

Institutional investors are increasingly committed to responsible investments, with almost half of Australia's total assets under management now being invested through some form of responsible investment strategy.\* As a result, demand for ESG-related performance disclosures is on the rise.

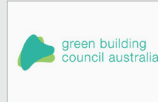
Australia and New Zealand continue to outperform the other regions, by demonstrating leadership in social and governance topics such as diversity and inclusion, health and well-being, and tenant engagement.

In addition, the integrated approach to sustainability across the different stakeholder groups supports the region's efforts to create healthy working environments, efficient buildings, and sustainable supply chain processes.

Capital market demand for transparency will further enhance how ESG-related risks are managed by property companies and fund managers, empowering them to adopt leading sustainability practices. This is backed by the strong regional uptake in GRESB participation this year (17 first-year participants).

At the same time, increased transparency on ESG performance enables investors to make better informed decisions on where to allocate their capital, and to identify material topics for engagement with their managers, with the aim of enhancing and protecting shareholder value.

## GRESB INDUSTRY PARTNERS - AUSTRALIA/NZ



Green building certification programs, such as Green Star and NABERS, are now institutionalised in mature real estate markets like Australia, and the Green Building Council of Australia has certified over 1,700 Green Star-rated buildings, fit outs and communities. GRESB can help investors understand important non-financial metrics that are influencing the value of buildings across global markets. Leading property companies and fund managers understand this, which is why 20 percent more Australian entities are now reporting to GRESB than a year ago.

Romilly Madew, Chief Executive Officer, Green Building of Council Australia

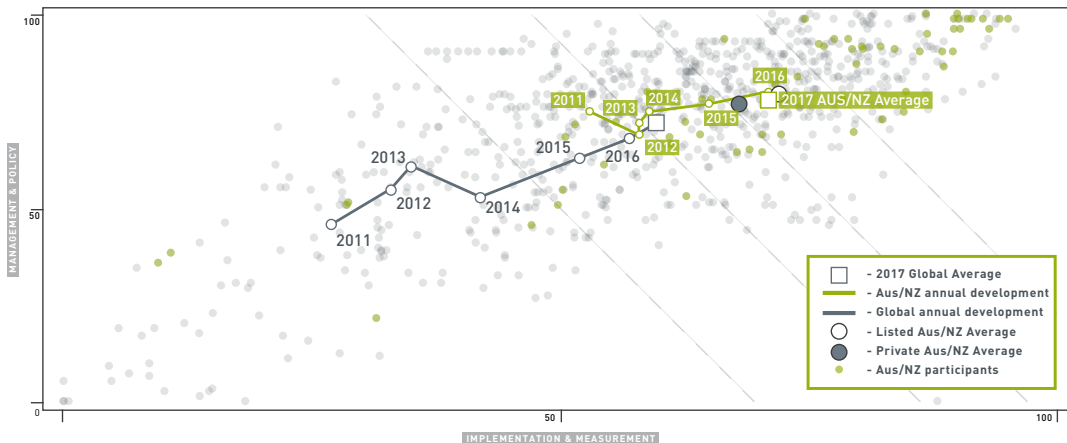


The last 12 months saw the Australian office market continue its remarkable sustainability journey. For the first year ever, ten office buildings achieved a 6 star NABERS Energy rating, each worthy of being called one of the most energy efficient in the world. This achievement, along with a record 430 buildings which have reached a 5 stars NABERS Energy rating or higher, shows why Australian offices continue to lead the world.

While these are achievements to be proud of, we must also recognize how much there is still to do. We must continue to innovate to ensure our offices keep improving year on year. Perhaps even more challenging, we must find ways to bring market-wide change to other sectors, from tenancies to retail, to accommodation to the residential sector. Our past achievements show Australian buildings are capable of the most incredible accomplishments, but we still have many challenges to overcome on our way to a more sustainable future.

Carlos Flores, National Program Manager, NABERS

## GRESB MODEL - AUSTRALIA/NZ

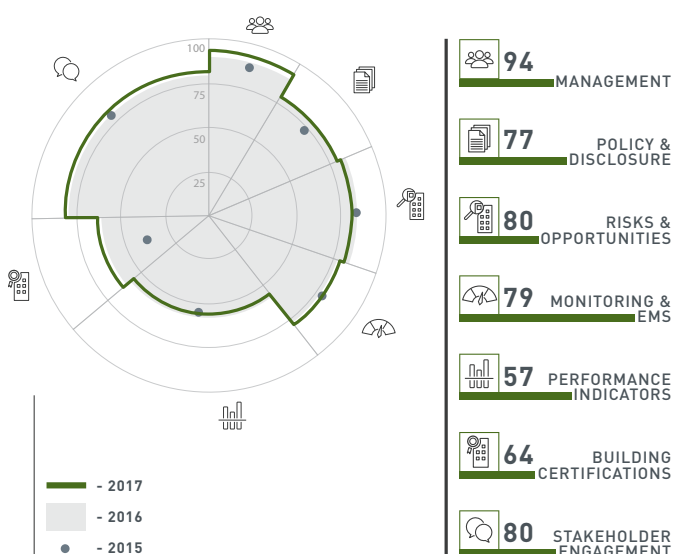


2016: 74

**Australia/NZ  
Average GRESB Score**

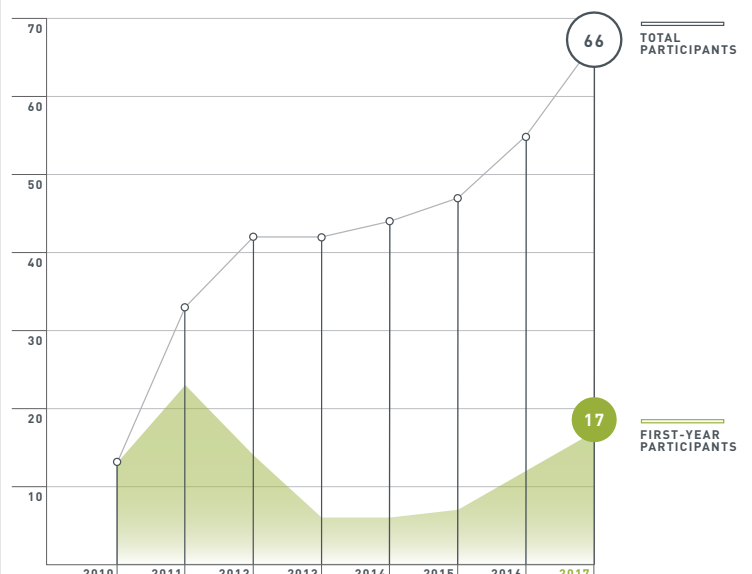
The region's average GRESB Score stabilized, and stands at 73 compared to the global average GRESB Score of 63. The average score of first-time participants in Australia/NZ is 52.

## GRESB ASPECTS - AUSTRALIA/NZ



## RESPONSE RATE DEVELOPMENT - AUSTRALIA/NZ

### Real Estate, Real Estate Developer



## SECTOR LEADERS - AUSTRALIA/NZ

### PROPERTY TYPE

Private - Office

Listed - Office

Diversified - Retail/Office

Industrial

Retail

### ENTITY NAME

Australian Prime Property Fund Commercial - Lendlease

Dexus Office Trust

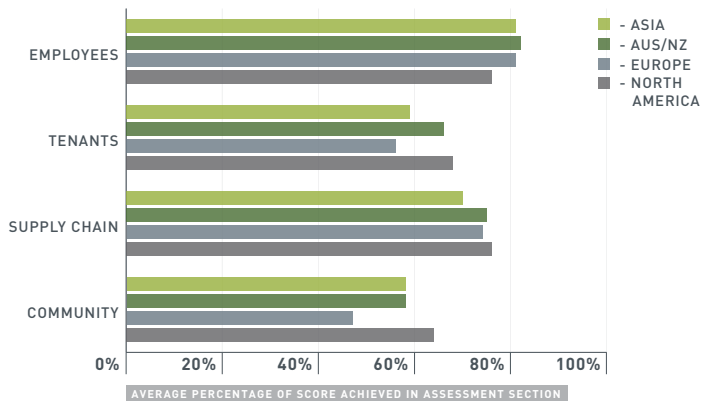
Dexus Wholesale Property Fund - DEXUS Property Group

Fraser's Logistics & Industrial Trust

Vicinity Centres Direct Portfolio

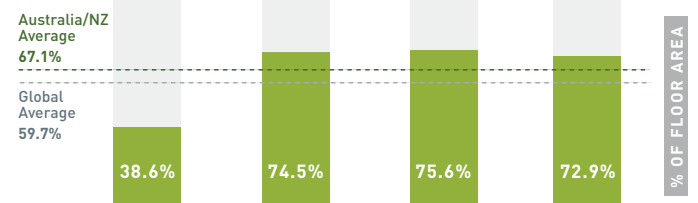
Global Sector Leader

## STAKEHOLDER ENGAGEMENT



## ENERGY PERFORMANCE

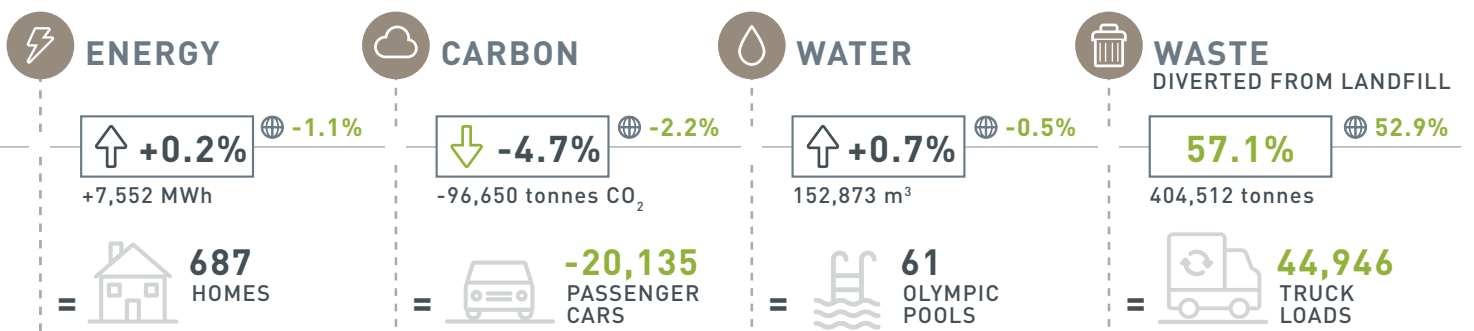
### Average energy data coverage by property type



### Average energy intensities by property type (KWh/m²)



## LIKE-FOR-LIKE CHANGE AND EQUIVALENTS



## GRESB GLOBAL PARTNERS



## PREMIER PARTNERS - AUSTRALIA/NZ



## PARTNERS - AUSTRALIA/NZ



## ABOUT GRESB

GRESB is an industry-driven organization transforming the way capital markets assess the environmental, social and governance (ESG) performance of real asset investments. 850 property companies and funds, jointly representing more than USD 3.7 trillion in assets under management, participate in the GRESB Real Estate Assessment. The Infrastructure Assessment covers 64 funds and 160 assets, and 25 portfolios complete the Debt Assessment.

GRESB data and analytical tools are used by 66 institutional and retail investors, including pension funds and insurance companies, collectively representing over USD 17 trillion in institutional capital, to engage with investment managers to enhance and protect shareholder value.

Greater transparency on ESG issues has become the norm, with GRESB widely recognized as the global ESG benchmark for real assets. Learn more at [www.gresb.com](http://www.gresb.com)