



2017 NAREIT Leader in the Light Supplement

GRESB and the Leader in the Light Award Program

Over the past five years, The National Association of Real Estate Investments Trusts (NAREIT) has encouraged its corporate members to complete the annual GRESB Assessment; and during this time GRESB has also been the basis for the annual Leader in the Light Award competition.

For 2017, Leader in the Light Awards will be presented to REITs in the following property sectors that are based on FTSE/NAREIT US Real Estate Index Series: Diversified; Global (for non-U.S. based companies); Health Care; Industrial; Lodging/Resorts; Office; Residential; Retail; Data Centers; Infrastructure and Specialty.

In addition, for 2017, an award will be presented for the “Most Innovative” as well as for “Leadership Personified” (presented to an individual who is a leader in sustainability/ESG, and who creates a positive influence within his/her organization and the REIT industry/community at large. The winner of “Leadership Personified” will be determined based on the peer nominations provided in Q4 of the Leader in the Light Supplement.)

Judges also reserve the right to award “Honorable Mention” to applicants which are not property sector winners.

While the Leader in the Light Award program is an award competition, 2017 will mark the first year where all applicants will earn a “Leader in the Light award nominee” distinction.

To participate in the Leader in the Light Award program, NAREIT members must complete both the GRESB Assessment and the Leader in the Light Supplement. To complete the Leader in the Light Supplement, an applicant must first confirm that it is a NAREIT corporate member when completing the introductory Entity and Reporting Characteristics section of the GRESB Assessment. The Leader in the Light Supplement will then be automatically included in the online Assessment, and will appear in the Survey ‘Navigation Bar’ as the final section of the GRESB Assessment.

Once all sections of the GRESB Assessment have been completed, including the Leader in the Light Supplement, the entire submission can be submitted and your organization will automatically be included in the Leader in the Light Award competition.

Scoring approach

All Leader in the Light application submissions will be collected through the GRESB Survey Portal, and will be evaluated by GRESB and a panel of outside judges from the fields of academia, business/finance, financial and sustainability consultancy, and relevant U.S. Government Agencies (i.e. U.S. Environmental Protection Agency).

The final scores for the Leader in the Light Awards are calculated as follows:

- 70% of the score is based on the score obtained in the 2017 GRESB Real Estate Assessment;
- 30% of the score is based on the evaluation of the Leader in the Light Supplement by the panel of outside judges.

The Leader in the Light Supplement score is calculated as an equally-weighted average of the scores of each judge’s assessment.

Deadline

The deadline for submission of both the GRESB Assessment and the Leader in the Light Supplement is July 1, 2017. GRESB’s annual Assessment results will be published in September 2017, while the Leader in the Light Awards will be presented during NAREIT’s annual REITWorld Conference in November.

Queries

If you have any questions regarding the Leader in the Light Supplement, please contact the GRESB team via the online Contact Form.

Material Non-Public Information

Lastly, we want to remind you that as you provide information in response to the GRESB Assessment, you should be mindful of the various regulatory and reporting requirements your organization may be subject to, including SEC Regulation FD; and you should consult with your legal and/or compliance professionals to make sure that you are meeting those various obligations.

Leader in the Light Supplemental Questions

Q0 Please describe your organization and the nature of your business.

Intent Assist judges in understanding unique circumstances, barriers, challenges and opportunities as well as operational characteristics for your organization. Your answer for this question is not scored but intended to provide background information useful to the judges in the assessment of answers to the Leader in the Light Supplement questions.

Requirements maximum 400 words

Scoring 0 points

Q1 Describe your organization’s ESG goals for 2016 and how it performed against these goals.

Requirements maximum 400 words

Scoring 0-10 points

Q2 Describe the innovative ESG strategies and technologies implemented in the last 12 months by your organization. Include relevant metrics when describing results.

Requirements maximum 400 words

Scoring 0-10 points

Q3 Explain why your company is deserving of recognition as a 2017 Leader in the Light Award winner.

Requirements maximum 400 words

Scoring 0-10 points

Q4 For the “Leadership Personified” award, nominate individual leaders in Sustainability/ESG within the REIT industry. The nominated individual must be employed by a NAREIT corporate member organization.

1st nomination: _____

2nd nomination: _____

3rd nomination: _____

Scoring 0 points