

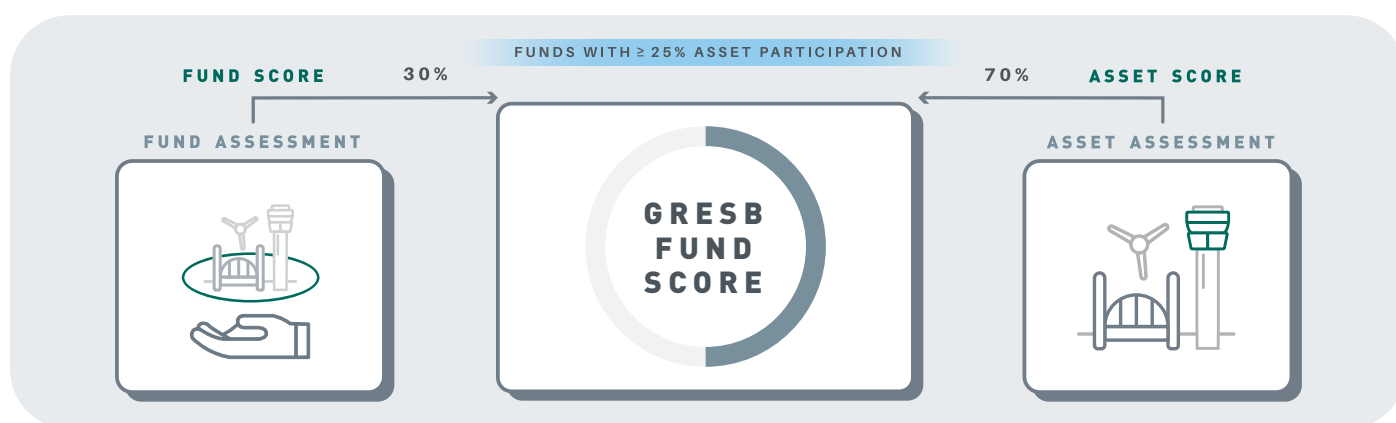
GRESB Infrastructure Assessments

The GRESB Infrastructure Assessments are ESG engagement and benchmarking tools for institutional investors, fund managers, infrastructure companies and asset operators working in the infrastructure space. There are two complementary assessments, a Fund Assessment and an Asset Assessment. Both assessments address critical aspects of ESG performance through a standardized, globally applicable, reporting and benchmarking framework. The Assessments focus on operating investments, infrastructure assets, companies and funds, and cover the full breadth of infrastructure sectors, including:

- Renewable Power
- Social Infrastructure
- Transport
- Other

The GRESB Infrastructure Assessments provide investors with actionable information and tools to monitor and manage the ESG risks and opportunities of their investments, and prepare for increasingly rigorous ESG obligations. Assessment participants receive comparative business intelligence on where they stand against their peers, a roadmap with the actions they can take to improve their ESG performance and a communication platform to engage with investors.

- Data Infrastructure
- Energy Resources
- Environmental Services
- Network Utilities
- Power Generation excluding Renewables



2020 GRESB Infrastructure Fund Assessment - Indicator Summary

ENTITY AND REPORTING CHARACTERISTICS

ASPECT	INDICATOR TITLES	INDICATOR CODE	EVIDENCE NEEDED	WEIGHTING (%)
Entity Characteristics	Reporting entity	EC1		
	Nature of ownership	EC2		
	Entity commencement date	EC3		
	Reporting period	EC4		
Reporting Characteristics	Reporting currency	RC1		
	Economic size	RC2		
	Sector & geography	RC3		
	Nature of entity's business	RC4		
	Description of the fund	RC5		

MANAGEMENT

ASPECT	INDICATOR TITLES	INDICATOR CODE	EVIDENCE NEEDED	WEIGHTING (%)
Leadership	ESG leadership commitments	LE1	X	1,30%
	Responsible investment strategy	LE2	X	1,65%
	Individual responsible for ESG	LE3		1,30%
	ESG senior decision maker	LE4		1,65%
	Personnel ESG performance targets	LE5	X	1,65%
Policies	Policies on environmental issues	PO1		1,00%
	Policies on social issues	PO2		1,00%

2020 GRESB Infrastructure Fund Assessment - Indicator Summary

	Policies on governance issues	PO3		1.00%
Reporting	ESG reporting	RP1	X	3.30%
	ESG incident monitoring	RP2.1		1.65%
	ESG incident occurrences	RP2.2		
Risk Management	ESG due diligence for new acquisitions	RM1.1	X	6.60%
	ESG risks and opportunities in investment monitoring processes/asset management	RM1.2	X	6.60%
Stakeholder Engagement	Employee engagement program	SE1		
	Employee training	SE2		
	Employee satisfaction monitoring	SE3		
	Inclusion & diversity	SE4		1.30%

30.00%

PERFORMANCE

ASPECT	INDICATOR TITLES	INDICATOR CODE	EVIDENCE NEEDED	WEIGHTING (%)
Performance Component	From underlying Asset Assessments			70.00%

2020 GRESB Infrastructure Asset Assessment - Indicator Summary

ENTITY AND REPORTING CHARACTERISTICS

ASPECT	INDICATOR TITLES	INDICATOR CODE	EVIDENCE NEEDED	WEIGHTING (%)
Entity Characteristics	Reporting entity	EC1		
	Nature of ownership	EC2		
	Entity commencement date	EC3		
	Reporting year	EC4		
Reporting Characteristics	Reporting currency	RC1		
	Economic size	RC2		
	Sector & geography	RC3		
	Ancillary activities	RC4		
	Nature of entity's business	RC5		
	Description of the asset	RC6		
	GRESB materiality assessment	RC7		

MANAGEMENT

ASPECT	INDICATOR TITLES	INDICATOR CODE	EVIDENCE NEEDED	WEIGHTING (%)
Leadership	Entity materiality assessment	LE1		1.80%
	ESG leadership commitments	LE2		
	ESG objectives	LE3	X	3.55%
	Individual responsible for ESG	LE4		1.80%
	ESG senior decision maker	LE5		1.80%

2020 GRESB Infrastructure Asset Assessment - Indicator Summary

	Personnel ESG performance targets	LE6	X	3.55%
Policies	Policies on environmental issues	PO1	X	1.80%
	Policies on social issues	PO2	X	1.80%
	Policies on governance issues	PO3	X	1.80%
Reporting	ESG reporting	RP1	X	3.55%
	ESG incident monitoring	RP2.1		1.80%
	ESG incident occurrences	RP2.2		
Risk-Management	Management systems	RM1	X	3.55%
	Environmental risk assessment	RM2.1	X	3.55%
	Social risk assessment	RM2.2	X	3.55%
	Governance risk assessment	RM2.3	X	3.55%
	Monitoring of environmental performance	RM3.1		1.80%
	Monitoring of social performance	RM3.2		1.80%
	Monitoring of governance performance	RM3.3		1.80%
Stakeholder Engagement	Stakeholder engagement program	SE1		3.55%
	Supply chain engagement program	SE2		1.80%
	Stakeholder grievance process	SE3.1		1.80%
	Stakeholder grievance monitoring	SE3.2		

50.00%

2020 GRESB Infrastructure Asset Assessment - Indicator Summary

PERFORMANCE

ASPECT	INDICATOR TITLES	INDICATOR CODE	EVIDENCE NEEDED	WEIGHTING (%)
Implementation	Implementation of environmental actions	IM1		
	Implementation of social actions	IM2		
	Implementation of governance actions	IM3		
Output & Impact	Output & impact	OI1		
Energy	Energy	EN1	X	Materiality-based 47.60%
Greenhouse Gas Emissions	Greenhouse gas emissions	GH1	X	
Air Pollution	Air pollution	AP1	X	
Water	Water inflows / withdrawals	WT1	X	
	Water outflows / discharges	WT2	X	
Waste	Waste	WS1	X	
Biodiversity & Habitat	Biodiversity & habitat	BI1	X	
Health & Safety	Health & safety: employees	HS1	X	
	Health & safety: contractors	HS2	X	
	Health & safety: users	HS3	X	
	Health & safety: community	HS4	X	
Employees	Employee engagement	EM1		
	Inclusion & diversity	EM2		
Customers	Customer satisfaction monitoring	CU1		

2020 GRESB Infrastructure Asset Assessment - Indicator Summary

Certification & Awards	Infrastructure certifications	CA1	X	2.40%
	Awards	CA2		
				50.00%

RESILIENCE MODULE (Optional)

ASPECT	INDICATOR TITLES	INDICATOR CODE	EVIDENCE NEEDED	SCORE
Resilience Module	Responsibility for resilience	RS1		1.0
	Communication and review	RS2		2.0
	Climate risk integration	RS3		1.5
	Risk management - transition risks	RS4		2.0
	Risk management - physical risks	RS5		2.0
	Risk management - social risks	RS6		2.0
	Financial impacts	RS7		2.0
	Business strategies	RS8		2.0
	Targets and goals	RS9		1.5
	Performance metrics	RS10		1.5
				17.5