

2023 GRESB Real Estate Standard

List of Changes Summary Table

This document is a summary of our [2023 GRESB Real Estate Standard - List of Changes](#). Please note that all indicators where new content has been introduced are not pre-filled in 2023. Should you have any questions, please [contact](#) our member success team.

INDICATOR CODE	DESCRIPTION OF CHANGE	REQUIREMENT(S)	SCORING IMPACT	WEIGHT** (POINTS)
R1.1	Participants are no longer allowed to exclude assets from their reporting scope based on the percentage of ownership being less than 25%.	Participants are required to report on all their assets regardless of the percentage of ownership.	—	N/A
LE1	The indicator scope is expanded to include a Net Zero commitments-specific section.	Participants are required to report whether they have made any public Net Zero commitment(s) and provide a hyperlink.	—	N/A
LE2	The indicator scope is expanded to also address DEI.	Participants have to set at least three general ESG objectives as well as set DEI and Health & well-being-specific objectives to score full points.	✓	0.05
LE3	Addition of a new section to address DEI governance.	Participants are required to report whether the reporting entity has a dedicated employee for whom DEI is a core responsibility.	✓	0.4
LE5	Addition of a new section to address DEI governance.	Participants are required to report whether the reporting entity has a senior decision maker accountable for DEI.	✓	0.2
PO1	Introduction of a dedicated section addressing the existence of Net Zero policy.	Demonstrating the existence of a valid Net Zero policy is a requirement for participants to obtain the related points.	✓	0.5
RM6.1-6.2*	Introduction of scoring to existing indicators. No impact on the underlying content of those indicators.	Participants are required to report whether the reporting entity has conducted Transition Risk (TR) identification and impact assessment to score full points. Evidence upload is required to complete the indicators	✓	1
RM6.3-6.4*	Introduction of scoring to existing indicators. No impact on the underlying content of those indicators.	Participants are required to report whether the reporting entity has conducted Physical Climate Risk (PCR) identification and impact assessment to score full points. Evidence upload is required to complete the indicators.	✓	1
T1.2	Indicator was restructured and expanded to allow participants to report one or multiple GHG emissions reduction targets aligned with Net Zero and their underlying characteristics.	Participants are required to report whether they have a GHG emissions reduction target aligned with Net Zero and list all underlying characteristics of their Net Zero target(s) (if any).	—	N/A
EN1	Aligning the GRESB guidance relating to Renewable Energy with the Scope 2 Quality Criteria of the GHG Protocol to only reward participants for procuring renewable energy and no longer for solely being connected to a grid that receives a portion of its energy from renewable sources.	Participants are required to comply with the amended guidance for both current year and last year Off-site Renewable Energy data.	—	N/A
WS1	Additional guidance is added to Appendix 7 - Estimation Methodology on how participants can convert the data available into actual waste tonnage.	Participants are required to comply with the amended guidance for both current and previous year Waste data.	—	N/A
Multiple indicators	Mandating the reporting of Percentage of Ownership at the asset level to determine the weight an asset carries in the aggregation from asset-level data to portfolio-level metrics (impacts RA2-5, EN1, GH1, WT1, WS1, BC1.1/1.2, BC2).	Participants are required to report the Percentage of Ownership at the asset level. An asset with a low/high Percentage of Ownership carries a proportionally low/high weight in aggregation.	✓	N/A
DEN2.2, DMA2.1	Scope alignment with all other indicators in the Development Component by only addressing projects that are under development or have been completed during the reporting year.	Participants are required to align their reporting to the amended scope in indicators DEN2.2 and DMA2.1 and report only on assets under development or completed during the reporting year.	—	N/A
DMA2.2	Expanded scope to include measured values of Embodied Carbon as well as the most common dimensions to contextualize the reported values (phase, life cycle stages, building layers).	Participants are required to report on the quantitative embodied carbon metrics relating to development projects completed within the reporting year, along with the scope of what is included in the measurement.	—	N/A
DBC1.1	Alignment with operational green building rating standards is now accepted for reporting in indicator DBC1.1.	Participants are now able to report on development projects that are aligned with operational green building rating standards in indicator DBC1.1.	—	N/A
DEN2.1	The scope of indicator DEN2.1 is expanded to also cover low carbon technology.	Valid low carbon technologies reported as an "Other" answer are now accepted for indicator DEN2.1.	—	N/A
Multiple indicators	Property Type Classification system now differentiates Industrial Distribution Warehouse between assets used for refrigerated and non-refrigerated storage	Participants are required to review their assets previously classified as Industrial, Distribution Warehouse, depending on whether they are used for refrigerated or non-refrigerated storage.	—	N/A

Legend

- No impact on scoring
- ✓ Impact on scoring

* The scoring of other Risk Management (RM) indicators has been reduced to account for the newly scored indicators. The total scoring weight of the Risk Management Aspect remains unchanged.

** The content of this column includes the item's maximum weight, expressed in points, out of 100 points.