applies materiality-based scoring. The materiality weighting for this indicator is determined by the materiality level of the 'Health and Safety: employees' issue in the GRESB Materiality Assessment (RC7).

The weighting of this indicator is determined by the materiality outcome of the issue, which is set at one of four levels:

- No relevance (unscored)
- Low relevance (unscored)
- Medium relevance (scored at medium weighting)
- High relevance (scored at high weighting)

Where an issue is of 'No relevance' or 'Low relevance' the indicator is not considered in scoring (i.e. it has a weighting of 0%). If an issue is of 'Medium relevance' the indicator counts towards the Performance Component score with 'standard' weighting. If an issue is of 'High relevance' the indicator counts towards the Performance Component score with higher than 'standard' weighting.

As a result, the weight of this indicator may differ for each participant based on its materiality profile. The weighting of the material (scored) indicators in the Performance Component is automatically redistributed to ensure that the Component retains its overall weighting of 60% of the Asset Assessment. For more details download the [GRESB Materiality & Scoring Tool](#).

Scoring of Metrics: This indicator is scored as a one-section indicator where evidence is optional. Only the metric in the performance table cells shaded in light green is used for scoring. The scored metrics for Health & Safety: Employees are "Lost Time Injury Frequency Rate (LTIFR)" and "Total Recordable Injury Frequency Rate (TRIFR)".

For the scored metrics only, all columns ("Reporting-year performance", "Reporting-year target" and "Future-year target") should be completed to obtain points as follows:

Lost Time Injury Frequency Rate (50% of HS1):

- 30% of the indicator score will be based on the reporting of a value in "Reporting-year performance" for LTIFR.

- 10% of the indicator score will be based on the reporting of a target in "Reporting-year target" LTIFR. For 2023, scoring is based on whether a target was set, not on whether the target was achieved.
- 10% of the indicator score will be based on the reporting of a target in "Future-year target" for LTIFR. For 2023, scoring will be based on whether a target was set, not on whether the entity is on track to achieve the target.

Total Recordable Injury Frequency Rate (50% of HS1):

- 30% of the indicator score will be based on the reporting of a value in "Reporting-year performance" for TRIFR.
- 10% of the indicator score will be based on the reporting of a target in "Reporting-year target" for TRIFR. For 2023, scoring is based on whether a target was set, not on whether the target was achieved.
- 10% of the indicator score will be based on the reporting of a target in "Future-year target" for TRIFR. For 2023, scoring will be based on whether a target was set, not on whether the entity is on track to achieve the target.

Reporting of external data review and exceptions are not scored in 2023.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Employee: Individual who is in an employment relationship with the entity, according to national law or its application.

Fatality: The death occurring in the current reporting period, arising from an injury or disease sustained or contracted.

Health and safety: Protecting the entity's stakeholders from harm or death due to injury or disease. Often, this is executed by developing policy, analyzing and controlling health and safety risks, providing training, and recording and investigating health and safety incidents.

Hours worked: The total number of hours worked by the workers in the entity, either employees or contractors, expressed in actual total hours. For example, a worker under a 40-hour contract working for four weeks has worked 160 hours in total.

Lost Time Injury: Any injury, arising in the course of work, that results in temporary or permanent time away from work. Includes fatalities, permanent disabilities and injuries that have led to absence from work.

Lost Time Injury Frequency Rate (LTIFR): The number of lost time injuries occurring in a workplace per million hours worked.

Lost time injuries / Total hours worked X 1,000,000

Near miss incident: An incident that had the potential to result in injury, but wherein no injury was sustained.

Recordable injury: Any injury, arising in the course of work, that is a Lost Time Injury or that has required medical treatment beyond first aid or that have led to cancer, chronic disease, fractured bones or punctured eardrums.

Total Recordable Injury Frequency Rate (TRIFR): The number of incidents per 100 full-time workers. To calculate TRIFR use the following formula:

Total recordable injuries / Total number of hours worked X 1,000,000

References

[European Agency for Safety and Health at Work](#)

[ILO - International Labour Standards on Occupational Safety and Health](#)

[USA OSHA - Using Leading Indicators](#)

Alignment with External Frameworks

[GRI Standards \(2018\) 403: Occupational Health & Safety](#)

Relevant UN Sustainable Development Goals

[SDG 8 - Decent Work and Economic Growth](#)

8.8 Protect labour rights and promote safe and secure working environments for all workers, including migrant workers, in particular women migrants, and those in precarious employment

[SDG 3-Good Health and Well-being](#)

HS2 Health & safety: contractors

Can the entity report on the health and safety performance of its contractors?

☐ Yes

		Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
Metrics	Units	2021	2022	2022	[enter year]
Fatalities	Number	Profiled 2021			
Last time injuries	Number	Profiled 2021			
Total recordable injuries	Number	Profiled 2021			
Near miss incidents	Number	Profiled 2021			
Hours worked	Number	Profiled 2021			

		Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
Metrics	Units	2021	2022	2022	[enter year]
Last time injury frequency rate (LTIFR)	Number/hrs * 1 million	Profiled 2021	Calculated		
Total recordable injury frequency rate (TRIFR)	Number/hrs * 1 million	Profiled 2021	Calculated		

External review

Has the data reported above been reviewed by an independent third party?

☐ Yes

☐ Externally checked

☐ Externally verified

Using

☐ Externally assured

Using

Please provide applicable evidence

UPLOAD or URL

Indicate where in the evidence the relevant information can be found

☐ No

Exceptions

Does the entity's data reported above cover all, and only, the facilities (as reported in RC3) and activities (RC4) for the entire reporting year (EC4)? (for reporting purposes only)

☐ Yes

☐ No

Please indicate which facilities, activities and/or time periods are additional or excluded from the data reported above

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

HS2

Scheme name

- AA1000AS
- Advanced technologies promotion Subsidy Scheme with Emission reduction Target (ASSET)
- Airport Carbon Accreditation (ACA) des Airports Council International Europe
- Alberta Specified Gas Emitters Regulation
- ASAE3000
- Attestation Standards established by the American Institute of Certified Public Accountants/AICPA (AT101)
- Australia National Greenhouse and Energy Regulations (NGER Act)
- California Mandatory GHG Reporting Regulations (also known as California Air Resources Board regulations)
- Canadian Institute of Chartered Accountants (CICA) Handbook: Assurance Section 5025
- Carbon Trust Standard
- Chicago Climate Exchange verification standard
- Climate Registry General Verification Protocol (also known as California Climate Action Registry (CCAR))
- Compagnie Nationale des Commissaires aux Comptes (CNCC)
- Corporate GHG Verification Guidelines from ERT
- DNV Verisustain Protocol/ Verification Protocol for Sustainability Reporting
- Earthcheck Certified
- Toitu carbonreduce (formerly CEMARS)
- ERM GHG Performance Data Assurance Methodology
- IDW PS 821: IDW Prüfungsstandard: Grundsätze ordnungsmäßiger Prüfung oder prüferischer Durchsicht von Berichten im Bereich der Nachhaltigkeit
- IDW AsS 821: IDW Assurance Standard: Generally Accepted Assurance Principles for the Audit or Review of Reports on Sustainability Issues
- ISAE 3000
- ISAE 3410, Assurance Engagements on Greenhouse Gas Statements
- ISO14064-3
- JVETS (Japanese Voluntary Emissions Trading Scheme) Guideline for verification
- Korean GHG and energy target management system
- NMX-SAA-14064-3-IMNC: Instituto Mexicano de Normalización y Certificación A.C
- RevR 6 Bestyrkande av hållbarhetsredovisning (RevR 6 Assurance of Sustainability)
- RevR6 Procedure for assurance of sustainability report from Far, the Swedish auditors professional body
- Saitama Prefecture Target-Setting Emissions Trading Program
- SGS Sustainability Report Assurance
- Spanish Institute of Registered Auditors (ICJCE)
- Standard 3810N Assurance engagements relating to sustainability reports of the Royal Netherlands Institute of Registered Accountants
- State of Israel Ministry of Environmental Protection, VERIFICATION OF GREENHOUSE GAS EMISSIONS AND EMISSIONS REDUCTION IN ISRAEL GUIDANCE DOCUMENT FOR CONDUCTING VERIFICATIONS, Process A.
- Swiss Climate CO2 label
- Thai Greenhouse Gas Management Organisation (TGO) Greenhouse Gas (GHG) Verification Protocol
- Tokyo Emissions Trading Scheme
- Verification under the EU Emissions Trading Scheme (EU ETS) Directive and EU ETS related national implementation laws
- Dutch Standard for Assurance assignments 3000A
- MOHURD Guidelines for Public Building Energy Audit
- ISO 50002 standard
- ISO 19011 standard
- SSAE 3000

Determined by materiality , S

Intent

The intent of this indicator is to assess health and safety performance associated with the entity's contractors. The health and safety of contractors is a common key performance indicator for infrastructure operators.

Requirements

Select Yes or No: If selecting "Yes", the entity must be actively tracking and reporting on all of the mandatory reporting metrics (indicated by the dark green cell outline).

Changes: The metrics "Lost time injury frequency rate (LTIFR)", "Total recordable injury frequency rate (TRIFR)" and "Hours worked" are now mandatory.

Performance Tables

Previous-year performance (2021): This column shows the reported performance for the previous year (e.g. calendar year 2021). If a metric is new or has changed substantially compared to last year's Assessment, or if there is no data available for the entity for the previous year, 'N/A' is shown.

It is not possible to edit any data into this column. As previous-year data is directly drawn from the 2022 GRESB Asset Assessment, it is not possible to amend erroneous data. If the previous-year data is incorrect (for example, a reporting error was made) the entity can use the open text box below the indicator to inform investors.

- **Lost time injury frequency rate (LTIFR)** = "Lost time injuries" / "Hours worked" * 1,000,000
- **Total recordable injury frequency rate (TRIFR)** = "Total recordable injuries" / "Hours worked" * 1,000,000

Reporting-year performance (2022): Enter data for performance during the reporting year for each metric. The metrics highlighted with a dark green border are mandatory. 'Zero' is an acceptable answer if it is true and accurate. If the entity cannot provide all of the mandatory data, it must select "No" for the overall indicator.

Reporting-year target (2022): Enter any targets that were applicable for the reporting year for each metric. Reporting-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- A target can be interpolated from a future-year target.
- A target (or the future-year target from which it is derived) must be formally adopted. This means that the entity must have set and communicated the target at least internally, and has implemented, or is preparing, actions to achieve the target.

Future-year targets: Enter the relevant year for which the targets are set at the top of the column and enter the future-year targets for each metric where available. Future-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- The future year for which the target is set should be reported in the top of the column under the header 'Future-year target'.
- A target must be formally adopted. This means that the entity must have set the target at least internally and has implemented or is preparing actions to achieve the target.
- The target must be set for any future year that is not the reporting year.

External review

Select Yes or No: If selecting "Yes", state whether the data submitted has been checked, verified or assured (select one option; the most detailed level of scrutiny to which the data was subjected). Participants should select the appropriate checkbox(es):

- **Externally checked:** should be selected when a third party has reviewed the data in a structured and consistent process.
- **Externally verified:** applies to instances where a third party has reviewed the data against an existing scheme. When this checkbox is ticked, participants should select the scheme name from the dropdown.
- **Externally assured:** applies to instances where a third party has reviewed the data against an existing scheme. When this checkbox is ticked, participants should select the scheme name from the dropdown.

GRESB does not require the selected standard to be specific to health and safety data. As such, a standard initially designed to verify/assure other types of ESG data can be selected as long as the same thoroughness and review criteria are applied to data reported in HS2.

Exceptions

Select Yes or No: GRESB is seeking to standardize the scope and boundaries of reporting to allow for more accurate benchmarking and to progressively move towards scoring of performance. If the scope of the data reported for this indicator does not exactly match the reporting scope (facilities, ancillary activities and time period) as reported in "Entity and Reporting Characteristics" (EC4, RC3, RC4), then answer 'No' to this question and describe these exceptions in the "Exceptions" text box.

Examples are:

- Temporal - A toll road includes data on energy consumption from its street lighting within its boundary but due to a data glitch, it lost this data for a two month period during the reporting year.
- Physical - A power plant includes a switchyard facility within its reporting boundary but does not have data on water discharge for this facility.
- Operational - An airport includes the operation of mobile equipment within its reporting boundary but not for aircraft since these are operated by airlines.

Validation

This indicator is subject to automatic validation. The GRESB portal has built-in checks to review the values entered in the cells and a warning message might display if a potential error is detected. In case of a warning message, entities should review their data and ensure that the values entered are indeed correct. It is possible to add additional information in the text box below the indicator to provide investors with more context.

GRESB will conduct a review of quantitative data entered by participants for the 2023 Assessments in June 2023 and may reach out to participants via email if outliers are detected. The aim of this process is to help participants correct potential mistakes and enhance the overall quality and robustness of the dataset.

Evidence

It is optional to provide evidence of external review in the form of a third-party letter or certificate. Evidence will not be subject to manual validation for this indicator in 2023. Evidence can be provided by a hyperlink or through a document.

- **Hyperlink:** If a hyperlink (or deep link) is provided, ensure that the relevant page can be accessed within two steps.
- **Document upload:** Participants may upload several documents. When providing a document upload, it is mandatory to indicate where relevant information can be found within the document (e.g. for evidence relating to issue x, see section y on page z; for evidence relating to issue a, etc.).

Evidence should include:

- Proof of the existence of third-party review of the data;
- Clear indication that the reviewed data reflects the reported data;
- A description of the type of third-party review (checked, verified or assured) and the used assurance standard (if applicable);
- Proof that the data review applies to the entity.

Scoring

Materiality-based Scoring: This indicator applies materiality-based scoring. The materiality weighting for this indicator is determined by the materiality level of the 'Health and Safety: contractors' issue in the GRESB Materiality Assessment (RC7).

The weighting of this indicator is determined by the materiality outcome of the issue, which is set at one of four levels:

- No relevance (unscored)
- Low relevance (unscored)
- Medium relevance (scored at medium weighting)
- High relevance (scored at high weighting)

Where an issue is of 'No relevance' or 'Low relevance' the indicator is not considered in scoring (i.e. it has a weighting of 0%). If an issue is of 'Medium relevance' the indicator counts towards the Performance Component score with 'standard' weighting. If an issue is of 'High relevance' the indicator counts towards the Performance Component score with higher than 'standard' weighting.

As a result, the weight of this indicator may differ for each participant based on its materiality profile. The weighting of the material (scored) indicators in the Performance Component is automatically redistributed to ensure that the Component retains its overall weighting of 60% of the Asset Assessment. For more details download the [GRESB Materiality & Scoring Tool](#).

Scoring of Metrics: This indicator is scored as a one-section indicator where evidence is optional. Only the metric in the performance table cells shaded in light green is used for scoring. The scored metrics for Health & Safety: Contractors are "Lost Time Injury Frequency Rate (LTIFR)" and "Total Recordable Injury Frequency Rate (TRIFR)".

For the scored metrics only, all columns ("Reporting-year performance", "Reporting-year target" and "Future-year target") should be completed to obtain points as follows:

Lost Time Injury Frequency Rate (50% of HS1):

- 30% of the indicator score will be based on the reporting of a value in "Reporting-year performance" for LTIFR.
- 10% of the indicator score will be based on the reporting of a target in "Reporting-year target" LTIFR. For 2023, scoring is based on whether a target was set, not on whether the target was achieved.
- 10% of the indicator score will be based on the reporting of a target in "Future-year target" for LTIFR. For 2023, scoring will be based on whether a target was set, not on whether the entity is on track to achieve the target.

Total Recordable Injury Frequency Rate (50% of HS1):

- 30% of the indicator score will be based on the reporting of a value in "Reporting-year performance" for TRIFR.
- 10% of the indicator score will be based on the reporting of a target in "Reporting-year target" for TRIFR. For 2023, scoring is based on whether a target was set, not on whether the target was achieved.
- 10% of the indicator score will be based on the reporting of a target in "Future-year target" for TRIFR. For 2023, scoring will be based on whether a target was set, not on whether the entity is on track to achieve the target.

Reporting of external data review and exceptions are not scored in 2023.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Contractor: Person or organization working onsite or offsite on behalf of an entity. A contractor can contract their own workers directly, or contract subcontractors or independent contractors. Suppliers are not considered contractors for the purpose of this indicator.

Fatality: Any deaths that occurred during or as a result of a disease or injury that occurred at or through work.

Health and safety: Protecting the entity's stakeholders from harm or death due to injury or disease. Often, this is executed by developing policy, analyzing and controlling health and safety risks, providing training, and recording and investigating health and safety incidents.

Lost Time Injury: Any injury, arising in the course of work, that results in temporary or permanent time away from work. Includes fatalities, permanent disabilities and injuries that have led to absence from work.

Lost Time Injury Frequency Rate (LTIFR): The number of lost time injuries occurring in a workplace per million hours worked.

Lost time injuries / Total hours worked X 1,000,000

Recordable injury: Any injury, arising in the course of work, that is a Lost Time Injury or that has required medical treatment beyond first aid or that have led to cancer, chronic disease, fractured bones or punctured eardrums.

Total Recordable Injury Frequency Rate (TRIFR): The number of incidents per 100 full-time workers. To calculate TRIFR use the following formula:

Total recordable injuries / Total number of hours worked X 1,000,000

References

[European Agency for Safety and Health at Work](#)

[ILO - International Labour Standards on Occupational Safety and Health](#)

[USA OSHA - Using Leading Indicators](#)

Alignment with External Frameworks

[GRI Standards \(2018\) 403: Occupational Health & Safety](#)

Relevant UN Sustainable Development Goals

[SDG 8 - Decent Work and Economic Growth](#)

8.8 Protect labour rights and promote safe and secure working environments for all workers, including migrant workers, in particular women migrants, and those in precarious employment

[SDG 3-Good Health and Well-being](#)

HS3 Health & safety: users

Can the entity report on the health and safety performance of its users?

☐ Yes

Metrics	Units	Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
		2021	2022	2022	[enter year]
Fatalities	Number	Pre-filled 2021			
Total recordable injuries	Number	Pre-filled 2021			

External review

Has the data reported above been reviewed by an independent third party?

☐ Yes

☐ Externally checked

☐ Externally verified

Using

☐ Externally assured

Using

Please provide applicable evidence

UPLOAD or URL _____

Indicate where in the evidence the relevant information can be found _____

☐ No

Exceptions

Does the entity's data reported above cover all, and only, the facilities (as reported in RC3) and activities (RC4) for the entire reporting year (EC4)? (for reporting purposes only)

☐ Yes

☐ No

Please indicate which facilities, activities and/or time periods are additional or excluded from the data reported above

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

HS3

Scheme name

- AA1000AS
- Advanced technologies promotion Subsidy Scheme with Emission reduction Target (ASSET)
- Airport Carbon Accreditation (ACA) des Airports Council International Europe
- Alberta Specified Gas Emitters Regulation
- ASAE3000
- Attestation Standards established by the American Institute of Certified Public Accountants/AICPA (AT101)
- Australia National Greenhouse and Energy Regulations (NGER Act)
- California Mandatory GHG Reporting Regulations (also known as California Air Resources Board regulations)
- Canadian Institute of Chartered Accountants (CICA) Handbook: Assurance Section 5025
- Carbon Trust Standard
- Chicago Climate Exchange verification standard
- Climate Registry General Verification Protocol (also known as California Climate Action Registry (CCAR))
- Compagnie Nationale des Commissaires aux Comptes (CNCC)
- Corporate GHG Verification Guidelines from ERT
- DNV Verisustain Protocol/ Verification Protocol for Sustainability Reporting
- Earthcheck Certified
- Toitu carbonreduce (formerly CEMARS)
- ERM GHG Performance Data Assurance Methodology
- IDW PS 821: IDW Prüfungsstandard: Grundsätze ordnungsmäßiger Prüfung oder prüferischer Durchsicht von Berichten im Bereich der Nachhaltigkeit
- IDW AsS 821: IDW Assurance Standard: Generally Accepted Assurance Principles for the Audit or Review of Reports on Sustainability Issues
- ISAE 3000
- ISAE 3410, Assurance Engagements on Greenhouse Gas Statements
- ISO14064-3
- JVETS (Japanese Voluntary Emissions Trading Scheme) Guideline for verification
- Korean GHG and energy target management system
- NMX-SAA-14064-3-IMNC: Instituto Mexicano de Normalización y Certificación A.C
- RevR 6 Bestyrkande av hållbarhetsredovisning (RevR 6 Assurance of Sustainability)
- RevR6 Procedure for assurance of sustainability report from Far, the Swedish auditors professional body
- Saitama Prefecture Target-Setting Emissions Trading Program
- SGS Sustainability Report Assurance
- Spanish Institute of Registered Auditors (ICJCE)
- Standard 3810N Assurance engagements relating to sustainability reports of the Royal Netherlands Institute of Registered Accountants
- State of Israel Ministry of Environmental Protection, VERIFICATION OF GREENHOUSE GAS EMISSIONS AND EMISSIONS REDUCTION IN ISRAEL GUIDANCE DOCUMENT FOR CONDUCTING VERIFICATIONS, Process A.
- Swiss Climate CO2 label
- Thai Greenhouse Gas Management Organisation (TGO) Greenhouse Gas (GHG) Verification Protocol
- Tokyo Emissions Trading Scheme
- Verification under the EU Emissions Trading Scheme (EU ETS) Directive and EU ETS related national

- implementation laws
- Dutch Standard for Assurance assignments 3000A
- MOHURD Guidelines for Public Building Energy Audit
- ISO 50002 standard
- ISO 19011 standard
- SSAE 3000

Determined by materiality , S

Intent

The intent of this indicator is to assess health and safety performance associated with the entity's users. The health and safety of users is a common key performance indicator for infrastructure operators.

Requirements

Select Yes or No: If selecting "Yes", the entity must be actively tracking and reporting on all of the mandatory reporting metrics (indicated by the dark green cell outline).

Performance Tables

Previous-year performance (2021): This column shows the reported performance for the previous year (e.g. calendar year 2021). If a metric is new or has changed substantially compared to last year's Assessment, or if there is no data available for the entity for the previous year, 'N/A' is shown.

It is not possible to edit any data into this column. As previous-year data is directly drawn from the 2022 GRESB Asset Assessment, it is not possible to amend erroneous data. If the previous-year data is incorrect (for example, a reporting error was made) the entity can use the open text box below the indicator to inform investors.

Reporting-year performance (2022): Enter data for performance during the reporting year for each metric. The metrics highlighted with a dark green border are mandatory. 'Zero' is an acceptable answer if it is true and accurate. If the entity cannot provide all of the mandatory data, it must select "No" for the overall indicator.

Reporting-year target (2022): Enter any targets that were applicable for the reporting year for each metric. Reporting-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- A target can be interpolated from a future-year target.
- A target (or the future-year target from which it is derived) must be formally adopted. This means that the entity must have set and communicated the target at least internally, and has implemented, or is preparing, actions to achieve the target.

Future-year targets: Enter the relevant year for which the targets are set at the top of the column and enter the future-year targets for each metric where available. Future-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- The future year for which the target is set should be reported in the top of the column under the header 'Future-year target'.
- A target must be formally adopted. This means that the entity must have set the target at least internally and has implemented or is preparing actions to achieve the target.
- The target must be set for any future year that is not the reporting year.

External review

Select Yes or No: If selecting "Yes", state whether the data submitted has been checked, verified or assured (select one option; the most detailed level of scrutiny to which the data was subjected).

Participants should select the appropriate checkbox(es):

- **Externally checked:** should be selected when a third party has reviewed the data in a structured and consistent process.
- **Externally verified:** applies to instances where a third party has reviewed the data against an existing scheme. When this checkbox is ticked, participants should select the scheme name from the dropdown.
- **Externally assured:** applies to instances where a third party has reviewed the data against an existing scheme. When this checkbox is ticked, participants should select the scheme name from the dropdown.

GRESB does not require the selected standard to be specific to health and safety data. As such, a standard initially designed to verify/assure other types of ESG data can be selected as long as the same thoroughness and review criteria are applied to data reported in HS3.

Exceptions

Select Yes or No: GRESB is seeking to standardize the scope and boundaries of reporting to allow for more accurate benchmarking and to progressively move towards scoring of performance. If the

scope of the data reported for this indicator does not exactly match the reporting scope (facilities, ancillary activities and time period) as reported in "Entity and Reporting Characteristics" (EC4, RC3, RC4), then answer 'No' to this question and describe these exceptions in the "Exceptions" text box.

Examples are:

- Temporal - A toll road includes data on energy consumption from its street lighting within its boundary but due to a data glitch, it lost this data for a two month period during the reporting year.
- Physical - A power plant includes a switchyard facility within its reporting boundary but does not have data on water discharge for this facility.
- Operational - An airport includes the operation of mobile equipment within its reporting boundary but not for aircraft since these are operated by airlines.

Validation

This indicator is subject to automatic validation. The GRESB portal has built-in checks to review the values entered in the cells and a warning message might display if a potential error is detected. In case of a warning message, entities should review their data and ensure that the values entered are indeed correct. It is possible to add additional information in the text box below the indicator to provide investors with more context.

GRESB will conduct a review of quantitative data entered by participants for the 2023 Assessments in June 2023 and may reach out to participants via email if outliers are detected. The aim of this process is to help participants correct potential mistakes and enhance the overall quality and robustness of the dataset.

Evidence

It is optional to provide evidence of external review in the form of a third-party letter or certificate. Evidence will not be subject to manual validation for this indicator in 2023. Evidence can be provided by a hyperlink or through a document.

- **Hyperlink:** If a hyperlink (or deep link) is provided, ensure that the relevant page can be accessed within two steps.
- **Document upload:** Participants may upload several documents. When providing a document upload, it is mandatory to indicate where relevant information can be found within the document (e.g. for evidence relating to issue x, see section y on page z; for evidence relating to issue a, etc.).

Evidence should include:

- Proof of the existence of third-party review of the data;
- Clear indication that the reviewed data reflects the reported data;
- A description of the type of third-party review (checked, verified or assured) and the used assurance standard (if applicable);
- Proof that the data review applies to the entity.

Scoring

Materiality-based Scoring: This indicator applies materiality-based scoring. The materiality weighting for this indicator is determined by the materiality level of the 'Health and Safety: users' issue in the GRESB Materiality Assessment (RC7).

The weighting of this indicator is determined by the materiality outcome of the issue, which is set at one of four levels:

- No relevance (unscored)
- Low relevance (unscored)
- Medium relevance (scored at medium weighting)
- High relevance (scored at high weighting)

Where an issue is of 'No relevance' or 'Low relevance' the indicator is not considered in scoring (i.e. it has a weighting of 0%). If an issue is of 'Medium relevance' the indicator counts towards the Performance Component score with 'standard' weighting. If an issue is of 'High relevance' the indicator counts towards the Performance Component score with higher than 'standard' weighting.

As a result, the weight of this indicator may differ for each participant based on its materiality profile. The weighting of the material (scored) indicators in the Performance Component is automatically redistributed to ensure that the Component retains its overall weighting of 60% of the Asset Assessment. For more details download the [GRESB Materiality & Scoring Tool](#).

Scoring of Metrics: This indicator is scored as a one-section indicator where evidence is optional. Only the metric in the performance table cells shaded in light green is used for scoring. The only

scored metric for Health & Safety: Users is "Total recordable injuries".

For the scored metric only, all columns ("Reporting-year performance", "Reporting-year target" and "Future-year target") should be completed to obtain points as follows:

- 60% of the indicator score will be based on the reporting of a value in "Reporting-year performance".
- 20% of the indicator score will be based on the reporting of a target in "Reporting-year target". For 2023, scoring is based on whether a target was set, not on whether the target was achieved.
- 20% of the indicator score will be based on the reporting of a target in "Future-year target". For 2023, scoring will be based on whether a target was set, not on whether the entity is on track to achieve the target.

Reporting of external data review and exceptions are not scored in 2023.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Fatality: Any deaths that occurred during or as a result of a disease or injury that occurred at or through work.

Health and safety: Protecting the entity's stakeholders from harm or death due to injury or disease. Often, this is executed by developing policy, analyzing and controlling health and safety risks, providing training, and recording and investigating health and safety incidents.

Recordable injury: Any injury, arising in the course of work, that is a Lost Time Injury or that has required medical treatment beyond first aid or that have led to cancer, chronic disease, fractured bones or punctured eardrums.

User: Users are people that interact physically with the asset when they use its services.

References

[European Agency for Safety and Health at Work](#)

[ILO - International Labour Standards on Occupational Safety and Health](#)

[USA OSHA - Using Leading Indicators](#)

Alignment with External Frameworks

[GRI Standards \(2018\) 403: Occupational Health & Safety](#)

Relevant UN Sustainable Development Goals

[SDG 3 - Good Health and Well-being](#)

3.6 By 2020, halve the number of global deaths and injuries from road traffic accidents

[SDG 11 - Sustainable Cities and Communities](#)

11.2 By 2030, provide access to safe, affordable, accessible and sustainable transport systems for all, improving road safety, notably by expanding public transport, with special attention to the needs of those in vulnerable situations, women, children, persons with disabilities and older persons

HS4 Health & safety: community

Can the entity report on the health and safety performance of its local community?

☐ Yes

Metrics	Units	Previous-year performance	Reporting-year performance	Reporting-year target	Future-year target
		2021	2022	2022	[enter year]
Fatalities	Number	Profiled 2021			
Total recordable injuries	Number	Profiled 2021			

External review

Has the data reported above been reviewed by an independent third party?

☐ Yes

☐ Externally checked

☐ Externally verified

Using

☐ Externally assured

Using

Please provide applicable evidence

UPLOAD or URL

Indicate where in the evidence the relevant information can be found

☐ No

Exceptions

Does the entity's data reported above cover all, and only, the facilities (as reported in RC3) and activities (RC4) for the entire reporting year (EC4)? (for reporting purposes only)

☐ Yes

☐ No

Indicate which facilities, activities and/or time periods are additional or excluded from the data reported above

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

HS4

Scheme name

- AA1000AS
- Advanced technologies promotion Subsidy Scheme with Emission reduction Target (ASSET)
- Airport Carbon Accreditation (ACA) des Airports Council International Europe
- Alberta Specified Gas Emitters Regulation
- ASAE3000
- Attestation Standards established by the American Institute of Certified Public Accountants/AICPA (AT101)
- Australia National Greenhouse and Energy Regulations (NGER Act)
- California Mandatory GHG Reporting Regulations (also known as California Air Resources Board regulations)
- Canadian Institute of Chartered Accountants (CICA) Handbook: Assurance Section 5025
- Carbon Trust Standard
- Chicago Climate Exchange verification standard
- Climate Registry General Verification Protocol (also known as California Climate Action Registry (CCAR))
- Compagnie Nationale des Commissaires aux Comptes (CNCC)
- Corporate GHG Verification Guidelines from ERT
- DNV Verisustain Protocol/ Verification Protocol for Sustainability Reporting
- Earthcheck Certified
- Toitu carbonreduce (formerly CEMARS)
- ERM GHG Performance Data Assurance Methodology
- IDW PS 821: IDW Prüfungsstandard: Grundsätze ordnungsmäßiger Prüfung oder prüferischer Durchsicht von Berichten im Bereich der Nachhaltigkeit
- IDW AsS 821: IDW Assurance Standard: Generally Accepted Assurance Principles for the Audit or Review of Reports on Sustainability Issues
- ISAE 3000
- ISAE 3410, Assurance Engagements on Greenhouse Gas Statements
- ISO14064-3
- JVETS (Japanese Voluntary Emissions Trading Scheme) Guideline for verification
- Korean GHG and energy target management system
- NMX-SAA-14064-3-IMNC: Instituto Mexicano de Normalización y Certificación A.C
- RevR 6 Bestyrkande av hållbarhetsredovisning (RevR 6 Assurance of Sustainability)
- RevR6 Procedure for assurance of sustainability report from Far, the Swedish auditors professional body
- Saitama Prefecture Target-Setting Emissions Trading Program
- SGS Sustainability Report Assurance
- Spanish Institute of Registered Auditors (ICJCE)
- Standard 3810N Assurance engagements relating to sustainability reports of the Royal Netherlands Institute of Registered Accountants

- State of Israel Ministry of Environmental Protection, VERIFICATION OF GREENHOUSE GAS EMISSIONS AND EMISSIONS REDUCTION IN ISRAEL GUIDANCE DOCUMENT FOR CONDUCTING VERIFICATIONS, Process A.
- Swiss Climate CO2 label
- Thai Greenhouse Gas Management Organisation (TGO) Greenhouse Gas (GHG) Verification Protocol
- Tokyo Emissions Trading Scheme
- Verification under the EU Emissions Trading Scheme (EU ETS) Directive and EU ETS related national implementation laws
- Dutch Standard for Assurance assignments 3000A
- MOHURD Guidelines for Public Building Energy Audit
- ISO 50002 standard
- ISO 19011 standard
- SSAE 3000

Determined by materiality , S

Intent

The intent of this indicator is to assess health and safety performance associated with the entity's community. The health and safety of the community is a common key performance indicator for infrastructure operators.

Requirements

Select Yes or No: If selecting "Yes", the entity must be actively tracking and reporting on all of the mandatory reporting metrics (indicated by the dark green cell outline).

Performance Tables

Previous-year performance (2021): This column shows the reported performance for the previous year (e.g. calendar year 2021). If a metric is new or has changed substantially compared to last year's Assessment, or if there is no data available for the entity for the previous year, 'N/A' is shown.

It is not possible to edit any data into this column. As previous-year data is directly drawn from the 2022 GRESB Asset Assessment, it is not possible to amend erroneous data. If the previous-year data is incorrect (for example, a reporting error was made) the entity can use the open text box below the indicator to inform investors.

Reporting-year performance (2022): Enter data for performance during the reporting year for each metric. The metrics highlighted with a dark green border are mandatory. 'Zero' is an acceptable answer if it is true and accurate. If the entity cannot provide all of the mandatory data, it must select "No" for the overall indicator.

Reporting-year target (2022): Enter any targets that were applicable for the reporting year for each metric. Reporting-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- A target can be interpolated from a future-year target.
- A target (or the future-year target from which it is derived) must be formally adopted. This means that the entity must have set and communicated the target at least internally, and has implemented, or is preparing, actions to achieve the target.

Future-year targets: Enter the relevant year for which the targets are set at the top of the column and enter the future-year targets for each metric where available. Future-year targets are optional to report; if the entity has not set a target for a metric, it should leave the cell blank.

- The future year for which the target is set should be reported in the top of the column under the header 'Future-year target'.
- A target must be formally adopted. This means that the entity must have set the target at least internally and has implemented or is preparing actions to achieve the target.
- The target must be set for any future year that is not the reporting year.

External review

Select Yes or No: If selecting "Yes", state whether the data submitted has been checked, verified or assured (select one option; the most detailed level of scrutiny to which the data was subjected). Participants should select the appropriate checkbox(es):

- **Externally checked:** should be selected when a third party has reviewed the data in a structured and consistent process.
- **Externally verified:** applies to instances where a third party has reviewed the data against an existing scheme. When this checkbox is ticked, participants should select the scheme name from the dropdown.
- **Externally assured:** applies to instances where a third party has reviewed the data against an existing scheme. When this checkbox is ticked, participants should select the scheme name from the dropdown.

GRESB does not require the selected standard to be specific to health and safety data. As such, a standard initially designed to verify/assure other types of ESG data can be selected as long as the

same thoroughness and review criteria are applied to data reported in HS4.

Exceptions

Select Yes or No: GRESB is seeking to standardize the scope and boundaries of reporting to allow for more accurate benchmarking and to progressively move towards scoring of performance. If the scope of the data reported for this indicator does not exactly match the reporting scope (facilities, ancillary activities and time period) as reported in "Entity and Reporting Characteristics" (EC4, RC3, RC4), then answer 'No' to this question and describe these exceptions in the "Exceptions" text box.

Examples are:

- Temporal - A toll road includes data on energy consumption from its street lighting within its boundary but due to a data glitch, it lost this data for a two month period during the reporting year.
- Physical - A power plant includes a switchyard facility within its reporting boundary but does not have data on water discharge for this facility.
- Operational - An airport includes the operation of mobile equipment within its reporting boundary but not for aircraft since these are operated by airlines.

Validation

This indicator is subject to automatic validation. The GRESB portal has built-in checks to review the values entered in the cells and a warning message might display if a potential error is detected. In case of a warning message, entities should review their data and ensure that the values entered are indeed correct. It is possible to add additional information in the text box below the indicator to provide investors with more context.

GRESB will conduct a review of quantitative data entered by participants for the 2023 Assessments in June 2023 and may reach out to participants via email if outliers are detected. The aim of this process is to help participants correct potential mistakes and enhance the overall quality and robustness of the dataset.

Evidence

It is optional to provide evidence of external review in the form of a third-party letter or certificate. Evidence will not be subject to manual validation for this indicator in 2023. Evidence can be provided by a hyperlink or through a document.

- **Hyperlink:** If a hyperlink (or deep link) is provided, ensure that the relevant page can be accessed within two steps.
- **Document upload:** Participants may upload several documents. When providing a document upload, it is mandatory to indicate where relevant information can be found within the document (e.g. for evidence relating to issue x, see section y on page z; for evidence relating to issue a, etc.).

Evidence should include:

- Proof of the existence of third-party review of the data;
- Clear indication that the reviewed data reflects the reported data;
- A description of the type of third-party review (checked, verified or assured) and the used assurance standard (if applicable);
- Proof that the data review applies to the entity.

Scoring

Materiality-based Scoring: This indicator applies materiality-based scoring. The materiality weighting for this indicator is determined by the materiality level of the 'Health and Safety: community' issue in the GRESB Materiality Assessment (RC7).

The weighting of this indicator is determined by the materiality outcome of the issue, which is set at one of four levels:

- No relevance (unscored)
- Low relevance (unscored)
- Medium relevance (scored at medium weighting)
- High relevance (scored at high weighting)

Where an issue is of 'No relevance' or 'Low relevance' the indicator is not considered in scoring (i.e. it has a weighting of 0%). If an issue is of 'Medium relevance' the indicator counts towards the Performance Component score with 'standard' weighting. If an issue is of 'High relevance' the indicator counts towards the Performance Component score with higher than 'standard' weighting.

As a result, the weight of this indicator may differ for each participant based on its materiality profile. The weighting of the material (scored) indicators in the Performance Component is automatically

redistributed to ensure that the Component retains its overall weighting of 60% of the Asset Assessment. For more details download the [GRESB Materiality & Scoring Tool](#).

Scoring of Metrics: This indicator is scored as a one-section indicator where evidence is optional. Only the metric in the performance table cells shaded in light green is used for scoring. The only scored metric for Health & Safety: Community is "Total recordable injuries".

For the scored metric only, all columns ("Reporting-year performance", "Reporting-year target" and "Future-year target") should be completed to obtain points as follows:

- 60% of the indicator score will be based on the reporting of a value in "Reporting-year performance".
- 20% of the indicator score will be based on the reporting of a target in "Reporting-year target". For 2023, scoring is based on whether a target was set, not on whether the target was achieved.
- 20% of the indicator score will be based on the reporting of a target in "Future-year target". For 2023, scoring will be based on whether a target was set, not on whether the entity is on track to achieve the target.

Reporting of external data review and exceptions are not scored in 2023.

[Click here for the Asset Assessment Scoring Document](#).

Terminology

Community: Persons or groups of people living and/or working in any areas that are economically, socially or environmentally impacted (positively or negatively) by the operations.

Fatality: Any deaths that occurred during or as a result of a disease or injury that occurred at or through work.

Recordable injury: Any injury, arising in the course of work, that is a Lost Time Injury or that has required medical treatment beyond first aid or that have led to cancer, chronic disease, fractured bones or punctured eardrums.

References

[European Agency for Safety and Health at Work](#)

[ILO - International Labour Standards on Occupational Safety and Health](#)

[USA OSHA - Using Leading Indicators](#)

Alignment with External Frameworks

[GRI Standards \(2018\) 403: Occupational Health & Safety](#)

Relevant UN Sustainable Development Goals

[SDG 3 - Good Health and Well-being](#)

3.6 By 2020, halve the number of global deaths and injuries from road traffic accidents

[SDG 11 - Sustainable Cities and Communities](#)

11.2 By 2030, provide access to safe, affordable, accessible and sustainable transport systems for all, improving road safety, notably by expanding public transport, with special attention to the needs of those in vulnerable situations, women, children, persons with disabilities and older persons



Performance: Employees

The intent of this Aspect is to assess the entity's ESG performance in relation to its employees in terms of engagement and diversity and inclusion.

Employees

2022 Indicator

EM1 Employee engagement

Does the entity engage with its employees through training or satisfaction monitoring?

☐ Yes

Does the entity provide training and development for employees?

☐ Yes

Average amount spent per FTE on training and development (using the currency as given in RC1)

Percentage of employees who received professional training in the reporting year

Percentage of employees who received ESG-related training in the reporting year

The ESG-related training focuses on the following elements (multiple answers possible)

☐ Environmental issues

☐ Social issues

☐ Governance issues

☐ No

Has the entity undertaken employee satisfaction surveys within the last three years?

☐ Yes

The survey is undertaken (multiple answers possible):

☐ Internally

Percentage of employees covered: _____%

Survey response rate: _____%

☐ By an independent third party

Percentage of employees covered: _____%

Survey response rate: _____%

Does the survey include quantitative metrics?

☐ Yes

Metrics include:

☐ Net Promoter Score

☐ Overall satisfaction score

☐ Other: _____

☐ No

☐ No

Exceptions

Does the entity's data reported above cover all, and only, the facilities (as reported in RC3) and activities (RC4) for the entire reporting year (EC4)? (for reporting purposes only)

☐ Yes

☐ No

Indicate which facilities, activities and/or time periods are additional or excluded from the data reported above

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

EM1

Determined by materiality , S

Intent

The intent of this indicator is to assess the coverage and scope of the entity's engagement with its employees through training and satisfaction surveys.

ESG training reflects the entity's commitment to building its employees' capacity to manage complex ESG issues. A more skilled and aware workforce enhances the entity's human capital and may help to improve employee satisfaction. Employee training and development contribute to improved business performance.

Employee satisfaction surveys help organizations understand critical issues within the business, engage with their staff and increase employee satisfaction, which may contribute to improving retention rates and overall productivity. Using widely applied employee satisfaction surveys should be translated into easily interpretable metrics that can help analyze and compare the outcomes, despite the many variations between firms.

Requirements

Select Yes or No: If selecting "Yes", select all applicable checkbox(es).

Employee training: Provide the percentages for the number of employees that received training out of the total number of employees during the reporting year. The percentage of employees covered should be based on Full Time Equivalents (FTE) or headcount. Answers should be applicable at the entity, operator and/or manager level.

- Employees receiving professional training: Number of employees receiving training / Total number of employees x 100
- Employees receiving ESG training: Number of employees receiving ESG-specific training / Total number of employees x 100

Examples of ESG-related training include, but are not limited to, training on environmental awareness, health and safety, handling of hazardous materials, data confidentiality or code of conduct.

Employee satisfaction surveys: Indicate what percentage of employees was surveyed during the last three years. The percentage of employees covered should be based on Full Time Equivalents (FTE) or headcount. If the number of employees changed during the reporting year, the percentage should be calculated based on the average number.

The response rate is the percentage of employees that received and completed the survey, compared to the total number of employees that received the survey. For example, if the survey was sent to 100 employees and 40 responded, the response rate would be 40%.

The entity can indicate what quantitative metrics were used for the survey. It is possible to report using the 'other' answer option. Ensure that the 'other' answer provided is not a duplicate or subset of another option.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Exceptions

Select Yes or No: GRESB is seeking to standardize the scope and boundaries of reporting to allow for more accurate benchmarking and to progressively move towards scoring of performance. If the scope of the data reported for this indicator does not exactly match the reporting scope (facilities, ancillary activities and time period) as reported in "Entity and Reporting Characteristics" (EC4, RC3, RC4), then answer 'No' to this question and describe these exceptions in the "Exceptions" text box.

Examples are:

- Temporal - A toll road includes data on energy consumption from its street lighting within its boundary but due to a data glitch, it lost this data for a two month period during the reporting year.
- Physical - A power plant includes a switchyard facility within its reporting boundary but does not have data on water discharge for this facility.
- Operational - An airport includes the operation of mobile equipment within its reporting boundary but not for aircraft since these are operated by airlines.

Validation

The 'other' answer provided will be subject to manual validation.

Other: Add a response that applies to the entity but is not already listed. Ensure that the 'other' answer provided is not a duplicate or subset of another option (e.g. "recycling" when "Waste" is selected). It is possible to report multiple 'other' answers. It is possible to report multiple 'other' answers. If multiple 'other' answers are accepted, only one will be counted towards scoring.

Scoring

Materiality-based Scoring: This indicator applies materiality-based scoring. The materiality weighting for this indicator is determined by the materiality level of the 'Employee engagement' issue in the GRESB Materiality Assessment (RC7).

The weighting of this indicator is determined by the materiality outcome of the issue, which is set at one of four levels:

- No relevance (unscored)
- Low relevance (unscored)
- Medium relevance (scored at medium weighting)
- High relevance (scored at high weighting)

Where an issue is of 'No relevance' or 'Low relevance' the indicator is not considered in scoring (i.e. it has a weighting of 0%). If an issue is of 'Medium relevance' the indicator counts towards the Performance Component score with 'standard' weighting. If an issue is of 'High relevance' the indicator counts towards the Performance Component score with higher than 'standard' weighting.

As a result, the weight of this indicator may differ for each participant based on its materiality profile. The weighting of the material (scored) indicators in the Performance Component is automatically redistributed to ensure that the Component retains its overall weighting of 60% of the Asset Assessment. For more details download the [GRESB Materiality & Scoring Tool](#).

Scoring of Metrics: This indicator is scored as a one section indicator consisting of a checklist of elements. Evidence is not required.

Fractional points are awarded for the options selected and then aggregated to calculate the final fractional score. It is not necessary to select all checkboxes in order to obtain the maximum score for this indicator. The options are not all assigned equal weights; more points are awarded when the survey was completed by an external party and if the Net Promoter Score was used.

The second part of the indicator, employee satisfaction monitoring, has two elements that are scored – employee satisfaction survey (fractionally $\frac{2}{3}$ of this part) and using quantitative metrics within the survey ($\frac{1}{3}$). It is not necessary to select all options to achieve the maximum score. For the employee satisfaction survey, points are awarded for providing the percentage of employees covered by the survey for those undertaken internally or independently respectively. Full fractional score is obtained if the survey is undertaken by an independent third party versus internally. In regard to quantitative metrics (in the survey) full fractional score is obtained for using Net Promoter Score, with lesser score for other metrics.

Reporting of exceptions is not scored in 2023.

[Click here for the Asset Assessment Scoring Document.](#)

Terminology

Employee Satisfaction Survey: Survey measuring overall and work-specific employee satisfaction at the individual and organizational levels. The survey should directly address employee concerns and include the opportunity to provide recommendations for improvement.

Employee (s): Either the entity's employees or the organization's employees whose primary responsibilities include the operation or support of the entity.

Environmental issues: The impact on living and non-living natural systems, including land, air, water and ecosystems. This includes, but is not limited to, biodiversity, transport and product and service-related impacts, as well as environmental compliance and expenditures. Full reference to listed environmental issues can be found in Appendix 2.

ESG-specific training: Training related to environmental, social and governance (ESG) issues.

Governance issues: Governance structure and composition of the organization. This includes how the highest governance body is established and structured in support of the organization's purpose, and how this purpose relates to economic, environmental and social dimensions. Full reference to listed governance issues can be found in the Appendix 2.

Net Promoter Score: The Net Promoter Score® (NPS) is a customer loyalty metric developed by Bain & Company, Fred Reichheld, and Satmetrix.

Overall satisfaction score: An overarching metric in a satisfaction survey, with no prescribed scale, that measures how happy an employee or customer is with the entity and/or services provided.

Quantitative metric: Any measure or parameter that can be represented numerically.

Social issues: Concerns the impacts the organization has on the social systems within which it operates. Full reference to listed social issues can be found in Appendix 2.

Survey response rate: The proportion of submitted surveys as a percentage of the total number of people or organizations that received a request to complete a survey.

Training: A formal and structured training program addressing ESG-related issues and opportunities for action.

References

[Bain & Company, Introducing: The Net Promoter System®](#)

Alignment with External Frameworks

[SAM Corporate Sustainability Assessment \(CSA\) – 5.3.1 Training & Development Inputs](#)

[SAM Corporate Sustainability Assessment \(CSA\) – 5.4.4 Trend of Employee Engagement](#)

[GRI Standard 102-43: Approach to stakeholder engagement](#)

[GRI Standard 404-1: Average hours of training per year per employee](#)

Relevant UN Sustainable Development Goals

[SDG 8 – Decent Work and Economic Growth](#)

8.6 By 2020, substantially reduce the proportion of youth not in employment, education or training

[SDG 12 – Responsible Consumption and Production](#)

12.8 By 2030, ensure that people everywhere have the relevant information and awareness for sustainable development and lifestyles in harmony with nature

[SDG 13 – Climate Action](#)

EM2 Diversity, Equity, and Inclusion

Does the entity report on Diversity, Equity, and Inclusion?

☐ Yes

☐ Diversity of the entity's governance bodies

Select all diversity metrics (multiple answers possible)

☐ Age group distribution

☐ Board tenure

☐ Gender pay gap

☐ Gender ratio

Percentage of individuals that identify as:

Women: _____%

Men: _____%

☐ International background

☐ Racial diversity

☐ Socioeconomic background

☐ Diversity of the entity's employees

Select all diversity metrics (multiple answers possible)

☐ Age group distribution

Percentage of employees that are:

Under 30 years old: _____%

Between 30 and 50 years old: _____%

Over 50 years old: _____%

☐ Gender pay gap

%

☐ Gender ratio

Percentage of employees that identify as:

Women: _____%

Men: _____%

☐ International background

☐ Racial diversity

☐ Socioeconomic background

Exceptions

Does the entity's data reported above cover all, and only, the facilities (as reported in RC3) and activities (RC4) for the entire reporting year (EC4)? (for reporting purposes only)

☐ Yes

☐ No

Indicate which facilities, activities and/or time periods are additional or excluded from the data reported above

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

EM2

Determined by materiality , S

Intent

This indicator identifies the metrics used by the organization to monitor inclusion and diversity in governance bodies and at employee level. Diversity on boards has become a clear priority for investors and is considered to positively impact investment decisions and organizational competitiveness.

Requirements

Select Yes or No: If selecting "Yes", select all applicable checkbox(es).

Diversity measures: The percentages of all employees should be based on Full Time Equivalents (FTE) or headcount. Answers should be applicable at the entity, operator and/or manager level.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Exceptions

Select Yes or No: GRESB is seeking to standardize the scope and boundaries of reporting to allow for more accurate benchmarking and to progressively move towards scoring of performance. If the scope of the data reported for this indicator does not exactly match the reporting scope (facilities, ancillary activities and time period) as reported in "Entity and Reporting Characteristics" (EC4, RC3, RC4), then answer 'No' to this question and describe these exceptions in the "Exceptions" text box.

Examples are:

- Temporal - A toll road includes data on energy consumption from its street lighting within its boundary but due to a data glitch, it lost this data for a two month period during the reporting year.
- Physical - A toll road includes data on energy consumption from its street lighting within its boundary but due to a data glitch, it lost this data for a two month period during the reporting year.
- Operational - An airport includes the operation of mobile equipment within its reporting boundary but not for aircraft since these are operated by airlines.

Validation

This indicator is not subject to manual validation.

Scoring

Materiality-based Scoring: This indicator applies materiality-based scoring. The materiality weighting for this indicator is determined by the materiality level of the 'Inclusion and diversity' issue in the GRESB Materiality Assessment (RC7).

The weighting of this indicator is determined by the materiality outcome of the issue, which is set at one of four levels:

- No relevance (unscored)
- Low relevance (unscored)
- Medium relevance (scored at medium weighting)
- High relevance (scored at high weighting)

Where an issue is of 'No relevance' or 'Low relevance' the indicator is not considered in scoring (i.e. it has a weighting of 0%). If an issue is of 'Medium relevance' the indicator counts towards the Performance Component score with 'standard' weighting. If an issue is of 'High relevance' the indicator counts towards the Performance Component score with higher than 'standard' weighting.

As a result, the weight of this indicator may differ for each participant based on its materiality profile. The weighting of the material (scored) indicators in the Performance Component is automatically redistributed to ensure that the Component retains its overall weighting of 60% of the Asset Assessment. For more details download the [GRESB Materiality & Scoring Tool](#).

Scoring of Metrics: This indicator is scored as a one section indicator consisting of a checklist of elements. Evidence is not required. Fractional points are awarded for reporting values for:

- Gender ratio of governance bodies
- Gender ratio of all employees

Fractional points are aggregated to calculate the final fractional score. The options are assigned equal weights. Entities can only obtain maximum points for this indicator if they provide values for both the gender ratio of governance bodies and the gender ratio of all employees.

Reporting of exceptions is not scored in 2023.

[Click here for the Asset Assessment Scoring Document](#).

Terminology

Employee: Individual who is in an employment relationship with the entity, according to national law or its application.

Gender pay gap: Percentage difference of average hourly earnings between men and women.

Gender ratio: Proportion of one gender to another in a given population.

Governance body: Committee or board responsible for the strategic guidance of the organization, the effective monitoring of management, and the accountability of management to the broader organization and its stakeholders. Examples of governance bodies may include Board of Directors and Non-Executive Directors.

International background: The breakdown of nationalities of an organizations' workforce.

Socioeconomic background: Combined measure of sociological and economic background of a person. Examples of relevant metrics include, but are not limited to, income, education, employment, community safety, and social support.

References

[ILO - Equality and Discrimination](#)

Alignment with External Frameworks

[SAM Corporate Sustainability Assessment \(CSA\) - 3.1.4 Gender Diversity](#)

[EPRA Best Practices Recommendations on Sustainability Reporting 2017 - 5.1, Diversity-Employee gender diversity](#)

[EPRA Best Practices Recommendations on Sustainability Reporting 2017: 5.2, Diversity- Pay Gender pay ratio](#)

[GRI Standards 2016 - 102-22 - Composition of the highest governance body and its committees](#)

[GRI Standards 2016 - 405-1 - Diversity of governance bodies and employees](#)

Relevant UN Sustainable Development Goals

[SDG 5 - Gender Equality](#)

5.1 End all forms of discrimination against all women and girls everywhere

5.5 Ensure women's full and effective participation and equal opportunities for leadership at all levels of decision-making in political, economic and public life

[SDG 8 - Decent Work and Economic Growth](#)

8.5 By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value

SDG 10 - Reduced Inequalities

10.2 By 2030, empower and promote the social, economic and political inclusion of all, irrespective of age, sex, disability, race, ethnicity, origin, religion or economic or other status

10.3 Ensure equal opportunity and reduce inequalities of outcome, including by eliminating discriminatory laws, policies and practices and promoting appropriate legislation, policies and action in this regard



Performance: Customers

The intent of this Aspect is to assess the entity's ESG performance in relation to its customer satisfaction monitoring.

Customers

2022 Indicator

CU1 Customer satisfaction monitoring

Has the entity undertaken customer satisfaction surveys within the last three years?

☐ Yes

The survey is undertaken (multiple answers possible):

☐ Internally

Percentage of customers covered: _____%

Survey response rate: _____%

☐ By an independent third party

Percentage of customers covered: _____%

Survey response rate: _____%

Does the survey include quantitative metrics?

☐ Yes

Metrics include (multiple answers possible)

☐ Net Promoter Score

☐ Overall satisfaction score

☐ Satisfaction with communication

☐ Satisfaction with responsiveness

☐ Satisfaction with asset management

☐ Understanding customer needs

☐ Value for money

☐ Other: _____

☐ No

Exceptions

Does the entity's data reported above cover all, and only, the facilities (as reported in RC3) and activities (RC4) for the entire reporting year (EC4)? (for reporting purposes only)

☐ Yes

☐ No

Indicate which facilities, activities and/or time periods are additional or excluded from the data reported above

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

CU1

Determined by materiality, S

Intent

This indicator assesses whether and to what extent the organization engages with customers regarding their satisfaction with the services provided by the asset. Using consistently applied metrics can help analyze and compare the outcomes, despite the many variations between entities.

Requirements

Select Yes or No: If selecting "Yes", tick select all applicable checkbox(es).

Percentage of customers covered: The percentage of customers covered is based on the number of customers (e.g. organizations) that received the customer satisfaction survey during the reporting year. If the number of customers changed during the reporting year, use the number at the end of the reporting year. The denominator is the total number of customers in the reporting year.

Survey response rate: The percentage of customers that received and completed the survey, compared to the total number of customers that received the survey. For example, if the survey was sent to 100 customers and 40 responded, the response rate would be 40%.

Survey metrics: The entity can indicate what quantitative metrics were used for the survey. It is possible to report using the 'other' answer option. Ensure that the 'other' answer provided is not a duplicate or subset of another option.

Prefill: This indicator is similar to the one included in the 2022 Assessment and some sections have been prefilled from the 2022 Assessment. Review the response and/or evidence carefully.

Exceptions

Select Yes or No: GRESB is seeking to standardize the scope and boundaries of reporting to allow for more accurate benchmarking and to progressively move towards scoring of performance. If the scope of the data reported for this indicator does not exactly match the reporting scope (facilities, ancillary activities and time period) as reported in "Entity and Reporting Characteristics" (EC4, RC3, RC4), then answer 'No' to this question and describe these exceptions in the "Exceptions" text box.

Examples are:

- Temporal - A toll road includes data on energy consumption from its street lighting within its boundary but due to a data glitch, it lost this data for a two month period during the reporting year.
- Physical - A power plant includes a switchyard facility within its reporting boundary but does not have data on water discharge for this facility.
- Operational - An airport includes the operation of mobile equipment within its reporting boundary but not for aircraft since these are operated by airlines.

Validation

The 'other' answer provided will be subject to manual validation.

Other: Add a response that applies to the entity but is not already listed. Ensure that the 'other' answer provided is not a duplicate or subset of another option (e.g. "recycling" when "Waste" is selected). It is possible to report multiple 'other' answers. It is possible to report multiple 'other' answers. If multiple 'other' answers are accepted, only one will be counted towards scoring.

Scoring

Materiality-based Scoring: This indicator applies materiality-based scoring. The materiality weighting for this indicator is determined by the materiality level of the 'Customer satisfaction' issue in the GRESB Materiality Assessment (RC7).

The weighting of this indicator is determined by the materiality outcome of the issue, which is set at one of four levels:

- No relevance (unscored)
- Low relevance (unscored)
- Medium relevance (scored at medium weighting)
- High relevance (scored at high weighting)

Where an issue is of 'No relevance' or 'Low relevance' the indicator is not considered in scoring (i.e. it has a weighting of 0%). If an issue is of 'Medium relevance' the indicator counts towards the Performance Component score with 'standard' weighting. If an issue is of 'High relevance' the indicator counts towards the Performance Component score with higher than 'standard' weighting.

As a result, the weight of this indicator may differ for each participant based on its materiality profile. The weighting of the material (scored) indicators in the Performance Component is automatically redistributed to ensure that the Component retains its overall weighting of 60% of the Asset Assessment. For more details download the [GRESB Materiality & Scoring Tool](#).

Scoring of Metrics: This indicator is scored as a one section indicator consisting of a checklist of elements. Evidence is not required.

Fractional points are awarded for the options selected and then aggregated to calculate the final fractional score. It is not necessary to select all checkboxes in order to obtain the maximum score for this indicator. The options are not all assigned equal weights; more points are awarded when the survey was completed by an external party and if the Net Promoter Score was used.

Reporting of exceptions is not scored in 2023.

[Click here for the Asset Assessment Scoring Document](#).

Terminology

Customer satisfaction survey: A written survey conducted by the entity, or by a third party on its behalf, that gives the customer the opportunity to provide feedback on the services provided.

Net Promoter Score: The Net Promoter Score® (NPS) is a customer loyalty metric developed by Bain & Company, Fred Reichheld, and Satmetrix.

Overall satisfaction score: An overarching metric in a satisfaction survey, with no prescribed scale, that measures how happy an employee or customer is with the entity and/or services provided.

Quantitative metric: Any measure or parameter that can be represented numerically.

Survey response rate: The proportion of submitted surveys as a percentage of the total number of people or organizations that received a request to complete a survey.

References

Bain & Company, [Introducing: The Net Promoter System®](#)

Alignment with External Frameworks

[GRI General Disclosures 2021 - 2-29: Approach to stakeholder engagement](#)



Performance: Certifications & Awards

The intent of this Aspect is to assess the entity's achievement and/or maintenance of ESG-related certifications and awards. Certifications provide recognition for a certain level of ESG performance.

Certifications and Awards

2022 Indicator

CA1 Infrastructure certifications

Did the entity maintain or achieve asset-level certifications for ESG-related performance?

☐ Yes

List certifications achieved

Project name	Date of award	Certification scheme / sub-scheme	Phase
		Scheme / sub-scheme ▼	Phase ▼
+ Add a project			

UPLOAD or URL _____

Indicate where in the evidence the relevant information can be found _____

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

CA1

Scheme Name/Sub-scheme Name

A list of provisionally validated certification schemes is provided in Appendix of the Reference Guide.

Phase

- Planning and design
- Construction
- Operations

2.88 points , G

Intent

The intent of this indicator is to assess whether there has been any certified recognition for ESG performance. Certification of an entity's ESG performance provides robust assurance that is of interest to investors.

Requirements

Select Yes or No: If you select "Yes", provide at least one certification to complete the table.

List certifications received: Describe all ESG certifications achieved by the asset. For each of the certifications added to the table, it is mandatory to:

1. In column 1, "Project name", provide the name of the project, facility or asset that obtained the certification;
2. In column 2, "Date of award", provide the date the certification was awarded;

3. In column 3, "Certification scheme / subscheme", select the scheme/sub-scheme name from the dropdown menu. The list of validated certification schemes is provided in [Appendix 8](#) of the Reference Guide. If you wish to add a new scheme, please contact

[GRESB Helpdesk](#)

. Certifications that are added by GRESB to the existing list must fulfill the following requirements (More information available in [Appendix 9](#)):

- Infrastructure and ESG performance focused, and certified at asset-level.
 - The assessment process and criteria documents/information are available and robust.
 - The technical development of the scheme is overseen by a governance body.
 - The certification is based on a technical documentation review and/or on-site assessment.
 - The certification process is conducted by an independent and qualified professional.
4. In column 4, "Phase", select the phase of the project to which the certification applies.

Validation

The evidence provided will be subject to manual validation. The certification of ESG performance must be carried out by a third-party and may apply to the entity as a whole, or to any of its facilities.

Evidence

It is mandatory to provide evidence of certification. Evidence will be subject to manual validation for this indicator in 2022. Evidence can be provided by a hyperlink or through a document.

- **Hyperlink:** If a hyperlink (or deep link) is provided, ensure that the relevant page can be accessed within two steps.
- **Document upload:** Participants may upload several documents. When providing a document upload, it is mandatory to indicate where relevant information can be found within the document (e.g. for evidence relating to issue x, see section y on page z; for evidence relating to issue a, etc.).

Evidence should include:

- Proof that the certification applies to the entity;
- Proof of the award date of the certification.

Scoring

This indicator is scored as a one section indicator consisting of providing information in the table and adding supporting evidence.

Supporting evidence is mandatory to obtain points. Your answer will not be scored unless the hyperlink and/or the uploaded document is considered valid. Maximum points are awarded when a participant completes the table for at least one certification.

[Click here for the Asset Assessment Scoring Document](#).

References

Good practice example: [Link](#)

CA2 Awards

Did the entity receive awards for ESG-related actions, performance, or achievements? (for reporting purposes only)

☐ Yes

Information about third-party awards

Award name	Organization issuing award	Date of award	Basis for award
+ Add an award			

☐ No

Provide additional context for the answer provided (not validated, for reporting purposes only)

CA2

Not scored , G

Intent

The intent of this indicator is to assess third-party awards received by the entity for ESG management or performance. Awards provide a potentially useful indicator of entity performance. This indicator is not scored and is for reporting purposes only.

Requirements

Select Yes or No: If you select "Yes", provide at least one example to complete the table.

List certifications received: Describe all ESG awards achieved during the reporting year by completing the table as follows for each award:

1. In column 1, "Award name", provide the name of the award;
2. In column 2, "Organization issuing award", provide the name of the organization or body that issued the award;
3. In column 3, "Date of award", indicate when the award was obtained;
4. In column 4, "Basis for award", describe why the award was obtained, for which ESG issue(s) it was given and what part or aspect of the asset achieved the award.

Validation

This indicator is not subject to automatic or manual validation.

Evidence

It is optional to provide evidence of the award, such as in the form of a third-party letter or certificate. Evidence will not be subject to manual validation for this indicator in 2022. Evidence can be provided by a hyperlink or through a document.

- **Hyperlink:** If a hyperlink (or deep link) is provided, ensure that the relevant page can be accessed within two steps.
- **Document upload:** Participants may upload several documents. When providing a document upload, it is mandatory to indicate where relevant information can be found within the document (e.g. for evidence relating to issue x, see section y on page z; for evidence relating to issue a, etc.).

Evidence should include:

- The name of the award and the issuing body or organization;
- The date of the award;
- The basis for the award;
- Proof that the award applies to the entity.

The entity should provide sufficient information to allow investors to access case studies, research or other supplemental materials.

Scoring

This indicator is not scored.

[Click here for the Asset Assessment Scoring Document.](#)

Appendix 1

2023 Infrastructure GRESB Asset Assessment Changes

Process and Outcomes

2022 has been a transition year to establish the new GRESB Standards Development Process and for the GRESB Foundation to take on responsibility for setting the GRESB Standards. The key objectives for the 2023 Standards changes were to:

1. **Focus on the most pressing issues**, expressed by Stakeholders through the latest surveys and outlined in the GRESB vision, and identified as top priorities by the Foundation.
2. **Maximize the number of changes** that could be reasonably achieved in the 2023 Standards, given the shorter timeframe in 2022 to implement the new operating model.
3. **Minimize the possible disruptions** to participants and members, given the more limited scope this year to provide sufficient advance notice and allow them to adequately prepare and adjust to significant changes.
4. **Follow the new process**, to prioritize, design, formalize and validate the changes for the 2023 Standards.

Prioritization of ESG topics for 2023 Standards

In line with the process outlined in the new Standards Development Process (see the GRESB Standards Development Process), the GRESB Foundation work began with a series of meetings in Q2 2022 to conduct the strategic review and prioritization exercise of the key ESG themes identified as most material by the GRESB stakeholders. This year, the Foundation focused more specifically on the ESG Issues outlined in the [GRESB Vision](#).

Management Component

Indicator Level Changes

P01	Policies on environmental issues - Net Zero Policy Background and Purpose: Net Zero was consistently identified as a key topic throughout the prioritization process for the 2023 Standards. The GRESB Foundation deemed the existence of Net Zero policy an important element of this update, without imposing a single definition of Net Zero. As with other policies in the Standard, this change does not assess the content of the policy but instead rewards the internal commitment to Net Zero shown by establishing a policy. Description of Change: Incorporation of Net Zero as a new checkbox in the list of environmental issues covered by policies in PO1 Policy on environmental issues (see indicator below). Scoring Impact: All environmental issues deemed to be material to any entity on the list in PO1 result in a score. The total scoring weight of indicator PO1 is unchanged at 1.44 points. Having a Net Zero policy is material for all entities resulting in entities receiving a score for reporting such a policy. The score per policy for this indicator depends on the number and weight of material policies relating to a specific entity. Reporting Impact: Net Zero policy is subject to the same reporting requirements as policies for other environmental issues. Demonstrating the existence of a valid Net Zero policy is a requirement for participants to obtain the related points. Indicator PO1 is not prefilled in 2023.
LE2	ESG leadership commitments - Net Zero commitments Background and Purpose: Net Zero was consistently identified as a key topic throughout the prioritization process for the 2023 Standards. The GRESB Foundation deemed making a public Net Zero commitment to a third party initiative an important element of this update as it demonstrates action and disclosure towards this topic. As with other commitments in the Standards, this change does not assess the content of the commitment but instead rewards the intention shown by making a public Net Zero commitment. Description of Change: The scope of indicator LE2 ESG leadership commitments is expanded to include a Net Zero commitments-specific section. This new section includes a check list of predefined Net Zero commitments (see indicator below) as well as an 'Other' option for relevant commitments not on this list. Scoring Impact: No impact on scoring. Reporting Impact: Net Zero commitments are subject to the same reporting requirements as general ESG commitments. Participants are required to provide a hyperlink to corroborate the existence of their Net Zero commitment(s). There is no one definition or methodology for making a Net Zero commitment, as long as it relates to an existing third party standard or principle related to Net Zero. LE2 is not prefilled in 2023.
LE3	ESG objectives - Diversity, Equity and Inclusion (DEI) Objectives Background and Purpose: The GRESB Foundation recognizes the importance of strengthening social issues in the Standards and this year DEI emerged as a priority from surveys of GRESB members. The initial focus for DEI is on the efforts made by organizations setting DEI objectives, where more research will be undertaken to provide further clarity on relevant DEI metrics before being able to address DEI targets and performance. Description of Change: Indicator LE3 ESG Objectives is expanded to include a new issue-specific objectives section that includes DEI. Scoring Impact: The overall score of LE3 remains unchanged at 2.84 points. The new section on issue specific objectives, containing DEI, carries its own scoring weight of 0.57

	points. This is reweighted from the remaining section on general objectives for Environmental, Social, and Governance. Reporting Impact: Participants are required to set at least three general ESG objectives and a DEI-specific objective in order to score full points for LE3. Indicator LE3 is not prefilled in 2023.
LE4	Individual responsible for ESG, climate-related, and/or DEI objectives - Diversity, Equity, and Inclusion (DEI) Governance Background and Purpose: The GRESB Foundation recognizes the importance of strengthening social issues in the Standards and this year DEI emerged as a priority from surveys of GRESB members. The initial focus for DEI is on the efforts made by organizations in this space, including DEI Governance. Description of Change: A new section is added to indicators LE4 Individual responsible for ESG and/or climate-related objectives and LE5 ESG and/or climate-related senior decision-maker to address DEI governance, covering the same elements as previously covered in the indicators in relation to climate governance. Scoring Impact: The overall score for indicators LE4 and LE5 remains unchanged at 1.44 points for LE4 and 1.44 points for LE5. The new sections related to DEI governance have a dedicated score of 0.29 points for LE4 and 0.29 points for LE5. Reporting Impact: Participants are required to have a dedicated employee for whom DEI is a core responsibility to score full points in the new section in LE4, and have a senior decision maker accountable for DEI to score full points in the new section in LE5. Indicators LE4 and LE5 are not prefilled in 2023.
LE5	Individual responsible for ESG, climate-related, and/or DEI objectives - Diversity, Equity, and Inclusion (DEI) Governance Background and Purpose: The GRESB Foundation recognizes the importance of strengthening social issues in the Standards and this year DEI emerged as a priority from surveys of GRESB members. The initial focus for DEI is on the efforts made by organizations in this space, including DEI Governance. Description of Change: A new section is added to indicators LE4 Individual responsible for ESG and/or climate-related objectives and LE5 ESG and/or climate-related senior decision-maker to address DEI governance, covering the same elements as previously covered in the indicators in relation to climate governance. Scoring Impact: The overall score for indicators LE4 and LE5 remains unchanged at 1.44 points for LE4 and 1.44 points for LE5. The new sections related to DEI governance have a dedicated score of 0.29 points for LE4 and 0.29 points for LE5. Reporting Impact: Participants are required to have a dedicated employee for whom DEI is a core responsibility to score full points in the new section in LE4, and have a senior decision maker accountable for DEI to score full points in the new section in LE5. Indicators LE4 and LE5 are not prefilled in 2023.
RM4.1	Transition risk identification - Transition Risk (TR) Background and Purpose: Alongside PCR, TR is a critical aspect of the widely adopted reference framework TCFD, to which the GRESB Standard seeks continuous alignment. As both TR and PCR are treated similarly in the Standard, the GRESB Foundation also focused on strengthening the prominence of existing content relating to TR. Description of Change: Introduction of scoring to existing indicators RM4.1 Transition risk identification and RM4.2 Transition risk impact assessment. No impact on the underlying content of those indicators. Scoring Impact: Indicators RM4.1 and RM4.2 are now worth 0.5 points each. Scoring weight is redistributed within the Risk Management aspect of the Standard. Reallocation of scoring weight from other indicators is based on reporting behavior analysis assessing to what extent indicators are no longer key differentiators between participants (see full reallocation below).

	Reporting Impact:Participants are required to conduct TR identification (RM4.1) and TR impact assessment (RM4.2) to score full points. Evidence upload is required to complete the indicators. RM4.1 and RM4.2 are not prefilled in 2023.
RM4.2	Transition risk impact assessment - Transition Risk (TR) Background and Purpose: Alongside PCR, TR is a critical aspect of the widely adopted reference framework TCFD, to which the GRESB Standard seeks continuous alignment. As both TR and PCR are treated similarly in the Standard, the GRESB Foundation also focused on strengthening the prominence of existing content relating to TR. Description of Change: Introduction of scoring to existing indicators RM4.1 Transition risk identification and RM4.2 Transition risk impact assessment. No impact on the underlying content of those indicators. Scoring Impact:Indicators RM4.1 and RM4.2 are now worth 0.5 points each. Scoring weight is redistributed within the Risk Management aspect of the Standard. Reallocation of scoring weight from other indicators is based on reporting behavior analysis assessing to what extent indicators are no longer key differentiators between participants (see full reallocation below). Reporting Impact:Participants are required to conduct TR identification (RM4.1) and TR impact assessment (RM4.2) to score full points. Evidence upload is required to complete the indicators. RM4.1 and RM4.2 are not prefilled in 2023.
RM4.3	Physical risk identification - Physical Climate Risk (PCR) Background and Purpose: PCR was identified as a priority topic by GRESB members and it is a critical aspect of the widely adopted reference framework TCFD, to which the GRESB Standard seeks continuous alignment to. The GRESB Foundation made PCR a focus of work this year by strengthening the prominence of existing content, with more research and development to follow for future years in this subject area. Description of Change: Introduction of scoring to existing indicators RM4.3 Physical risk identification and RM4.4 Physical risk impact assessment. No impact on the underlying content of those indicators. Scoring Impact:Indicators RM4.3 and RM4.4 are now worth 0.5 points each. Scoring weight is redistributed within the Risk Management aspect of the Standard. Reallocation of scoring weight from other indicators is based on reporting behavior analysis assessing to what extent indicators are no longer key differentiators between participants (see full reallocation below). Reporting Impact:Participants are required to conduct PCR identification (RM4.3) and PCR impact assessment (RM4.4) to score full points. Evidence upload is required to complete the indicators. RM4.3 and RM4.4 are not prefilled in 2023.
RM4.4	Physical risk impact assessment - Physical Climate Risk (PCR) Background and Purpose: PCR was identified as a priority topic by GRESB members and it is a critical aspect of the widely adopted reference framework TCFD, to which the GRESB Standard seeks continuous alignment to. The GRESB Foundation made PCR a focus of work this year by strengthening the prominence of existing content, with more research and development to follow for future years in this subject area. Description of Change: Introduction of scoring to existing indicators RM4.3 Physical risk identification and RM4.4 Physical risk impact assessment. No impact on the underlying content of those indicators. Scoring Impact:Indicators RM4.3 and RM4.4 are now worth 0.5 points each. Scoring weight is redistributed within the Risk Management aspect of the Standard. Reallocation of scoring weight from other indicators is based on reporting behavior analysis assessing to what extent indicators are no longer key differentiators between participants (see full reallocation below). Reporting Impact:Participants are required to conduct PCR identification (RM4.3) and PCR impact assessment (RM4.4) to score full points. Evidence upload is required to complete the

indicators. RM4.3 and RM4.4 are not prefilled in 2023.

Performance Component

Indicator Level Changes

GH1	Greenhouse gas Emissions - Net Zero targets
	Background and Purpose: Net Zero was consistently identified as a key topic throughout the prioritization process for the 2023 Standards. The GRESB Foundation deemed setting a Net Zero target an important element of this update as it demonstrates a key aspect of an entity's plan to reach Net Zero. Details relating to the characteristics of Net Zero targets are included in this change, but they are not assessed. The GRESB Foundation will carry out further work to assess if a single definition of Net Zero can be developed to enable the assessment of the characteristics of Net Zero targets. Description of Change: The indicator GH1 Greenhouse gas emissions now includes a new section that allows participants to report a target aligned with Net Zero. The indicator collects several underlying characteristics of the target (see indicator below). The section of GH1 that previously inquired about the existence of a science-based target is now part of this new section as an optional characteristic. The indicator includes an open text-box allowing participants to provide qualitative supporting information regarding the strategy to achieve the target. Scoring Impact:The overall scoring weight of GH1 remains the same. Participants who report a Net Zero target will receive 20% of the maximum score for GH1. The overall score is dependent on materiality. This score is reweighted by removing 10% of the total available for the indicator from both 'Reporting-year target' and 'Future-year target'. Reporting Impact:Participants are required to report on all underlying characteristics of their Net Zero target. The indicator GH1 is only partially prefilled in 2023.

Appendix 2

Terminology

The below list identifies terminology that is frequently referenced throughout the GRESB Infrastructure Assessment. Indicator specific terminology is referenced within the guidance notes, for each indicator.

Environmental issues:

Air pollution: Air pollutants are particles and gases released into the atmosphere that may adversely affect living organisms. Additionally, some pollutants contribute to climate change or exacerbate the effects of climate change locally.

Biodiversity and habitat: Issues related to wildlife, endangered species, ecosystem services, habitat management, and invasive species. Biodiversity refers to the variety of all plant and animal species. Habitat refers to the natural environment in which these plant and animal species live and function.

Contaminated land: Land that contains substances in or under it that are actually or potentially hazardous to human health or the environment.

Energy: Energy refers to energy consumption and generation from non-renewable and renewable sources (e.g. electricity, heating, cooling, steam).

Environmental issues: The impact on living and non-living natural systems, including land, air, water and ecosystems. This includes, but is not limited to, biodiversity, transport and product and service-related impacts, as well as environmental compliance and expenditures.

Greenhouse gas emissions: GHGs refers to the seven gases listed in the Kyoto Protocol: carbon dioxide (CO₂); methane (CH₄); nitrous oxide (N₂O); hydrofluorocarbons (HFCs); perfluorocarbons (PFCs); nitrogen trifluoride (NF₃) and sulphur hexafluoride (SF₆).

Hazardous substances: Also known as dangerous goods. Any substances that can pose a health or physical hazard to humans or the environment, such as carcinogens, toxic agents, irritants, corrosives, combustibles or explosives.

Light pollution: Excessive or obtrusive artificial light also known as photo pollution or luminous pollution. Examples of light pollution and reflection include: spilled light from construction zones and parking lots which may impact breeding grounds or resting areas; highly reflective towers which may affect bird flight.

Materials sourcing and resource efficiency: Responsible sourcing of materials considers the environmental, social and economic impacts of the procurement and production of products and materials. Resource efficiency means using those products and materials in an efficient and sustainable manner while minimizing impacts on the environment and society.

Net Zero: Net zero means cutting greenhouse gas emissions to as close to zero as possible, with any remaining emissions re-absorbed from the atmosphere.

Noise pollution: Refers to noise pollution, also known as environmental noise, which is the propagation of noise with harmful impact on the activity of human or animal life.

Physical risk: The risks associated with the potential negative direct and/or indirect impacts of physical hazards, natural disasters, catastrophes, as well as physical climate-related hazards, which may be event-driven (acute) or driven by longer-term shifts in climatic patterns (chronic). The physical risk associated with a particular real asset may be described in terms of elements including hazard exposure, sensitivity, vulnerability, and adaptive capacity. Decreasing the sensitivity of an asset to particular physical risks, increasing its adaptive capacity, and planning are all ways of increasing the resilience of the built environment against physical risks, climate-driven or otherwise. In practice, these objectives may be promoted by various actions including the establishment of appropriate management policies; the utilisation of informational technologies for disaster response; the education of employees, the community, and suppliers; and implementing physical measures at the asset level.

Waste: Entity's consideration of waste disposal methods and whether waste minimization strategies emphasize prioritizing options for reuse, recycling, and then recovery over other disposal options to

minimize ecological impact.

Water outflows/discharges: Discharge of water to water bodies (e.g. lakes, rivers, oceans, aquifers and groundwater) or to third-parties for treatment or use.

Water inflows/withdrawals: Water drawn into the boundaries of the entity from all sources (including surface water, ground water, rainwater, and municipal water supply) as well as water reuse, efficiency, and recycling, including the entity's consideration of whether water sources are significantly affected by withdrawal of water.

Social issues:

Child labor: Work that deprives children of their childhood, their potential and their dignity, and that is harmful to their physical or mental development including by interfering with their education. Specifically, it means types of work that are not permitted for children below the relevant minimum age.

Community development: Actions to minimize, mitigate, or compensate for adverse social and/or economic impacts, and/or to identify opportunities or actions to enhance positive impacts on individuals/groups living or working in areas that are affected/could be affected by the organization's activities.

Customer satisfaction: Customer satisfaction is one measure of an entity's sensitivity to its customers' needs and preferences and, from an organizational perspective, is essential for long-term success. In the context of sustainability, customer satisfaction provides insight into how the entity approaches its relationship with one stakeholder group (customers).

Employee engagement: An employee's involvement with, commitment to and satisfaction with the entity.

Forced or compulsory labor: All work or service which is exacted from any person under the menace of any penalty and for which the said person has not offered themselves voluntarily.

Freedom of association: Right of employers and workers to form, to join and to run their own organizations without prior authorization or interference by the state or any other entity.

Diversity, Equity and Inclusion (DEI): Diversity, Equity, and Inclusion (DEI) is a cross-cutting term which can be broken down into 3 elements. "Diversity" refers to the presence of differences within a given setting; in the workplace, that may mean differences in race, ethnicity, gender, gender identity, sexual orientation, age and socioeconomic background. "Equity" is the act of ensuring that processes and programs are impartial, fair and provide equal possible outcomes for every individual. "Inclusion" is the practice of making people feel a sense of belonging at work.

Health and safety: Protecting the entity's stakeholders from harm or death due to injury or disease. Often, this is executed by developing policy, analyzing and controlling health and safety risks, providing training, and recording and investigating health and safety incidents.

Labor standards and working conditions: Labor standards and working conditions are at the core of paid work and employment relationships. Working conditions cover a broad range of topics and issues, from working time (hours of work, rest periods, and work schedules) to remuneration, as well as the physical conditions and mental demands that exist in the workplace.

Local employment: Providing jobs and skills to local people as employees, and to local contractors.

Social enterprise partnering: An entity's partnerships with organizations that have social objectives that serve as the primary purpose of the organization.

Stakeholder relations: The practice of forging mutually beneficial connections with third-party groups and individuals that have a stake in common interest.

Governance issues:

Audit committee structure/independence: A corporate board of directors establishes an audit committee to assist in discharging its fiduciary responsibility. An effective audit committee is an important feature of a strong corporate governance culture, and should have a clear description of duties and responsibilities.

Board composition: Composition of the board and its committees by (i) Executive or non-executive, (ii) Independence, (iii) Tenure on the governance body, (iv) Number of each individual's other

significant positions and commitments, and the nature of the commitments, (v) Gender, (vi) Membership of under-represented social groups, (vii) Competences relating to economic, environmental and social impacts, (viii) Stakeholder representation.

Board ESG oversight: The highest committee or position that formally reviews and approves the organization's sustainability report and ensures that all material topics are covered (definition based on GRI102-32).

Board-level issues: Governance issues that should be recognized at board-level by the entity.

Bribery: The offering, giving, receiving or soliciting an item of value to influence the actions of an official or other person in charge of a public or legal fiduciary duty.

Corruption: Abuse of entrusted power for private gain.

Compensation committee structure/independence: Compensation decisions are central to the governance of many entities. Compensation committees or analogous organizations are established to govern employee compensation and ensure employee remuneration decisions are made in a fair, consistent, and independent manner. An independent compensation committee may be one indicator of effective governance.

Conflicts of interest: Situations where an individual is confronted with choosing between the requirements of his or her function and his or her own private interests (definition based on GRI102-25).

Cybersecurity: The protection of internet-connected systems, including hardware, software and data, from any unauthorised use or access. Malicious attacks in particular can pose a significant threat to infrastructure assets.

Data protection and privacy: Customer privacy includes matters such as the protection of data; the use of information or data for their original intended purpose only, unless specifically agreed otherwise; the obligation to observe confidentiality; and the protection of information or data from misuse or theft.

Delegating authority: The process for delegating authority for economic, environmental, and social topics from the highest governance (definition based on GRI102-19).

Executive compensation: The financial and non-financial compensation of executives, in a manner that motivates executives to perform their roles in alignment with the entities objectives and risk tolerance.

Fraud: Wrongful deception intended to result in financial or personal gain.

Independence of Board chair: A non-executive member of the board is considered independent if they are not under any other undue influence, internal or external, political or ownership, that would impede their exercise of objective judgment.

Lobbying activities: Any activity carried out to influence a government or institution's policies and decisions in favor of a specific cause or outcome.

Operational issues: Governance issues that should be recognized on operational-level by the entity.

Political contributions: Financial or in-kind support given directly or indirectly to political parties, their elected representatives, or persons seeking political office.

Shareholder rights: Assessing the potential risk of breaking or working against the entity's contractual shareholder rights. Shareholder rights are defined in the company's charter and bylaws.

Whistle-blower mechanism: A process that offers protection for individuals that want to reveal illegal, unethical or dangerous practices. An efficient whistle-blower mechanism prescribes clear procedures and channels to facilitate the reporting of wrongdoing and corruption, defines the protected disclosures, outlines the remedies and sanctions for retaliation.

Stakeholder group list:

Clients/Customers: A customer is understood to include end-customers (consumer) as well as business-to-business customers.

Community/Public: Persons or groups of persons living and/or working in any areas that are economically, socially or environmentally impacted (positively or negatively) by an entity's operations.

Contractors: Persons or organizations working onsite or offsite on behalf of an entity. A contractor can contract their own workers directly, or contract sub-contractors or independent contractors.

Employee(s): Either the entity's employees or the organization's employees whose primary responsibilities include the operation or support of the entity.

Investors/shareholders: The entity's current investors and/or equity stake owners in the entity.

Regulators/Government: The state and/or local authoritative and administrative governing body.

Special interest groups: Organization with a shared interest or characteristic (e.g. trade unions, non-governmental organizations).

Suppliers: Organization upstream from the reporting entity (i.e., in the entity's supply chain), which provides a product or service that is used in the development of the entity's own products or services. Note that for the purposes of this assessment, 'suppliers' only refers to tier 1 suppliers with whom the entity has a direct commercial relationship.

Supply chain (beyond Tier 1 suppliers and contractors): Range of activities carried out by organizations upstream from the reporting entity (i.e., with whom the entity has an indirect commercial relationship), which provide products or services that are used in the development of the entity's own products or services.

Users: Users are people that interact physically with the asset when they use its services.

Appendix 3

The list of sectors aligns to the EDHECInfra TICCS™ standard Industrial Classifications. If followed by an asterisk(*), the sector classification is not aligned to the EDHECInfra TICCS™ standard Industrial Classifications.

Sector Definitions

Superclass	Superclass Description	Class	Class Description
Data Infrastructure	Companies involved in the provision of telecommunication and data infrastructure.	Data Transmission	Data transmission companies involved in the construction, operation, and maintenance of data transmission assets including telecommunications towers, land or sea based long-distance communication cables, and communication satellites.
		Data Storage	Data storage companies involved in the development, operation, and maintenance of physical data storage infrastructure. This does not include companies that offer data storage in addition to other products.
Energy and Water Resources	Companies involved in the treatment and delivery of natural resources.	Natural Resources Transportation Companies	Natural Resources Transportation Companies develop and operate high-pressure transmission pipelines and natural resources transportation.
		Energy Resource Processing Companies	Energy natural resource processing companies transform crude oil, natural gas, and other commodities into various derivative or transformed products.
		Energy Resource Storage Companies	Energy natural resource storage companies provide storage services to private and public clients by exploiting large natural caverns or buildings and maintaining over- or underground tanks.
Environmental Services	Companies involved in the treatment of water, wastewater, and solid waste for sanitation and reuse purposes.	Waste Treatment	Waste treatment services include the collection and disposal of waste refuse from residential, commercial, or industrial sources.
		Water Supply and Treatment	Stand-alone water treatment companies produce water for various uses, including residential, commercial, and industrial end users.
		Wastewater Treatment	Stand-alone wastewater treatment companies treat wastewater from residential, commercial, and industrial sources to a certain discharge or reuse standard.

Superclass	Superclass Description	Class	Class Description
		Environmental Management	Environmental management companies invest in projects that conserve natural resources, protect habitats, and control hazards.
Network Utilities	Companies operating an infrastructure network with natural monopoly characteristics (barriers to entry, increasing returns to scale).	Electricity Distribution Companies	Electricity distribution companies distribute medium-voltage electricity to final consumers.
		Electricity Transmission Companies	Electricity transmission companies transmit relatively high-voltage electricity from the point of generation source to a distribution network.
		District Cooling/Heating Companies	Heating or cooling companies provide service in urban areas using combined heat and power to recycle or reuse waste heat.
		Water and Sewerage Companies	Water and sewerage companies provide potable water treatment and distribution services as well as the collection, treatment, and disposal of wastewater and sewerage.
		Gas Distribution Companies	Gas distribution companies operate low-pressure pipeline networks delivering natural gas to end residential, commercial, and industrial consumers.
		Data Distribution Companies	Data distribution companies involve in provision of essential data network especially to sectors of economy (e.g. financial systems, industrial supply chain, public utilities, etc) through utilisation of fiber networks, cell towers, data centers and other data infrastructure.
Power Generation x-Renewables	Stand-alone power generation using a range of technologies except wind, solar, and other renewable sources.	Independent Power Producers	Independent power producers (IPP) provide electricity to power distribution and transmission companies or directly to industrial or commercial clients.
		Independent Water and Power Producers	Independent water and power producers (IWPP) are power producers with a colocated water-desalination or filtration facility. Industrial, potable, or ultra-pure water is typically a by-product of the power generation process.
Renewable Power	Stand-alone power generation and transmission companies using wind, solar, hydro and other renewable energy sources. Also	Wind Power Generation	Wind power companies produce electricity using wind power to operate various types of electromagnetic turbines.

Superclass	Superclass Description	Class	Class Description
	energy storage companies.		
		Solar Power Generation	Solar power companies produce electricity by capturing solar radiation using a range of solar-cell technologies.
		Hydroelectric Power Generation	Hydroelectric power generating companies use water to produce electricity. This can either be from a dam or from a river.
		Hydrogen power generation	Hydrogen fired power generating companies that use hydrogen as a fuel. In which the fuel was produced through the electrolysis process. Further involves infrastructure in containing hydrogen through a common method of pressurized storage.
		Other Renewable Power Generation	Other renewable power generation companies using various physical phenomena or alternative renewable fuels (other than the wind, sun, or hydro) to generate electricity.
		Other Renewable Technologies	Other renewables technology companies use a variety of different methods to provide, store and transmit renewable energy.
Social Infrastructure	Companies involved in the delivery of support and accommodation services for public or other services.	Defence Services	Defence infrastructure companies provide noncombatant support services to public-sector military organisations, including strategic transport, training facilities, and telecommunications.
		Education Services	Infrastructure companies providing education services through the development and maintenance of school and university buildings and related facilities for the use of public or private institutions.
		Government Services	Infrastructure companies providing support and accommodation services to government departments and other public-sector organisations and agencies.
		Health and Social Care Services	Healthcare infrastructure companies provide support service and facilities to public- or private-sector medical treatment units.
		Recreational Facilities	Convention, entertainment, and recreational facilities infrastructure companies deliver and maintain various large-scale leisure facilities typically requiring

Superclass	Superclass Description	Class	Class Description
			a bespoke structural-engineering component.
Transport	Companies involved in the provision of transportation infrastructure services.	Airport Companies	Airport companies build, maintain, and operate airport terminals, runways, and associated support and logistical services. Large airports also lease property for commercial and retail purposes.
		Car Park Companies	Car park service companies provide individual and commercial end users with vehicle-parking facilities. They are relatively small-scale structures built over- and underground mostly within large urban areas.
		Port Companies	Port infrastructure companies build, maintain, and operate port jetties, passenger terminals, and freight transit and storage facilities.
		Rail Companies	Rail companies provide long-distance, intercity passenger and freight services.
		Road Companies	Road companies build, maintain, and operate roads and motorways including bridges and tunnels.
		Urban Commuter Companies	Urban commuter companies build, maintain, and operate urban rail routes from light (tramway) to mass-transit rail tracks, including over- and underground rail lines.
		Water Transport Companies*	Companies in this industry provide inland, coastal and deep sea transportation of freight and passengers.

Appendix 4

Asset Validation

2023 GRESB Data Validation Process

Data validation is an important part of GRESB's annual benchmarking process. The purpose of data validation is to encourage best practices in data collection and reporting. It provides the basis for GRESB's continued efforts to provide investment grade data to its investor members.

GRESB validation is a check on the existence, accuracy, and logic of data submitted through the GRESB Assessments. The validation process includes both automatic and manual validation.

Automatic Validation

Automatic validation is integrated into the portal as participants fill out their Assessments, and consists of errors and warnings displayed in the portal to ensure that Assessment submissions are complete and accurate.

The automatic validation process reviews all quantitative data points requested in the Portal and includes:

- Checks on information completeness, i.e.:
 - Mandatory evidence uploads are present
 - Mandatory open text boxes are completed
 - Answers are present for all indicators
- Checks on data types, i.e.:
 - Fields that should contain numbers, percentages, text, etc. only contain those data types
- Checks on information accuracy, i.e.:
 - Percentages must be between 0 and 100
 - Several metrics are restricted to absolute values

The automatic validation process generates:

- Errors - marked in red. Participants cannot submit the Assessment unless all errors are resolved
- Warnings - marked in grey. Participants are strongly encouraged to review all warnings, but they can still submit the Assessment without any follow up actions.

Participants cannot submit their Assessments unless all errors are resolved.

Manual Validation

Manual validation takes place after submission, and consists of document and text review to check that the answers provided in Assessment are supported by sufficient evidence. The manual validation process reviews the content of all Assessment submissions for accuracy and consistency. SRI Quality System Registrar (SRI) provides third-party validation services for GRESB. SRI is an accredited, independent certification body, and its subject matter experts will conduct the independent assessments of self-reported ESG data in the GRESB manual validation process. SRI, a Certified B Corporation and a JUST™ Labeled organization, is headquartered in Seven Fields, PA, with offices in Pittsburgh, PA (HQ); Portland, OR; Ann Arbor, MI; Dublin, Ireland; and Tokyo, Japan. Founded in 1991, SRI is accredited by ANAB, RvA, IATF, AA1000, USGBC (GBCI), WELL (IWBI), and Cradle to Cradle Products Innovation Institute (C2CPII), and ResponsibleSteel™ (in process) to assess and assist in conformance to quality, environmental, health and safety, information security.

During manual validation, the following data are checked for their content:

- All indicators where evidence uploads are mandatory, to ensure that the evidence supports the claims made by participants
- All scored "other" answers, to ensure they are relevant to indicator and are not duplicates of standard answers
- All scored open text boxes, to ensure answers meet the specific indicator requirements
- Additionally provided information related to third parties such as organization names, assurance, audit, certification and verification standards.

Indicator-specific validation requirements can be found after each indicator's description, under the header "Validation".

Evidence validation

Evidence uploads and provided hyperlinks are validated based on the content of the documents relative to both the requirements stated in the guidance for the indicator and the specific answer choices selected by the participant.

Evidence uploads and Other answers that were accepted in previous GRESB Assessment submissions may not be accepted in subsequent submissions. Enhanced validation checks, a change in indicator content and requirements, and/or a change in the level of validation may result in different validation outcomes. In order to be accepted, the provided evidence should meet the requirements as stipulated in this Reference Guide.

The 2023 list of indicators selected for manual validation and that request evidence upload is:

Asset Manually Validated Items

Indicator Code	Indicator Title	Component
LE3	ESG Objectives	Management
LE6	Personnel ESG performance targets	Management
PO1	Policies on environmental issues	Management
PO2	Policies on social issues	Management
PO3	Policies on governance issues	Management
RP1	ESG Reporting	Management
RM1	Management systems	Management
RM2.1	Monitoring of environmental performance	Management
RM2.2	Monitoring of social performance	Management
RM2.3	Monitoring of governance performance	Management

Ensuring accuracy and consistency in validation decisions

GRESB works with SRI to ensure that validation decisions accurately reflect the requirements set out in the reference guides, and that decisions are consistent across indicators and submissions. The SRI validation team uses the same requirements described in the reference guides as their main source of validation guidance when reviewing submission answers. The validation process also includes a review of selected decisions by a second validator.

Additionally, GRESB checks a sample of all validation decisions to ensure that the requirements are being interpreted correctly by the SRI validators.

To ensure consistency across answers, the SRI validators review all answers for a given indicator at a time, and are typically assigned to validate related sets of indicators. It is important to note that validators are not assigned to validate a participant's entire Assessment, but rather a consistent set of indicators across all submitted Assessments. This means that individual validators become "experts" on their set of indicators and can ensure that their decisions are consistent across all submissions. Moreover, GRESB runs additional consistency checks using a model that verifies the similarity between provided answers per indicator, and flags any answers that have inconsistent validation decisions.

This means that all information relevant for validating for one indicator variable must be uploaded next to that indicator. There is no cross checking of information across other indicators.

Validation Statuses

Each indicator component has specific set of validation decisions that could be assigned dependent on the indicator requirements. The list of these validation decisions are described below:

Component	Validation status	Explanation	Scoring impact
'Other'	Accepted	Provided other answer falls outside the provided options and fulfills indicator requirements.	Full points will be awarded for this answer.

	Duplicate	Provided answer fulfills indicator requirements but duplicates already selected answer.	No points will be awarded for this answer.
	Not accepted	Provided answer does not fulfill indicator requirements.	No points will be awarded for this answer.
Evidence and open text boxes	Accepted	Provided evidence fully supports answer and fulfills indicator requirements.	Points based on answer that are covered by evidence are fully awarded.
	Partially accepted	Provided evidence only supports some of the selected answer choices and/or only partially fulfills indicator requirements.	Points based on answer covered by evidence are multiplied by 0.5.
	Not accepted	Provided evidence does not support answer and/or does not meet the indicator requirements.	No points are awarded for the section of the answer covered by evidence.

Appendix 5

Review Period

With the increased importance given to GRESB Scores and rankings by investors, lenders using GRESB Scores in Sustainability Linked Loans (SLLs), indices based on our results/data, and managers having financial incentives based on their GRESB results, providing accurate, credible and investment-grade data has become even more crucial. In 2020, GRESB introduced a Review Period in the Assessment timeline to further strengthen the reliability of the Assessments and benchmark results.

Timeline and process for 2023:

Timeline	Item
1 April - 1 July	• Reporting period
1 July - 1 August	• SRI Validation period
1 August – 1 September	• GRESB data checks on items with frequent mistakes (e.g. ISIN, Nature of Ownership, reporting scope documentation, etc) • GRESB quality and consistency checks on SRI validation process • Finalization of the scoring model, scoring, generation of reports and in-house testing
1 September	• Release of preliminary 2022 Real Estate and Infrastructure Assessment results for review by Participants • Note: Preliminary reports do not include rankings or peer group comparisons
1 - 15 September	• Participants can file official requests for validation or scoring reviews. Requests are made at entity level. • GRESB reviews each case individually and communicates the resolution path to the participant. • If the request relates to inaccurate input data or evidence, GRESB will reopen the relevant Assessments to enable participants to make amendments to their original response. Updated data will be validated by GRESB. • If the request relates to an erroneous validation or scoring decision, GRESB will evaluate the request and communicate the final outcome to the participant. • Official review requests can be filed using the GRESB Portal. Participants that want to take part in the Review Period should: log into the Portal --> Click on the name of the entity they would like to review, to "View Assessments" --> Click on "Assessment services" --> Click on "Request Review Period". Requests filed outside the standard process will not be reviewed. • Note: Participants cannot use the Review Period to add data, information and documentation not available to them at the moment of Assessment submission.
15 September - 22 September (1 week)	• The Assessments are reopened for participants that submitted a Review Period form to correct mistakes in their input data. Updated data will be validated by GRESB. • GRESB reserves the right to make any corrections in scoring or validation. • All re-submissions must be finalized and submitted by 11:59pm PDT on September 26. Failure to meet this deadline will result in the exclusion of

	any intended updates.
22 September - 29 September (1 week)	• GRESB solves any pending validation items and reruns scoring. • Final testing round and preparation of sector leaders.
1 October	• Release of final 2023 Real Estate and Infrastructure Assessment results to Participants and Investors. These are the official results and they cannot change after this date.

Appendix 6

Peer Group Allocation Logic

Sector					Location				
Trial #	Min size	Subclass	Class	Superclass / Diversified	Country	Subregion	Region	Super-region / Global	Scope of Service
1	6	✓			✓				✓
2	6	✓				✓			✓
3	6	✓					✓		✓
4	6	✓						✓	✓
5	6	✓							✓
6	6	✓			✓				
7	6	✓				✓			
8	6	✓					✓		
9	6	✓						✓	
10	6	✓							
11	6		✓		✓				✓
12	6		✓			✓			✓
13	6		✓				✓		✓
14	6		✓					✓	✓
15	6		✓						✓
16	6		✓		✓				
17	6		✓			✓			
18	6		✓				✓		
19	6		✓					✓	
20	6		✓						
21	6			✓	✓				✓
22	6			✓		✓			✓
23	6			✓			✓		✓
24	6			✓				✓	✓
25	6			✓					✓
26	6			✓	✓				
27	6			✓		✓			
28	6			✓			✓		
29	6			✓				✓	
30	6			✓					
31	6				✓				✓
32	6					✓			✓
33	6						✓		✓
34	6							✓	✓

Sector					Location				
35	6								✓
36	6				✓				
37	6					✓			
38	6						✓		
39	6							✓	
40	6								

Appendix 7

Measures of Capacity and Output

[Download the Full Excel Assessment including the Sector Metrics List](#)

Cold storage and logistics

Sector Metrics OI1

Sector			Capacity		Output	
Superclass	Class	Subclass	Metrics	Units	Metrics	Units
Diversified			Revenue	Revenue	Revenue	Revenue
Data Infrastructure			N/A	N/A	Data Transmitted	Terabits (1
Data Infrastructure	Data Transmission		Bandwidth	Megabits/second	Data Transmitted	Terabits (1
Data Infrastructure	Data Transmission	Communication Satellites	Bandwidth	Megabits/second	Data Transmitted	Terabits (1
Data Infrastructure	Data Transmission	Telecom Towers	Bandwidth	Megabits/second	Data Transmitted	Terabits (1
Data Infrastructure	Data Transmission	Long-Distance Cables	Bandwidth	Megabits/second	Data Transmitted	Terabits (1
Data Infrastructure	Data Transmission	Fibre networks	Bandwidth	Megabits/second	Data Transmitted	Terabits (1
Data Infrastructure	Data Transmission	Other	Bandwidth	Megabits/second	Data Transmitted	Terabits (1
Data Infrastructure	Data Storage		Area	m2	Data Stored	Terabits (1
Data Infrastructure	Data Storage	Data Centers	Area	m2	Data Stored	Terabits (1
Data Infrastructure	Data Storage	Other	Area	m2	Data Stored	Terabits (1
Data Infrastructure	Data Other	Database Services	Area	m2	Data Stored	Terabits (1
Data Infrastructure	Other		N/A	Revenue	US\$	N/A
Other			N/A	N/A	N/A	N/A
Energy and Water Resources			N/A	N/A	N/A	N/A
Energy and Water Resources	Natural Resources Transportation Companies		Maximum throughput	Tonnes/year	Mass transferred	Tonnes
Energy and Water Resources	Natural Resources Transportation Companies	Gas Pipeline	Maximum energy throughput	GJ/day	Energy transmitted	MWh
Energy and Water Resources	Natural Resources Transportation Companies	Oil Pipeline	Maximum throughput	Tonnes/year	Energy transmitted	MWh

Sector Metrics OI1

Energy and Water Resources	Natural Resources Transportation Companies	Water Pipeline	Maximum throughput	Megaliters/year	Water transferred	Megaliters
Energy and Water Resources	Natural Resources Transportation Companies	Wastewater Pipeline	Maximum throughput	Megaliters/year	Water transferred	Megaliters
Energy and Water Resources	Natural Resources Transportation Companies	Other Pipeline	Maximum throughput	Tonnes/year	Mass transferred	Tonnes
Energy and Water Resources	Natural Resources Transportation Companies	LNG Ships	Maximum energy capacity	GJ	Energy transported	GJ
Energy and Water Resources	Natural Resources Transportation Companies	Other	N/A	N/A	Revenue	US\$
Energy and Water Resources	Energy Resource Processing Companies		Maximum throughput	Tonnes/year	Energy exported	MWh
Energy and Water Resources	Energy Resource Processing Companies	Bioethanol fuel	Maximum throughout	Tonnes/year	Energy exported	MWh
Energy and Water Resources	Energy Resource Processing Companies	Crude Oil Refinery	Maximum throughput	Tonnes/year	Energy exported	MWh
Energy and Water Resources	Energy Resource Processing Companies	LNG - Liquefaction	Maximum throughput	GJ/day	Energy exported	MWh
Energy and Water Resources	Energy Resource Processing Companies	LNG - Regasification	Maximum throughput	GJ/day	Energy exported	MWh
Energy and Water Resources	Energy Resource Processing Companies	Other	Maximum throughput	Tonnes/year	Energy exported	MWh
Energy and Water Resources	Energy Resource Processing Companies	Manufacture of biogas and biofuels for use in transport	Maximum throughput	Tonnes/year	Energy exported	MWh
Energy and Water Resources	Energy Resource Storage Companies		Maximum volume capacity	m3	Throughput	m3
Energy and Water Resources	Energy Resource Storage Companies	Gas Storage	Maximum energy capacity	GJ	Throughput	GJ
Energy and Water	Energy Resource	Liquid Storage	Maximum volume capacity	m3	Throughput	m3

Sector Metrics OI1

Resources	Storage Companies					
Energy and Water Resources	Energy Resource Storage Companies	Other Storage	Maximum volume capacity	m3	Throughput	m3
Energy and Water Resources	Energy Resource Storage Companies	Floating Storage Units - FSU	Maximum energy capacity	GJ	Energy stored	GJ
Energy and Water Resources	Other		N/A	N/A	Revenue	US\$
Environmental Services			Maximum throughput	Tonnes/year	N/A	N/A
Environmental Services	Waste Treatment		Maximum throughput	Tonnes/year	Waste treated	Tonnes
Environmental Services	Waste Treatment	Anaerobic digestion of bio-waste	Maximum throughput	Tonnes/year	Waste treated	Tonnes
Environmental Services	Waste Treatment	Anaerobic digestion of sewage sludge	Maximum throughput	Tonnes/year	Waste treated	Tonnes
Environmental Services	Waste Treatment	Composting of bio-waste	Maximum throughput	Tonnes/year	Waste treated	Tonnes
Environmental Services	Waste Treatment	Gaseous Waste Treatment	Maximum throughput	m3/hr	Volume treated	m3
Environmental Services	Waste Treatment	Hazardous Waste Treatment	Maximum throughput	Tonnes/year	Waste treated	Tonnes
Environmental Services	Waste Treatment	Landfill gas capture and utilization	Maximum throughput	tCO2e/year	Volume captured	tCO2e
Environmental Services	Waste Treatment	Non-Hazardous Waste Treatment	Maximum throughput	Tonnes/year	Waste treated	Tonnes
Environmental Services	Waste Treatment	Waste-to-Power Generation	Maximum throughput	Tonnes/year	Waste treated	Tonnes
Environmental Services	Waste Treatment	Waste Incineration	Maximum throughput	Tonnes/year	Waste treated	Tonnes
Environmental Services	Waste Treatment	Other	Maximum throughput	Tonnes/year	Waste treated	Tonnes
Environmental Services	Water Supply and Treatment		Maximum throughput	Megaliters/year	Water treated	Megaliters
Environmental Services	Water Supply and Treatment	Industrial Water Treatment	Maximum throughput	Megaliters/year	Water treated	Megaliters
Environmental Services	Water Supply and Treatment	Potable Water Treatment	Maximum throughput	Megaliters/year	Water treated	Megaliters
Environmental Services	Water Supply and Treatment	Sea Water Desalination	Maximum throughput	Megaliters/year	Water treated	Megaliters
Environmental Services	Water Supply and Treatment	Water Supply Dams	Maximum capacity	Megaliters	Water supplied	Megaliters

Sector Metrics OI1

Environmental Services	Water Supply and Treatment	Other	Maximum throughput	Megaliters/year	Water treated	Megaliters
Environmental Services	Wastewater Treatment		Maximum throughput	Megaliters/year	Waste water treated	Megaliters
Environmental Services	Wastewater Treatment	Industrial Wastewater Treatment and Reuse	Maximum throughput	Megaliters/year	Waste water treated	Megaliters
Environmental Services	Wastewater Treatment	Residential Wastewater Treatment and Reuse	Maximum throughput	Megaliters/year	Waste water treated	Megaliters
Environmental Services	Wastewater Treatment	Other	Maximum throughput	Megaliters/year	Waste water treated	Megaliters
Environmental Services	Environmental Management		N/A	N/A	N/A	N/A
Environmental Services	Environmental Management	Carbon Capture	Maximum throughput	tCO2e/year	Volume captured	tCO2e
Environmental Services	Environmental Management	Coastal and Riverine Locks	Maximum vessel movements	Number/day	Vessels moved	Number
Environmental Services	Environmental Management	Energy Efficiency	Maximum energy savings	MWh/year	Energy savings	MWh
Environmental Services	Environmental Management	Flood Control	Maximum volume capacity	Megaliters	Water contained	Megaliters
Environmental Services	Environmental Management	Underground permanent geological storage of CO2	Maximum throughput	tCO2e/year	Volume captured	tCO2e
Environmental Services	Environmental Management	Transport of CO2	Maximum throughput	tCO2e/year	Volume captured	tCO2e
Environmental Services	Environmental Management	Other	N/A	N/A	Revenue	US\$
Environmental Services	Other		N/A	N/A	N/A	N/A
Network Utilities	Electricity Distribution Companies	Electric vehicle charging	Power capacity	kW	Energy distributed	MWh
Network Utilities			N/A	N/A	N/A	N/A
Network Utilities	Data Distribution Companies		Bandwidth	Megabits/second	Data Transmitted	Terabits (1
Network Utilities	Data Distribution Companies	Data Distribution Network	Bandwidth	Megabits/second	Data Transmitted	Terabits (1
Network Utilities	Data Distribution Companies	Smart meters	Bandwidth	Megabits/second	Data Transmitted	Terabits (1
Network Utilities	Data Distribution Companies	Other	Bandwidth	Megabits/second	Data Transmitted	Terabits (1
Network Utilities	Electricity Distribution		Power capacity	kVA	Energy distributed	MWh

Sector Metrics OI1

	Companies					
Network Utilities	Electricity Distribution Companies	Electricity Distribution Network	Power capacity	kVA	Energy distributed	MWh
Network Utilities	Electricity Distribution Companies	Other	Power capacity	kVA	Energy distributed	MWh
Network Utilities	Electricity Transmission Companies		Power capacity	kVA	Energy transmitted	MWh
Network Utilities	Electricity Transmission Companies	Electricity Transmission Network	Power capacity	kVA	Energy transmitted	MWh
Network Utilities	Electricity Transmission Companies	Other	Power capacity	kVA	Energy transmitted	MWh
Network Utilities	District Cooling/Heating Companies		Maximum energy capacity	MW	Energy distributed	MWh
Network Utilities	District Cooling/Heating Companies	District Cooling/Heating Network	Maximum energy capacity	MW	Energy distributed	MWh
Network Utilities	District Cooling/Heating Companies	Other	Maximum energy capacity	MW	Energy distributed	MWh
Network Utilities	Water and Sewerage Companies		Maximum throughput	Megaliters/year	Water distributed	Megaliters
Network Utilities	Water and Sewerage Companies	Water and Sewerage Network	Maximum throughput	Megaliters/year	Water distributed	Megaliters
Network Utilities	Water and Sewerage Companies	Other	Maximum throughput	Megaliters/year	Water distributed	Megaliters
Network Utilities	Gas Distribution Companies		Maximum energy distributed	GJ/day	Energy distributed	MWh
Network Utilities	Gas Distribution Companies	Gas Distribution Network	Maximum energy distributed	GJ/day	Energy distributed	MWh
Network Utilities	Gas Distribution Companies	Other	Maximum energy distributed	GJ/day	Energy distributed	MWh
Network Utilities	Other		N/A	N/A	N/A	N/A
Power Generation x-Renewables			Installed capacity	MW	Energy generated	MWh
Power Generation x-Renewables	Independent Power Producers		Installed capacity	MW	Energy generated	MWh
Power Generation x-Renewables	Independent Power Producers	Coal-Fired Power Generation	Installed capacity	MW	Energy generated	MWh

Sector Metrics OI1

Power Generation x-Renewables	Independent Power Producers	Combined Heat and Power Generation	Installed capacity	MW	Energy generated	MWh
Power Generation x-Renewables	Independent Power Producers	Gas-Fired Power Generation	Installed capacity	MW	Energy generated	MWh
Power Generation x-Renewables	Independent Power Producers	Nuclear Power Generation	Installed capacity	MW	Energy generated	MWh
Power Generation x-Renewables	Independent Power Producers	Other Fossil-Fuel-Fired Power Generation	Installed capacity	MW	Energy generated	MWh
Power Generation x-Renewables	Independent Power Producers	Other	N/A	N/A	N/A	N/A
Power Generation x-Renewables	Independent Water and Power Producers		Installed capacity	MW	Energy generated	MWh
Power Generation x-Renewables	Independent Water and Power Producers	Power and Water Production	Installed capacity	MW	Energy generated	MWh
Power Generation x-Renewables	Other		N/A	N/A	Revenue	US\$
Renewable Power			Installed capacity	MW	Energy generated	MWh
Renewable Power	Wind Power Generation		Installed capacity	MW	Energy generated	MWh
Renewable Power	Wind Power Generation	On-Shore Wind Power Generation	Installed capacity	MW	Energy generated	MWh
Renewable Power	Wind Power Generation	Off-Shore Wind Power Generation	Installed capacity	MW	Energy generated	MWh
Renewable Power	Wind Power Generation	Other	Installed capacity	MW	Energy generated	MWh
Renewable Power	Solar Power Generation		Installed capacity	MW	Energy generated	MWh
Renewable Power	Solar Power Generation	Photovoltaic Power Generation	Installed capacity	MW	Energy generated	MWh
Renewable Power	Solar Power Generation	Thermal Solar Power	Installed capacity	MW	Energy generated	MWh
Renewable Power	Solar Power Generation	Other	Installed capacity	MW	Energy generated	MWh
Renewable Power	Hydroelectric Power Generation		Installed capacity	MW	Energy generated	MWh
Renewable Power	Hydroelectric Power Generation	Hydroelectric Dam Power Generation	Installed capacity	MW	Energy generated	MWh

Sector Metrics OI1

Renewable Power	Hydroelectric Power Generation	Hydroelectric Run-of-River Power Generation	Installed capacity	MW	Energy generated	MWh
Renewable Power	Hydroelectric Power Generation	Pumped Hydroelectric storage	Installed capacity	MW	Energy generated	MWh
Renewable Power	Hydroelectric Power Generation	Other	Installed capacity	MW	Energy generated	MWh
Renewable Power	Hydrogen power generation	Hydrogen-Fired Power Generation	Installed capacity	MW	Energy generated	MWh
Renewable Power	Hydrogen power generation	Hydrogen Fuel Cells	Installed capacity	MW	Energy generated	MWh
Renewable Power	Hydrogen power generation	Hydrogen Storage	Maximum energy capacity	GJ	Throughput	GJ
Renewable Power	Other Renewable Power Generation		Installed capacity	MW	Energy generated	MWh
Renewable Power	Other Renewable Power Generation	Biomass Power Generation	Installed capacity	MW	Energy generated	MWh
Renewable Power	Other Renewable Power Generation	Geothermal Power Generation	Installed capacity	MW	Energy generated	MWh
Renewable Power	Other Renewable Power Generation	Wave Power Generation	Installed capacity	MW	Energy generated	MWh
Renewable Power	Other Renewable Power Generation	Other	Installed capacity	MW	Energy generated	MWh
Renewable Power	Other Renewable Technologies		Maximum energy capacity	MWh	Energy discharged	MWh
Renewable Power	Other Renewable Technologies	Battery Storage	Maximum energy capacity	MWh	Energy discharged	MWh
Renewable Power	Other Renewable Technologies	Off-Shore Transmission (OFTO)	Power capacity	kVA	Energy transmitted	MWh
Renewable Power	Other Renewable Technologies	Thermal storage	Maximum energy capacity	MWh	Energy Discharged	MWh
Renewable Power	Other Renewable Technologies	Other Storage	Maximum energy capacity	MWh	Energy discharged	MWh
Renewable Power	Other Renewable	Other	Maximum energy capacity	MWh	Energy discharged	MWh

Sector Metrics OI1

	Technologies					
Renewable Power	Other		N/A	N/A	N/A	N/A
Social Infrastructure			N/A	N/A	N/A	N/A
Social Infrastructure	Defence Services		N/A	N/A	N/A	N/A
Social Infrastructure	Defence Services	Barracks and Accommodation	Accommodation capacity	Beds	Bed days available	Bed days
Social Infrastructure	Defence Services	Strategic Transport and Refuelling	N/A	N/A	N/A	N/A
Social Infrastructure	Defence Services	Training Facilities	Maximum capacity	Trainees	Trainee days available	Trainee days
Social Infrastructure	Defence Services	Other	N/A	N/A	Revenue	US\$
Social Infrastructure	Education Services		Maximum student capacity	Number	Average student attendance	Number
Social Infrastructure	Education Services	Schools (Classes and Sports Facilities)	Maximum student capacity	Number	Average student attendance	Number
Social Infrastructure	Education Services	Student Accommodation	Accommodation capacity	Beds	Bed days available	Bed days
Social Infrastructure	Education Services	Universities (Classes, Labs, Administration Buildings)	Maximum student capacity	Number	Average student attendance	Number
Social Infrastructure	Education Services	Other	Maximum student capacity	Number	Average student attendance	Number
Social Infrastructure	Government Services		Maximum staff capacity	Number	N/A	N/A
Social Infrastructure	Government Services	Courts of Justice	Floor area	m2	Floor area	m2
Social Infrastructure	Government Services	Government Buildings and Office Accommodation	Maximum staff capacity	Number	Average staff attendance	Number
Social Infrastructure	Government Services	Police Stations and Facilities	Maximum staff capacity	Number	Average staff attendance	Number
Social Infrastructure	Government Services	Prisons	Maximum prisoner capacity	Number	Average prisoner attendance	Number
Social Infrastructure	Government Services	Social Accommodation	Accommodation capacity	Beds	Bed days available	Bed days
Social Infrastructure	Government Services	Street Lighting	Maximum light output	Lumens	Light output	Lumen hours
Social Infrastructure	Government Services	Other	Maximum staff capacity	Number	Average staff attendance	Number

Sector Metrics O11

Social Infrastructure	Recreational Facilities		Maximum visitor capacity	Number	Number of visitors	Number
Social Infrastructure	Recreational Facilities	Amusement Parks	Maximum visitor capacity	Number	Number of visitors	Number
Social Infrastructure	Recreational Facilities	Arts, Libraries and Museums	Maximum visitor capacity	Number	Number of visitors	Number
Social Infrastructure	Recreational Facilities	Convention and Exhibition Centers	Maximum visitor capacity	Number	Number of visitors	Number
Social Infrastructure	Recreational Facilities	Public Parks and gardens	Area	Hectares	Area	Hectares
Social Infrastructure	Recreational Facilities	Stadiums and Sports Centers	Maximum visitor capacity	Number	Number of visitors	Number
Social Infrastructure	Recreational Facilities	Other	Maximum visitor capacity	Number	Number of visitors	Number
Social Infrastructure	Health and Social Care Services		Maximum capacity	Beds	Bed days available	Bed days
Social Infrastructure	Health and Social Care Services	Clinics	Consultation rooms	Rooms	Number of customers	Number
Social Infrastructure	Health and Social Care Services	Crematorium	Maximum throughput	Ceremonies/year	Number of ceremonies	Number
Social Infrastructure	Health and Social Care Services	Hospitals	Maximum capacity	Beds	Bed days available	Bed days
Social Infrastructure	Health and Social Care Services	Residential and Assisted Living	Maxium resident capacity	Number	Number of residents	Number
Social Infrastructure	Health and Social Care Services	Other	Maximum capacity	Beds	Bed days available	Bed days
Social Infrastructure	Other		N/A	N/A	N/A	N/A
Transport			N/A	N/A	N/A	N/A
Transport	Airport Companies		Maximum throughput	Traffic units/day	Traffic Units	Number
Transport	Airport Companies	Aircraft leasing	Aircraft fleet units	number	Aircraft km travelled	km
Transport	Airport Companies	Airport	Maximum throughput	Traffic units/day	Traffic Units	Number
Transport	Airport Companies	Other	Maximum throughput	Traffic units/day	Traffic Units	Number
Transport	Car Park Companies		Parking spaces	Number	Vehicle hours parked	Vehicle hc
Transport	Car Park Companies	Car Park	Parking spaces	Number	Vehicle hours parked	Vehicle hc
Transport	Car Park Companies	Other	Parking spaces	Number	Vehicle hours parked	Vehicle hc

Sector Metrics OI1

Transport	Port Companies		Maximum annual total tonnage	Tonnes/year	Freight volume moved	Tonnes
Transport	Port Companies	Bulk Goods Port	Maximum annual total tonnage	Tonnes/year	Freight volume moved	Tonnes
Transport	Port Companies	Container Port	Maximum annual container throughput	TEU/year	Container volume moved	TEU
Transport	Port Companies	Landlord port	Maximum annual total tonnage	Tonnes/year	Freight volume moved	Tonnes
Transport	Port Companies	Tool Port	Maximum annual total tonnage	Tonnes/year	Freight volume moved	Tonnes
Transport	Port Companies	Other Port	Maximum annual total tonnage	Tonnes/year	Freight volume moved	Tonnes
Transport	Rail Companies		N/A	N/A	Train days available	Train days
Transport	Rail Companies	High Speed Rail Lines	Peak capacity	Passengers/hour	Passenger kilometres travelled	Passenger
Transport	Rail Companies	Heavy Rail Lines	Length of network	km	Train kilometres travelled	train km
Transport	Rail Companies	Freight Rail Rolling Stock	Rolling stock units	number	Train kilometres travelled	train km
Transport	Rail Companies	Passenger Rail Rolling Stock	Rolling stock units	number	Train kilometres travelled	train km
Transport	Rail Companies	Rolling Stock	Rolling stock units	number	Train kilometres travelled	train km
Transport	Rail Companies	Rail Freight	Maximum capacity	Tonnes/day	Freight kilometres travelled	Tonne km
Transport	Rail Companies	Other	N/A	N/A	N/A	N/A
Transport	Road Companies		Peak capacity	Vehicles/hour	Vehicle kilometres travelled	Vehicle kn
Transport	Road Companies	Stand-Alone Tunnels	Peak capacity	Vehicles/hour	Vehicle kilometres travelled	Vehicle kn
Transport	Road Companies	Stand-Alone Bridges	Peak capacity	Vehicles/hour	Vehicle kilometres travelled	Vehicle kn
Transport	Road Companies	Motorways	Peak capacity	Vehicles/hour	Vehicle kilometres travelled	Vehicle kn
Transport	Road Companies	Motorway Network	Peak capacity	Vehicles/hour	Vehicle kilometres travelled	Vehicle kn

Sector Metrics OI1

Transport	Road Companies	Dual-Carriage Way Roads	Peak capacity	Vehicles/hour	Vehicle kilometres travelled	Vehicle km
Transport	Road Companies	Urban mobility technology	Peak capacity	Vehicles/hour	Transactions	Transactio
Transport	Road Companies	Other	Peak capacity	Vehicles/hour	Vehicle kilometres travelled	Vehicle km
Transport	Urban Commuter Companies		Peak capacity	Passengers/hour	Passenger kilometres travelled	Passenger
Transport	Urban Commuter Companies	Urban Light-Rail	Peak capacity	Passengers/hour	Passenger kilometres travelled	Passenger
Transport	Urban Commuter Companies	Underground Mass Transit	Peak capacity	Passengers/hour	Passenger kilometres travelled	Passenger
Transport	Urban Commuter Companies	Overground Mass Transit	Peak capacity	Passengers/hour	Passenger kilometres travelled	Passenger
Transport	Urban Commuter Companies	Bus Transportation	Peak capacity	Passengers/hour	Passenger kilometres travelled	Passenger
Transport	Urban Commuter Companies	Other	Peak capacity	Passengers/hour	Passenger kilometres travelled	Passenger
Transport	Water Transport Companies		Maximum annual tonnage	Tonnes/year	Kilometres travelled	Tonne
Transport	Water Transport Companies	Inland Freight Water Transport	Maximum annual total tonnage	Tonnes/year	Freight kilometres travelled	Tonne km
Transport	Water Transport Companies	Inland Passenger water transport	Maximum passengers	Number	Passenger kilometres travelled	Passenger
Transport	Water Transport Companies	Sea and Coastal Freight Water Transport	Maximum annual total tonnage	Tonnes/year	Freight kilometres travelled	Tonne km
Transport	Water Transport Companies	Sea and Coastal Passenger Water Transport	Maximum passengers	Number	Passenger kilometres travelled	Passenger
Transport	Other Transport		Storage area	m3	Storage area	m3
Transport	Other Transport	Intermodal	Maximum annual total tonnage	Tonnes/year	Freight volume move	Tonne
Transport	Other Transport	Transport hub/depot	Parking spaces	Number	Vehicle hours parked	Vehicle hc
Transport	Other Transport	Warehouse	Storage area	m3	Storage area	m3
Transport	Other Transport	Other	Maximum annual total tonnage	Tonnes/year	Freight kilometres travelled	Tonne km
Transport	Other		N/A	N/A	N/A	N/A

Appendix 8

Infrastructure Certifications

Select the certification scheme for CA1 :

- Accreditation Standards (Residential Aged Care)
- Airport Carbon Accreditation
- BREEAM In Use
- BREEAM New Construction: Infrastructure
- Building Energy Rating (BER)
- BOMA/BEST
- CEEQUAL
- CICERO Shades of Green
- Climate Active Carbon Neutral Certification
- Climate Bond Certification
- Combined Heat and Power Quality Assurance Programme
- DIN EN 16247
- DGNB Certification System
- Ecovadis: Silver, Gold or Platinum
- Enterprise Green Communities
- Environmental Class Notation (for vessels)
- European Standard Parking Award Off-Street (ESPE Off-Street)
- EU Lean and Green
- E+C Énergie Positive & Réduction Carbone
- Fitwel
- Florida Green Building Certification
- Fortified (Commercial)
- Greenroads Rating System
- Green Power
- HQE Certification (Haute Qualité Environnementale)
- Industria Limpia
- Infrastructure Sustainability (IS) Rating Scheme
- LEED (Leadership in Energy and Environmental Design)
- NABERS/Tenancy
- OGMP Gold Standard
- PARK MARK SAFER PARKING
- PEER
- PROGRAMA NACIONAL DE AUDITORÍA AMBIENTAL (PROFEPA)
- Quality Assurance for Combined Heat and Power
- Railway Industry Supplier Approval (RISAS)
- RISQS - Railway Industry Supplier Qualification Scheme
- R1 Status
- SITES
- SuRe Standard
- Sustainability Council of Australia (ISCA)/Operational Pilot
- IS Design & As Built v1.2
- IS Design & As Built v2.0
- IS Operations v1.2
- Sustainable Transport Appraisal Rating (STAR)
- Texan by Nature/Dark Skies Initiative
- The European Energy Certificate System
- The Investor Confidence Project (ICP)
- US Resiliency Council Rating System (Seismic)
- WELL Building Standard
- Whites Certification

This list indicates certifications that have been submitted to GRESB as part of participation and accepted for full or partial recognition. Additional schemes may also receive recognition if they meet GRESB's criteria found in [Appendix 10](#).

Appendix 9

GRESB Infrastructure Certification Validation Process

Due to the many forms in which ESG performance certifications exist GRESB carries out validation on the addition of any certification/scheme to the pre-existing list found in Appendix 12 so as to safeguard what participants may earn points for.

For a certification scheme to be recognized by GRESB, the scheme must first meet the following 5 minimum requirements.

- ESG performance focused, and certified at asset-level.
- The assessment process and criteria documents/information are available and robust.
- The technical development of the scheme is overseen by a governance body.
- The certification is based on a technical documentation review and/or on-site assessment.
- The certification process is conducted by an independent and qualified professional.

Minimum Requirements

1	ESG performance focused and certified at asset-level	The certification must be relevant to infrastructure and ESG performance of the asset.
2	The assessment process and criteria document/information are available and robust	Includes an overview of the certification process, requirements, prerequisites, credits, topics, criteria, etc. The information must be either publicly published (online) or readily available upon request.
3	The technical development of the scheme is overseen by a governance body	A governance body ensures the quality and relevance of the scheme. This entity can be an advisory board, steering committee, accreditation, etc.
4	The certification is based on a technical documentation review and/or on-site assessment	Documentation review & verification and/or on-site assessment ensures compliance with the technical requirements of the scheme.
5	Assessment is conducted by an independent professional/third-party reviewer (assessor/auditor)	The professional/third-party reviewer must be qualified for providing the certification. The qualification can be a scheme-specific training program, qualification requirements, designated credential, etc. Schemes that are solely based on self-assessment are not valid.

Appendix 10

Certification Evaluation Form 2023

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Appendix 11

Assurance and Verification Schemes

- AA1000 Assurance Standard
- Airport Carbon Accreditation (ACA) des Airports Council International Europe
- Alberta Specified Gas Emitters Regulation
- ASAE 3000
- Attestation Standards established by the American Institute of Certified Public Accountants/AICPA (AT101)
- Australia National Greenhouse and Energy Regulations (NGER Act)
- California Mandatory Greenhouse Gas Reporting Regulation (NGER Act) (also known as California Air Resources Board regulations)
- Canadian Institute of Chartered Accountants (CICA) Handbook: Assurance Section 5025 Carbon Trust Standard
- Carbon Trust Standard
- Chicago Climate Exchange verification standard
- Climate Registry General Verification Protocol (also known as California Climate Action Registry (CCAR))
- Compagnie Nationale des Commissaires aux Comptes (CNCC)
- Corporate GHG Verification Guidelines from ERT
- DNV Verisustain Protocol/ Verification Protocol for Sustainability Reporting
- Earthcheck Certified
- Enviro-Mark Solutions' CEMARS (Certified Emissions Measurement And Reduction Scheme) standard
- ERM GHG Performance Data Assurance Methodology
- IDW PS 821: IDW Prüfungsstandard: Grundsätze ordnungsmäßiger Prüfung oder prüferischer Durchsicht von Berichten im Bereich der Nachhaltigkeit
- IDW AsS 821: IDW Assurance Standard: Generally Accepted Assurance Principles for the Audit or Review of Reports on Sustainability Issues
- ISAE 3000
- ISAE 3410, Assurance Engagements on Greenhouse Gas Statements
- ISO 14064-3
- JVETS (Japanese Voluntary Emissions Trading Scheme) Guideline for verification
- Korean GHG and Energy Target Management System
- NMX-SAA-14064-3-IMNC: Instituto Mexicano de Normalización y Certificación A.C
- RevR6 Procedure for assurance of sustainability report from Far, the Swedish auditors professional body
- Saitama Prefecture Target-Setting Emissions Trading Program
- SGS Sustainability Report Assurance
- Spanish Institute of Registered Auditors (ICJCE)
- Standard 3810N Assurance engagements relating to sustainability reports of the Royal Netherlands Institute of Registered Accountants
- State of Israel Ministry of Environmental Protection, VERIFICATION OF GREENHOUSE GAS EMISSIONS AND EMISSIONS REDUCTION IN ISRAEL GUIDANCE DOCUMENT FOR CONDUCTING VERIFICATIONS, Process A
- Swiss Climate CO2 label
- Thai Greenhouse Gas Management Organisation (TGO) Greenhouse Gas (GHG) Verification Protocol
- Tokyo Emissions Trading Scheme
- Verification under the EU Emissions Trading Scheme (EU ETS) Directive and EU ETS related national implementation laws

Appendix 12

GRESB Evidence Cover Page

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GRESB Evidence Cover page

This cover page is a recommended tool which may be used by participants of GRESB Assessments in order to better structure evidence provided at an indicator level. This document may be uploaded separately or attached to evidence. For indicators that are subject to manual validation and/or indicators where multiple documents are provided, it is highly recommended to identify where each selected issue from an indicator is located.

For evidence provided in languages other than English, a thorough summary sufficient to convey the requirements have been met is required for validation purposes. Participants may make use of the below open text box to provide the document(s) summary. In addition, each selected issue must be identified in the evidence uploads by providing page number and exact location such as paragraph, clause, sentence, bullet number, etc.

Summary of contents:

Document name	Issue/Element	Location (page number, paragraph, clause, sentence, etc.)

Appendix 13

GRESB Infrastructure Partners

GHD



<https://www.http://ghdinfra.com>

**Mike Atkinson, Executive
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GHD is one of the world's leading professional services companies operating in the global markets of water, energy and resources, environment, property and buildings, and transportation. We provide engineering, architecture, environmental, and construction services to private and public sector clients.

Established in 1928 and privately owned by our people, GHD operates across five continents - Asia, Australia, Europe, North and South America - and the Pacific region. We employ more than 10,000 people in 200+ offices to deliver projects with high standards of safety, quality, and ethics across the entire asset value chain. Driven by a client-service-led culture, we connect the knowledge, skill, and experience of our people with innovative practices, technical capabilities, and robust systems to create lasting community benefits.

Committed to sustainable development, we have a clearly stated vision: Water, energy & urbanization made sustainable for generations to come.

GHD supports real estate and infrastructure owners, managers, and investors through a broad range of advisory, technical, engineering, and management solutions to address ESG issues, mitigate risks, and improve overall ESG performance.

WSP Global



www.wsp.com

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WSP is one of the world's leading engineering professional services consulting firms. They provide services to transform the built environment and restore the natural environment. Their expertise ranges from environmental remediation to urban planning, from engineering iconic buildings to designing sustainable transport networks, and from developing the energy sources of the future to creating innovations that reduce environmental impact. WSP has approximately 34,000 employees, including engineers, technicians, scientists, architects, planners, surveyors, program and construction management professionals, and various sustainability experts, in more than 500 offices across 40 countries worldwide.

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